

# CS Investment Funds 2

Investment Company with Variable Capital under Luxembourg law – R.C.S. Luxembourg B124019 Audited Annual Report at 31.05.2021

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### Management and Administration

#### Company

CS Investment Funds 2 5, rue Jean Monnet, L-2180 Luxembourg R.C.S. Luxembourg B 124019

#### Board of Directors of the Company

Dominique Délèze Director, Credit Suisse Asset Management (Switzerland) Ltd., Zurich

Nina Egelhof Director, Credit Suisse Fund Management S.A., Luxembourg

Rudolf Kömen (until 01.10.2020) Director, Credit Suisse Fund Management S.A., Luxembourg

Freddy Brausch (since 01.10.2020 and until 09.03.2021) Independent Director, Luxembourg

Guy Reiter Director, Credit Suisse Asset Management (Switzerland) Ltd., Zurich

Fernand Schaus (until 14.01.2021) Director, Credit Suisse Fund Management S.A., Luxembourg

Mario Koster (since 15.01.2021 and until 10.03.2021) Independent Director, Luxembourg

#### Auditor of the Company

PricewaterhouseCoopers, Société coopérative 2, rue Gerhard Mercator, L-2182 Luxembourg

#### Management Company

Credit Suisse Fund Management S.A. 5, rue Jean Monnet, L-2180 Luxembourg R.C.S. Luxembourg B72925
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#### Board of Directors of the Management Company

Josef H.M. Hehenkamp Managing Director, Credit Suisse Asset Management (Switzerland) Ltd., Zurich

Rudolf Kömen Director, Credit Suisse Fund Management S.A., Luxembourg

Thomas Nummer Independent Director, Luxembourg

Daniel Siepmann Managing Director, Credit Suisse Fund Services (Luxembourg) S.A., Luxembourg

Luc De Vet (since 14.04.2021) Independent Director, Luxembourg

#### Auditor of the Management Company

PricewaterhouseCoopers, Société coopérative 2, rue Gerhard Mercator, L-2182 Luxembourg

#### Representative in Switzerland

Credit Suisse Funds AG, Zurich Uetlibergstrasse 231, Postfach, CH-8070 Zurich

#### Paying Agent in Switzerland

Credit Suisse (Switzerland) Ltd. Paradeplatz 8, CH-8001 Zurich

#### **Depositary Bank**

Credit Suisse (Luxembourg) S.A. 5, rue Jean Monnet, L-2180 Luxembourg

#### **Distribution Agents**

Credit Suisse Fund Management S.A. 5, rue Jean Monnet, L-2180 Luxembourg

#### Investment Managers

Credit Suisse Asset Management (Switzerland) Ltd. Kalandergasse 4, CH-8045 Zurich

Credit Suisse (Lux) CommodityAllocation Fund
Credit Suisse (Lux) Digital Health Equity Fund (previously Credit
Suisse (Lux) Global Digital Health Equity Fund)
Credit Suisse (Lux) Edutainment Equity Fund
Credit Suisse (Lux) Environmental Impact Equity Fund (since
25.06.2020)
Credit Suisse (Lux) European Dividend Plus Equity Fund
Credit Suisse (Lux) Eurozone Quality Growth Equity Fund (previously
Credit Suisse (Lux) Eurozone Active Opportunities Equity Fund)
Credit Suisse (Lux) Global Dividend Plus Equity Fund
Credit Suisse (Lux) Global Property Total Return Equity Fund
Credit Suisse (Lux) Global Value Equity Fund
Credit Suisse (Lux) Infrastructure Equity Fund
Credit Suisse (Lux) Japan Value Equity Fund
Credit Suisse (Lux) Portfolio Fund Global Balanced USD (until
14.01.2021)
Credit Suisse (Lux) Portfolio Fund Global Yield USD (until
14.01.2021)
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Credit Suisse (Lux) Security Equity Fund
Credit Suisse (Lux) Small and Mid Cap Alpha Long/Short Fund
Credit Suisse (Lux) European Entrepreneur Equity Fund (previously
Credit Suisse (Lux) Small and Mid Cap Europe Equity Fund)
Credit Suisse (Lux) Small and Mid Cap Germany Equity Fund
Credit Suisse (Lux) Small Cap Switzerland Equity Fund
Credit Suisse (Lux) Systematic Index Fund Balanced CHF
Credit Suisse (Lux) Systematic Index Fund Growth CHF
Credit Suisse (Lux) Systematic Index Fund Yield CHF
Credit Suisse (Lux) Thematic Opportunities Equity Fund (since
25.02.2021)

Credit Suisse Investment Partners (Switzerland) Ltd. Bahnhofstrasse 3, CH-8808 Pfäffikon

Credit Suisse Investment Partners (Lux) Global Balanced Convertible Bond Fund (previously Credit Suisse (Lux) Global Balanced Convertible Bond Fund)

Credit Suisse (Singapore) Limited 1 Raffles Link, Singapore 039393 and Credit Suisse (Hong Kong) Limited One Austin Road West, Kowloon, Hong Kong

Credit Suisse (Lux) Asia Pacific Income Equity Fund

Credit Suisse (Italy) S.p.A. Via Santa Margherita 3, 20121 Milano and

Copernicus Asset Management S.A.

Via al Forte 1, CH-6900 Lugano

Credit Suisse (Lux) Copernicus Italy Equity Fund (since 17.07.2020)

#### Sub-Investment Manager

Credit Suisse Asset Management LLC One Madison Avenue, New York, NY 10010, USA - Credit Suisse (Lux) CommodityAllocation Fund

#### **Central Administration**

Credit Suisse Fund Services (Luxembourg) S.A. 5, rue Jean Monnet, L-2180 Luxembourg

#### Representatives and Paying Agents outside Luxembourg and Switzerland

The full list of Representatives and Paying Agents outside Luxembourg and Switzerland can be obtained, free of charge, at the registered office of the Management Company.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the Key Investor Information Documents, the latest annual report and the latest semi-annual report.

The issue and redemption prices will be published in Luxembourg at the registered office of the SICAV. The net asset value will also be published daily on the Internet at www.creditsuisse.com and may be published in different newspapers.

Shareholders may obtain the prospectus, the Key Investor Information Documents, the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Articles of Association free of charge from the registered office of the Company or the local representatives in the countries where the SICAV is registered.



### Audit report

To the Shareholders of **CS Investment Funds 2** 

### Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of CS Investment Funds 2 (the "Fund") and of each of its sub-funds as at 31 May 2021, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

### What we have audited

The Fund's financial statements comprise:

- the combined statement of net assets for the Fund and the statement of net assets for each of the sub-funds as at 31 May 2021;
- the statement of investments in securities as at 31 May 2021;
- the combined statement of operations / changes in net assets for the Fund and the statement of operations / changes in net assets for each of the sub-funds for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

### Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

### Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

 $<sup>\</sup>label{eq:pricewaterhouseCoopers, Société coopérative, 2 rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg T: +352 494848 1, F: +352 494848 2900, www.pwc.lu$ 

Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256) R.C.S. Luxembourg B 65 477 - TVA LU25482518



In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

### Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to
  fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
  evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting
  a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may
  involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal
  control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;



- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative Represented by

Luxembourg, 1 September 2021

Dr. Norbert Brühl

### Combined Report

### Statement of Net Assets (in CHF)

Net assets	20,331,731,342.77
	56,958,694.65
Other liabilities	69,542.83
Net unrealised loss on forward foreign exchange contracts	737,895.50
Net unrealised loss on swaps contracts	1,698,787.58
Net unrealised loss on financial futures contracts	9,401,886.73
Provisions for accrued expenses	27,175,829.60
Interest payable	25,341.04
Due to banks and to brokers	17,849,411.37
Liabilities	
	20,388,690,037.42
Other assets	3,502.26
Net unrealised gain on forward foreign exchange contracts	95,519,258.28
Income receivable	15,693,737.54
Cash at banks and at brokers	348,545,081.42
Investments in securities at market value	19,928,928,457.92

31.05.2021

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### Statement of Operations / Changes in Net Assets (in CHF)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning the year	11,474,748,799.47
Income	
Interest on investments in securities (net)	2,054,669.35
Dividends (net)	100,115,782.63
Bank Interest	17,485.36
Securities lending income	9,246,198.98
Other income	195,197.03
	111,629,333.35
Expenses	
Management fee	171,797,260.54
Performance fee	27,427,026.54
Depositary fee	11,781,822.32
Administration expenses	14,923,401.36
Printing and publication expenses	356,422.49
Interest and bank charges	783,926.60
Interest paid on CFD	318,221.44
Audit, control, legal, representative bank and other expenses	6,663,344.10
"Taxe d'abonnement"	6,614,553.62
	240,665,979.01
Net income (loss)	-129,036,645.66
Realised gain (loss)	
Net realised gain (loss) on sales of investments	1,428,526,306.08
Net realised gain (loss) on financial futures contracts	-75,552,517.46
Net realised gain (loss) on swaps contracts	298,757,886.51
Net realised gain (loss) on forward foreign exchange contracts	103,791,730.70
Net realised gain (loss) on foreign exchange	9,093,157.10
	1,764,616,562.93
Net realised gain (loss)	1,635,579,917.27
Change in net unrealised appreciation (depreciation) Change in net unrealised appreciation (depreciation) on investments	2,403,693,047.90
Change in net unrealised appreciation (depreciation) on financial futures contracts	6,135,930.74
Change in net unrealised appreciation (depreciation) on swaps contracts	-4,517,914.67
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	77,426,892.82
	2,482,737,956.79
Net increase (decrease) in net assets as a result of operations	4,118,317,874.06
	, ,,,,,,,
Subscriptions / Redemptions	10 411 000 550 01
Subscriptions	12,411,206,558.61
Redemptions	-7,039,790,833.34 <b>5,371,415,725.2</b> 7
Distribution	-3,881,624.81
Currency translation adjustment	-628,869,431.22

#### Notes

#### General

CS Investment Funds 2 ("the Company") is a Luxembourg investment company with variable capital (SICAV). The Company has an umbrella structure and was established on 05.02.2007 in Luxembourg as an undertaking for collective investment under Part I of the amended law of 17.12.2010.

As of 31.05.2021 the Company had 24 Subfunds.

#### Changes:

- Credit Suisse (Lux) Environmental Impact Equity Fund was launched on 25.06.2020.

- CS Investment Funds 11 - Credit Suisse (Lux) Italy Equity Fund merged into CS Investment Funds 2 - Credit Suisse (Lux) Copernicus Italy Equity Fund as at 17.07.2020.

Effective 14.01.2021 the following Subfunds was renamed as follows:

- Credit Suisse (Lux) Eurozone Active Opportunities Equity Fund in Credit Suisse (Lux) Eurozone Quality Growth Equity Fund.
- Credit Suisse (Lux) Global Balanced Convertible Bond Fund in Credit Suisse Investment Partners (Lux) Global Balanced Convertible Bond Fund.
- Credit Suisse (Lux) Small and Mid Cap Europe Equity Fund in Credit Suisse (Lux) European Entrepreneur Equity Fund.

Effective 15.01.2021 the Subfunds Credit Suisse (Lux) Portfolio Fund Global Yield USD and Credit Suisse (Lux) Portfolio Fund Global Balanced USD merged into CS Investment Funds 4 – Credit Suisse (Lux) Global High Income Fund USD.

Credit Suisse (Lux) Thematic Opportunities Equity Fund was launched on 25.02.2021.

#### Summary of significant accounting policies

#### a) Presentation of financial statements

The financial statements of the Fund are established in accordance with the Luxembourg legal and regulatory requirements concerning undertakings for collective investment.

#### b) Computation of the net asset value of each Subfund

The net asset value of the Shares of each Subfund shall be calculated in the reference currency of the respective Subfund and shall be determined under the responsibility of the Company's Board of Directors in Luxembourg on each banking day in Luxembourg (each such day being referred to as a "Valuation Day"). A banking day is defined as being a day on which banks are normally open for business in Luxembourg. The financial statements reflect the net asset values as of 31.05.2021 based on the market prices of the investments as of 31.05.2021.

For the active Subfunds, the Net Asset Value calculated will be increased by up to a maximum of 2% per Share in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per Share in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day. The effective date for the introduction of the Net Asset Value adjustment mechanism (Single Swing Pricing) was as of 01.01.2012.

The NAV per share as disclosed in the statistical information is the published NAV per share whereas the total net assets disclosed in the statement of net assets is the total net asset value excluding period end swing adjustment.

As per 31.05.2021 swing pricing was applied on the Subfunds: Credit Suisse (Lux) Global Value Equity Fund, Credit Suisse (Lux) Infrastructure Equity Fund, Credit Suisse (Lux) Japan Value Equity Fund and Credit Suisse (Lux) Portfolio Fund Global Yield USD (until 14.01.2021). c) Valuation of investment securities of each Subfund

Securities which are listed or regularly traded on a stock exchange shall be valued at the last available purchase price. If such a price is not available for a particular trading day, but a closing mid-price (the mean of the closing bid and ask prices) or a closing bid price is available, the closing mid-price, or alternatively the closing bid price, may be taken as a basis for the valuation.

If a security is traded on several stock exchanges, the valuation shall be made by reference to the exchange on which the security is chiefly traded.

In the case of securities for which trading on a stock exchange is not significant whereas a secondary market with regulated trading among securities dealers does

exist (with the effect that the price is set on a market basis), the valuation may be based on this secondary market.

Securities traded on a regulated market shall be valued in the same way as securities listed on a stock exchange.

Securities that are neither listed on a stock exchange nor traded on a regulated market shall be valued at their last available market price. If no such price is available, the Company shall value these securities in accordance with other criteria to be established by the Board of Directors and on the basis of the probable sales price, the value of which shall be estimated with due care and in good faith.

Units or shares in UCI shall be valued on the basis of their most recently calculated net asset value, where necessary taking due account of the redemption fee. Where no net asset value and only buy and sell prices are available for units or shares in UCI, the Shares/shares in such UCI may be valued at the mean of such buy and sell prices.

Fiduciary and fixed-term deposits shall be valued at their respective nominal value plus accrued interest.

If a valuation in accordance with the above rules is rendered impossible or incorrect owing to special or changed circumstances, then the Company's Board of Directors shall be entitled to use other generally recognized and auditable valuation principles in order to value the Subfund's assets.

In exceptional circumstances, further valuations may be carried out on the same day; such valuations will be valid for any applications for purchase and/or redemption subsequently received.

#### d) Cash at banks and at brokers

Cash at banks and at brokers includes cash in hand, margin calls and deposits held at call with banks and other short-term investments in an active market with original maturities of three months or less and bank overdrafts.

e) Net realised gain/loss on sales of investments of each Subfund

The realised gains or losses on the sales of securities are calculated on the basis of the average acquisition cost.

#### f) Foreign exchange conversion

The financial statements are kept in the reference currency of each Subfund and the combined financial statements are kept in CHF.

Cash at banks, other net assets and the value of portfolio securities in currencies other than the reference currency of each Subfund are converted into the reference currency at the foreign exchange rate prevailing on the date of valuation.

Income and expenses in currencies other than the reference currency of each Subfund are converted into the reference currency at the foreign exchange rate applicable at the date they accrue to the Subfund.

Realised gains or losses on foreign currencies are accounted for in the statement of operations / changes in net assets.

The acquisition cost of securities in currencies other than the reference currency of each Subfund is converted into the reference currency at the foreign exchange rate valid at the date of acquisition.

g) Transactions on investments in securities of each Subfund The transactions on investments in securities are booked on a trade date basis.

#### h) Valuation of financial futures contracts of each Subfund

Unmatured financial futures contracts are valued at valuation date at market prices prevailing at this date and resulting unrealised gains or losses are posted to the statement of operations / changes in net assets and are shown under unrealised gain/loss on financial future contracts in the statement of net assets. Realised gains or losses are also posted to the statement of operations / changes in net assets under "Net realised gain (loss) on financial futures contracts".

#### i) Valuation of forward foreign exchange contracts of each Subfund

Unmatured forward foreign exchange contracts are valued at valuation date at forward exchange rates prevailing at this date and resulting unrealised gains or losses are posted to the statement of operations / changes in net assets and are shown under unrealised gain/loss on forward foreign exchange contracts in the statement of net assets. Realised gains or losses are also posted to the statement of operations / changes in net assets under "Net realised gain (loss) on forward foreign exchange contracts".

#### j) Valuation of swaps

On each valuation day, swap agreements are valued at the net present value of the future cash flows, using the relevant interest rate yield curve on valuation day.

For the valuation of excess return swaps, the relevant underlying is taken into account. The resulting unrealised gains or losses are shown under unrealised gain/loss on swap contracts in the statement of net assets. Realised gains or losses are also posted to the statement of operations / changes in net assets under "Net realised gain (loss) on swap contracts".

#### k) Valuation of contract for differences of each Subfund

Unmatured contracts for difference are valued at valuation date at market prices prevailing at this date and resulting unrealised gains or losses are posted to the statement of operations / changes in net assets under "Change in net unrealised appreciation (depreciation) on financial futures contracts" and are shown under unrealised gain/loss on financial future contracts in the statement of net assets. Realised gains or losses are also posted to the statement of operations / changes in net assets under "Net realised gain (loss) on financial futures contracts".

#### I) Valuation of option contracts of each Subfund

Premiums received on issued options are recorded as liabilities and premiums paid on the purchase of options are recorded as assets in the statement of net assets. Option contracts outstanding on the reporting date are valued at the last settlement or close price on the stock exchanges or regulated markets. Realised and unrealised gains or losses are recorded in the statement of operations / changes in net assets under "Net realised gain (loss) on sales of investments" and Change in net unrealised appreciation (depreciation) on investments.

#### m) Allocation of accrued expenses

Accrued expenses which can be allocated directly to a Subfund are charged to this Subfund. Accrued expenses which cannot be allocated directly are divided among the Subfunds in proportion to the net assets of each Subfund.

#### n) Securities Lending

The Company can practise lending of securities included in its portfolios of its Subfunds. The Company may only lend securities within a standardized system of securities lending organised by a recognised institution of securities compensation or by first class financial institutions specialised in this type of operations.

#### o) Income recognition

Dividends are recorded on ex-dividend date, net of withholding tax. Interests are accrued on a daily basis.

#### p) Other income

The trailer commissions received during the period are accounted under "Other income".

#### Management fee and Performance fee

(see detail at Subfund level)

As remuneration for its services and reimbursement of its expenses, the Management Company is entitled to a monthly management fee, payable at the end of each month and calculated on the basis of the average of the daily net asset value of the relevant share class during that month.

In addition to the management fee, the Management Company is entitled to a performance fee for the Subfunds:

- Credit Suisse (Lux) Copernicus Italy Equity Fund,
- Credit Suisse (Lux) Digital Health Equity Fund,

- Credit Suisse (Lux) Edutainment Equity Fund,
- Credit Suisse (Lux) Environmental Impact Equity Fund,
- Credit Suisse (Lux) Portfolio Fund Global Balanced USD,
- Credit Suisse (Lux) Portfolio Fund Global Yield USD,
- Credit Suisse (Lux) Robotics Equity Fund,
- Credit Suisse (Lux) Security Equity Fund,
- Credit Suisse (Lux) Small and Mid Cap Alpha Long/Short Fund,
- Credit Suisse (Lux) Thematic Opportunities Equity Fund,
- Credit Suisse (Lux) European Entrepreneur Equity Fund,

A detailed calculation method of the performance fees can be found in the Prospectus of the Company.

Class -DA-, -DAH-, -DB- and -DBH- Shares are not subject to a management fee but only to an all-in management service fee, payable to the Management Company covering all fees and expenses excluding the fees payable to the Depositary Bank, of at least 0.03% p.a. but not more than 0.25% p.a.

#### **Depositary Fee**

The Depositary Bank receives from the Company fees which are charged on the basis of usual market rates prevailing in Luxembourg and which are based on the net assets of the respective Subfund.

#### "Taxe d'abonnement"

Under the prevailing laws and regulations, the Company is subject in Luxembourg, on the basis of its investments, to a "taxe d'abonnement" at the annual rate of 0.05%, payable quarterly and calculated on the basis of the net assets of each subfund at the end of each quarter. In the case of Share Classes that may only be acquired by institutional investors, this annual tax rate is 0.01%.

The portion of net assets, which is invested in other undertakings for collective investment in securities under Luxembourg law, is exempt from this tax.

#### **Exchange Rates**

The combined financial statements are kept in CHF. For this purpose, the financial statements of the Subfunds are converted into CHF at the foreign exchange rates as of 31.05.2021:

1 EUR = 1.0996 CHF 1 USD = 0.8993579 CHF 1 JPY = 0.0082212 CHF

#### Total Expense Ratio (TER)

(see detail at Subfund level)

The TER expresses the sum of all costs and commissions charged on an ongoing basis to the respective Subfund, taken retrospectively as a percentage of these assets.

If a Subfund invests at least 10% of its net assets as a fund of fund in target funds, a composite TER of the fund of funds is to be calculated as follows:

The prorated TER of the individual target funds including a performance related remuneration, weighted according to the share they represent in the overall assets of the fund of funds as of the closing date and the TER of the fund of funds minus the retroceded commissions received from the target funds during the reporting period.

The TER is calculated following the SFAMA\* guideline. No TER is disclosed for share classes launched less than 6 months before closing nor for shares classes/Subfunds liquidated during the reporting period.

\* As at 25.09.2020, the SFAMA ("Swiss Funds & Asset Management Association") merged with the AMP ("Asset Management Platform") to become the AMAS ("Asset Management Association Switzerland").

#### Fund performance

(see detail at Subfund level)

The performance is based on the net asset values as calculated on the last business day of the period. Those net asset values reflect the market prices of the investments as of the last business day of the period.

#### Notes

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Historical performance is no indicator of current or future performance. The performance data given does not take into account commissions and costs incurred in the subscription or redemption of Company shares.

For shares launched more than 3 years ago no performance since inception is disclosed.

Performance of distributing shares includes reinvestments of dividends.

#### **Global Exposure**

The global exposure of the Subfunds is calculated on the basis of the commitment approach.

#### Transaction costs

Transactions costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the period. Transaction costs are included in the cost of securities purchased and sold.

For the year ended on 31.05.2021, the Company incurred transaction costs relating to purchase or sale of investments in securities and similar transactions, (including derivatives instruments or other eligible assets) as follows: CCY Subfund

Subtund	CUY	Amount
Credit Suisse (Lux) Asia Pacific Income Equity Fund	USD	449,216.69
Credit Suisse (Lux) CommodityAllocation Fund	USD	-
Credit Suisse (Lux) Copernicus Italy Equity Fund (since 17.07.2020)	EUR	412,581.81
Credit Suisse (Lux) Digital Health Equity Fund	USD	1,038,073.10
Credit Suisse (Lux) Edutainment Equity Fund	USD	1,286,196.91
Credit Suisse (Lux) Environmental Impact Equity Fund (since 25.06.2020)	USD	1,501,087.60
Credit Suisse (Lux) European Dividend Plus Equity Fund	EUR	89,455.83
Credit Suisse (Lux) Eurozone Quality Growth Equity Fund (previously Credit Suisse (Lux) Eurozone Active Opportunities Equity Fund)	EUR	109,800.43
Credit Suisse Investment Partners (Lux) Global Balanced Convertible Bond Fund (previously Credit Suisse (Lux) Global Balanced Convertible Bond Fund)	USD	16.74
Credit Suisse (Lux) Global Dividend Plus Equity Fund	USD	105,643.68
Credit Suisse (Lux) Global Property Total Return Equity Fund	USD	375,768.98
Credit Suisse (Lux) Global Value Equity Fund	EUR	84,940.73
Credit Suisse (Lux) Infrastructure Equity Fund	USD	1,467,895.84
Credit Suisse (Lux) Japan Value Equity Fund	JPY	566,437.00
Credit Suisse (Lux) Portfolio Fund Global Balanced USD (until 14.01.2021)	USD	10,650.41
Credit Suisse (Lux) Portfolio Fund Global Yield USD (until 14.01.2021)	USD	4,345.94
Credit Suisse (Lux) Robotics Equity Fund	USD	844,263.64
Credit Suisse (Lux) Security Equity Fund	USD	613,417.72
Credit Suisse (Lux) Small and Mid Cap Alpha Long/Short Fund	EUR	297,125.35
Credit Suisse (Lux) European Entrepreneur Equity Fund (previously Credit Suisse (Lux) Small and Mid Cap Europe Equity Fund)	EUR	214,939.64
Credit Suisse (Lux) Small and Mid Cap Germany Equity Fund	EUR	37,781.33
Credit Suisse (Lux) Small Cap Switzerland Equity Fund	CHF	26,179.64
Credit Suisse (Lux) Systematic Index Fund Balanced CHF	CHF	154,396.00
Credit Suisse (Lux) Systematic Index Fund Growth CHF	CHF	105,491.94
Credit Suisse (Lux) Systematic Index Fund Yield CHF	CHF	49,534.91
Credit Suisse (Lux) Thematic Opportunities Equity Fund (since 25.02.2021)	USD	391,488.41

Not all transaction costs are separately identifiable. For fixed income investments, forward foreign exchange contracts and for some other derivative contracts, transaction costs will be included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs will be captured within the performance of each Subfund.

#### Changes in the composition of the securities portfolio

Changes in the composition of the securities portfolio during the reporting period are available to Shareholders free of charge at the registered office of the Company or the local representatives in the countries where the Company is registered.

#### **Financial Derivative Instruments**

The Subfunds may engage in derivative transactions for the purpose of efficient portfolio management. Details of the derivatives are displayed in the Notes pages.

Depending on the type of derivatives held, collateral might be received from the different counterparts to reduce the counterparty exposure. For other type of derivatives, margin accounts might be used.

As at 31.05.2021, in order to reduce the counterparty risk, the following Subfunds received the following assets as collateral from the following counterparty for an amount of:

Subfund	Туре	Counterparty	Amount
Credit Suisse (Lux) CommodityAllocation Fund Credit Suisse (Lux) Edutainment Equity Fund	Cash Cash	Goldman Sachs International Credit Suisse (Switzerland) Ltd.	USD 790,000 USD 275.000
Equitarinment Equity Fund	Cash	(Switzeriand) Ltd.	030 275,000

#### Securities lending

Amount

The Subfunds participated in the securities lending system with Credit Suisse (Switzerland) Ltd., Zurich as follows:

3	Subfund	ссү	Stock lending market value	Collateral market value
,	Credit Suisse (Lux) Asia Pacific Income Equity Fund	USD	1,437,350	1,515,039
ļ	Credit Suisse (Lux) CommodityAllocation Fund	USD	324,575,886	342,119,296
2	Credit Suisse (Lux) Copernicus Italy Equity Fund (since 17.07.2020)	EUR	0	0
3	Credit Suisse (Lux) Digital Health Equity Fund	USD	362,980,044	382,599,208
} 	Credit Suisse (Lux) Edutainment Equity Fund	USD	0	0
)	Credit Suisse (Lux) Environmental Impact Equity Fund (since 25.06.2020)	USD	68,420,697	72,118,853
	Credit Suisse (Lux) European Dividend Plus Equity Fund	EUR	926,030	976,082
ļ	Credit Suisse (Lux) Eurozone Quality Growth Equity Fund (previously Credit Suisse (Lux)	EUR	10,494	11,061
) 	Eurozone Active Opportunities Equity Fund) Credit Suisse Investment Partners (Lux) Global Balanced Convertible Bond Fund (previously Credit Suisse (Lux) Global Balanced Convertible Bond Fund)	USD	18,060,859	19,037,053
	Credit Suisse (Lux) Global Dividend Plus Equity Fund	USD	5,772,262	6,084,254
\$ Ļ	Credit Suisse (Lux) Global Property Total Return Equity Fund	USD	2,732,947	2,880,663
) 	Credit Suisse (Lux) Global Value Equity Fund	EUR	13,746,047	14,489,024
	Credit Suisse (Lux) Infrastructure Equity Fund	USD	41,617,624	43,867,067
	Credit Suisse (Lux) Japan Value Equity Fund	JPY	79,683,083	83,989,974
	Credit Suisse (Lux) Robotics Equity Fund	USD	54,975,299	57,946,728
	Credit Suisse (Lux) Security Equity Fund	USD	3,707,071	3,907,439
	Credit Suisse (Lux) Small and Mid Cap Alpha Long/Short Fund	EUR	12,622,239	13,304,474
	Credit Suisse (Lux) European Entrepreneur Equity Fund (previously Credit Suisse (Lux) Small and Mid Cap Europe Equity Fund)	EUR	4,781,037	5,039,453
	Credit Suisse (Lux) Small and Mid Cap Germany Equity Fund	EUR	42,125,506	44,402,400
	Credit Suisse (Lux) Small Cap Switzerland Equity Fund	CHF	155,264	163,656

Subfund	ССҮ	Stock lending market value	Collateral market value
Credit Suisse (Lux) Systematic Index Fund	CHF	0	0
Balanced CHF Credit Suisse (Lux) Systematic Index Fund	CHF	28.626	30,173
Growth CHF	0.11	20,020	00,110
Credit Suisse (Lux) Systematic Index Fund	CHF	22,901	24,139
Yield CHF			
Credit Suisse (Lux) Thematic Opportunities	USD	13,368,535	14,091,108
Equity Fund (since 25.02.2021)			

The collateral delivered by the securities lending counterparty to the Subfund is composed of a well diversified portfolio of securities consisting of

- highly rated bonds issued or guaranteed by governments, government agencies, bodies regulated by public law or corporations (excluding Credit Suisse affiliates) from selected OECD countries.

- highly rated bonds from supranational organisations

- equities listed on selected stock exchanges within the OECD on the condition that the shares are included in a main and liquid index.

The determination of the market value of the collateral is subject to the application of appropriate haircuts adapted to the volatility of the collateral type.

The revenues mentioned in the Statement of Operations / Changes in Net Assets under "Securities Lending Income" are the net amounts received from the lending principal. Any direct and indirect operational costs and fees are borne out of its fee and include the liability risk assumed by the principal.

For the year ended on 31.05.2021, the fee paid to the principal amounted to as follows:

Expenses and

Subfund	ссү	Gross amount securities lending	Expenses and commission from the securities lending counterparty	Net amount securities lending
Credit Suisse (Lux) Asia Pacific Income Equity Fund	USD	2,913.38	1,165.35	1,748.03
Credit Suisse (Lux) CommodityAllocation Fund	USD	772,034.13	308,813.65	463,220.48
Credit Suisse (Lux) Copernicus Italy Equity Fund (since 17.07.2020)	EUR	-	-	-
Credit Suisse (Lux) Digital Health Equity Fund	USD	11,737,635.50	4,695,054.20	7,042,581.30
Credit Suisse (Lux) Edutainment Equity Fund	USD	-	-	-
Credit Suisse (Lux) Environmental Impact Equity Fund (since 25.06.2020)	USD	242,707.63	97,083.05	145,624.58
Credit Suisse (Lux) European Dividend Plus Equity Fund	EUR	54,586.68	21,834.67	32,752.01
Credit Suisse (Lux) Eurozone Quality Growth Equity Fund (previously Credit Suisse (Lux) Eurozone Active Opportunities Equity Fund)	EUR	6,875.15	2,750.06	4,125.09
Credit Suisse Investment Partners (Lux) Global Balanced Convertible Bond Fund (previously Credit Suisse (Lux) Global Balanced Convertible Bond Fund)	USD	96,947.40	38,778.96	58,168.44
Credit Suisse (Lux) Global Dividend Plus Equity Fund	USD	247,754.32	99,101.73	148,652.59
Credit Suisse (Lux) Global Property Total Return Equity Fund	USD	13,888.03	5,555.21	8,332.82
Credit Suisse (Lux) Global Value Equity Fund	EUR	575,961.48	230,384.59	345,576.89
Credit Suisse (Lux) Infrastructure Equity Fund	USD	230,851.17	92,340.47	138,510.70
Credit Suisse (Lux) Japan Value Equity Fund	JPY	3,612,633.33	1,445,053.33	2,167,580.00
Credit Suisse (Lux) Robotics Equity Fund	USD	696,684.33	278,673.73	418,010.60
Credit Suisse (Lux) Security Equity Fund	USD	782,887.28	313,154.91	469,732.37
Credit Suisse (Lux) Small and Mid Cap Alpha Long/Short Fund	EUR	491,611.07	196,644.43	294,966.64

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Credit Suisse (Lux) European Entrepreneur Equity Fund (previously Credit Suisse (Lux) Small and Mid Cap Europe Equity Fund)	EUR	98,138.60	39,255.44	58,883.16
Credit Suisse (Lux) Small and Mid Cap Germany Equity Fund	EUR	525,421.10	210,168.44	315,252.66
Credit Suisse (Lux) Small Cap Switzerland Equity Fund	CHF	27,745.52	11,098.21	16,647.31
Credit Suisse (Lux) Systematic Index Fund Balanced CHF	CHF	67,155.03	26,862.01	40,293.02
Credit Suisse (Lux) Systematic Index Fund Growth CHF	CHF	5,448.97	2,179.59	3,269.38
Credit Suisse (Lux) Systematic Index Fund Yield CHF	CHF	20,248.67	8,099.47	12,149.20
Credit Suisse (Lux) Thematic Opportunities Equity Fund (since 25.02.2021)	USD	584.72	233.89	350.83

#### Listed options

As per 31.05.2021 the following Subfunds were engaged in options transactions with Société Générale (United Kingdom):

#### Credit Suisse (Lux) Copernicus Italy Equity Fund

Description	ССҮ	Quantity	Commitment (in CCY)	Valuation (in EUR)
UNICREDIT reg C-st 1	0			
18/06/2021	EUR	300	1,178,415.00	93,750.00
UNICREDIT reg C-st 1	1			
18/06/2021	EUR	-400	537,390.00	(21,180.00)
				72,570.00

#### Coronavirus Covid-19

Since the end of 2019 we have seen the development of the coronavirus COVID-19 outbreak globally.

The Board of Directors of the Management Company and the Investment Manager continue to watch the efforts of governments to contain the spread of the virus and monitor the economic impact, if any, on the investments in our portfolio.

#### BREXIT

According to the rules on disclosure to investors in Directive 2009/65/EC, UCITS management companies must take a number of steps to inform investors of the consequences of the withdrawal (BREXIT) of the United Kingdom from the European Union (EU) and the end of the transition period as of 31st December 2020. In particular, according to Article 72 and 78 of Directive 2009/65/EC, UCITS management companies must keep up to date the essential elements of prospectus and a key investor information document. This includes information on Member States in which the management company is authorised, where the UCITS is managed or marketed cross-border.

Moreover, UCITS management companies must assess whether the change of the legal status of the investment fund would impact on compliance with the investment strategy of the fund as communicated earlier to investors.

The overall impact by BREXIT is quite limited, as Credit Suisse Fund Management S.A. remains domiciled in Luxembourg and authorized by the CSSF. Also, there is no material impact on compliance with the investment strategy of the fund as communicated earlier to investors. The CS Investment Funds 2 remains a UCITS Fund and the delegation of the investment management as well as the appointed Depositary did not change.

The sub-funds which have been registered within the UK for distribution in the past, have been notified accordingly under the Temporary Permissions Regime (TPR) to the UK Regulator Financial Conduct Authority FCA. As a consequence thereof the CS Investment Funds 2 and any notified sub-fund continue to be eligible for marketing to the public in the United Kingdom during the TPR which is set to last for up to three years. Should the management company decide to not register any of the sub-funds before the end of the TPR under the respective newly applicable national law of the United Kingdom, such TPR registration will end automatically without any notice of de-registration to the FCA.

#### Notes

Where the investment guidelines determined the geographical scope by using the designations Europe, the European Union (EU) or the European Economic Area (EEA), amendments have been made to the investment guidelines to the effect that the geographical scope remains as is, i.e. investments in the UK will continue to be allowed in principle and for the investor nothing changes in this respect even though some instruments may qualify as OTC under EU Law rather than as exchange traded derivatives (ETD) under UK Law. The target investments have been investigated according to their instrument/asset type as to whether they might no longer be eligible investments after BREXIT and, where necessary, they have been divested, if any at all.

Where necessary for ongoing compliance with EU and national laws, the tradeflow has been readjusted to meet new requirements. In order to adhere e.g. to the Derivatives Trade Obligation under MIFIR (DTO) for certain derivatives categories, UK Multilateral Trading Facilities (MTFs) were replaced by MTFs domiciled in the European Union.

In anticipation of the end of the time-limited equivalence decision regarding UK Central Clearing Counterparties (CCPs), which is valid for a period of 18 months from 1 January 2021 to 30 June 2022, preparation measures have been started back in October 2020 in order to shift clearing activities away from UK CCPs to CCPs authorized or recognized by the EU.

For the investor in the CS Investment Funds 2, its exposure to geographical markets and instrument types as well as the availability of fund shares/units in its jurisdiction has not changed after the end of the BREXIT transition period.

#### Subsequent events

No significant event occurred after the year end.

#### Credit Suisse (Lux) Asia Pacific Income Equity Fund

During the reporting period, the coronavirus pandemic continued to spread across the world with further tens of millions falling victim to it across the globe. In contrast, global equity markets recovered remarkably following the stock market crash in the first quarter of 2020. This is largely attributed to the concerted and unprecedented stimulus provided by central banks and governments globally to inject liquidity into the system. The Asia Pacific equity market was amongst the strongest performers over the reporting period with its strong structural and cyclical growth investment opportunities.

The Subfund benefitted from its diversified approach across dividend yielders and dividend growth stocks. As it became evident in the first half of the year that some companies would suspend dividends, the Subfund reduced its allocation to vulnerable high dividend yield stocks by almost 20% and redistributed that weight to low dividend yielding but high dividend growth stocks. With the deployment of vaccines in the second half of the year, economic indicators pointed to a recovery and the portfolio shifted its allocation towards cyclical sectors. The net result, year on year, was an increase in exposure to the Materials, Financials and Industrials sectors with a decrease in Communication Services, Consumer Staples and Real Estate. The allocation to South Korea and India increased funded by a reduction in Singapore and Thailand.

#### Credit Suisse (Lux) CommodityAllocation Fund

Commodities performed extremely well over the twelve-month period ending 31.05.2021. During the beginning of the reporting period Commodities started to recover from their Covid-shocks as physical rebalancing processes begun across sectors; supply remained constrained (oil and mining), while demand started to pick up, reversing oversupply dynamics. In O3 2020 continued pressure on US real yields, and more tangible USD weakness helped lift gold to new all-time highs. In O4 strong Chinese orders, significant yield and stock downgrades after the Northerm Hemisphere harvest and planting delays in Latam all contributed to a massive rally across grains and seeds. Commodities continued to rise in 2021. Pressure on inventories and supply chains kept prices pushing higher. The US and European activity in particular were driving aggregate demand, while China provided limited impetus.

The Subfund uses commodity-linked swaps to gain exposure to the Bloomberg Commodity IndexSM and may implement tactical overweights or underweights based on house views. As of 31.05.2021, this index was composed of five sectors with the following weightings: Energy 32%, Agriculture 30%, Industrial Metals 15%, Precious Metals 16% and Livestock 6%. The Subfund's sector weights were approximately in line with the benchmark's weights, with no active house view at that point in time. The index is constructed based on liquidity and production indicators, and rebalanced annually such that each sector does not initially comprise more than 33% of the index. The five largest positions in the Bloomberg Commodity IndexSM as of 31.05.2021 were: Gold at 12%, Soybean at 12%, WTI at 9%, Natural Gas at 8% and Brent at 7%.

#### Credit Suisse (Lux) Copernicus Italy Equity Fund (since 17.07.2020)

During the last 12 months ending May 2021 the Italian market has rallied as a recovery after global pandemic. We think that the Nov 2020 announcement of the global rollout of the vaccine has signified a relief rally for the market. For the Italian market in particular then, we had the appointment in early 2021 of Mario Draghi, former ECB governor, as government leader. This, together with the incoming recovery fund resources from ECB has bought positive market environment both in the BTP (Italian government bond) and in the equity market.

The fund continues to invest in all the Italian equity market, with a strategic allocation of 65% large caps and 35% small and mid caps. We have a tilt towards quality companies with leading market positions, strong cash-flow generation and organic growth opportunities. The structure of the fund during the last 12 months has been more skewed towards the economic cycle. We have been overweight the most cyclical sectors and the financial sector: banks and asset gatherers in particular.

# Credit Suisse (Lux) Digital Health Equity (previously Credit Suisse (Lux) Global Digital Health Equity Fund)

Global equity markets delivered a healthy return over the 12 month reporting period ending 31 May 2021. Over the same period the Credit Suisse (Lux) Digital Health Equity Fund slightly outperformed the MSCI World ESG Leaders Index. Despite the ongoing coronavirus lockdown, stocks moved consistently higher, anticipating a strong economic and profits recovery. US elections did not have a negative impact, as it became clear that a government dominiated by a Democratic agenda would lead to even more aggressive fiscal measures, while the FED would keep its very accommodative monetary stance.

In this pandemic crisis, many of the companies, primarily in the subtheme of Efficiency, helped the situation as they offered valuable solutions. Telemedicine has been such an area. The same is true for companies which use their differentiated technology platform to come up with a vaccine. In spring 2021, a shift to beaten down sectors and companies, to value from growth, and to companies profiting from a reopening of the economy have diminished the strong relative performance of the fund. However, we still hold the view that a balanced investment across R&D, Treatments, and Efficiency should be kept. While it's true that many companies have seen outsized growth due to the pandemic, we still expect them to keep growing at a more normal rate from here.

#### Credit Suisse (Lux) Edutainment Equity Fund

Over the year ending in May 2021 global equity market has delivered a strong positive return despite an unprecedented global pandemic. Initially the sectors that were the perceived beneficiaries of the lock down, such as Education Technology (EdTech) led the way, however, the market quickly refocused on the recovery trade. Particularly, with the successful trails and the subsequent approvals of multiple COVID vaccines, the market leadership moved to the sectors that previously lagged – such as energy and other "value" sectors. At the same time, concerns about rising inflation depressed the multiples that investors were willing to pay for "growth" stocks.

The fund is investing in line with our "pure-play" philosophy in innovators and disruptors in the education, corporate learning and skills sectors with a particular focus on EdTech and a clear growth bias. As a result, the fund has underperformed the reference index. However, COVID-19 was an important sector catalyst propelling EdTech into the mainstream, and removing the main bottlenecks. The digitalization of education has been fast-forwarded by 5-10 years, and the need for reskilling of those having been laid-off is more urgent than ever. We believe in this attractive theme in its early stage of development, characterized by strong growth of the portfolio companies. Education is the fourth UN SDG, as it is the key to socio-economic development and elimination of poverty.

Credit Suisse (Lux) environmental Impact Equity Fund (since 25.06.2020) Global equity markets delivered strong positive returns over the reporting period ending 31 May 2020. The Credit Suisse (Lux) Environmental Impact Equity Fund outperformed its benchmark the MSCI World ESG Leaders index since inception on 25 June 2020. After promising Covid-19 vaccine results presented in November 2020, markets shifted towards reopening beneficiaries. With vaccination roll-outs accelerating since the beginning of 2021, rising inflation expectations, fueled by supply-chain bottlenecks and labor shortages, caused cyclical sectors to rally. US policy change in favor of environmental technologies and ambitious net-zero targets from corporations, provided support for the structural growth case of the strategy.

Based on our "pure play" approach, the strategy invests in solution providers across four sub-themes: Sustainable Infrastructure, Resources, Waste Mitigation and Carbon Reduction Technologies. Although the pandemic attracted most of the attention in public debates, environmental topics maintained their relevance on the global agenda. Carbon Reduction Technologies delivered a strong outperformance amid rising EV market adoption and increasing customer demand for fuel cell technologies. Sustainable Infrastructure was comparably strong due to a robust rebound of energy efficient lighting and water management companies, which see structural tailwinds for their products playing out. Resources and Waste Mitigation saw automation provider for waste sorting and recycling experiencing an uptick in business activity. Given changing consumer preferences and regulatory policies in favor of more sustainable products, the outlook for related sectors further improved.

#### Manager's Report

#### Credit Suisse (Lux) European Dividend Plus Equity Fund

European equity markets strongly advanced during the reporting period despite the tremendous uncertainties related to the Covid-19 pandemic, which led to renewed lockdowns in Europe and the USA in the first few months of 2021, after they had been broadly lifted in the summer of 2020. There were several drivers for the strong equity market performance during the reporting period. First, major central banks such as the European Central Bank (ECB), the Bank of Japan (BoJ) and the US Federal Reserve (FED) implemented very accommodative monetary policies. Second, on the fiscal policy front, particularly the US announced significant fiscal stimulus programs to support the economy. Third, the successful development of vaccines against the Covid-19 virus and the start of vaccination in the US, UK and the rest of Europe towards the end of 2020 and a bit later in the rest of the world, spurred hope that the pandemic might come to an end soon. And fourth, the strong rebound in global economic growth as well as corporate earnings expected for 2021. Our investment discipline remains unchanged. Hence, we invest in stocks which have not only an attractive dividend yield but where we expect the dividend payments to be sustainable over time. Typically, these are stocks of companies which according to our analysis run a relatively strong balance sheet and do cover the dividend pay-outs by the generation of solid earnings and cash flows. At the same time, we continue to target a dividend yield on the portfolio level which should be higher than the dividend yield of the respective benchmark. The investment discipline leads to a relatively low turnover ratio of stocks in the fund's portfolio.

We ran the largest overweights in the higher yielding and/or more defensive sectors utilities, cosumer staples and health care and the largest underweights in the lower yielding, cyclical sectors consumer discretionary, information technology and industrials. We sell portfolio holdings mainly when the dividend yield falls below our minimum threshold due to a strong price performance, after an unexpected and substantial dividend cut, which we expect to be permanent or when we anticipate a dividend cut due to a deteriorating earnings picture.

#### Credit Suisse (Lux) Eurozone Quality Growth Equity Fund (previously Credit Suisse (Lux) Eurozone Active Opportunities Equity Fund)

After a series of monetary and fiscal stimuli announced following the pandemic outbreak, European markets traded sideways from June 2020 until the end of October 2020. Two events moved global and Eurozone equity markets higher: the US congress agreed on an additional fiscal stimulus package by the end of October and Pfizer announced positive clinical results for a Covid-19 vaccine with 90 per cent efficacy in November. By January 2021, the Eurozone markets had recouped losses from the massive drop one year earlier. Eurozone equities continued the ascending trend during the first five months of 2021 on vaccination news and optimistic growth rates for 2021 and 2022.

During 2020, we added positions in companies benefitting from e-commerce. With the conviction that vaccination could gradually limit the negative economic impact of the pandemic, we began to adjust the portfolio towards more cyclical exposure. We increased positions in semiconductor equipment, luxury goods and automotive stocks in 2021. We also anticipated reflationary forces to emerge gradually and bond yields to edge higher. With this backdrop, we increased bank holdings, too. These changes were financed by reducing consumer staples and software companies, both less affected by the economic cycle. By mid-January, the fund rebranded and changed its benchmark to the MSCI EMU ESG Leaders. Since ESG is an essential part of our quality-growth approach, our stock selection and portfolio construction reflects sustainability considerations.

#### Credit Suisse Investment Partners (Lux) Global Balanced Convertible Bond Fund (previously Credit Suisse (Lux) Global Balanced Convertible Bond Fund)

During the last 12 months ending in May 2021 global convertible markets rebounded strongly from a sharp correction in Q1 2020 due to the outbreak of the Covid-19 pandemic. Aside from a buoyant secondary market, the primary market was also strong and exhibited a record year of issuance in 2020, something that continued in 2021. While the new issue frenzy was initially driven by the hard hit travel & leisure industry, the US technology sector played the major role in the later stage of the recovery cycle. Technology was also the best performing sector over the last 12 months.

The fund delivered a very strong performance over the last 12 months in absolute terms, while it was broadly in line with its benchmark index from a relative perspective. We continued to focus on delivering outperformance based on our systematic bottom-up approach. While the active share has been approximately 45% throughout the reporting period, we positioned the fund fairly in line with its benchmark index with regards to the overall delta, and also its sectoral and regional exposures. Portfolio turnover has been 75%, which is on the one hand the result of our active management and our investment discipline and on the other hand the result of the regular rebalancing that is necessary to keep the exposure to the so called "balanced" segment of the convertible bond universe which offers the highest convexity.

#### Credit Suisse (Lux) Global Dividend Plus Equity Fund

Global equity markets strongly advanced during the reporting period despite the tremendous uncertainties related to the Covid-19 pandemic, which led to renewed lockdowns in Europe and the USA in the first few months of 2021, after they had been broadly lifted in the summer of 2020. There were several drivers for the strong equity market performance during the reporting period. First, major central banks such as the European Central Bank (ECB), the Bank of Japan (BoJ) and the US Federal Reserve (FED) implemented very accommodative monetary policies. Second, on the fiscal policy front, particularly the US announced significant fiscal stimulus programs to support the economy. Third, the successful development of vaccines against the Covid-19 virus and the start of vaccination in the US, UK and the rest of Europe towards the end of 2020 and a bit later in the rest of the world, spurred hope that the pandemic might come to an end soon. And fourth, the strong rebound in global economic growth as well as corporate earnings expected for 2021. Our investment discipline remains unchanged. Hence, we invest in stocks which have not only an attractive dividend yield but where we expect the dividend payments to be sustainable over time. Typically, these are stocks of companies which according to our analysis run a relatively strong balance sheet and do cover the dividend pay-outs by the generation of solid earnings and cash flows. At the same time, we continue to target a dividend yield on the portfolio level which should be higher than the dividend yield of the respective benchmark. The investment discipline leads to a relatively low turnover ratio of stocks in the fund's portfolio.

We ran the largest overweight in the higher yielding sectors consumer staples, utilities and financials and the largest underweights in the lower yielding sectors information technology, consumer discretionary and communication services. We sell portfolio holdings mainly when the dividend yield falls below our minimum threshold due to a strong price performance, after an unexpected and substantial dividend cut, which we expect to be permanent or when we anticipate a dividend cut due to a deteriorating earnings picture.

#### Credit Suisse (Lux) Global Property Total Return Equity Fund

Global economies around the world recovered from the coronavirus crisis and vaccination programs began to show a way out of the pandemic. Strong fiscal and monetary policy support remained and some countries have amplified their stimulus programs and advanced their longer-term budget goals. In the U.S., the American Rescue Plan Act of 2021, a USD 1.9 trillion economic stimulus bill, signed into law by new U.S. President Joe Biden on March 11, 2021, was a key element to speed up the recovery. Listed real estate has lagged global equities, but absolute performance has been positive and resilient against the backdrop of a significant increase in U.S. Inong-term bond yields.

The Subfund underperformed general equities as measured by the MSCI World Index, in the period under review. The fund's strategy remained in favor of sectors that showed the highest underlying rental growth, underpinned by solid underlying demand and tight supply. The specialized sector, including data center, towers and self-storage sub-industries, was the biggest overweight, followed by industrial. During the course of the reporting period, we decreased the allocation in these sectors at the expense of residential, office, lodging and especially retail. The more cyclical types of real estate benefited most as businesses reopened.

#### Manager's Report

#### Credit Suisse (Lux) Global Value Equity Fund

The steadfast commitment by the world's leading central banks to provide essentially unlimited liquidity to support the economic system has led the financial markets to calm down and recover its pandemic-induced sell-off. Equity prices far and broad tended to rise strongly during the reporting period, in many cases setting new record levels. As a result, we perceive worrying signs of excess optimism in certain pockets of the financial markets. More relevant and decisive is the fact, however, that at the same time there are still plenty of overlooked and unfashionable equities available on a global scale that may be taken advantage of by discerning, price-to-value conscious investors like we are.

Investing strictly from a bottom-up perspective, the Subfund's portfolio structure and positioning have not materially changed compared to the previous year. Our current regions of concentration, or what we call "pockets of value," continue to be mainly found in Japan and Europe. Sector-wise we place a big emphasis on basic Industries, infrastructure and traditional media. The Subfund largely maintained its underexposure to areas such as high-tech and healthcare, as we don't see them offering compelling value at current market prices.

True to our classic Graham & Dodd value approach, we continue to hold equities with attractive margins of safety in investment areas that are neglected, shunned or misunderstood by other market participants. Representative examples within the Subfund are: capital-intensive engineering firms with "lumpy" and thus difficult-to-forecast revenues and order flow; "messy" conglomerates and holding companies trading at big discounts to their sum-of-the-parts worth; "old-media" firms with heavily discounted assets owing to the threat of, and shift to, new media; and underappreciated land ownership or similarly neglected asset values hidden on the balance sheet of less well-known companies.

#### Credit Suisse (Lux) Infrastructure Equity Fund

Financial markets remained most of the time in risk-on mode, encouraged by unlimited monetary and fiscal support and in late autumn by the successful discovery of effective vaccines against Covid-19. Besides various implemented virus relief and recovery packages, energy transition became the top fiscal investment theme. As a result, clean energy stocks outperformed strongly, before consolidating in Q1 2021, whereas electric utilities and telecommunication infrastructure were negatively affected by rising interest rates. Vice versa, energy transportation and gas utilities were the main beneficiaries of the recovering commodity prices, and airport and toll road operators from the easing lockdown measurements.

The portfolio continued to focus very strongly on pure infrastructure players that own and operate long-term infrastructure assets in monopolistic markets with high barriers to entry and inelastic demand. The fund was during the first half of the reporting period underinvested in the oil and gas pipeline segment and strongly exposed towards the infrastructure theme: climate change. The decarbonizing of the world, to keep global warming below 2°C by the end of the decade, can only be achieved by a massive shift from fossil to renewable energy resources. The sharply improved growth outlook, what affected commodity prices and lifted reflation expectations, prompted us later on to increase our cyclical exposures in energy transportation and transportation infrastructure.

#### Credit Suisse (Lux) Japan Value Equity Fund

The steadfast commitment by the world's leading central banks to provide essentially unlimited liquidity to support the economic system has led the financial markets to calm down and recover its pandemic-induced sell-off. Equity prices in Japan and across the globe tended to rise strongly during the reporting period, in many cases setting new record levels. As a result, we perceive worrying signs of excess optimism in certain pockets of the financial markets. More relevant and decisive is the fact, however, that at the same time there are still plenty of overlooked and unfashionable equities available in Japan that may be taken advantage of by discerning, price-tovalue conscious investors like we are.

The Subfund maintains exposure to a broad variety of sectors through selected companies whose stock prices, according to our assessment, trade at attractive levels with respect to their normalized long-term earnings power. The Subfund is heavily exposed to cyclically-sensitive areas such as industrials, materials and logistics. Conversely, the Subfund is underexposed in hard-to-assess, dynamic areas such as high-tech, healthcare and retail. True to our classic Graham & Dodd value approach, we hold equities with attractive margins of safety in investment areas that are neglected, shunned or misunderstood by other market participants. Representative examples within the Subfund are: capital-intensive engineering firms with "lumpy" and thus difficult-to-forecast revenues and order flow; "messy" conglomerates and holding companies trading at big discounts to their sum-of-the-parts worth; "old-media" firms with heavily discounted assets owing to the threat of, and shift to, new media; and underappreciated land ownership or similarly neglected asset values hidden on the balance sheet of less well-known companies.

#### Credit Suisse (Lux) Robotics Equity Fund

In spite of the global pandemic, global equity markets helped by loose monetary and fiscal policy, delivered a robust return over the 12 month reporting period ending 31 May 2021. Over the same period the Credit Suisse (Lux) Robotics Equity Fund also delivered a healthy positive return, although it lagged the MSCI World ESG Leaders Index. Volatility remained high, with the Fund outperforming the index materially until mid-February 2021, when there was a sharp shift away from long-term secular growth themes towards so-called "value" stocks and companies likely to benefit most from economies reopening after the pandemic.

During the period, interest in robotics and automation solutions increased, however, many businesses and governments put investments on hold while they worked through emergency measures to deal with the crisis. The long-term opportunity however, remains compelling, as automation systems become more intelligent, safer and more affordable, we are seeing their adoption beyond the traditional setting of high-volume manufacturing, into diverse new markets to help automate both physical and cognitive tasks. Logistics, IT and office processes, hospitality, security, transport and agriculture, are seeing increased adoption of automation systems from a low base, as a means to increase productivity, improve quality of life and to replace people in dangerous and dirty tasks.

Our strategy provides investors focused exposure to this attractive long-term investment opportunity, with the benefits of diversification and liquidity.

#### Credit Suisse (Lux) Security Equity Fund

The global equity markets ended, despite the high volatility, on a positive note from 01.06.2020 to 31.05.2021. During the same reporting period a sector rotation occurred started in fall 2020. Due to the progress in vaccination of the population and declining infection rates in the US and Europe, companies in the field of "reopening theme" (e.g. hotels, restaurants, airliners or energy companies) bounced back, while the so-called "pandemic winners" were lagging. The Credit Suisse (Lux) Security Equity Fund is following the thematic approach with a focus on security & safety and with no exposure to companies profiting from the "re-opening" trend, therefore it underperformed against the reference index.

As long-term and bottom-up-oriented investors with a focus of a seven-to-ten-year investment horizon, we did as usual carry out some rebalancing within our existing holdings.

In the short run, a key question is how far the interest rates will go up. The reopening of the economies led to a rise in long-term US Treasury yields, which again is fueled by rising economic growth projections and inflation expectations. As a result it has put pressure on high-multiple companies because higher yields reduce the present value of companies' future cash flows and earnings, undercutting the valuations of fast-growing companies in particular.

In the long run, the structural growth drivers are intact: The uncertain economic and geopolitical situation in the world reflects the need for increased spending in the field of security & safety. COVID-19 shows the fragility of our society in case of a pandemic. Additionally, the example of the ransomware attack at the Colonial Pipeline in the US showed the urgent need to protect our critical infrastructure: Within days, fuel shortages began to occur at gasoline stations amid panic buying. Therefore, we believe this theme remains very interesting for long-term-oriented investors. Structural growth drivers such as the ongoing digitalization of our society, the need to protect our critical infrastructures, as well as the increasing world population/migration are only gaining in importance. Stricter regulatory trends (such as General Data Protection Regulation (GDPR) or California Consumer Privacy Act (CCPA) show new regulations are only added, but never removed.

In our opinion, our approach with five investment themes within the security and safety segment is very robust in the long run. In the short term, we cannot do much about the cyclical nature of the market. Therefore, we continue to follow a balanced approach by favoring companies that have a strong market position, the ability to increase margins, and to grow earnings. As a result, we are confident the fund is an interesting investment opportunity for patient investors willing to capture a favorable long-term growth trend with strong fundamentals. On pullbacks, we recommend long-term oriented investors to initiate new or increase existing positions.

#### Credit Suisse (Lux) Small and Mid Cap Alpha Long/Short Fund

The Fund was up in fiscal-year 2020/2021 with the EUR B share class reporting a net return of 3.75%. The year was characterized by the sharp recovery in equity asset prices driven by unprecedented fiscal and monetary stimulus policies around the world in reaction to the pandemic crisis that hit our societies in the months before. Being positioned in a rather defensive way at the beginning of calendar year 2020, the fund successfully limited the losses during the crash in March and consequently the positioning did not help during the strong market rebound for broader European small and mid caps (MSCI Small Cap Europe index +45.73%). Especially in the second half of the fiscal year, we underestimated the willingness of policy makers to keep their market interventions and generous monetary support unchanged despite higher than expected inflation figures and PMI pointing to sustained economic recovery. Much better than expected earnings reporting season further supported the equity market rally. Our conservative net exposure was too low and the outperformance of low quality value stocks - a bucket of the market we tend to avoid - as well as the relative weak information technology sector were not supportive. Hellofresh and Eckert und Ziegler were our best contributors. HelloFresh - a provider of online food box and meal ideas delivery services and long-term holding of the fund - continued to perform well as the company capitalized on the lockdown period by significantly enlarging its targeted client base helping and strengthen the adoption of their service among existing clients. Eckert&Ziegler, the provider of low-level radiation sources to treat cancer gained with new treatments for several indications on the rise. Wirecard and biotech company Morphosys were our most negative attributors. We had to sell the whole Wirecard position after the release of an ad hoc news questioning the existence of its cash position. Biotech company Morphosys underperformed as the management surprisingly announced the takeover of Constellation Pharmaceuticals financing the deal by giving away a good part its own pipeline.

# Credit Suisse (Lux) European Entrepreneur Equity Fund (previously Credit Suisse (Lux) Small and Mid Cap Europe Equity Fund)

The subfund reported +37.55% for the EUR B share class. The Subfund has been repositioned on 14th January 2021 to invest with an all-cap approach in European family-owned equities only and consequently the benchmark changed from MSCI Europe Small Cap Index to the MSCI EMU Net Total Return EUR Index. The fund outperformed the broader equity market in the first half of the year, as our focus in high quality stocks with a resilient balance sheet coupled with good margins and free cash flow generation was helpful in navigating equity markets during the pandemic crisis characterized by high economic uncertainty. During the second half of the fiscal year, the fund underperformed the benchmark due to a heavy sector rotation away from defensive growth stocks into cheaper cyclical value-like names. A strong cyclical recovery fueled by unprecedented monetary and fiscal government programs was build up. Three-year high PMIs in the Eurozone, a surprising rise of the IFO index in Germany and strong commodity prices supported the narrative of a reflationary environment. Bonds sold off and started to price in the cyclical recovery and higher inflation expectations. The fund suffered in such an environment mainly due its structural underweight in financial stocks. European Entrepreneurs are not significantly present in banking and insurance and those families that still hold substantial stakes in banks, usually run them in a very conservative way. These stocks trade at much richer multiples than the average bank and participated less at the recent rally in European banks. Our best contributors in the fiscal year have been Solaria Energia and Va-Q-Tec. Solaria provides solar power generation solutions and benefited from the increased focus of policy makers to accelerate the energy transition towards renewable energy. Va-Q-Tec - a leading player in the niche market for vacuum insulation solutions - benefited from growth in container rental and a solid box order pipeline, which was also boosted by an increasing need to transport COVID-19 diagnostic test kits around the world. Just Eat Takeaway and telecom services provider 1&1 were our worst contributors. Just Eat suffered in the second half of the year as investors questioned whether increased investment requirement and tough competition in the food delivery industry could derail the planned market share gains and profitability targets. 1&1 was weak due to the dispute regarding the new wholesale arrangement with Telefonica Deutschland, which was a key component for 1&1 wholesale access to Telefonica's network to provide the services to its own client base

#### Credit Suisse (Lux) Small and Mid Cap Germany Equity Fund

The subfund outperformed its benchmark slightly on a gross basis, net of fees below benchmark with the EUR B share class reporting +28.76% versus the benchmark MDAX +30.7% for the fiscal year. Equity markets continued their rebound after the Covid-19 market correction before pushed higher by unprecedented monetary and fiscal stimulus. In Germany, the previously culture of strict budget policies had been put aside for massive injections of liquidity into the economy. Additionally the ECB provided ample liquidity with its pandemic purchase program. The performance did not deviate a lot from the benchmark, with stock picking being most relevant for the tracking error.

#### Among our best attributors, we highlight Fraport, Eckert&Ziegler and K&S AG.

Airport operator Fraport gained in expectation of better passenger figures with vaccination on progress. The provider of low-level radiation sources to treat cancer Eckert&Ziegler gained with new treatments for several indications on the rise. Potash producer K&S was up due to the successful sale of its salt unit as well as support from rising prices for potash. The German e-payment provider Wirecard and biotech company Morphosys were our most negative attributors. We had to sell the whole Wirecard position after the release of an ad hoc news questioning the existence of its cash position. Biotech company Morphosys underperformed as the management surprisingly announced the takeover of Constellation Pharmaceuticals financing the deal by giving away a good part its own pipeline.

#### Credit Suisse (Lux) Small Cap Switzerland Equity Fund

The deep recession caused by COVID-19, in which the global economy was still mired in the first half of 2020, proved to be extremely short-lived. Supported by extensive monetary and fiscal policy measures, economic growth recovered surprisingly fast. In November, new effective COVID-19 vaccines became available, giving rise to hopes to contain the pandemic. Despite a strong third COVID-19 wave, companies reported very encouraging numbers in Q1 2021, which brought up discussions about high inflation and rising interest rates. However, central banks were able to calm the financial markets to a large extent after describing the high inflation figures as transitory.

The fund achieved a strong performance from June 2020 to the end of May 2021 and clearly outperformed its benchmark. The good outperformance over the summer months of 2020 into the fall, was largely lost again over the very volatile remainder of 2020. Relative performance at the start of 2021 was very positive again. Especially positions in cyclical stocks such as Zehnder or Lastminute.com and finance/technology related stocks (Logitech, Swissquote, Leonteq) were able to outperform nicely. The fund management team still considers small caps to be relatively attractively valued compared to Swiss mid and large caps, even though the valuation gap has narrowed in recent months. The fund's focus on companies that are able to generate reliable cash flows with solid balance sheets is as important as ever. Given the lack of investment alternatives, equities remain an attractive asset class, and companies with high returns on capital should continue to outperform the market in particular.

#### Credit Suisse (Lux) Systematic Index Fund Balanced CHF Credit Suisse (Lux) Systematic Index Fund Growth CHF Credit Suisse (Lux) Systematic Index Fund Yield CHF

Global growth volatility was exceptionally tranquil from 2010 to 2019, but 2020 was a year like no other. On many measures, the world was experiencing its largest shock in at least 70 years, and government policy measures have been used aggressively to counter it. Markets continued their recovery during the reporting period and grinded up higher. In November equity markets rallied again on the back of the US election and encouraging vaccine news, with Europe performing the best. In 2021 equity markets continued their uptrend as governments started to announce plans to ease coronavirus restrictions and to start the reopening. This did set the stage for a divergence in recovery paths as plans diverged across regions. Another driving performance factor have been commodities, especially in the first half of 2021. In light of the ongoing recovery the asset class saw huge gains across almost all sectors.

The fund started the reporting period with an underweight in equities and Commodities. During July equities have been increased to overweight by increasing exposure in Switzerland, Europe and the US. In August Commodities have been increased to overweight. In the beginning of 2021, REITs have been increased to overweight. Within equities the exposure w shifted towards the US.

### Manager's Report

## Credit Suisse (Lux) Thematic Opportunities Equity Fund (since 25.02.2021)

The CS (Lux) Thematic Opportunities Equity Fund launched on 25th February 2021, and in the 3 months to the end of the reporting period on 31st May, delivered a slightly negative return and lagged the MSCI World ESG Leaders Index. In spite of the global pandemic, global equity markets helped by loose monetary and fiscal policy, delivered a robust return over the 12 month reporting period. However, from mid-February 2021, approximately coinciding with the launch of the fund, there was a clear shift away from long-term secular growth stocks, towards companies expected to benefit most from economies starting to reopen.

During the pandemic, there was increased interest in many of the innovations provided by our portfolio companies. However, despite the interest many investments were put on hold while businesses and governments struggled to manage the crisis. As economies start to re-open we expect confidence will return and interest will develop into spending.

We are currently experiencing a golden age for digital innovation and businesses are in grave need of solutions to tackle climate change, the wealth gap, geo-politics, productivity and the burden of increasing regulation. The long-term secular drivers behind our investment themes remain powerful and compelling. Our strategy provides investors focused exposure to "pure-play" companies well positioned to benefit from these attractive long-term secular growth themes, with the benefits of diversification and liquidity.

### **Technical Data and Notes**

### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	24889116	LU1086154785	1.60%	2.30%
DA - Distribution	USD	28703289	LU1254143974	0.05%	0.12%
IB - Capitalisation	USD	58560018	LU2265996145	0.70%	/
UA - Distribution	USD	26372842	LU1144415384	0.95%	1.71%
AH - Distribution	CHF	26685211	LU1169959480	1.60%	2.48%
UAH - Distribution	CHF	26568906	LU1164614122	0.95%	1.73%
IBH - Capitalisation	EUR	51151243	LU2081627726	0.70%	1.30%
EAH - Distribution	SGD	24889171	LU1086155162	0.70%	1.43%

There is no management fee for -DA- shares. Effective 01.01.2021 the Management fee rate of -IBH- EUR increased from 0.40% to 0.70%. Credit Suisse (Lux) Asia Pacific Income Equity Fund -IB- USD was lauched on 04.12.2020. No TER is disclosed for share classes launched less than 6 months ago.

#### Fund Performance

		YTD	Since Inception	2020	2019	2018
A - Distribution	USD	7.05%	/	20.85%	18.90%	-11.05%
DA - Distribution	USD	8.02%	/	23.40%	21.56%	-9.27%
IB - Capitalisation	USD	7.47%	11.36%	/	/	/
UA - Distribution	USD	7.35%	/	21.65%	19.73%	-10.53%
AH - Distribution	CHF	6.60%	/	18.22%	14.98%	-14.23%
UAH - Distribution	CHF	6.82%	/	19.06%	15.77%	-13.72%
IBH - Capitalisation	EUR	6.92%	32.28%	19.81%	/	/
EAH - Distribution	SGD	7.31%	/	20.79%	19.11%	-11.22%

#### Distributions

		Ex-Date	Amount
A - Distribution	USD	07.07.2020	0.19
A - Distribution	USD	05.01.2021	0.01
DA - Distribution	USD	07.07.2020	24.79
DA - Distribution	USD	05.01.2021	28.97
UA - Distribution	USD	07.07.2020	0.21
UA - Distribution	USD	05.01.2021	0.05
AH - Distribution	CHF	07.07.2020	0.18
UAH - Distribution	CHF	07.07.2020	0.19
UAH - Distribution	CHF	05.01.2021	0.04
EAH - Distribution	SGD	07.07.2020	19.06
EAH - Distribution	SGD	05.01.2021	5.95

#### Notes

#### Forward foreign exchange contracts

<b>Purchases</b> Counterparty		Sales		Maturity	Valuation (In USD)
SGD	1,855	USD	-1,402	09.06.2021	2.68
Credit Suisse (Schv	veiz) AG - Zurich - Switzerla	and			
USD	1,706	SGD	-2,275	09.06.2021	-15.76
Credit Suisse (Schv	veiz) AG - Zurich - Switzerla	and			
USD	158,185	CHF	-142,700	09.06.2021	-518.60
Credit Suisse (Schv	veiz) AG - Zurich - Switzerla	and			

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The notes are an integral part of the financial statements.

#### Forward foreign exchange contracts

Purchases Counterparty	Sales		Maturity	Valuation (In USD)
USD 212,996	EUR	-175,400	09.06.2021	-1,491.71
Credit Suisse (Schweiz) AG - Zurich -	Switzerland	- ,		, -
SGD 40	USD	-30	09.06.2021	0.13
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
CHF 633,400	USD	-683,190	09.06.2021	21,246.22
UBS AG London Branch - London - I	United Kingdom			
EUR 2,225,900	USD	-2,659,525	09.06.2021	62,412.45
Goldman Sachs International - Londo	n - United Kingdom			
CHF 374,400	USD	-404,276	09.06.2021	12,113.33
UBS AG London Branch - London - I	United Kingdom			
SGD 29,050	USD	-21,660	09.06.2021	331.70
Goldman Sachs International - Londo	n - United Kingdom			
CHF 194,600	USD	-216,745	09.06.2021	-320.00
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
EUR 140,700	USD	-172,208	09.06.2021	-153.09
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
CHF 111,400	USD	-124,502	09.06.2021	-608.76
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
EUR 3,400	USD	-4,130	09.06.2021	27.67
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
CHF 4,900	USD	-5,433	09.06.2021	16.65
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
CHF 724,400	USD	-797,504	09.06.2021	8,138.18
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
CHF 1,007,800	USD	-1,087,933	09.07.2021	33,765.75
UBS AG London Branch - London - U	United Kingdom			
CHF 724,400	USD	-798,140	09.07.2021	8,129.34
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
SGD 1,240	USD	-931	09.07.2021	7.51
Goldman Sachs International - Londo	n - United Kingdom			
EUR 2,154,300	USD	-2,560,450	09.07.2021	75,459.10
Merrill Lynch International London - L	ondon - United Kingdom			
SGD 26,320	USD	-19,616	09.07.2021	306.87
Citibank N.A London - United Kingd	lom			
EUR 2,112,800	USD	-2,555,532	10.08.2021	31,152.18
Merrill Lynch International London - L	ondon - United Kingdom			
CHF 1,732,200	USD	-1,910,103	10.08.2021	19,404.78
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
SGD 28,300	USD	-21,248	10.08.2021	171.30
Goldman Sachs International - Londo	n - United Kingdom			
Net unrealised gain on forward fo	reign exchange contracts			269,577.92
			1	

### Statement of Net Assets (in USD) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	104,543,150.39
Cash at banks and at brokers	9,640,764.58
Income receivable	174,967.40
Net unrealised gain on forward foreign exchange contracts	269,577.92
Other assets	325.53
	114,628,785.82
Liabilities	
Due to banks and to brokers	6,843,583.19
Provisions for accrued expenses	207,367.46
	7,050,950.65
Net assets	107,577,835.17

Fund Evolution		31.05.2021	31.05.2020	31.05.2019
Total net assets	USD	107,577,835.17	33,701,018.87	21,577,762.32
Net asset value per share				
A - Distribution	USD	10.63	7.39	7.93
DA - Distribution	USD	1,429.25	991.60	1,040.97
IB - Capitalisation	USD	1,113.60	/	/
UA - Distribution	USD	12.10	8.38	8.94
AH - Distribution	CHF	10.01	7.05	7.81
UAH - Distribution	CHF	10.48	7.36	8.11
IBH - Capitalisation	EUR	1,322.79	899.33	/
EAH - Distribution	SGD	1,096.42	762.07	817.80

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
A - Distribution	USD	908,566.992	1,005,014.573	76,196.889	172,644.470
DA - Distribution	USD	54,400.296	17,860.000	39,390.296	2,850.000
IB - Capitalisation	USD	4,065.108	0.000	4,065.108	0.000
UA - Distribution	USD	114,173.368	190,423.139	23,621.164	99,870.935
AH - Distribution	CHF	511,638.642	87,425.344	455,889.673	31,676.375
UAH - Distribution	CHF	35,349.226	43,449.226	1,900.000	10,000.000
IBH - Capitalisation	EUR	5,000.000	5,945.082	100.770	1,045.852
EAH - Distribution	SGD	78.917	78.917	0.000	0.000

### Statement of Operations / Changes in Net Assets (in USD)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning of the year	33,701,018.87
Income	
Dividends (net)	1,519,686.54
	1,519,686.54
Securities lending income	1,521,434.57
Expenses	
Management fee	259,563.18
Depositary fee	67,769.09
Administration expenses	21,591.91
Printing and publication expenses	8,563.05
Interest and bank charges	32,287.25
Audit, control, legal, representative bank and other expenses	82,379.42
"Taxe d'abonnement"	11,662.10
	483,816.00
Net income (loss)	1,037,618.57
Realised gain (loss)	
Net realised gain (loss) on sales of investments	7,443,656.98
Net realised gain (loss) on forward foreign exchange contracts	594,092.52
Net realised gain (loss) on foreign exchange	-203,487.98
	7,834,261.52
Net realised gain (loss)	8,871,880.09
Channelin activation (dependential)	
Change in net unrealised appreciation (depreciation) Change in net unrealised appreciation (depreciation) on investments	14,437,870.70
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	212,915.87
	14,650,786.57
Net increase (decrease) in net assets as a result of operations	23,522,666.66
Subscriptions / Redemptions	
Subscriptions	60,724,205.59
Redemptions	-8,185,504.75
	52,538,700.84
Distribution	-2,184,551.20
Net assets at the end of the year	107,577,835.17
	. ,,

### Statement of Investments in Securities

### Breakdown by Country

People's Republic of China	16.42
Australia	15.48
South Korea	14.30
Taiwan	13.58
Hong Kong	9.46
India	9.00
Cayman Islands	8.81
Singapore	4.80
Indonesia	2.75
Ireland	1.77
New Zealand	0.82
Total	97.18

#### Breakdown by Economic Sector

Banks and other credit institutions	19.16
Electrical appliances and components	10.81
Electronics and semiconductors	9.40
Financial, investment and other div. companies	7.74
Internet, software and IT services	7.26
Pharmaceuticals, cosmetics and medical products	5.12
Insurance companies	4.70
Chemicals	3.87
Mechanical engineering and industrial equipment	3.85
Mining, coal and steel industry	2.77
Miscellaneous services	2.66
Precious metals and precious stones	2.63
Telecommunication	2.48
Building materials and building industry	2.45
Non-ferrous metals	1.95
Traffic and transportation	1.74
Retailing, department stores	1.56
Miscellaneous trading companies	1.42
Textiles, garments and leather goods	1.23
Tobacco and alcoholic beverages	1.04
Investment trusts/funds	0.93
Real estate	0.89
Energy and water supply	0.82
Graphics publishing and printing media	0.68
Total	97.18

### Statement of Investments in Securities

	Description	Quantity / Nominal	Valuation (in USD)	% of ne assets
Securi market	ties listed on a stock exchange or other organised			
Shares				
HKD	AIA GROUP	233,200	2,980,615.15	2.7
HKD	ALIBABA GROUP HOLDING LTD	60,000	1,631,170.63	1.5
HKD	ANTA SPORTS PRODUCTS	65,000	1,326,582.37	1.23
INR	ASIAN PAINTS	55,252	2,265,314.87	2.1
DR	BANK CENTRAL ASIA TBK PT	594,100	1,326,116.01	1.23
AUD TWD	BREVILLE GROUP CATHAY FINANCIAL HOLDING	71,785	1,525,867.28	1.4
CNH	CATHAT FINANCIAL HOLDING	1,186,000 18,100	2,401,644.86 1,232,961.28	1.1
HKD	CHINA CONSTRUCTION BANK -H-	2,686,000	2,207,965.96	2.0
CNH	CHINA INTERNATIONAL TRAVEL SERVICE -A-	35,762	1,877,150.09	1.7
HKD	CHINA LESSO GROUP HOLDINGS	444,000	1,169,881.76	1.0
HKD	CHINA MERCHANT BANK -H-	321,500	2,972,135.26	2.7
SGD	CITYSPRING INFRA	2,400,300	999,411.62	0.9
HKD	CK HUTCHINSON HOLDINGS	246,500	1,929,429.40	1.7
AUD	COMMONWEALTH BANK OF AUSTRALIA	26,678	2,059,292.61	1.9
SGD TWD	DBS GROUP HOLDINGS DELTA ELECTRONICS	93,400	2,123,334.36 1,286,723.54	1.9 1.2
AUD	FORTESCUE METALS GROUP	120,000 163,125	2,832,254.79	2.6
KRW	HANA FINANCIAL GROUP	69,853	2,926,652.26	2.0
NR	HDFC BANK LTD	77,263	1,612,711.18	1.5
INR	HINDUSTAN LEVER (DEMAT. SHARES)	64,075	2,064,631.53	1.9
HKD	HKEX	32,900	2,059,297.51	1.9
TWD	HON HAI PRECISION INDUSTRY	276,000	1,134,794.53	1.0
CNH	INOVANCE -A-	112,800	1,743,340.88	1.6
AUD	JAMES HARDIES INDUSTRIES	57,127	1,901,040.57	1.7
HKD	JD.COM INC A	44,650	1,675,245.73	1.5
SGD	KEPPEL DC REIT TRUST REG S	490,763	958,534.39	0.8
CNH CNH	KWEICHOW MOUTAI -A- LONGI GREEN ENERGY TECHNOLOGY CO LTD	3,200 90,133	1,113,762.52 1,444,077.98	1.0 1.3
	MACQUARIE GROUP	28,312	3,329,634.86	3.1
KRW	MACQUARIE KOREA INFRASTRUCTURE	96,821	1,089,296.11	1.0
TWD	MEDIATEK	48,000	1,730,121.52	1.6
TWD	MERIDA INDUSTRY	105,000	1,226,680.07	1.1
NZD	MERIDIAN ENERGY	231,637	881,951.48	0.8
KRW	NHN	6,634	2,164,461.44	2.0
TWD	NOVATEK MICROELECTRONICS	72,000	1,392,791.30	1.2
AUD	OZ MINERALS	152,464	2,984,686.09	2.7
SGD HKD	PARKWAY LIFE PING AN INSURANCE H	321,200	1,082,060.96	1.0 1.9
IDR	PT TELEKOMUNIKASI INDONESIA -B-	191,000 6,754,500	2,078,254.40 1,627,134.38	1.9
TWD	REALTEK SEMICONDUCTOR	68,000	1,229,197.73	1.1
INR	RELIANCE INDUSTRIES (DEMAT. SHARES)	63,825	1,898,600.95	1.7
AUD	RIO TINTO	21,894	2,096,923.80	1.9
KRW	SAMSUNG ELECTRONICS	39,623	2,870,844.10	2.6
KRW	SAMSUNG ELECTRONICS PREF	44,900	2,950,092.11	2.7
CNH	SANY HEAVY INDUSTRY CO LTD -A-	155,500	739,112.83	0.6
CNH	SHENGYI TECHNOLOGY CO LTD -A-	204,600	735,549.32	0.6
CNH	SHENZHEN MINDRAY BIO-MEDICAL E -A-	20,100	1,523,436.18	1.4
TWD	SINBON ELECTRONICS	145,000	1,397,210.78	1.3
HKD KRW	SINO BIOPHARMACEUTICAL SK HYNIX	1,708,000	1,918,978.19	1.7 2.1
KRW	SK TELECOM	20,470 3,656	2,339,849.58 1,043,114.12	0.9
TWD	TAIWAN SEMICONDUCTOR MANU	130,000	2,811,447.47	2.6
NR	TATA CONSULTANCY SERVICES (DEMAT. SHARES)	42,242	1,837,568.44	1.7
HKD	TENCENT HOLDINGS	47,800	3,812,275.10	3.5
AUD	WESFARMERS	42,439	1,819,612.99	1.6
HKD	XINIY GLASS HOLDINGS	288,000	1,150,323.17	1.0
Total S			104,543,150.39	97.1
	ecurities listed on a stock exchange or other sed markets		104,543,150.39	97.1
lotal o	f Portfolio		104,543,150.39	97.1
Cash at	banks and at brokers		9,640,764.58	8.9
	banks and to brokers		-6,843,583.19	-6.3
	et assets		237,503.39	0.2
	et assets		107,577,835.17	100.0

### **Technical Data and Notes**

### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	11145804	LU0496465690	1.20%	1.43%
EB - Capitalisation	USD	11145820	LU0496466078	0.60%	0.80%
IB - Capitalisation	USD	11145815	LU0496465773	0.60%	0.82%
UB - Capitalisation	USD	26372851	LU1144415467	1.00%	1.26%
BH - Capitalisation	CHF	11183148	LU0499371648	1.20%	1.51%
EBH - Capitalisation	CHF	13483387	LU0656520649	0.60%	0.88%
UBH - Capitalisation	CHF	26374588	LU1144415541	1.00%	1.31%
BH - Capitalisation	EUR	11183143	LU0499368180	1.20%	1.53%
EBH - Capitalisation	EUR	13483385	LU0656520482	0.60%	0.88%

#### Fund Performance

		YTD	Since Inception	2020	2019	2018
B - Capitalisation	USD	18.55%	/	-1.04%	6.50%	-12.63%
EB - Capitalisation	USD	18.86%	/	-0.45%	7.29%	-11.80%
IB - Capitalisation	USD	18.84%	/	-0.46%	7.25%	-11.84%
UB - Capitalisation	USD	18.65%	/	-0.85%	6.98%	-12.07%
BH - Capitalisation	CHF	17.89%	/	-2.99%	2.87%	-15.73%
EBH - Capitalisation	CHF	18.21%	/	-2.42%	3.66%	-15.00%
UBH - Capitalisation	CHF	17.99%	/	-2.80%	3.30%	-15.12%
BH - Capitalisation	EUR	17.98%	/	-2.88%	3.22%	-15.38%
EBH - Capitalisation	EUR	18.28%	/	-2.32%	3.95%	-14.59%

#### Notes

### Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation
Counterparty	000 505		000.005	21.22.2221	(In USD)
USD	930,767	CHF	-833,085	01.06.2021	4,433.17
Credit Suisse (Sc	hweiz) AG - Zurich - Switzen	land			
USD	2,853,160	CHF	-2,564,700	09.06.2021	826.34
UBS AG London	Branch - London - United K	ingdom			
USD	3,248,248	EUR	-2,666,400	09.06.2021	-12,351.43
Credit Suisse (Sc	hweiz) AG - Zurich - Switzen	land			
EUR	2,500	USD	-3,054	09.06.2021	3.60
Credit Suisse (Sc	hweiz) AG - Zurich - Switzen	land			
USD	2,497,006	CHF	-2,249,500	09.06.2021	-4,776.92
Credit Suisse (Sc	hweiz) AG - Zurich - Switzen	land			
EUR	5,847,300	USD	-7,064,030	09.06.2021	86,329.54
Credit Suisse (Sc	hweiz) AG - Zurich - Switzen	land			
EUR	1,088,500	USD	-1,292,942	09.06.2021	38,127.98
UBS AG London	Branch - London - United K	ingdom			
CHF	40,461,800	USD	-43,690,483	09.06.2021	1,309,148.33
UBS AG London	Branch - London - United K	ingdom			
EUR	2,379,500	USD	-2,898,847	09.06.2021	10,919.53
Credit Suisse (Sc	hweiz) AG - Zurich - Switzeri	land			
CHF	2,634,100	USD	-2,927,243	09.06.2021	2,274.07
UBS AG London	Branch - London - United K	ingdom			

The notes are an integral part of the financial statements.

#### Forward foreign exchange contracts

Counterparty EUR 142,300 Credit Suisse (Schweiz) AG - Zurich - Switzerland EUR 233,600 EUR 233,600	USD	-173,594	09.06.2021	(In USD) 416.94
EUR 233,600	USD			
	USD			
		-285,347	09.06.2021	310.45
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 183,800	USD	-204,474	09.06.2021	-60.60
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 332,403	CHF	-301,700	09.06.2021	-3,132.56
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 5,000	USD	-6,085	09.06.2021	29.68
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 538,900	USD	-597,576	09.06.2021	1,762.18
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 836,300	USD	-1,016,314	09.06.2021	6,354.20
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 54,242	CHF	-48,700	09.06.2021	80.06
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 828,700	USD	-926,054	09.06.2021	-4,414.70
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 62,452	EUR	-51,000	09.06.2021	87.15
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 6,237	EUR	-5,100	09.06.2021	0.95
Credit Suisse (Schweiz) AG - Zurich - Switzerland		,		
USD 63,435	CHF	-56,900	09.06.2021	153.51
Credit Suisse (Schweiz) AG - Zurich - Switzerland		,		
USD 248,418	CHF	-224,100	09.06.2021	-814.44
Credit Suisse (Schweiz) AG - Zurich - Switzerland		1		
USD 650,427	EUR	-538,100	09.06.2021	-7,585.98
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 1,522,644	CHF	-1,372,300	09.06.2021	-3,559.65
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 500	USD	-557	09.06.2021	-0.44
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 868,400	USD	-956,108	09.06.2021	9,684.36
Credit Suisse (Schweiz) AG - Zurich - Switzerland		,		,
EUR 30,871,000	USD	-36,891,428	09.06.2021	859,112.15
Goldman Sachs International - London - United Ki				, -
CHF 2,709,700	USD	-2,985,764	09.07.2021	30,178.45
Credit Suisse (Schweiz) AG - Zurich - Switzerland		_,,		,
EUR 31,959,500	USD	-37,987,413	09.07.2021	1,116,856.69
UBS AG London Branch - London - United Kingdo		01,001,110	0010112021	
CHF 38,620,500	USD	-41,688,480	09.07.2021	1,296,792.72
UBS AG London Branch - London - United Kingdo		11,000,100	00.01.2021	1,200,102.12
EUR 5,847,300	USD	-7,068,468	09.07.2021	86,037.18
Credit Suisse (Schweiz) AG - Zurich - Switzerland	222	.,	00.01.2021	20,001.10
EUR 37,806,800	USD	-45,731,672	10.08.2021	554,890.41
Credit Suisse (Schweiz) AG - Zurich - Switzerland	005	10,101,012	10.00.2021	004,000.41
CHF 41,330,200	USD	-45,578,479	10.08.2021	459,478.90
Credit Suisse (Schweiz) AG - Zurich - Switzerland	000	-0,010,-10	10.00.2021	-03,470.30
Net unrealised gain on forward foreign excha	nge contracts			5,837,591.82

### Swap contracts

<b>Type</b> Counter	roartv	<b>Payable</b> Nominal	<b>Receivable</b> Nominal	Maturity	Valuation (in USD)
ERS	USD	7,802,217 Neg. Perf. BCOMRB + 19 Bps	Pos. Perf. BCOMRB - 19 Bps	15.06.2021	-67,493.77
UBS AC	G London Br	anch - London - United Kingdom			
ERS	USD	7,815,432 Neg. Perf. BCOMHO + 19 Bps	Pos. Perf. BCOMHO - 19 Bps	15.06.2021	-61,775.38
UBS AC	G London Br	anch - London - United Kingdom			
ERS		Pos. Perf. BCOMCL + USD 19 Bps	11,773,382 Neg. Perf. BCOMCL - 19 Bps	15.06.2021	-148,187.88
		ranch - London - United Kingdom			
TRS	USD	135,328,171 Neg. Perf. BCOMTR + United States Auction Results + 11 Bps	Pos. Perf. BCOMTR - (United States Auction Results + 11 Bps)	15.06.2021	-479,520.29
Citibank	k N.A Lone	don - United Kingdom			
TRS	USD	72,934,684 Neg. Perf. BCOMTR + United States Auction Results + 9.75 Bps	Pos. Perf. BCOMTR - (United States Auction Results + 9.75 Bps)	15.06.2021	-258,111.21
		ational - London - United Kingdom			
TRS	USD	52,489,288 Neg. Perf. BCOMF2T + United States Auction Results + 14 Bps	Pos. Perf. BCOMF2T - (United States Auction Results + 14 Bps)	15.06.2021	-56,152.50
		Paris - France		15.00.0001	100 005 54
TRS	USD	36,847,302 Neg. Perf. BCOMTR + United States Auction Results + 12 Bps	Pos. Perf. BCOMTR - (United States Auction Results + 12 Bps)	15.06.2021	-130,695.54
Morgan	Stanley and	Co International PLC - London - United Kingdom			
TRS	USD	46,946,046 Neg. Perf. BNPIBC3T + United States Auction Results + 20 Bps	Pos. Perf. BNPIBC3T - (United States Auction Results + 20 Bps)	15.06.2021	-72,328.68
		Paris-France		45.00.0001	00 500 04
TRS	USD	43,242,988 Neg. Perf. BCOMF3T + United States Auction Results + 14 Bps	Pos. Perf. BCOMF3T - (United States Auction Results + 14 Bps)	15.06.2021	-38,523.04
		anch - London - United Kingdom			
TRS	USD	90,405,710 Neg. Perf. BCOMTR + United States Auction Results + 11 Bps	Pos. Perf. BCOMTR - (United States Auction Results + 11 Bps)	15.06.2021	-320,342.56
UBS AC	G London Br	anch - London - United Kingdom			
TRS Merrill I	USD	96,087,670 Neg. Perf. BCOMF2T + United States Auction Results + 12 Bps ational - London - United Kingdom	Pos. Perf. BCOMF2T - (United States Auction Results + 12 Bps)	15.06.2021	-102,109.14
TRS	USD	9,692,127 Neg. Perf. BCOMTR +	Pos. Perf. BCOMTR -	15.06.2021	-34,383.96
into	000	United States Auction Results + 12 Bps	(United States Auction Results + 12 Bps)	10.00.2021	04,000.00
BNP Pa	aribas S.AF	Paris-France			
TRS	USD	61,604,412 Neg. Perf. BNPIBC2T + United States Auction Results + 26 Bps	Pos. Perf. BNPIBC2T - (United States Auction Results + 26 Bps)	15.06.2021	3,175.71
-		Paris-France			
TRS	USD	8,940,311 Neg. Perf. BCOMF1T + United States Auction Results + 11 Bps	Pos. Perf. BCOMF1T - (United States Auction Results + 11 Bps)	15.06.2021	152.33
		ational - London - United Kingdom			
TRS	USD	10,770,470 Neg. Perf. BCOMTR + United States Auction Results + 10 Bps	Pos. Perf. BCOMTR - (United States Auction Results + 10 Bps)	15.06.2021	-38,125.60
			· · · ·		

### Swap contracts

<b>Type</b> Counte	erparty	<b>Payable</b> Nominal	<b>Receivable</b> Nominal	Maturity	Valuation (in USD)
TRS	USD	79,620,030 Neg. Perf. BCOMF2T + United States Auction Results + 11.5 Bps	Pos. Perf. BCOMF2T - (United States Auction Results + 11.5 Bps)	15.06.2021	-84,467.75
JP Mo	rgan Chase -	New-York-United States Of America			
Net ur	nrealised los	ss on swaps contracts			-1.888.889.26

### Statement of Net Assets (in USD) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	714,723,974.78
Cash at banks and at brokers *	27,752,608.72
Net unrealised gain on forward foreign exchange contracts	5,837,591.82
	748,314,175.32
Liabilities	
Provisions for accrued expenses	537,699.22
Net unrealised loss on swaps contracts	1,888,889.26
Other liabilities	545.92
	2,427,134.40
Net assets	745,887,040.92

Fund Evolution		31.05.2021	31.05.2020	31.05.2019
Total net assets	USD	745,887,040.92	844,386,533.26	658,087,404.50
Net asset value per share				
B - Capitalisation	USD	64.22	43.97	52.42
EB - Capitalisation	USD	713.97	485.86	575.35
IB - Capitalisation	USD	781.00	531.64	629.62
UB - Capitalisation	USD	94.54	64.61	76.76
BH - Capitalisation	CHF	51.60	35.85	44.07
EBH - Capitalisation	CHF	500.66	345.72	422.10
UBH - Capitalisation	CHF	80.14	55.57	68.10
BH - Capitalisation	EUR	53.61	37.19	45.61
EBH - Capitalisation	EUR	520.47	358.91	437.15

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
B - Capitalisation	USD	32,247.890	22,439.803	14,794.848	4,986.761
EB - Capitalisation	USD	653,502.279	1,268,931.068	100,414.624	715,843.413
IB - Capitalisation	USD	383.969	462.152	17,843.450	17,921.633
UB - Capitalisation	USD	31,712.022	810.000	33,979.095	3,077.073
BH - Capitalisation	CHF	1,090.538	1,688.849	262.066	860.377
EBH - Capitalisation	CHF	241,651.522	359,153.311	34,820.636	152,322.425
UBH - Capitalisation	CHF	3,473.185	2,583.635	1,515.025	625.475
BH - Capitalisation	EUR	6,152.959	6,054.725	5,533.518	5,435.284
EBH - Capitalisation	EUR	217,868.744	242,839.497	65,739.457	90,710.210

\* Cash at banks and at brokers includes USD 1,670,000 held as cash collateral with BNP Paribas - Paris, USD 520,000 with Citibank N.A. London, USD 1,220,000 with Credit Suisse International London, USD 90,000 with JP Morgan Chase Bank NY, USD 60,000 with Merrill Lynch International London, 140,000 USD with Morgan Stanley and Co International New York, USD 40,000 with Société Générale Paris, USD 610,000 with UBS London. The notes are an integral part of the financial statements.

### Statement of Operations / Changes in Net Assets (in USD)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning of the year	844,386,533.26
Income	
Bank Interest	359.76
Securities lending income	463,220.48
	463,580.24
Expenses	
Management fee	5,342,731.79
Depositary fee	555,271.60
Administration expenses	888,724.56
Printing and publication expenses	10,234.27
Interest and bank charges	19,083.53
Audit, control, legal, representative bank and other expenses	417,966.60
"Taxe d'abonnement"	89,216.40 <b>7,323,228.7</b> 5
	7,323,220.75
Net income (loss)	-6,859,648.51
Realised gain (loss)	
Net realised gain (loss) on sales of investments	10,512,120.13
Net realised gain (loss) on swaps contracts	332,190,187.29
Net realised gain (loss) on forward foreign exchange contracts	12,226,397.14
Net realised gain (loss) on foreign exchange	505,289.25
	355,433,993.81
Net realised gain (loss)	348,574,345.30
Change in net unrealised appreciation (depreciation)	0.100.000.10
Change in net unrealised appreciation (depreciation) on investments	2,188,083.13
Change in net unrealised appreciation (depreciation) on swaps contracts	-5,023,488.88
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	5,193,113.31 <b>2,357,707.5</b> 6
	· · ·
Net increase (decrease) in net assets as a result of operations	350,932,052.86
Subscriptions / Redemptions	
Subscriptions	123,510,208.45
Redemptions	-572,941,753.65
	-449,431,545.20
Net assets at the end of the year	745,887,040.92

### Statement of Investments in Securities

Breakdown by Country	
USA	95.82
Total	95.82
Breakdown by Economic Sector	
Countries and central governments	95.82

Statement of Investments in Securities

	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Mone	y market instruments			
USD	TREASURY BILL 0%/20-170621	55,000,000	54,996,317.86	7.37
USD	TREASURY BILL 0%/21-240222	60,000,000	59,976,238.26	8.04
USD	WI TREASURY BILL 0%/20-02.12.2021	60,000,000	59,966,638.16	8.04
USD	WI TREASURY BILL 0%/20-041121	60,000,000	59,970,192.15	8.04
USD	WI TREASURY BILL 0%/20-071021	60,000,000	59,977,451.78	8.04
USD	WI TREASURY BILL 0%/20-090921	60,000,000	59,980,838.05	8.04
USD	WI TREASURY BILL 0%/20-120821	60,000,000	59,985,877.63	8.04
USD	WI TREASURY BILL 0%/20-150721	60,000,000	59,990,156.38	8.04
USD	WI TREASURY BILL 0%/21-190522	60,000,000	59,973,990.76	8.04
USD	WI TREASURY BILL 0%/21-210422	60,000,000	59,970,885.40	8.04
USD	WI TREASURY BILL 0%/21-240322	60,000,000	59,968,526.05	8.04
USD	WI TREASURY BILL 0%/21-270122	60,000,000	59,966,862.30	8.04
Total	money market instruments		714,723,974.78	95.82
Total	of Portfolio		714,723,974.78	95.82
Cash a	at banks and at brokers		27,752,608.72	3.72
Other	net assets		3,410,457.42	0.46
Total I	net assets		745.887.040.92	100.00

### Credit Suisse (Lux) Copernicus Italy Equity Fund (since 17.07.2020)

#### **Technical Data and Notes**

### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	EUR	50607057	LU2066957817	1.60%	1.88%
DBP - Capitalisation	EUR	51900291	LU2101404841	0.00%	/
EBP - Capitalisation	EUR	51901305	LU2101408321	0.50%	0.74%
IBP - Capitalisation	EUR	51901372	LU2101409212	0.50%	0.77%
UBP - Capitalisation	EUR	51901350	LU2101409139	0.60%	0.87%

CS Investment Funds 11 - Credit Suisse (Lux) Italy Equity Fund merged into CS Investment Funds 2 - Credit Suisse (Lux) Copernicus Italy Equity Fund as at 17.07.2020. Credit Suisse (Lux) Copernicus Italy Equity Fund -B-, -DBP-, -EBP-, -IBP-, -UBP- were launched on 17.07.2020. The TER without performance fees is 1.87% for -B- EUR, 0.74% for -EBP- EUR, 0.76% for -IBP- EUR. There is no management fee for -DBP- shares.

Credit Suisse (Lux) Copernicus Italy Equity Fund (since 17.07.2020) -DBP- EUR was closed on 21.05.2021.

#### Fund Performance

		YTD	Since Inception
B - Capitalisation	EUR	13.78%	21.19%
DBP - Capitalisation	EUR	/	/
EBP - Capitalisation	EUR	14.32%	22.40%
IBP - Capitalisation	EUR	14.30%	22.64%
UBP - Capitalisation	EUR	14.27%	22.33%

### Credit Suisse (Lux) Copernicus Italy Equity Fund (since 17.07.2020)

### Statement of Net Assets (in EUR) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	97,570,711.49
Cash at banks and at brokers	115,199.73
	97,685,911.22
Liabilities	
Provisions for accrued expenses	83,761.06
	83,761.06
Net assets	97,602,150.16

Fund Evolution		31.05.2021
Total net assets	EUR	97,602,150.16
Net asset value per share		
B - Capitalisation	EUR	535.70
DBP - Capitalisation	EUR	/
EBP - Capitalisation	EUR	1,327.02
IBP - Capitalisation	EUR	1,356.09
UBP - Capitalisation	EUR	13.53

Number of shares outstanding		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
B - Capitalisation	EUR	40,985.317	0.000	44,428.328	3,443.011
DBP - Capitalisation	EUR	0.000	0.000	666.190	666.190
EBP - Capitalisation	EUR	56,688.685	0.000	63,799.664	7,110.979
IBP - Capitalisation	EUR	8.896	0.000	9.764	0.868
UBP - Capitalisation	EUR	30,093.150	0.000	30,093.150	0.000

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Credit Suisse (Lux) Copernicus Italy Equity Fund (since 17.07.2020)

### Statement of Operations / Changes in Net Assets (in EUR)

	For the period from 17.07.2020 to 31.05.2021
Net assets at the beginning of the period	
Income	
Interest on investments in securities (net)	619.12
Dividends (net)	1,645,231.81
Bank Interest	547.95
	1,646,398.88
Expenses	
Management fee	533,398.80
Performance fee	1,899.16
Depositary fee	54,959.38
Administration expenses	73,736.14
Printing and publication expenses	4,562.62
Interest and bank charges	4,590.25
Audit, control, legal, representative bank and other expenses	32,880.57
"Taxe d'abonnement"	14,180.10
	720,207.02
Net income (loss)	926,191.86
Realised gain (loss)	
Net realised gain (loss) on sales of investments	5,973,491.93
Net realised gain (loss) on financial futures contracts	-46.75
Net realised gain (loss) on foreign exchange	-730.16
	5,972,715.02
Net realised gain (loss)	6,898,906.88
Change in net unrealised appreciation (depreciation) Change in net unrealised appreciation (depreciation) on investments	11,083,374.00
	11,083,374.00
Net increase (decrease) in net assets as a result of operations	17,982,280.88
Subscriptions / Redemptions Subscriptions	90,830,380.74
Redemptions	-11,210,511.46
	79,619,869.28

### Statement of Investments in Securities

### Breakdown by Country

10100
19.52
0.60
99.97

Breakdown by Economic Sector	
Banks and other credit institutions	18.42
Energy and water supply	10.25
Financial, investment and other div. companies	10.01
Vehicles	9.69
Electrical appliances and components	8.13
Mechanical engineering and industrial equipment	7.52
Petroleum	5.32
Miscellaneous services	4.73
Insurance companies	4.31
Building materials and building industry	3.82
Telecommunication	3.72
Pharmaceuticals, cosmetics and medical products	3.17
Traffic and transportation	2.52
Textiles, garments and leather goods	2.19
Food and soft drinks	1.75
Internet, software and IT services	1.28
Retailing, department stores	1.08
Mining, coal and steel industry	0.60
Miscellaneous consumer goods	0.57
Graphics publishing and printing media	0.34
Chemicals	0.27
Computer hardware and networking	0.23
Biotechnology	0.03
Forestry, paper and forest products	0.01
Precious metals and precious stones	0.00
Total	99.97

### Statement of Investments in Securities

	Description	Quantity / Nominal	Valuation (in EUR)	% of ne asset
	rities listed on a stock exchange or other organised			
ark	ets			
hare	A2A	528,941	904,224.64	0.9
UR	ACEA	100	1,995.00	0.0
JR	AMPLIFON	13,933	542,690.35	0.5
JR JR		180,000	772,920.00	0.7 2.5
JR	ASSICURAZIONI GENERALI ASSITECA	149,087 510,538	2,506,897.91 1,112,972.84	2.0
JR	ATLANTIA	93,313	1,501,872.74	1.5
JR JR		1,000	13,180.00	0.0
JR	AZIMUT HOLDING BANCA FARMAFACTORING SPA	67,871 120,000	1,379,817.43 922,800.00	0.9
JR	BANCA GENERALI	9,478	316,944.32	0.3
JR JR	BANCA MEDIOLANUM BANCO BPM	39,300	318,565.80	0.3
JR	BANCO BEM	351,921 450,000	1,030,424.69 724,500.00	1.0
JR	BIESSE	50,000	1,478,000.00	1.5
JR JR	BUZZI UNICEM CAPITAL FOR PROGRESS SINGLE IN	36,279 92,100	852,193.71 478,920.00	0.8
JR	CAREL INDUSTRIES SPA	26,426	621,011.00	0.6
JR	CEMENTIR HOLDING NV	144,000	1,353,600.00	1.3
JR	CNH INDUSTRIAL N.V. (REG. SHARES)	147,963	2,089,977.38	2.1
JR JR	COVER 50 DANIELI & C.OFFICINE MECCANICHE	40,000 55,000	312,000.00 1,212,750.00	0.3
JR	DE LONGHI	100	3,654.00	0.0
JR	DIGITAL BROS SPA	100	2,510.00	0.0
JR JR	DIGITAL MAGICS DIGITAL MAGICS WTS 310722	118 47,579	497.96 26,163.69	0.0
JR	EL.EN. SPA	22,000	979,000.00	1.0
JR	ELICA	236,360	813,078.40	0.8
JR JR	ENAV ENEL	10,000 867,897	39,600.00 6,991,778.23	0.0 7.1
JR	ENERGICA MOTOR COMPANY	350	1,071.00	0.0
JR	ENERGY LAB CV 7%/14-200519	402,400	0.00	0.0
JR JR	ENI ERG	461,717 22,000	4,643,026.15 547.800.00	4.7 0.5
JR	EUROTECH SPA	50,000	227,100.00	0.2
JR	FALCK RENEWABLES	1,000	5,545.00	0.0
JR JR	FERRARI NV FIAT CHRYSLER AUTOMOBILES N.V.	21,624 351,649	3,739,870.80 5,717,109.44	3.8 5.8
JR	FIERA MILANO	260,000	945,100.00	0.9
JR	FINECOBANK	97,938	1,345,178.43	1.3
JR	FINLOGIC SPA	50,500	334,310.00	0.3
JR JR	GISMONDI 1754 SPA-CW22 WTS-311022 GRUPPO MUTUIONLINE SPA	11,200 21,654	2,464.00 901,889.10	0.0
JR	HERA	380,881	1,329,655.57	1.3
JR	ILLIMITY BANK SPA	109,000	1,156,490.00	1.1
JR JR	INTERPUMP GROUP INTESA SANPAOLO	47,123 2,622,726	2,203,471.48 6,337,817.38	2.2
JR	INWIT	33,045	302,560.02	0.3
JR	IREN SPA	300,100	767,055.60	0.7
JR JR	ITALMOBILIARE MARR	21,000 50,000	632,100.00 1,021,000.00	0.6
JR	MATICA FINTEC SPA WTS 19-301122	17,032	1,260.37	0.0
JR	MEDIOBANCA	111,987	1,092,993.12	1.1
JR JR	MONCLER NEODECORTECH WTS 18-301220	25,149 100,000	1,461,659.88 8,300.00	1.5
JR	NEWLAT FOOD SPA	103,000	689,070.00	0.7
JR	NEXI SPA	174,148	2,880,407.92	2.9
JR JR	PATTERN SPA PHILOGEN SPA	67,924	366,789.60	0.3
JR	POSTE ITALIANE	2,000 189,691	29,880.00 2,193,776.42	2.2
JR	PRIMA INDUSTRIE	51,000	1,162,800.00	1.1
JR	PRYSMIAN RENIO DE MEDICI	54,800	1,547,004.00	1.5
JR JR	RENO DE MEDICI REPLY (REG. SHARES)	250,000 8,000	262,500.00 1,051,200.00	0.2
JR	SABAF	13,000	354,900.00	0.3
JR	SAES GETTERS	100	2,185.00	0.0
JR JR	SANLORENZO SPA/AMEGLIA SESA SPA	37,004 9,600	913,998.80 1,240,320.00	0.9
JR	SITI-B&T GROUP	247,349	667,842.30	0.6
JR	SOL	44,000	729,520.00	0.7
JR JR	SOMEC SPA STMICROELECTRONICS	38,339 200,551	893,298.70 6,146,888.15	0.9 6.3
JR	TAMBURI INVESTMENT PARTNERS	135,000	1,065,150.00	1.0
JR	TECHNOGYM	53,000	549,080.00	0.5
JR JR	TECNOINVESTIMENTI -AZ- TENARIS	37,000 62,891	1,013,060.00 586,773.03	1.0 0.6
JR	UNICREDIT (REG. SHARES)	512,868	5,385,114.00	5.5
JR	UNIEURO SPA	39,700	1,057,608.00	1.0
JR	UNIPOL GRUPPO FINANZIARIO	122,763	562,254.54	0.5
JR JR	UNIPOLSAI WIIT SPA	10,000 64,480	24,600.00 1,245,753.60	0.0
JR	ZIGNAGO VETRO	50,000	847,000.00	0.8
	Shares		97,498,141.49	99.8
all C JR	UNICREDIT REG (CALL) -10- 18/06/21	300	93,750.00	0.1
JR JR	UNICREDIT REG (CALL) - 10- 18/06/21 UNICREDIT REG (CALL) - 11- 18/06/21	-400	-21,180.00	-0.0
	Call Options		72,570.00	0.0
1.1				
	securities listed on a stock exchange or other			

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

### Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Total of Portfolio		97,570,711.49	99.97
Cash at banks and at brokers		115,199.73	0.12
Other net liabilities		-83,761.06	-0.09
Total net assets		97,602,150.16	100.00

#### **Technical Data and Notes**

#### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	38311163	LU1683285164	1.60%	1.85%
CB - Capitalisation	USD	38312172	LU1683287376	1.60%	2.55%
DB - Capitalisation	USD	38312174	LU1683287533	0.00%	0.14%
EB - Capitalisation	USD	38312178	LU1683287707	0.90%	1.11%
IB - Capitalisation	USD	38312183	LU1683285750	0.90%	1.15%
SB - Capitalisation	USD	38312197	LU1683288002	0.40%	0.65%
MB - Capitalisation	USD	41329250	LU1805531933	0.70%	/
UB - Capitalisation	USD	38312204	LU1683288424	0.90%	1.22%
X1B - Capitalisation	USD	57527931	LU2242307705	0.90%	1.15%
BH - Capitalisation	CHF	38311165	LU1683285248	1.60%	1.93%
EBH - Capitalisation	CHF	40995129	LU1796813662	0.90%	1.19%
UBH - Capitalisation	CHF	38312206	LU1683288697	0.90%	1.30%
X1BH - Capitalisation	CHF	57527933	LU2242307960	0.90%	1.23%
A - Distribution	EUR	43558975	LU1877633989	1.60%	1.85%
BH - Capitalisation	EUR	38311167	LU1683285321	1.60%	1.93%
EBH - Capitalisation	EUR	38312180	LU1683287889	0.90%	1.19%
IA - Distribution	EUR	46408458	LU1951512372	0.90%	1.15%
IBH - Capitalisation	EUR	38312185	LU1683285834	0.90%	1.24%
UB - Capitalisation	EUR	56929758	LU2228203910	0.90%	1.21%
UBH - Capitalisation	EUR	38312207	LU1683288770	0.90%	1.30%
X1BH - Capitalisation	EUR	57527932	LU2242307887	0.90%	1.15%
IBH - Capitalisation	GBP	59412744	LU2289394632	0.90%	/
UBH - Capitalisation	GBP	52188856	LU2109362389	0.90%	1.29%
X1BH - Capitalisation	GBP	58679705	LU2267085962	0.90%	/
EB - Capitalisation	JPY	110354524	LU2310358002	0.90%	/

Credit Suisse (Lux) Digital Health Equity Fund -UB- EUR was launched on 10.09.2020. Credit Suisse (Lux) Digital Health Equity Fund -X1B- USD was launched on 12.10.2020. Credit Suisse (Lux) Digital Health Equity Fund -X1BH- CHF was launched on 12.10.2020. Credit Suisse (Lux) Digital Health Equity Fund -X1BH- EUR was launched on 12.10.2020. No TER is disclosed for share classes launched less than 6 months ago.

There is no management fee for -DB-shares. The management fee of Credit Suisse (Lux) Digital Health Equity Fund -UB- USD, -UB2- USD, -UBH- CHF, -UBH- EUR and -UBH- GBP decreased form 1.00% to 0.90% as at 01.03.2021.

#### Fund Performance

		YTD	Since Inception	2020	2019	2018
B - Capitalisation	USD	-5.31%	/	86.57%	33.17%	2.56%
CB - Capitalisation	USD	-5.58%	/	85.27%	32.23%	1.84%
DB - Capitalisation	USD	-4.64%	/	89.80%	35.51%	4.36%
EB - Capitalisation	USD	-5.02%	/	87.96%	34.16%	3.33%
IB - Capitalisation	USD	-5.04%	/	87.87%	34.10%	3.28%
SB - Capitalisation	USD	-4.84%	/	88.82%	34.78%	3.80%
MB - Capitalisation	USD	-4.94%	-1.71%	/	/	/
UB - Capitalisation	USD	-5.05%	/	87.69%	33.97%	3.18%
X1B - Capitalisation	USD	-5.04%	10.91%	/	/	/
BH - Capitalisation	CHF	-6.05%	/	82.66%	28.71%	-1.07%
EBH - Capitalisation	CHF	-5.77%	122.06%	84.02%	29.68%	/
UBH - Capitalisation	CHF	-5.80%	/	83.75%	29.52%	-0.50%
X1BH - Capitalisation	CHF	-5.74%	9.66%	/	/	/
A - Distribution	EUR	-5.24%	79.09%	71.16%	35.62%	/
BH - Capitalisation	EUR	-5.89%	/	82.90%	29.13%	-0.71%
EBH - Capitalisation	EUR	-5.59%	112.05%	84.26%	30.10%	/
IA - Distribution	EUR	-4.97%	83.12%	72.36%	/	/
IBH - Capitalisation	EUR	-5.61%	/	84.18%	30.03%	0.02%
UB - Capitalisation	EUR	-4.97%	26.06%	/	/	/
UBH - Capitalisation	EUR	-5.63%	/	83.99%	29.93%	-0.10%
X1H - Capitalisation	EUR	-5.61%	9.88%	/	/	/
IBH - Capitalisation	GBP	/	-11.41%	/	/	/
UBH - Capitalisation	GBP	-5.32%	64.43%	/	/	/
X1H - Capitalisation	GBP	-5.32%	-2.51%	/	/	/
EB - Capitalisation	JPY	/	-4.16%	/	/	/

Credit Suisse (Lux) Digital Health Equity Fund (previously Credit Suisse (Lux) Global Digital Health Equity Fund)

# Technical Data and Notes (Continued)

Notes

#### Forward foreign exchange contracts

Purchases Counterparty	Sales		Maturity	Valuation (In USD)
USD 3,821,236	EUR	-3,121,800	09.06.2021	3,748.68
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
CHF 634,600	USD	-709,144	09.06.2021	-3,372.76
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
USD 218,045	CHF	-195,400	09.06.2021	730.84
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
USD 5,708,260	EUR	-4,662,000	09.06.2021	7,341.46
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
GBP 933,300	USD	-1,321,569	09.06.2021	5,139.50
JP Morgan Securities PLC - London -	United Kingdom			
EUR 19,584,500	USD	-23,858,132	09.06.2021	90,734.99
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
CHF 9,041,800	USD	-10,058,761	09.06.2021	-2,913.93
UBS AG London Branch - London - U	Inited Kingdom			
USD 14,271,058	EUR	-11,682,000	09.06.2021	-14,249.73
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
USD 4,495,677	EUR	-3,703,300	09.06.2021	-32,890.73
JP Morgan Securities PLC - London -	United Kingdom			
CHF 271,100	USD	-300,462	09.06.2021	1,041.75
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
USD 622,117	GBP	-441,500	09.06.2021	-5,486.06
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
GBP 49,500	USD	-69,765	09.06.2021	600.73
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
USD 294,612	CHF	-267,400	09.06.2021	-2,776.41
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
USD 5,934,590	EUR	-4,909,700	09.06.2021	-69,215.56
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
USD 2,041,839	GBP	-1,444,000	09.06.2021	-10,841.67
Merrill Lynch International London - Lo	ondon - United Kingdom			
USD 14,767,074	CHF	-13,311,100	09.06.2021	-36,870.51
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
USD 937,043	EUR	-769,800	09.06.2021	-4,304.79
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
CHF 255,400	USD	-284,257	09.06.2021	-213.85
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
USD 55,020,798	EUR	-45,279,800	09.06.2021	-349,458.19
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
USD 17,046,208	CHF	-15,370,600	09.06.2021	-48,209.28
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
USD 2,548,477	GBP	-1,823,100	09.06.2021	-43,103.46
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
CHF 11,147,700	USD	-12,272,688	09.06.2021	125,237.46
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
GBP 473,500	USD	-659,176	09.06.2021	13,915.69
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
CHF 726,500	USD	-783,609	09.06.2021	24,369.09
UBS AG London Branch - London - L				

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### Forward foreign exchange contracts

Purchases Counterparty	Sales		Maturity	Valuation (In USD)
GBP 5,045,000	USD	-6,935,902	09.06.2021	235,686.26
Citibank N.A London - United Kingdom	n			
EUR 363,747,600	USD	-434,743,857	09.06.2021	10,064,168.59
UBS AG London Branch - London - Uni	ited Kingdom			
CHF 110,293,800	USD	-119,094,914	09.06.2021	3,568,445.80
UBS AG London Branch - London - Uni		, ,		-,,
GBP 8.732.100	USD	-12,054,982	09.06.2021	357,907.82
Goldman Sachs International - London -		12,00 1,002	0010012021	001,001102
EUR 19.700	USD	-24,002	09.06.2021	88.44
Credit Suisse (Schweiz) AG - Zurich - Sv		-24,002	03.00.2021	00.44
USD 987,379	CHF	-888.500	09.06.2021	-766.88
UBS AG London Branch - London - Uni		-888,500	05.00.2021	-700.00
		440,160	00.06.0001	1 170 /0
	USD	-449,160	09.06.2021	1,178.49
Credit Suisse (Schweiz) AG - Zurich - Sw		05 040 000		
EUR 20,750,600	USD	-25,319,826	09.06.2021	55,003.62
JP Morgan Securities PLC - London - U				
CHF 8,566,100	USD	-9,540,130	09.06.2021	-13,333.43
JP Morgan Securities PLC - London - U	0			
GBP 1,278,500	USD	-1,813,965	09.06.2021	3,453.61
JP Morgan Securities PLC - London - U	Inited Kingdom			
CHF 130,200	USD	-144,845	09.06.2021	-42.93
Credit Suisse (Schweiz) AG - Zurich - Sw	witzerland			
GBP 368,500	USD	-521,712	09.06.2021	2,119.61
Credit Suisse (Schweiz) AG - Zurich - Sw	witzerland			
GBP 197,100	USD	-278,833	09.06.2021	1,349.74
Credit Suisse (Schweiz) AG - Zurich - Sw	witzerland			
USD 141,231	CHF	-127,100	09.06.2021	-123.20
Credit Suisse (Schweiz) AG - Zurich - Sv				
USD 1,183,400	EUR	-967,600	09.06.2021	172.21
Credit Suisse (Schweiz) AG - Zurich - Sv		001,000	00.00.2021	112.21
USD 1,611,325	EUR	-1,319,200	09.06.2021	-1,855.81
1- 1		-1,319,200	05.00.2021	-1,000.01
Credit Suisse (Schweiz) AG - Zurich - Sw GBP 452.700		640 760	00.06.0001	760 70
	USD	-642,760	09.06.2021	763.70
Credit Suisse (Schweiz) AG - Zurich - Sw		000.050	00.00.0001	0.40.00
CHF 343,600	USD	-383,076	09.06.2021	-940.90
Credit Suisse (Schweiz) AG - Zurich - Sw				
USD 239,127	CHF	-215,400	09.06.2021	-430.34
Credit Suisse (Schweiz) AG - Zurich - Sw				
USD 344,459	GBP	-244,000	09.06.2021	-2,393.14
Credit Suisse (Schweiz) AG - Zurich - Sw	witzerland			
USD 4,807,624	EUR	-3,956,200	09.06.2021	-30,202.67
JP Morgan Securities PLC - London - U	Inited Kingdom			
USD 47,238,638	EUR	-38,821,800	09.06.2021	-234,484.52
Credit Suisse (Schweiz) AG - Zurich - Sw	witzerland			
GBP 149,000	USD	-210,730	09.06.2021	1,076.98
Credit Suisse (Schweiz) AG - Zurich - Sv	witzerland			
EUR 5,195,100	USD	-6,280,060	09.07.2021	76,440.70
Credit Suisse (Schweiz) AG - Zurich - Sv				
CHF 446,700	USD	-492,172	09.07.2021	5,012.94
Credit Suisse (Schweiz) AG - Zurich - Sv		··, · · -		-,
GBP 473,500	USD	-659,237	09.07.2021	13,885.86
Credit Suisse (Schweiz) AG - Zurich - Sv		000,201	00.07.2021	10,000.00
EUR 312,421,700	USD	-371 202 010	09.07.2021	10,961,940.19
- 1 1		-371,303,818	09.07.2021	10,501,940.19
UBS AG London Branch - London - Uni		101 000 074	00.07.0001	4 000 004 74
CHF 121,721,300	USD	-131,399,674	09.07.2021	4,078,201.74
UBS AG London Branch - London - Uni	ilea Ningaom			

The notes are an integral part of the financial statements.

Purchases Counterparty		Sales		Maturity	Valuation (In USD)
GBP	13,777,100	USD	-18,943,106	09.07.2021	642,267.73
Citibank N.A	London - United Kingdom				
EUR	340,682,200	USD	-412,094,299	10.08.2021	5,000,192.65
Credit Suisse (S	Schweiz) AG - Zurich - Switzerla	nd			
CHF	122,168,000	USD	-134,715,094	10.08.2021	1,368,573.74
Credit Suisse (S	Schweiz) AG - Zurich - Switzerla	nd			
GBP	14,250,600	USD	-19,841,780	10.08.2021	416,944.05
Credit Suisse (S	Schweiz) AG - Zurich - Switzerla	nd			
Net unrealise	d gain on forward foreign exc	hange contracts			36,219,253.91

# Statement of Net Assets (in USD) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	6,937,835,971.76
Cash at banks and at brokers	5,688,956.79
Income receivable	325,130.94
Net unrealised gain on forward foreign exchange contracts	36,219,253.91
	6,980,069,313.40
Liabilities	
Due to banks and to brokers	526,083.19
Provisions for accrued expenses	8,676,506.67
Other liabilities	4,432.70
	9,207,022.56
Net assets	6,970,862,290.84

Fund Evolution		31.05.2021	31.05.2020	31.05.2019
Total net assets	USD	6,970,862,290.84	3,163,845,136.09	1,805,060,561.43
Net asset value per share				
B - Capitalisation	USD	1,089.54	767.05	532.45
CB - Capitalisation	USD	268.55	190.39	133.08
DB - Capitalisation	USD	2,594.18	1,795.24	1,224.65
EB - Capitalisation	USD	3,281.21	2,292.83	1,579.85
IB - Capitalisation	USD	1,238.06	865.53	596.64
SB - Capitalisation	USD	2,546.54	1,771.35	1,214.98
MB - Capitalisation	USD	982.90	1	/
UB - Capitalisation	USD	244.29	170.91	117.93
X1B - Capitalisation	USD	110.91	1	/
BH - Capitalisation	CHF	220.55	157.96	113.04
EBH - Capitalisation	CHF	2,220.55	1,578.69	1,121.55
UBH - Capitalisation	CHF	225.17	160.28	114.01
X1BH - Capitalisation	CHF	109.66	/	/
A - Distribution	EUR	179.09	138.58	96.02
BH - Capitalisation	EUR	648.23	462.75	330.51
EBH - Capitalisation	EUR	2,120.49	1,502.36	1,065.39
IA - Distribution	EUR	1,831.17	1,407.18	/
IBH - Capitalisation	EUR	2,737.52	1,940.39	1,376.48
UB - Capitalisation	EUR	126.06	1	/
UBH - Capitalisation	EUR	216.31	153.46	108.96
X1BH - Capitalisation	EUR	109.88	1	/
IBH - Capitalisation	GBP	885.87	/	/
UBH - Capitalisation	GBP	164.43	115.86	/
X1BH - Capitalisation	GBP	97.49	1	/
EB - Capitalisation	JPY	95,842.00	1	/

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
B - Capitalisation	USD	1,654,830.837	1,112,600.026	1,464,349.136	922,118.325
CB - Capitalisation	USD	296,751.971	97,858.263	239,137.402	40,243.694
DB - Capitalisation	USD	74,823.100	89,016.532	45,751.423	59,944.855
EB - Capitalisation	USD	241,691.687	201,700.600	186,067.923	146,076.836

The notes are an integral part of the financial statements.

# Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
IB - Capitalisation	USD	832,669.813	542,512.958	712,756.831	422,599.976
SB - Capitalisation	USD	101,430.511	149,656.009	0.000	48,225.498
MB - Capitalisation	USD	328,247.051	0.000	417,144.776	88,897.725
UB - Capitalisation	USD	2,151,744.856	1,488,646.457	1,147,869.517	484,771.118
X1B - Capitalisation	USD	1,531,918.077	0.000	1,672,646.387	140,728.310
BH - Capitalisation	CHF	288,933.681	140,741.635	226,019.734	77,827.688
EBH - Capitalisation	CHF	26,971.064	7,160.315	29,488.127	9,677.378
UBH - Capitalisation	CHF	785,290.043	584,725.973	340,257.387	139,693.317
X1BH - Capitalisation	CHF	560,108.550	0.000	684,836.750	124,728.200
A - Distribution	EUR	460,990.867	208,290.917	461,591.889	208,891.939
BH - Capitalisation	EUR	903,594.670	560,520.165	865,814.540	522,740.035
EBH - Capitalisation	EUR	74,228.122	53,991.945	90,382.739	70,146.562
IA - Distribution	EUR	10,343.935	7,627.685	6,292.097	3,575.847
IBH - Capitalisation	EUR	35,004.251	33,941.061	27,732.008	26,668.818
UB - Capitalisation	EUR	118,486.435	0.000	125,302.174	6,815.739
UBH - Capitalisation	EUR	390,806.755	283,806.768	253,152.365	146,152.378
X1BH - Capitalisation	EUR	335,186.829	0.000	423,153.400	87,966.571
IBH - Capitalisation	GBP	15,870.476	0.000	15,870.476	0.000
UBH - Capitalisation	GBP	140,349.241	24,194.935	136,512.672	20,358.366
X1BH - Capitalisation	GBP	63,343.896	0.000	68,277.583	4,933.687
EB - Capitalisation	JPY	15,071.895	0.000	15,071.895	0.000

Credit Suisse (Lux) Digital Health Equity Fund (previously Credit Suisse (Lux) Global Digital Health Equity Fund)

# Statement of Operations / Changes in Net Assets (in USD)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning of the year	3,163,845,136.09
Income	
Dividends (net)	6,595,390.03
Bank Interest	3,164.51
Securities lending income	7,042,581.30
	13,641,135.84
Expenses	
Management fee	63,331,026.58
Depositary fee	4,013,809.32
Administration expenses	5,301,724.03
Printing and publication expenses	66,189.87
Interest and bank charges	27,831.34
Audit, control, legal, representative bank and other expenses	1,994,850.79
"Taxe d'abonnement"	2,489,055.41
	77,224,487.34
Net income (loss)	-63,583,351.50
Realised gain (loss)	
Net realised gain (loss) on sales of investments	696,798,712.84
Net realised gain (loss) on forward foreign exchange contracts	34,386,627.57
Net realised gain (loss) on foreign exchange	1,376,902.50
	732,562,242.91
Net realised gain (loss)	668,978,891.41
	· · ·
Change in net unrealised appreciation (depreciation) Change in net unrealised appreciation (depreciation) on investments	659,660,431.09
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	29,476,238.06
	689,136,669.15
Net increase (decrease) in net assets as a result of operations	1,358,115,560.56
Subscriptions / Redemptions	
Subscriptions	5,655,861,538.55
Redemptions	-3,206,959,944.36
	2,448,901,594.19
Net assets at the end of the year	6,970,862,290.84

Credit Suisse (Lux) Digital Health Equity Fund (previously Credit Suisse (Lux) Global Digital Health Equity Fund)

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### Statement of Investments in Securities

#### Breakdown by Country

USA	75.85
Cayman Islands	5.11
Japan	4.23
Jersey	3.37
Switzerland	2.98
Netherlands	2.01
Canada	1.97
Germany	1.35
Denmark	0.87
Bermuda	0.85
Israel	0.51
France	0.27
Belgium	0.15
Total	99.53

#### Breakdown by Economic Sector

Pharmaceuticals, cosmetics and medical products	38.09
Biotechnology	25.76
Healthcare and social services	18.20
Internet, software and IT services	12.42
Mechanical engineering and industrial equipment	1.35
Financial, investment and other div. companies	1.21
Electronics and semiconductors	1.12
Insurance companies	0.73
Telecommunication	0.65
Investment trusts/funds	0.00
Total	99.53

#### Statement of Investments in Securities

	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Secur marke	ities listed on a stock exchange or other organised	Hernid	( 002)	055015
Share				
USD	10X GENOMICS INC -A-	1,250,000	225,000,000.00	3.23
USD	1 LIFE HEALTHCARE INC	3,800,000	140,600,000.00	2.02
USD	ABCELLERA BIOLOGICS INC	2,500,000	67,075,000.00	0.96
USD HKD	ABIOMED ALIBABA HEALTH INFORMATION TECHNOLOGY	450,000 24,000,000	128,061,000.00 59,557,054.59	1.84 0.85
USD	ALIGN TECHNOLOGY	300,000	177,045,000.00	2.54
USD	AMERICAN WELL CORP A	3,300,000	41,085,000.00	0.59
USD	ARENA PHARMACEUTICALS INC	730,000	44,610,300.00	0.64
USD	ARGENX SE ADR	200,000	55,798,000.00	0.80
USD	ARROWHEAD PHARMACEUTICALS ATRICURF	1,350,000	98,010,000.00 97,149,000.00	1.41
USD USD	AXONICS MODULATION TECHNOLOGIE	1,300,000	144,225,000.00	1.39 2.07
EUR	BIOCARTIS NV	2,200,000	10,732,421.70	0.15
USD	BLUEBIRD BIO	1,800,000	56,016,000.00	0.80
USD	CAREDX INC	1,100,000	88,440,000.00	1.27
USD	CELLECTIS SA ADR	1,200,000	18,804,000.00	0.27
USD USD	CRISPR THERAPEUTICS DENALI THERAPEUTICS INC	800,000 1,850,000	94,544,000.00 117,641,500.00	1.36
USD	DEXCOM	700,000		3.71
USD	EDITAS MEDICINE	900,000	30,555,000.00	0.44
USD	EHEALTH	800,000	52,200,000.00	0.75
USD	EVELO BIOSCIENCES INC	3,000,000	40,260,000.00	0.58
USD	EVOLENT HEALTH	4,000,000	77,720,000.00	1.11
USD USD	EXACT SCIENCES FATE THERAPEUTICS INC	1,650,000 900,000	182,374,500.00 68,940,000.00	2.62 0.99
USD	GOHEALTH INC A	4,500,000	51,165,000.00	0.33
USD	GUARDANT HEALTH INC	1,650,000		2.94
USD	HEALTHEQUITY	1,400,000	116,368,000.00	1.67
USD	ILLUMINA	80,000	32,451,200.00	0.47
USD	INARI MEDICAL INC	400,000	34,780,000.00	0.50
USD USD	INSPIRE MEDICAL SYSTEMS INC INTUITIVE SURGICAL	750,000 132,000	145,725,000.00 111,167,760.00	2.09 1.59
JSD	IOVANCE BIOTHERAPEUTICS INC	2,200,000	40,854,000.00	0.59
USD	IQVIA HOLDINGS INC	420,000	100,867,200.00	1.45
USD	IRHYTHM TECHNOLOGIES INC	1,100,000	83,006,000.00	1.19
HKD	JD HEALTH INTERNATIONAL INC	5,000,000	66,548,153.98	0.95
USD	KRYSTAL BIOTECH INC	750,000	48,930,000.00	0.70
JPY	M3	3,500,000		3.40
USD JPY	MASIMO MEDLEY INC	470,000 1,400,000	101,332,000.00 57,781,432.85	1.45
USD	METTLER TOLEDO INTERNATIONAL	60,000	78,057,000.00	1.12
USD	MIRATI THERAPEUTICS	350,000	55,352,500.00	0.79
USD	MODERNA INC	750,000	138,757,500.00	1.99
USD	NANO-X IMAGING LTD	650,000	16,250,000.00	0.23
USD USD	NATERA INC NEVRO	1,050,000 480,000	98,847,000.00 72,336,000.00	1.42 1.04
USD	NOVOCURE LTD	1,150,000		3.37
USD	OMNICELL	900,000	125,100,000.00	1.79
USD	ONTRAK INC	1,000,000	30,380,000.00	0.44
USD	PHREESIA INC	1,500,000	74,250,000.00	1.07
HKD	PING AN HEALTHCARE AND TECHNOL	2,000,000	23,475,457.22	0.34
CHF USD	POLYPHOR AG	682,307	5,098,194.41	0.07
USD	RECURSION PHARMACEUTICALS INC A SANGAMO THERAPEUTICS	1,400,000 3,500,000	36,904,000.00 37,730,000.00	0.53 0.54
USD	SAREPTA THERAPEUTICS	500,000	37,825,000.00	0.54
EUR	SARTORIUS (PREF. SHARES)	190,000	94,082,917.50	1.35
USD	SCHRODINGER INC/UNITED STATES	2,150,000	150,887,000.00	2.16
USD	SHOCKWAVE MEDICAL INC	850,000	152,915,000.00	2.19
EUR	SHOP APOTHEKE EUROPE NV	450,000	84,124,433.25	1.21
JSD	TABULA RASA HEALTHCARE INC	1,100,000	47,531,000.00	0.68
USD USD	TANDEM DIABETES CARE INC TELADOC HEALTH INC	1,900,000 1,800,000	162,241,000.00 271,044,000.00	2.33 3.89
JSD	TRANSMEDICS GROUP INC	1,500,000	38,460,000.00	0.55
USD	TURNING POINT THERAPEUTICS INC	800,000	52,944,000.00	0.76
JSD	TWIST BIOSCIENCE CORP	1,350,000	144,868,500.00	2.08
USD	UNITEDHEALTH GROUP	10,000		0.06
JSD	UROGEN PHARMA LTD	1,100,000	19,382,000.00	0.28
USD USD	VEEVA SYSTEMS A VOCERA COMMUNICIATIONS	1,000,000	291,340,000.00 45,522,000.00	4.18 0.65
USD	ZAI LAB LTD ADR	1,350,000		3.82
DKK	ZEALAND PHARMA A/S	2,000,000	60,529,994.76	0.87
CHF	ZUR ROSE GROUP AG	290,000	108,343,925.76	1.55
USD	ZYMEWORKS INC	2,250,000	70,200,000.00	1.01
	Shares		6,937,757,806.65	99.53
	securities listed on a stock exchange or other ised markets		6,937,757,806.65	99.53
Secur	ities not listed on a stock exchange			
		450.000	E0 811 00	0.00
USD USD	ALPHAVAX PREF B ALPHAVAX PREF D	453,000 140,000	59,711.29 18,453.82	0.00
	Private Equities	. 10,000	78,165.11	0.00
ULC I	i mate Equilies		70,100.11	0.00

USD ALPHAVAX PREF D	140,000	18,453.82	0.00
Total Private Equities		78,165.11	0.00
Total securities not listed on a stock exchange		78,165.11	0.00
Total of Portfolio	6,9	37,835,971.76	99.53
Cash at banks and at brokers		5,688,956.79	0.08

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

# Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Due to banks and to brokers		-526,083.19	-0.01
Other net assets		27,863,445.48	0.40
Total net assets	6	,970,862,290.84	100.00

#### **Technical Data and Notes**

#### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	48765160	LU2022170018	1.60%	1.86%
DBP - Capitalisation	USD	48854223	LU2025863171	0.00%	1.90%
EBP - Capitalisation	USD	48854233	LU2025863254	0.60%	2.68%
IBP - Capitalisation	USD	48854228	LU2025863684	0.60%	3.03%
SBP - Capitalisation	USD	48708739	LU2022171412	0.30%	1.80%
UBP - Capitalisation	USD	48868213	LU2025864492	0.70%	2.33%
BH - Capitalisation	CHF	48765163	LU2022170109	1.60%	1.94%
EBHP - Capitalisation	CHF	48854226	LU2025863338	0.60%	2.46%
UBHP - Capitalisation	CHF	48868214	LU2025864575	0.70%	2.52%
IBHP - Capitalisation	CHF	48854247	LU2025863924	0.60%	1.87%
BH - Capitalisation	EUR	48765166	LU2022170281	1.60%	1.94%
CB - Capitalisation	EUR	49073541	LU2031940054	1.60%	2.56%
EBHP - Capitalisation	EUR	48854236	LU2025863411	0.60%	2.67%
EBP - Capitalisation	EUR	55891966	LU2201842692	0.60%	0.81%
IBHP - Capitalisation	EUR	48854254	LU2025864062	0.60%	1.89%
UBHP - Capitalisation	EUR	48868215	LU2025864658	0.70%	2.57%
UBP - Capitalisation	EUR	55889437	LU2201841702	0.70%	1.00%

Credit Suisse (Lux) Edutainment Equity Fund -EBP- EUR was launched on 12.08.2020.

Credit Suisse (Lux) Edutainment Equity Fund -UBP- EUR was launched on 09.09.2020.

The TER without performance fees is 0.14% for -DBP- USD shares, 0.81% for -EBP- USD, 0.86% for -IBP- USD, 0.56% for -SBP- USD, 0.95% for -UBP- USD, 0.89% for -EBHP- CHF, 0.94% for -IBHP- CHF, 1.03% for -UBHP- CHF, 0.90% for -EBHP- EUR, 0.93% for -IBHP- EUR, 1.04% for -UBHP- EUR, 0.94% for - UBP- EUR shares.

There is no management fee for -DBP- shares.

#### Fund Performance

		YTD	Since Inception	2020
B - Capitalisation	USD	-5.88%	40.74%	31.37%
DBP - Capitalisation	USD	-5.28%	39.01%	29.53%
EBP - Capitalisation	USD	-5.58%	35.65%	27.25%
IBP - Capitalisation	USD	-5.59%	35.57%	27.21%
SBP - Capitalisation	USD	-5.34%	39.68%	30.24%
UBP - Capitalisation	USD	-5.61%	36.01%	27.70%
BH - Capitalisation	CHF	-6.54%	35.13%	28.15%
EBHP - Capitalisation	CHF	-6.11%	31.56%	25.08%
UBHP - Capitalisation	CHF	-6.21%	30.69%	24.38%
IBHP - Capitalisation	CHF	-6.15%	33.44%	26.67%
BH - Capitalisation	EUR	-6.42%	35.54%	28.23%
CB - Capitalisation	EUR	-6.09%	24.67%	19.69%
EBHP - Capitalisation	EUR	-6.04%	32.23%	25.26%
EBP - Capitalisation	EUR	-6.06%	1.45%	/
IBHP - Capitalisation	EUR	-6.50%	31.45%	25.58%
UBHP - Capitalisation	EUR	-6.14%	31.41%	24.80%
UBP - Capitalisation	EUR	-5.67%	3.71%	/

Notes

Purchases Counterparty		Sales		Maturity	Valuation (In USD)
USD	141,487	EUR	-115,600	09.06.2021	125.75
Credit Suisse (Schv	veiz) AG - Zurich - Switzerlan	d			

#### Forward foreign exchange contracts

Purchases Counterparty	Sales		Maturity	Valuation (In USD)
USD 980.464	CHF	-877,400	09.06.2021	4,662.14
Credit Suisse (Schweiz) AG - Zurich - Switzerla		011,100	0010012021	1,002111
USD 136,009	CHF	-122,400	09.06.2021	-118.65
Credit Suisse (Schweiz) AG - Zurich - Switzerla		1		
USD 1,614,761	EUR	-1,320,300	09.06.2021	234.98
Credit Suisse (Schweiz) AG - Zurich - Switzerla	nd			
USD 142,939	EUR	-118,300	09.06.2021	-1,723.47
Credit Suisse (Schweiz) AG - Zurich - Switzerla	nd	,		,
CHF 79.800	USD	-87,928	09.06.2021	822.06
Credit Suisse (Schweiz) AG - Zurich - Switzerla	nd	,		
CHF 63,400	USD	-70,566	09.06.2021	-56.00
Credit Suisse (Schweiz) AG - Zurich - Switzerla	nd			
CHF 23,280,100	USD	-25,138,895	09.06.2021	752,091.46
Citibank N.A London - United Kingdom				
USD 327,695	CHF	-293,600	09.06.2021	1,167.61
Credit Suisse (Schweiz) AG - Zurich - Switzerla	nd			
USD 2,626,632	EUR	-2,145,200	09.06.2021	3,378.15
Credit Suisse (Schweiz) AG - Zurich - Switzerla	nd			
USD 21.740	CHF	-19,500	09.06.2021	52.62
Credit Suisse (Schweiz) AG - Zurich - Switzerla		- 1		
USD 650.173	EUR	-532,300	09.06.2021	-748.82
Credit Suisse (Schweiz) AG - Zurich - Switzerla				
EUR 148,500	USD	-180,711	09.06.2021	881.65
Credit Suisse (Schweiz) AG - Zurich - Switzerla				
USD 48,673	CHF	-43,700	09.06.2021	71.84
Credit Suisse (Schweiz) AG - Zurich - Switzerla				
USD 156.028	EUR	-127,900	09.06.2021	-374.69
Credit Suisse (Schweiz) AG - Zurich - Switzerla		121,000	0010012021	01 1100
USD 80,792	CHF	-72,600	09.06.2021	50.08
Credit Suisse (Schweiz) AG - Zurich - Switzerla		,		
EUR 525,400	USD	-640,050	09.06.2021	2,434.18
Credit Suisse (Schweiz) AG - Zurich - Switzerla				,
USD 7.195.050	EUR	-5,926,900	09.06.2021	-52,639.53
JP Morgan Securities PLC - London - United h	Kinadom			. ,
USD 2,129,171	CHF	-1,921,100	09.06.2021	-7,380.53
Credit Suisse (Schweiz) AG - Zurich - Switzerla				.,
USD 126.468	EUR	-103,900	09.06.2021	-585.91
Credit Suisse (Schweiz) AG - Zurich - Switzerla		100,000	0010012021	000101
USD 764.684	CHF	-689,600	09.06.2021	-2,254.46
Credit Suisse (Schweiz) AG - Zurich - Switzerla		000,000	00.00.2021	2,201.10
EUR 3,305,000	USD	-4,026,346	09.06.2021	15,166.64
Credit Suisse (Schweiz) AG - Zurich - Switzerla		4,020,040	00.00.2021	10,100.04
CHF 949,200	USD	-1,054,834	09.06.2021	819.46
UBS AG London Branch - London - United Kir.		1,001,001	00.00.2021	010.10
USD 1,477,681	EUR	-1,209,600	09.06.2021	-1,475.47
Credit Suisse (Schweiz) AG - Zurich - Switzerla		1,200,000	00.00.2021	1,110.11
USD 51,953	CHF	-46,700	09.06.2021	15.40
Credit Suisse (Schweiz) AG - Zurich - Switzerla		10,100	00.00.2021	10.10
CHF 55,300	USD	-61,391	09.06.2021	110.51
Credit Suisse (Schweiz) AG - Zurich - Switzerla		01,001	00.00.2021	110.01
EUR 166.000	USD	-201,665	09.06.2021	1,327.34
Credit Suisse (Schweiz) AG - Zurich - Switzerla		201,000	03.00.2021	1,027.04
CHF 51,300	USD	-56,911	09.06.2021	141.94
Credit Suisse (Schweiz) AG - Zurich - Switzerla		-00,011	03.00.2021	141.94
USD 1,981,951	EUR	-1,630,900	09.06.2021	-12,389.56
Credit Suisse (Schweiz) AG - Zurich - Switzerla		-1,000,000	03.00.2021	-12,008.00
EUR 66,705,300		70 719 927		1 951 605 71
UBS AG London Branch - London - United Kir.	USD	-79,718,837	09.06.2021	1,851,605.71
UDG AG LUNUUN DIANCH - LONGON - UNITED KIN	IQUUITI			

The notes are an integral part of the financial statements.

<b>Purchases</b> Counterparty		Sales		Maturity	Valuation (In USD)
CHF	19,972,300	USD	-21,560,349	09.07.2021	669,160.36
UBS AG London	n Branch - London - United Ki	ngdom			
EUR	56,993,200	USD	-67,734,708	09.07.2021	1,999,720.41
UBS AG London	n Branch - London - United Ki	ngdom			
CHF	21,336,300	USD	-23,529,172	10.08.2021	237,460.84
Credit Suisse (So	chweiz) AG - Zurich - Switzerla	and			
EUR	54,658,900	USD	-66,107,857	10.08.2021	810,596.95
Merrill Lynch Inte	ernational London - London - I	United Kingdom			
Net unrealised	gain on forward foreign ex	change contracts		1	6,272,350.99

# Statement of Net Assets (in USD) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	1,417,126,120.61
Cash at banks and at brokers	22,747,559.44
Income receivable	2,405,866.49
Net unrealised gain on forward foreign exchange contracts	6,272,350.99
	1,448,551,897.53
Liabilities	
Due to banks and to brokers	11,364,430.95
Provisions for accrued expenses	4,414,321.19
Other liabilities	65,804.30
	15,844,556.44
Net assets	1,432,707,341.09

Fund Evolution		31.05.2021	31.05.2020
Total net assets	USD	1,432,707,341.09	803,061,612.49
Net asset value per share			
B - Capitalisation	USD	140.74	115.17
DBP - Capitalisation	USD	1,390.12	1,138.04
EBP - Capitalisation	USD	1,356.52	1,127.96
IBP - Capitalisation	USD	1,355.71	1,124.56
SBP - Capitalisation	USD	1,396.84	1,140.26
UBP - Capitalisation	USD	136.01	112.62
BH - Capitalisation	CHF	135.13	112.34
EBHP - Capitalisation	CHF	1,315.55	1,101.39
UBHP - Capitalisation	CHF	130.69	110.27
IBHP - Capitalisation	CHF	1,334.42	1,111.16
BH - Capitalisation	EUR	135.54	112.55
CB - Capitalisation	EUR	124.67	112.95
EBHP - Capitalisation	EUR	1,322.31	1,105.49
EBP - Capitalisation	EUR	1,014.48	/
IBHP - Capitalisation	EUR	1,314.50	1,104.83
UBHP - Capitalisation	EUR	131.41	110.62
UBP - Capitalisation	EUR	103.71	/

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
B - Capitalisation	USD	3,697,287.947	1,692,829.710	3,269,578.132	1,265,119.895
DBP - Capitalisation	USD	74,183.419	93,827.336	63,389.375	83,033.292
EBP - Capitalisation	USD	88,640.453	35,018.354	129,036.355	75,414.256
IBP - Capitalisation	USD	71,379.473	62,960.592	103,882.186	95,463.305
SBP - Capitalisation	USD	130,019.035	201,343.712	0.000	71,324.677
UBP - Capitalisation	USD	828,879.347	391,669.276	594,610.011	157,399.940
BH - Capitalisation	CHF	106,290.611	65,825.536	64,842.171	24,377.096
EBHP - Capitalisation	CHF	8,049.343	6,434.458	5,437.775	3,822.890
UBHP - Capitalisation	CHF	253,963.906	93,865.000	204,080.524	43,981.618
IBHP - Capitalisation	CHF	2,777.000	2,000.000	777.000	0.000
BH - Capitalisation	EUR	650,818.032	309,416.620	493,303.728	151,902.316
CB - Capitalisation	EUR	46,803.320	18,217.503	39,678.939	11,093.122
EBHP - Capitalisation	EUR	18,198.603	23,602.918	17,932.741	23,337.056

The notes are an integral part of the financial statements.

# Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
EBP - Capitalisation	EUR	8,459.215	0.000	8,469.215	10.000
IBHP - Capitalisation	EUR	20,955.166	6,465.117	18,949.787	4,459.738
UBHP - Capitalisation	EUR	225,684.465	109,247.490	182,815.044	66,378.069
UBP - Capitalisation	EUR	33,572.224	0.000	34,717.224	1,145.000

Credit Suisse (Lux) Edutainment Equity Fund

# Statement of Operations / Changes in Net Assets (in USD)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning of the year	803,061,612.49
Income	
Dividends (net)	5,532,073.00
Bank Interest	749.64
	5,532,822.64
Expenses	
Management fee	13,068,299.08
Performance fee	12,821,296.97
Depositary fee	1,022,269.43
Administration expenses	1,280,791.32
Printing and publication expenses	30,969.64
Interest and bank charges	14,453.20
Audit, control, legal, representative bank and other expenses	461,766.21
"Taxe d'abonnement"	592,593.63
	29,292,439.48
Net income (loss)	-23,759,616.84
Realised gain (loss)	
Net realised gain (loss) on sales of investments	139,075,272.39
Net realised gain (loss) on forward foreign exchange contracts	6,680,241.09
Net realised gain (loss) on foreign exchange	287,222.52
	146,042,736.00
Net realised gain (loss)	122,283,119.16
Change in net unrealised appreciation (depreciation) Change in net unrealised appreciation (depreciation) on investments	77,925,710.07
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	5,496,703.38
change in her direalised appreciation (depreciation) on forward foreign exchange contracts	83,422,413.45
	55, 122, 110.15
Net increase (decrease) in net assets as a result of operations	
Subscriptions / Redemptions	205,705,532.61
Subscriptions / Redemptions Subscriptions	<b>205,705,532.61</b> 1,177,855,485.75
Subscriptions / Redemptions	<b>205,705,532.61</b> 1,177,855,485.75 -753,915,289.76
Subscriptions / Redemptions Subscriptions	<b>205,705,532.61</b> 1,177,855,485.75

### Statement of Investments in Securities

### Breakdown by Country

USA	27.80
Japan	18.70
Cayman Islands	15.35
United Kingdom	9.84
People's Republic of China	6.54
Brazil	3.82
Australia	3.65
Israel	3.30
India	2.94
Cyprus	2.59
Canada	1.99
Sweden	1.28
Norway	1.11
Total	98.91

#### Breakdown by Economic Sector

Internet, software and IT services	41.72
Healthcare and social services	17.06
Miscellaneous services	14.46
Graphics publishing and printing media	10.77
Retailing, department stores	5.62
Telecommunication	2.91
Real estate	2.09
Electronics and semiconductors	1.63
Traffic and transportation	1.48
Financial, investment and other div. companies	1.17
Total	98.91

### Statement of Investments in Securities

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	Description	Quantity / Nominal	Valuation (in USD)	% of ne asset
	es listed on a stock exchange or other organised			
markets	·			
Shares				
	20	1,350,000	49,167,000.00	3.4
	AFYA LTD A ARCO PLATFORM LTD	1,100,000	25,751,000.00 21,359,100.00	1.8 1.4
	ATRAE INC	735,000 500,000	7,600,895.65	0.5
	BENESSE HOLDING	1,160,000	26,657,890.48	1.8
	BRIGHT HORIZONS FAMILY SOLUTIONS	125,000	17,278,750.00	1.2
	CHEGG	600,000	46,146,000.00	3.2
	CHINA EAST EDUCATION HOLDINGS	7,300,000	15,933,161.31	1.1
	CHINA ONLINE EDUCATION GROUP ADR	200,000	2,116,000.00	0.1
	COGNA EDUCACAO	35,000,000	28,143,911.01	1.9
	CORNERSTONE ONDEMAND	750,000	32,977,500.00	2.3
		600,000	22,800,000.00	1.5
	DISCOVERY COMMUNICATIONS -A- DOCEBO INC	1,300,000	41,743,000.00	2.9 1.4
	DOCEBO INC DOCEBO INC	400,000 145,000	21,027,825.20 7,513,900.00	0.5
	EDULAB INC	150,000	7,623,748.62	0.5
	ESTACIO PARTICIPACOES	4,250,000	26,643,347.04	1.8
	FIVERR INTERNATIONAL LTD	230,000	47,221,300.00	3.3
	GRAND CANYON EDUCATION	325,000	29,555,500.00	2.0
JSD	GSX TECHEDU INC ADR -A-	1,000,000	18,540,000.00	1.2
	GUANGZHOU SHIYUAN ELECTRONIC T -A-	1,138,009	23,370,439.32	1.6
JSD	HEADHUNTER GROUP PLC ADR	900,000	37,053,000.00	2.5
	IDP EDUCATION LTD	1,100,000	19,158,333.33	1.3
	FLYTEK CO LTD -A-	3,800,018	37,030,393.85	2.5
		700,000	6,272,000.00	0.4
	INFO EDGE INDIA LTD INFORMA	500,000	29,918,069.30	2.0 2.8
	INFORMA INSOURCE CO LTD	5,225,249 800,000	40,407,238.44 15,678,961.18	2.0
	KAHOOT! AS	2,000,000	15,938,985.40	1.1
	KAONAVI INC	56,800	2,087,261.71	0.1
	KOOLEARN TECHNOLOGY HOLDING LT	8,000,000	12,430,911.71	0.8
	LANCERS INC	42,400	227,513.13	0.0
GBP	LEARNING TECHNOLOGIES GROUP PL	11,100,000	26,824,101.27	1.8
	LINDBLAD EXPEDITIONS HOLDINGS	1,250,000	21,275,000.00	1.4
	LITALICO INC	260,900	12,735,554.33	0.8
	M3	540,000	36,562,730.50	2.5
	MEDLEY INC	800,000	33,017,961.63	2.3
		500,000	21,458,932.70	1.5
	NETDRAGON WEBSOFT NEW ORIENTAL EDUC & TECHNO ADR	9,500,000 3,300,000	28,091,309.34 33,759,000.00	1.9
000	NIT LTD	4,741,948	12.259.296.12	2.3
	OFFCN EDU	8,527,662	33,293,651.68	2.3
	PEARSON	3,200,000	37,218,831.43	2.6
JPY	POPPINS HOLDINGS INC	175,000	7,118,698.12	0.5
	RAREJOB INC	263,500	4,417,560.11	0.3
JPY	RECRUIT HOLDINGS	700,000	35,545,499.39	2.4
	RELX	1,400,000	36,598,479.67	2.5
	ROBLOX CORP A	200,000	18,754,000.00	1.3
.00	SEEK	1,400,000	33,117,985.19	2.3
	SMS STORYTEL AB	815,000	21,798,893.39	1.5
	STORYTEL AB	675,000 1,300,000	18,315,510.21 34,944,000.00	2.4
	TAL EDUCATION GROUP -A- ADR	850,000	33,974,500.00	2.4
	TECHNOPRO HOLDINGS	260,000	18,680,926.46	1.3
	UPWORK INC	1,000,000	47,070,000.00	3.2
JPY	UT GROUP CO LTD	615,000	16,691,210.34	1.1
JSD	VASTA PLATFORM LTD A	272,395	2,394,352.05	0.1
JSD	WORKDAY -A-	160,000	36,595,200.00	2.5
JSD	YOUDAO INC ADR A	800,000	19,240,000.00	1.3
Total Sh	ares	1	,417,126,120.61	98.9
	curities listed on a stock exchange or other ed markets	1	,417,126,120.61	98.9
-	Portfolio		,417,126,120.61	98.9
Cash at I	banks and at brokers		22,747,559.44	1.5
Due to h	anks and to brokers		-11,364,430.95	-0.7
Other ne			4,198,091.99	0.2
	t assets			
COLOR NO.	1 033013	1	,432,707,341.09	100.0

### Credit Suisse (Lux) Environmental Impact Equity Fund (since 25.06.2020)

#### **Technical Data and Notes**

#### **Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	54799903	LU2176897911	1.60%	1.85%
DBP - Capitalisation	USD	54830214	LU2176898307	0.00%	2.40%
EBP - Capitalisation	USD	54830269	LU2176898646	0.60%	1.11%
IBP - Capitalisation	USD	54830003	LU2176899024	0.60%	2.37%
SBP - Capitalisation	USD	54830008	LU2176899297	0.30%	3.37%
UBP - Capitalisation	USD	54830167	LU2176899537	0.70%	2.54%
BH - Capitalisation	CHF	54799921	LU2176898059	1.60%	1.93%
EBHP - Capitalisation	CHF	54830264	LU2176898489	0.60%	2.19%
IBHP - Capitalisation	CHF	54830271	LU2176898729	0.60%	2.01%
SBHP - Capitalisation	CHF	54830173	LU2177566267	0.30%	3.17%
UBHP - Capitalisation	CHF	54830012	LU2176899370	0.70%	3.07%
BH - Capitalisation	EUR	54799925	LU2176898133	1.60%	1.93%
CB - Capitalisation	EUR	54801004	LU2176898216	1.60%	2.55%
EBHP - Capitalisation	EUR	54830267	LU2176898562	0.60%	2.14%
IBHP - Capitalisation	EUR	54829997	LU2176898992	0.60%	3.06%
UBHP - Capitalisation	EUR	54830160	LU2176899453	0.70%	3.24%
BH - Capitalisation	SGD	110208995	LU2305642998	1.60%	/

Credit Suisse (Lux) Environmental Impact Equity Fund was launched on 25.06.2020.

Credit Suisse (Lux) Environmental Impact Equity Fund vas talicited on 25.00.220, -EBP- USD, -IBP- USD, -SBP- USD, -UBP- USD, -BH- CHF, -EBHP- CHF, -IBHP- CHF, -SBHP- CHF, -UBHP- CHF, -BH- EUR, -CB- EUR, -EBHP- EUR, -IBHP- EUR and -UBHP- EUR were launched on 25.06.2020. Credit Suisse (Lux) Environmental Impact Equity Fund -BH- SGD was launched on 15.03.2021.

No TER is disclosed for share classes launched less than 6 months before closing. The TER without performance fees is 0.12% for -DBP- USD shares, 0.81% for -EBP- USD shares, 0.85% for -IBP- USD shares, 0.55% for -SBP- USD shares, 0.94% for -UBP- USD shares, 0.89% for -EBHP- CHF shares, 0.93% for -IBHP- CHF shares, 0.55% for -SBHP- CHF shares, 1.03% for -UBHP- CHF shares, 0.89% for -EBHP- EUR shares, 0.93% for -IBHP- EUR shares and 1.03% for -UBHP- EUR shares.

There is no management fee for -DBP- shares.

#### Fund Performance

		YTD	Since Inception
B - Capitalisation	USD	8.52%	58.77%
DBP - Capitalisation	USD	9.27%	54.68%
EBP - Capitalisation	USD	7.87%	50.55%
IBP - Capitalisation	USD	8.57%	52.06%
SBP - Capitalisation	USD	9.54%	56.65%
UBP - Capitalisation	USD	8.44%	51.49%
BH - Capitalisation	CHF	7.72%	56.23%
EBHP - Capitalisation	CHF	8.06%	50.04%
IBHP - Capitalisation	CHF	7.74%	49.51%
SBHP - Capitalisation	CHF	8.79%	54.08%
UBHP - Capitalisation	CHF	8.26%	50.73%
BH - Capitalisation	EUR	7.84%	56.45%
CB - Capitalisation	EUR	8.29%	44.69%
EBHP - Capitalisation	EUR	8.20%	52.13%
IBHP - Capitalisation	EUR	8.13%	52.25%
UBHP - Capitalisation	EUR	8.33%	50.89%
BH - Capitalisation	SGD	/	4.84%

#### Notes

# Forward foreign exchange contracts

<b>Purchases</b> Counterparty	Sales		Maturity	Valuation (In USD)
SGD 6,140	USD	-4.647	09.06.2021	1.16
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 3,528,600	USD	-4,307,842	09.06.2021	7,099.54
Credit Suisse (Schweiz) AG - Zurich - Switzerland				,
CHF 4,041,400	USD	-4,492,082	09.06.2021	2.565.49
Credit Suisse (Schweiz) AG - Zurich - Switzerland		.,,		_,
CHF 120.900	USD	-134,381	09.06.2021	77.95
Credit Suisse (Schweiz) AG - Zurich - Switzerland	005	10 1,00 1	0010012021	
USD 61,283	EUR	-50,300	09.06.2021	-225.76
Credit Suisse (Schweiz) AG - Zurich - Switzerland	Lon	66,666	00.00.2021	220.10
CHF 18,700	USD	-20,828	09.06.2021	-30.75
Credit Suisse (Schweiz) AG - Zurich - Switzerland	000	-20,020	03.00.2021	-30.73
EUR 144,700	USD	-176,522	09.06.2021	423.98
Credit Suisse (Schweiz) AG - Zurich - Switzerland	050	-170,522	09.00.2021	423.90
CHF 42.000		46.040	00.06.0001	000 50
	USD	-46,940	09.06.2021	-229.52
Credit Suisse (Schweiz) AG - Zurich - Switzerland	5110	F 000	00.00.0001	
USD 9,669	EUR	-7,900	09.06.2021	8.60
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 439,700	USD	-490,658	09.06.2021	-1,644.96
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 70,400	USD	-86,209	09.06.2021	-120.31
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 3,565,700	USD	-4,344,427	09.06.2021	15,881.62
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 3,961,500	USD	-4,408,519	09.06.2021	-2,733.28
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
SGD 5,640	USD	-4,236	09.06.2021	33.48
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 4,031	EUR	-3,300	09.06.2021	-4.39
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 231,618	CHF	-208,200	09.06.2021	68.63
Credit Suisse (Schweiz) AG - Zurich - Switzerland		,		
CHF 89.000	USD	-98,867	09.06.2021	114.85
Credit Suisse (Schweiz) AG - Zurich - Switzerland		,:		
USD 520,533	EUR	-425,900	09.06.2021	-277.64
Credit Suisse (Schweiz) AG - Zurich - Switzerland	LOIC	420,000	03.00.2021	211.04
USD 3,410,325	CHF	-3,059,000	09.06.2021	8,253.10
Credit Suisse (Schweiz) AG - Zurich - Switzerland	01 II	0,000,000	03.00.2021	0,200.10
USD 77.682	EUR	-63,600	09.06.2021	-91.56
Credit Suisse (Schweiz) AG - Zurich - Switzerland	LOIX	-03,000	03.00.2021	-31.50
USD 167,966	CHF	151 200	09.06.2021	-302.28
Credit Suisse (Schweiz) AG - Zurich - Switzerland	CHF	-151,300	09.00.2021	-302.20
		124.262	00.06.0001	004.00
EUR 110,600 Credit Suisse (Schweiz) AG - Zurich - Switzerland	USD	-134,363	09.06.2021	884.36
	000	0.000	00.00.0001	47.00
USD 5,123	SGD	-6,830	09.06.2021	-47.30
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 5,233,193	CHF	-4,720,900	09.06.2021	-17,156.89
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 5,813,419	EUR	-4,787,300	09.06.2021	-40,714.17
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 163,349	EUR	-134,200	09.06.2021	-756.77
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 321,556	CHF	-288,900	09.06.2021	255.10
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
SGD 3.390	USD	-2,555	09.06.2021	11.38
6,656		_,		

The notes are an integral part of the financial statements.

Purchases Counterparty	Sales		Maturity	Valuation (In USD)
CHF 2,075,300	USD	-2,299,603	09.06.2021	8,443.66
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 750,700	USD	-906,955	09.06.2021	11,036.79
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 651,800	USD	-717,766	09.06.2021	7.134.50
Credit Suisse (Schweiz) AG - Zurich - Switzerland		,		.,
SGD 10.280	USD	-7,664	09.06.2021	117.74
Credit Suisse (Schweiz) AG - Zurich - Switzerland		.,		
EUR 1.319.300	USD	-1,567,330	09.06.2021	45,973.65
Credit Suisse (Schweiz) AG - Zurich - Switzerland	005	1,001,000	0010012021	10,010100
CHF 58,097,700	USD	-62,712,324	09.06.2021	1,901,091.53
Credit Suisse (Schweiz) AG - Zurich - Switzerland	000	02,112,021	00.00.2021	1,001,001.00
CHF 63.500	USD	-69,967	09.06.2021	654.15
Credit Suisse (Schweiz) AG - Zurich - Switzerland	000	00,001	00.00.2021	001.10
EUR 37.900	USD	-45,794	09.06.2021	552.24
Credit Suisse (Schweiz) AG - Zurich - Switzerland	000	-40,794	09.00.2021	002.24
CHF 96.500	USD	-107,056	09.06.2021	267.00
Credit Suisse (Schweiz) AG - Zurich - Switzerland	030	-107,050	09.00.2021	201.00
USD 12.291	EUR	-10,100	09.06.2021	-59.96
Credit Suisse (Schweiz) AG - Zurich - Switzerland	EUR	-10,100	09.06.2021	-59.90
		0 500 000	00.00.0001	17.045.70
EUR 2,066,600	USD	-2,509,892	09.06.2021	17,245.78
Credit Suisse (Schweiz) AG - Zurich - Switzerland			00.00.0001	150.10
SGD 79,500	USD	-59,704	09.06.2021	479.13
Credit Suisse (Schweiz) AG - Zurich - Switzerland		0.007.000	00.00.0001	00 504 54
CHF 2,973,200	USD	-3,207,066	09.06.2021	99,581.71
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 54,027,200	USD	-64,635,441	09.06.2021	1,431,612.75
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 750,700	USD	-907,523	09.07.2021	11,001.51
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
SGD 10,280	USD	-7,664	09.07.2021	117.61
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 61,070,900	USD	-65,929,936	09.07.2021	2,043,013.60
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 651,800	USD	-718,339	09.07.2021	7,125.45
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
SGD 79,500	USD	-59,698	09.07.2021	479.85
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 55,346,500	USD	-65,795,642	09.07.2021	1,923,955.03
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
SGD 89,800	USD	-67,427	10.08.2021	540.86
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 56,097,200	USD	-67,859,661	10.08.2021	819,692.28
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 61,722,700	USD	-68,079,861	10.08.2021	673,424.58
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
Net unrealised gain on forward foreign exchang	ge contracts	·	1	8,974,825.10

# Statement of Net Assets (in USD) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	1,502,275,208.31
Cash at banks and at brokers	34,797,202.05
Income receivable	3,709,343.74
Net unrealised gain on forward foreign exchange contracts	8,974,825.10
Other assets	792.43
	1,549,757,371.63
Liabilities	
Due to banks and to brokers	495,810.37
Provisions for accrued expenses	3,031,182.36
	3,526,992.73
Net assets	1,546,230,378.90

Fund Evolution		31.05.2021
Total net assets	USD	1,546,230,378.90
Net asset value per share		
B - Capitalisation	USD	158.77
DBP - Capitalisation	USD	1,546.82
EBP - Capitalisation	USD	1,505.51
IBP - Capitalisation	USD	1,520.62
SBP - Capitalisation	USD	1,566.49
UBP - Capitalisation	USD	151.49
BH - Capitalisation	CHF	156.23
EBHP - Capitalisation	CHF	1,500.38
IBHP - Capitalisation	CHF	1,495.13
SBHP - Capitalisation	CHF	1,540.77
UBHP - Capitalisation	CHF	150.73
BH - Capitalisation	EUR	156.45
CB - Capitalisation	EUR	144.69
EBHP - Capitalisation	EUR	1,521.26
IBHP - Capitalisation	EUR	1,522.51
UBHP - Capitalisation	EUR	150.89
BH - Capitalisation	SGD	104.84

Number of shares outstanding		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
B - Capitalisation	USD	2,578,834.908	0.000	3,056,444.916	477,610.008
DBP - Capitalisation	USD	144,326.253	0.000	163,020.269	18,694.016
EBP - Capitalisation	USD	63,732.573	0.000	64,521.386	788.813
IBP - Capitalisation	USD	55,663.198	0.000	64,442.036	8,778.838
SBP - Capitalisation	USD	117,120.041	0.000	153,257.149	36,137.108
UBP - Capitalisation	USD	852,556.089	0.000	1,042,834.290	190,278.201
BH - Capitalisation	CHF	116,516.218	0.000	125,470.618	8,954.400
EBHP - Capitalisation	CHF	6,137.887	0.000	6,682.069	544.182
IBHP - Capitalisation	CHF	4,630.102	0.000	4,640.102	10.000
SBHP - Capitalisation	CHF	64,612.699	0.000	81,954.941	17,342.242
UBHP - Capitalisation	CHF	356,074.453	0.000	402,699.028	46,624.575
BH - Capitalisation	EUR	560,301.123	0.000	609,885.397	49,584.274
CB - Capitalisation	EUR	3,495.371	0.000	3,771.993	276.622

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The notes are an integral part of the financial statements.

# Credit Suisse (Lux) Environmental Impact Equity Fund (since 25.06.2020)

# Page 57

# Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
EBHP - Capitalisation	EUR	11,931.368	0.000	12,523.980	592.612
IBHP - Capitalisation	EUR	21,048.593	0.000	23,477.951	2,429.358
UBHP - Capitalisation	EUR	229,792.783	0.000	253,761.086	23,968.303
BH - Capitalisation	SGD	2,647.774	0.000	2,747.774	100.000

# Statement of Operations / Changes in Net Assets (in USD)

	For the period from 25.06.2020 to 31.05.2021
Net assets at the beginning of the period	0.0
Income	
Dividends (net)	12,520,337.29
Securities lending income	145,624.58
	12,665,961.87
Expenses	
Management fee	6,350,343.90
Performance fee	13,792,174.82
Depositary fee	633,233.49
Administration expenses	743,675.62
Printing and publication expenses	11,064.74
nterest and bank charges	64,429.92
Audit, control, legal, representative bank and other expenses	320,711.41
Taxe d'abonnement"	431,795.20
	22,347,429.10
Net income (loss)	-9,681,467.23
Realised gain (loss)	
Net realised gain (loss) on sales of investments	59,460,426.52
Net realised gain (loss) on forward foreign exchange contracts	401,121.02
Net realised gain (loss) on foreign exchange	-745,488.24
	59,116,059.30
Net realised gain (loss)	49,434,592.07
Change is not unrealized appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) Change in net unrealised appreciation (depreciation) on investments	239,231,958.98
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	8,974,825.10
Shariyo winet anroanood approxiation (depreciation) on ternard refergit ordinaryo contracto	248,206,784.08
Net increase (decrease) in net assets as a result of operations	297,641,376.15
Subscriptions / Redemptions	1 400 000 045 00
Subscriptions	1,490,898,215.93
Redemptions	-242,309,213.18 <b>1,248,589,002.75</b>
Net assets at the end of the period	1,546,230,378.90

### Statement of Investments in Securities

# Breakdown by Country

Breakdown by Country	
USA	24.59
Finland	10.14
Sweden	9.40
Denmark	6.56
United Kingdom	6.44
Netherlands	6.12
Norway	5.88
Ireland	5.60
Japan	4.81
Canada	3.85
Belgium	2.72
Switzerland	2.34
Cayman Islands	2.08
Germany	2.04
Spain	1.97
Taiwan	1.34
Australia	1.27
Total	97.16

Breakdown by Economic Sector	
Electrical appliances and components	13.04
Mechanical engineering and industrial equipment	11.35
Forestry, paper and forest products	9.82
Energy and water supply	8.99
Financial, investment and other div. companies	5.93
Chemicals	5.80
Packaging industries	5.64
Building materials and building industry	5.24
Non-ferrous metals	5.14
Electronics and semiconductors	5.04
Precious metals and precious stones	4.04
Agriculture and fishery	2.94
Miscellaneous services	2.90
Internet, software and IT services	2.36
Vehicles	2.08
Food and soft drinks	1.93
Miscellaneous consumer goods	1.74
Environmental services and recycling	1.57
Pharmaceuticals, cosmetics and medical products	1.21
Telecommunication	0.38
Total	97.16

#### Statement of Investments in Securities

SEK         AF AB         380,000         12,978,083,07           SEK         AF AL AVAL         925,000         34,940,4387,88           NOK         BAKKAFROST         215,901         19,100,714,67           USD         BALLARD POWER SYSTEMS         532,665         9,220,661,80           SEK         BLLERUD KORSINAS AB         1,000,000         19,783,765,92           AUD         BRAMBLES         2,349,031         19,674,265,62           CAN FOR NEW         833,2906         29,903,303,27           USD         CREE         162,264,71         16,286,328,47           GEP         S SMITH         4,737,655         28,177,884,66           USD         CREE         162,264,71         16,286,329,77,57           USD         GRAPHIC PACKAGING HOLDING AS         481,706         23,177,884,66           USD         GRAPHIC PACKAGING HOLDING AS         481,706         2,31,808,92           NOK         HEXAGONE PURUS HOLDING AS         481,706         2,93,907,57           USD         GRAPHIC PACKAGING HOLDING AS         481,706         2,93,007,57           USD         ITRON         429,330         40,936,615,67         26,970,054,88           USD         ITRON         429,330         40,936,615,	C	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD         ACUITY BRANDS         309,450         57,480,337,653,97           SEK         AF AB         380,000         12,978,053,97           SEK         ALFA LAVAL         925,000         34,904,387,88           NOK         BAKKAFROST         215,901         19,100,714,67           SEK         BILLERID KORSNAS AB         1,000,000         19,783,765,02           AUD         BRAMBLES         2,349,031         19,674,225,66           ALC ANFOR NEW         835,350         20,551,378,66         29,903,303,27           SD CREE         162,847         16,266,328,47           GRP         D S SMITH         4,737,655         28,177,884,66           SD CREE         162,847         16,266,328,47           GRD CARESA CORPORACION TECNOLOGICA         92,932         30,309,977,57           USD GRAFHIC PACKAGING HOLDING AS         481,076         2,31,3080,97           USD GRAPHIC PACKAGING HOLDING AS         481,076         2,31,3080,97           USD HITMAMAKI 0Y         574,445         26,970,054,88           CAD INNERGEX RENEWABLE ENERGY         1,799,089         29,366,054,29           USD ITRON         441,953         41,813,514,44         26,970,054,88           CAD INNERGEX RENEWABLE ENERGY         1,749,089		es listed on a stock exchange or other organised			
SEK         AF AB         380,000         12,978,083,07           SEK         ALFA LAVAL         925,000         34,904,387,88           NCB         BAKKAFROST         215,901         19,100,714,67           USD         BALLARD POWER SYSTEMS         532,365         9,220,661,87           USD         BRAMBLES         2,349,031         19,674,265,42           CAC         CANFOR NEW         835,500         29,903,303,27           USD         CREE         162,847         16,286,328,47           USD         CREE         162,847,765         28,177,784,66           USD         CREE         195,000         41,940,600.00           USD         GRAPHIC PACKAGING HOLDING         199,733         31,819,279,44           USD         GRAPHIC PACKAGING HOLDING AS         481,706         2,31,980,92           USD         GRAPHIC PACKAGING HOLDING AS         481,709,233         31,819,279,44           USD         ITRON         429,330         40,936,615,62           USD         ITRON         249,330         40,936,615,62           USD         ITRON         429,330         40,936,615,62           USD         ITRON         210,000         38,63,700         39,253,264,73	res				
SEK         ALFA LAVAL         925,000         34,904,387,82           NOK         BAKKAFROST         215,901         19,100,714,67           UB         BALLARD POWER SYSTEMS         532,365         9,202,0561,80           SEK         BILLERUD KORSINAS AB         1,000,000         19,783,765,32           ALD         BRAMBLES         2,344,031         19,674,265,64           CAD         CANFOR NEW         835,350         20,591,378,65           DIKK         CHRISTIAN HANSEN HOLDING         332,2906         29,903,303,27           USD         CREE         162,847         16,266,328,47           GBP         D S SMITH         4,737,655         28,177,884,66           DS         GAMESA CORPORACION TECNOLOGICA         929,332         30,530,977,57           USD         GRAPHIC PACKAGING HOLDING AS         481,076         2,313,080,96           USD         RUHTAWAKI OY         574,445         26,670,064,88           CAD         INNERGEX RENEWABLE ENERGY         1,749,089         29,850,664,29           JUFI RON         444,953         41,813,514,42         26,670,064,88           LIR         KURTA WATER INDUSTRIES         853,700         39,253,284,77           SEK         NOKI         1,495,939 <th></th> <th></th> <th></th> <th>57,480,337.50</th> <th>3.72</th>				57,480,337.50	3.72
NOK         BAKLAROST         215,901         19,100,714,67           USD         BALLARD POWER SYSTEMS         532,365         9,220,561,80           SEX         BILLERUD KORSNAS AB         1,000,000         19,783,765,93           AUD         BRAMBLES         2,349,031         19,674,265,64           CANFOR NEW         833,2906         29,903,303,27           DSC         CREE         162,247         16,268,28,47           GBP         D S SMITH         4,737,655         28,177,884,66           USD         ECOLAB         195,000         41,940,600.00           URG AMESA CORPORACION TECNOLOGICA         929,33         31,819,279,44           USD         GRAPHIC PACKAGING HOLDING AS         481,707,024,88           URG         HEXAGONE PURUS HOLDING AS         481,707,024,88           CAD         INNERGEX RENEWABLE ENERGY         1,749,089         29,660,642,93           USD         ITRON         429,330         40,936,615,65         18,700,083,85         31,912,080,02           CAD         INNERGEX RENEWABLE ENERGY         1,749,089         29,660,642,93         19,903,335         23,722,063,85         19,912,080,02           CAD         INNERGEX RENEWABLE ENERGY         1,749,089         29,60,642,93         19,9378,1					0.84
USD         BAILLARD POWER SYSTEMS         532,365         9,220,551,87           SEK         BILLERUD KORSNAS AB         1,000,000         19,783,765.93           AUD         BRAMBLES         2,349,031         19,674,265.64           CAD         CANFOR NEW         835,350         20,551,378.65           MC         CHRISTIAN HANSEN HOLDING         332,906         29,9303,37           USD         CCALB         162,847         16,268,278,44           GBP         D S SMITH         4,737,655         28,177,884.66           USD         GCALB         199,000         4,19,40,600.00           EUR         GAMESA CORPORACION TECNOLOGICA         929,332         30,530,977.51           SUD         GCALB         199,000         5,933,475,18           NOK         HEXAGON PURUS HOLDING AS         481,076         2,313,080,92           EUR         HUHTAMAKI OY         574,445         26,970,054,88           CAD         INNERGEX RENEWABLE ENERGY         1,749,069         29,650,642,93           JUN INSON MATTHEY         738,835         31,991,208,00         39,253,264,75           GP         JOHNSON MATTHEY         738,835         31,991,208,00           JY         KURITA WATER INDUSTRIES         853,700 <td></td> <td></td> <td></td> <td></td> <td>2.26</td>					2.26
SEK         BILLERUD KORSINAS ÅB         1,000,000         19,783,765,02           AUD         BRAMBLES         2,349,031         19,674,255,64           AUD         CANFOR NEW         835,550         20,551,378,65           DS         CHRISTIAN HANSEN HOLDING         332,906         29,903,303,27           JDD         CREE         162,824,47         16,268,328,47           GBP         D S SMITH         4,737,655         28,177,884,66           DS         CARCE         195,000         41,940,600.00           EUR         GAMESA CORPORACION TECNOLOGICA         929,332         31,819,279,44           USD         GRAEMIC PACKAGING HOLDING AS         481,707         2,313,080.98           VICH         HUARGON PURUS HOLDING AS         481,707         2,313,080.98           VICH         HUARGON PURUS HOLDING AS         481,991,200.00         5,903,675.16           CAD         INNERGEX RENEWABLE ENERGY         1,749,089         29,850,642.92           USD         ITRON         444,953         41,813,514.42         26,870,054.88           CAD         INNERGEX RENEWABLE ENERGY         1,749,089         29,850,642.92           JPY         KURTAWATER INDUSTRIES         853,700         39,253,284.75           GBP					1.24
AUD         BRAMBLES         2.340,031         19,674/265,02           CANCOR NEW         885,350         20,591,378,65           CAL         CANFOR NEW         885,350         20,591,378,65           USD         CREE         16,2647         16,266,328,47           USD         CREE         16,2647         16,2647           USD         ECOLAB         195,000         41,940,600.00           USD         ECOLAB         195,000         41,940,600.00           USD         GRAPHIC PACKAGING HOLDING         1,799,733         31,819,279,44           NOK         HEXAGON PURUS HOLDING AS         481,076         2,313,080,92           USD         GRAPHIC PACKAGING HOLDING AS         1,300,000         5,903,675,16           USD         ITRON         429,330         40,936,615,62           USD         ITRON         429,330         40,936,615,62           USD         ITRON         429,330         40,936,615,62           VEIR         KINGSPAN GROUP         444,953         41,81,514,44           EUR         KINGSPAN GROUP         444,953         41,81,514,45           VEIR KON DSM         SEK         10,903,335         23,722,206,82           VICMITA WATER INDUSTRIES <t< td=""><td></td><td></td><td></td><td></td><td>0.60</td></t<>					0.60
CAD         CANFOR NEW         [835,350         20,511,378,65           DKK         CHRISTIAN HANSEN HOLDING         332,906         29,903,303,27           USD         CRE         162,847         16,266,328,47           GBP         D S SMITH         4,737,655         28,177,884,66           USD         GRAMESA CORPORACION TECNOLOGICA         929,332         30,530,977,57           USD         GRAPHIC PACKAGING HOLDING AS         481,076         2,313,080,97           USD         GRAPHIC PACKAGING HOLDING AS         481,076         2,313,080,97           NOK         HEXAGON PURUS HOLDING AS         481,076         2,313,080,97           USD         IRNEREX RENEWABLE ENERGY         1,749,089         29,650,642,92           USD         ITRON         429,333         41,936,314,45           USD         ITRON         444,953         41,813,514,42           UR KURTA WATER INDUSTRIES         853,700         39,253,284,77           RONDI         1,452,98         39,371,312,60           NOK         MOWI ASA         1,010,910         26,405,194,31           NOK         MONDI         4,566,700,55         2,000,000         35,065,757,15           SEK         INIBE INDUSTRIER AB B         4,200,000         <					1.28
DKK         CHRISTIAN HANSEN HOLDING         332.906         29.903.303.27           USD         CREE         162.847         16.268.284           GBP         D S SMITH         4,737,655         28,177.884.65           USD         ECOLAB         195,000         41,940,600.00           USD         GRAPHIC PACKAGING HOLDING         1,799,733         31,819,279.44           USD         GRAPHIC PACKAGING HOLDING AS         481,706         2,313,808.92           NOK         HEXAGON PURUS HOLDING AS         481,706         2,313,808.92           NOK         HEXAGONE COMPOSITE ASA         1,300,000         5,903,675,15           USD         ITRON         429,330         40,936,615,55           USD         ITRON         429,330         40,936,615,85           USD         ITRON         210,000         88,683,204,56           USD         KINGSPAN GROUP         444,953         41,813,514,45           KURINGSPAN GROUP         444,953         41,816,514,43           NOK         NEL ASA         10,903,335         23,722,206,35           JPY         KURINGNULATORS         2,000,00         45,666,787,16           SEK         INE INDUSTRIER AB         4,200,000         45,668,674,17					1.27 1.33
USD         CREE         162,247         16,268,282,42           GBP         D S SMITH         4,737,655         28,177,884,65           USD         ECOLAB         199,000         41,940,600,00           EUR         GAMESA CORPORACION TECNOLOGICA         929,332         30,530,977,57           USD         GRAPHIC PACKAGING HOLDING         1,799,733         31,819,279,44           NOK         HEXAGON PURUS HOLDING AS         481,076         2,313,080,92           VOK         HEXAGON PCOMPOSITE ASA         1,300,000         59,936,615,50           CAD         INNERGEX RENEWABLE ENERGY         1,749,069         29,650,642,93           JUD ITRON         429,330         40,396,615,50           GRP         JOHNSON MATTHEY         738,835         31,991,208,00           LEUR         KION DSM         210,000         38,693,204,55           EUR         KON DSM         210,000         35,055,587,18           CMONDI         1,452,998         39,781,81,60           NOK         MONDI         4,520,903         39,254,264,77           SEK         NIBE INDUSTRIER AB         4,200,000         35,065,587,18           JPY         NGK INSULATORS         2,000,000         35,065,587,18 <td< td=""><td></td><td></td><td></td><td></td><td>1.93</td></td<>					1.93
GBP         D S SMITH         4,737,655         28,177,884,65           USD         ECOLAB         195,000         41,940,600.00           USD         ECOLAB         195,000         41,940,600.00           USD         GRAPHIC PACKAGING HOLDING         1,799,733         31,819,279,44           USD         GRAPHIC PACKAGING HOLDING AS         481,707         2,313,080.92           NOK         HEXAGONE PURUS HOLDING AS         481,707         2,313,080.92           NOK         HEXAGONE COMPOSITE ASA         1,300,000         5,903,675,16           CAD         INNERGEX RENEWABLE ENERGY         1,749,089         29,650,642,93           USD         ITRON         429,330         40,936,615,55           GBP         JOHNSON MATTHEY         738,835         31,991,208.00           LUR         KUNTAWATER INDUSTRIES         853,700         39,278,294,73           JPY         KURTA WATER INDUSTRIES         853,700         39,378,191,61           NOK         MOWI ASA         1,010,910         26,405,194,31           NOK         NOK KISULATORS         2,0000         45,666,700,152           SEK         INIBE INDUSTRIER AB         4,200,000         45,666,700,152           DNOK         ACMATER AB         4,2					1.05
USD         ECOLAB         195,000         41,940,600.00           EUR         GAMESA CORPORACION TECNOLOGICA         929,332         30,530,977.57           USD         GRAPHIC PACKAGING HOLDING         1,799,733         31,819,279.44           NOK         HEXAGON PURUS HOLDING AS         481,076         2,313,080.97           NOK         HEXAGON PURUS HOLDING AS         481,076         2,313,080.97           EUR         HUHTAMAKI OY         574,445         26,970,054.86           CAD         INNERGEX RENEWABLE ENERGY         1,749,089         29,650,642.93           UDI IRON         429,330         40,936,615.50         31,991,208.00           CAD         INNERGEX RENEWABLE ENERGY         1,749,089         38,693,204.65           UDI KINSON MATTHEY         738,835         31,991,208.00         39,258,264.73           GBP         MONDI         1,452,998         39,378,131.60           NOK         MELA SA         10,0035         23,722,206.33           JPY         NGK INSULATORS         2,000,000         45,066,6700.55           USD         NIO INC ADR A         81,772         32,123,034.64           DK         NOVZYMES -B-         256,536         18,716,406.45           USD         NIO INC ADR A <td></td> <td></td> <td></td> <td></td> <td>1.82</td>					1.82
EUR         GAMESA CORPORACION TECNOLOGICA         920,322         30,530,977,57           USD         GRAPHIC PACKAGING HOLDING         1,799,733         31,819,279,44           NCK         HEXAGON PURUS HOLDING AS         481,076         2,313,080,99           NOK         HEXAGON PURUS HOLDING AS         481,076         2,313,080,99           NOK         HEXAGONE COMPOSITE ASA         1,300,000         5,903,675,16           CAD         INNERGEX RENEWABLE ENERGY         1,749,089         29,650,642,92           USD         ITRON         429,330         40,986,615,55           GBP         JOHNSON MATTHEY         738,835         31,991,208,00           LUR         KINGSPAN GROUP         444,953         41,813,514,43           LUR         KON DSM         210,000         36,695,687,16           GP         MONI         1,452,998         93,781,316           NOK         NEL ASA         1,010,910         26,405,194,31           NOK         NEL ASA         1,000,335         23,722,206,32           JPY         KKI INSULATORS         2,000,000         35,065,677,16           SEK         NIBE INDUSTRIER AB B         4,200,000         45,666,700,55           DNOK         NOK ADAR A         831,772 <td></td> <td></td> <td></td> <td></td> <td>2.71</td>					2.71
USD GRAPHIC PACKAGING HOLDING 1,799,733 31,819,279.44 KOK HEXAGON PURCH SHOLDING AS 481,076 2,313,080.92 NOK HEXAGON PURCH SHORDY 1,744,089 29,656,042.93 USD ITRON 429,330 40,936,615,05 USD ITRON 429,330 40,936,615,05 USD ITRON 444,953 41,813,514,45 UR KON DSM ATTHEY 738,885 31,991,208.00 USD FIR KINGSPAN GROUP 444,953 41,813,514,45 UR KON DSM 210,000 38,693,204,52 USD INO ING SHAR AN 1,010,910 26,465,194,31 NOK NEL ASA 10,903,335 23,722,206,32 USD INO INC ADR A 10,903,335 23,722,206,32 USD INO INC ADR A 831,772 32,123,034,64 NOV027/MES -B- 256,536 18,716,406,44 USD ORWAT TECHNOLOGIES 246,684 17,033,530,224 USD NIO INC ADR A 831,772 32,123,034,64 USD ORWAT TECHNOLOGIES 119,117 30,733,737,17 USC NUBEL SWERCELL SWEDEN AB 491,450 12,475,678,32 USD PENTAIR 650,000 44,830,500,00 USD NOIR CHENCES 11,55,413,43,430,500,00 USD NORRACE S 11,51,716,078 19,530,024 85 USD PENTAIR 650,000 41,906,587,93 USD SUKCAELL SWEDEN AB 491,450 12,475,678,32 USD SWITCH INC A 19,395,712 36,526,327 UF SIG COMBIBLOC SERVICES 11,359,410 36,155,879,33 USD SWITCH INC A 19,395,712 36,526,323 USD SWITCH INC A 19,395,712 36,526,324 UF OUTORE C 33,204 32,501,733,571,12 SEK SVENSKA CELLULOSA B 1,177,078 13,771,13 USD SWITCH INC A 19,395,712 36,526,324 UF OUTORE C 33,204 32,501,733,571,12 SEK SVENSKA CELLULOSA B 1,176,078 13,721,235,002,48 USD SWITCH INC A 19,335,712 36,526,324 UF OUTORE C 33,204 32,501,733,571,12 SEK SVENSKA CELLULOSA B 1,176,078 13,517,435 USD SWITCH INC A 19,335,712 36,526,324 USD SWITCH INC A 19,335,712 36,526,324 USD SWITCH INC A 19,335,712 36,526,324 USD WAYER ALBORE TECHNOLOGY 464,000 20,784,852 USD WAYER ALBORE TECHNOLOGY 464,000 20,784,852 USD WAYER ALBORE TECHNOLOGY 464,000 20,784,852 USD WAYER ALBORE TIT 172,299 424,2480,292 USD WAYER ALBORE AS 1,502,275,208,31 Total sec					1.97
NOK         HEXAGONE COMPOSITE ASA         1,300,000         5,903,675,18           EUR         HUHTAMAKI QY         574,445         26,970,054,88           CAD         INNERGEX RENEWABLE ENERGY         1,749,068         29,650,642,93           USD         ITRON         429,330         40,936,615,55           GEP         JOHNSON MATTHEY         738,835         31,911,208,00           EUR         KINGSPAN GROUP         444,953         41,813,514,42           LIR         KON DSM         210,000         38,693,204,56           JPY         KURITA WATER INDUSTRIES         853,700         39,253,243,73           GBP         MONDI         1,452,998         39,378,131,60           NOK         MOWI ASA         10,100,335         23,722,206,33           JPY         KINSULATORS         2,00,000         45,666,700,55           SEK         NIBE INDUSTRIER AB B         4,200,000         45,666,700,55           DNOK         AVM ASA         10,903,335         23,722,206,33           DISD         NOVIC ADRA         831,717,432,813,814,44         83,000,00           SEK         NIBE INDUSTRIER AB B         4,200,000         45,666,700,56           DING INC ADRA         831,716,406,45         12,475,678,37 <td>G</td> <td>GRAPHIC PACKAGING HOLDING</td> <td>1,799,733</td> <td>31,819,279.44</td> <td>2.06</td>	G	GRAPHIC PACKAGING HOLDING	1,799,733	31,819,279.44	2.06
EUR         HUHTAMAKI OY         574 445         26,970,054 82           CAD         INNERGEX RENEWABLE ENERGY         1,749,089         29,650,642.93           UD         ITRON         429,330         40,936,615.55           GBP         JOHNSON MATTHEY         738,835         31,991,208.00           EUR         KINSSPAN GROUP         444,55         41,81,514,42           EUR         KON DSM         210,000         38,693,204,55           GP         MONDI         1,452,998         39,378,131,60           NOK         MONDI         1,452,998         39,378,131,60           NOK         MONDI         1,452,998         39,378,131,60           NOK         MONDI         1,452,998         39,378,131,60           NOK         MEL ASA         10,003,352         23,722,206,32           JPY         NGK INSULATORS         2,000,000         45,666,6700,52           USD         NIO INC ADR A         831,772         32,123,034,64           DKK         NOV027MES-B-         256,536         18,716,406,44           DC         ORMAT TECHNOLOGIES         246,684         17,033,530.27           USD         ORINAT TECHNOLOGIES         1,936,7107         36,508,783.50           DEUR	. F	HEXAGON PURUS HOLDING AS	481,076	2,313,080.95	0.15
CAD         INNERGEX RENEWABLE ENERGY         1,740,069         29,650,642.92           USD         ITRON         429,330         40,936,615.53           GBP         JOHNSON MATTHEY         738,835         31,991,208.00           EUR         KINGSPAN GROUP         444,953         41,813,514.43           EUR         KON DSM         210,000         38,633,204.55           JPY         KURTA WATER INDUSTRIES         853,700         39,253,264.75           GBP         MONDI         1,452,998         39,371,813,60           NOK         MOVI ASA         1,010,910         26,405,194.31           NOK         MOVI ASA         1,010,910         26,405,194.31           NOK         MOVI ASA         1,010,910         26,405,194.31           NOK         MOVI ASA         1,010,910         26,605,687.15           JPY         NGK INSULATORS         2,00,000         45,606,700.55           SEK         NIBE INDUSTRIER AB B         4,200,000         45,668,700.55           DNIO INC ADRA         831,510,22         30,339.24         30,350.22           USD         ORMAT TECHNOLOGIES         246,684         17,033,359.24           USD         ORMAT TECHNOLOGIES         1,917         30,733,377.17	Εŀ	HEXAGONE COMPOSITE ASA	1,300,000	5,903,675.18	0.38
USD         ITRON         429,330         40,936,615,57           GBP         JOHNSON MATTHEY         738,835         31,991,208,00           GBP         JOHNSON MATTHEY         738,835         31,991,208,00           CBP         KINGSPAN GROUP         444,953         41,813,514,42           EUR         KNOSPAN GROUP         444,953         41,813,514,42           EUR         KON DSM         210,000         38,633,204,57           GBP         MONDI         1,452,998         39,378,131,60           NOK         MOWI ASA         1,010,910         26,405,194,31           NOK         MOWI ASA         1,010,910         26,405,194,31           NOK         NOK ILATORS         2,000,000         35,065,587,15           USD         NIO INC ADR A         831,772         32,133,034,66           USD         NIO INC ADR A         831,772         32,133,034,66           USD         ORMAT TECHNOLOGIES         246,684         17,033,530,27           USD         PHILIPS LIGHT         900,619         55,893,988,80           SUD         PENTAIR         650,000         44,803,000,02           SUSD         SOLAREDGE TECHNOLOGIES         1,150,783,377,117           SUSD         SO	H	HUHTAMAKI OY	574,445	26,970,054.88	1.74
GBP         JOHNSON MATTHEY         736,835         31,991,208,00           EUR         KINGSPAN GROUP         444,953         41,813,514,42           EUR         KON DSM         210,000         38,693,204,55           JPY         KURTA WATER INDUSTRIES         853,700         39,253,224,57           GP         MONDI         1,452,998         39,371,813,60           NOK         MOWI ASA         1,010,910         26,405,194,31           NOK         MOWI ASA         1,010,910         26,405,194,31           NOK         MEL ASA         10,903,335         23,722,206,32           JPY         NGK INSULATORS         2,000,000         45,666,700,55           SEK         NIBE INDUSTRIER AB B         4,200,000         45,666,700,55           DNIO INC ADR A         631,772         32,123,034,64           DKK         NOV027WES -B-         256,536         18,716,406,44           DC RMAT TECHNOLOGIES         246,684         17,033,530,22         12,475,678,37           USD         PENTAIR         900,619         55,839,988,80         191,450         12,475,678,37           SEK         POWERCELL SWEDEN AB         1,176,078         19,530,024,88         19,1450         12,475,678,37           USD </td <td>11</td> <td>NNERGEX RENEWABLE ENERGY</td> <td>1,749,089</td> <td>29,650,642.93</td> <td>1.92</td>	11	NNERGEX RENEWABLE ENERGY	1,749,089	29,650,642.93	1.92
EUR         KINGSPAN GROUP         444 653         41, 813 614 42           EUR         KON DSM         210,000         38,693,204.55           JY         KURITA WATER INDUSTRIES         853,700         39,253,264.73           GBP         MONDI         1,452,998         39,378,131.60           NOK         MOVI ASA         10,10910         26,465,194.31           NOK         NEL ASA         10,903,335         23,722,206.32           JY         NGK INSULATORS         2,000,000         45,666,587.16           SEK         NIBE INDUSTRIER AB B         4,200,000         45,666,700.15           USD         NIO INC ADR A         881,772         32,123,034.64           USD         ORWAT TECHNOLOGIES         246,684         17,033,530.22           USD         ORWAT TECHNOLOGIES         246,684         17,033,530.24           USD         ORMAT TECHNOLOGIES         12,475,678.35           USD         PENTAIR         650,000         44,830,500.06           VER PHILIPS LIGHT         900,619         55,839,858.60           SUS         SUS COMBIBILOC SERVICES         13,514,14         12,475,678.37           SUS         SUS AREDGE TECHNOLOGIES         119,117         30,733,77.17	1	TRON	429,330	40,936,615.50	2.65
EUR         KON DSM         210,000         38,633,204,65           JPY         KURITA WATER INDUSTRIES         853,700         39,253,264,73           GP         MONDI         1,452,998         39,378,131,60           NOK         MOWI ASA         1,010,910         26,405,194,37           NOK         MOWI ASA         1,010,910         26,405,194,37           NOK         MEL ASA         10,903,352         23,722,206,32           JPY         NGK INSULATORS         2,000,000         45,606,6700,55           USD         NIO INC ADR A         831,772         32,123,034,64           DKK         NOV027MES-B-         256,536         18,716,406,45           USD         ORMAT TECHNOLOGIES         246,684         17,033,530,22           USD         PENTAIR         650,000         44,830,500,00           EUR         PUHILIPS LIGHT         900,619         55,893,958,80           SEK         FPOWERCELL SWEDEN AB         491,450         12,475,678,37           USD         SOLAREDGE TECHNOLOGIES         1,395,712         36,502,858,44           USD         SWTCH INCA         1,935,712         36,506,886,44           USD         SWTCH INCA         1,936,7013,377,173,377,173,3777,175,357,357				31,991,208.00	2.07
JPY         KURITA WATER INDUSTRIES         863,700         39,253,264,77           GBP         MONDI         1,452,998         39,378,131,60           NOK         MONIASA         1,010,910         26,405,194,31           NOK         NOW IASA         1,010,910         26,405,194,31           NOK         NEL ASA         10,903,335         23,722,206,32           JPY         NGK INSULATORS         2,000,000         35,065,687,16           JPN         NGK INSULATORS         2,000,000         35,065,687,16           SEK         NIBE INDUSTRIER AB B         4,200,000         45,666,700,52           DNIO INC ADR A         631,772         32,123,034,64           USD         ORMAT TECHNOLOGIES         246,684         17,033,530,22           USD         ORMAT TECHNOLOGIES         246,684         17,033,958,80           USD         PENTAIR         650,000         44,830,500,00           VER PHILIPS LIGHT         900,619         55,839,388,80           SEK         POWERCELL SWEDEN AB         491,450         12,475,678,37           USD         SOLAREDGE TECHNOLOGIES         1,351,129,65,685,44         10,502,875,885           USD         SOLAREDGE TECHNOLOGIES         1,931,713,712         352,568,54     <		KINGSPAN GROUP	444,953	41,813,514.43	2.70
GBP         MONDI         1,452,998         39,378,131,60           NOK         MOWI ASA         1,010,910         26,405,194,31           NOK         MEL ASA         10,903,335         23,722,206,38           JPY         NGK INSULATORS         2,000,000         35,065,587,15           USD         NIO INC ADR A         831,772         32,133,034,66           USD         NIO INC ADR A         831,772         32,133,034,66           USD         NIO INC ADR A         831,772         32,133,034,66           USD         ORMAT TECHNOLOGIES         246,684         17,033,530,27           EUR         OUTOTEC         3,155,024         37,425,388,82           USD         PENTAIR         650,000         44,830,500.00           EUR         PHILIPS LIGHT         900,619         55,893,988,80           USD         SOLAREDGE TECHNOLOGIES         1,359,410         36,155,879,33           USD         SVEX KAC CELLULOSA B         1,176,078         19,530,024,88           USD         SWTCH INC A         1,935,712         36,502,885,44           USD         SWTCH INC A         1,935,712         36,502,885,44           UNCORE SA         700,000         1,948,8429,62         205,203         31,5				38,693,204.55	2.50
NOK         MOWI ASA         1010 910         26,405,194,31           NOK         NEL ASA         10,903,335         23,722,263,83           JY         NGK INSULATORS         2,000,000         35,065,587,16           SEK         NIBE INDUSTRIER AB B         4,200,000         45,696,700,55           DNIO KO ADR A         831,772         32,123,034,64           DKK         NOVCZYMES -B-         256,536         18,716,406,46           USD         ORMAT TECHNOLOGIES         246,684         17,003,530,22           EUR         OUTOTEC         3,155,024         37,425,388,86           USD         PENTAIR         600,000         44,830,500,00           PENTAIR         900,019         55,839,988,80           SEK         POWERCELL SWEDEN AB         491,450         12,475,678,37           SILS         SOLAREDGE TECHNOLOGIES         1,176,078         19,530,024,88           USD         SOLAREDGE TECHNOLOGIES         1395,712         36,526,885,44           NOK         TOMBELOC SERVICES         633,204         32,517,733,571           SEK         VENKACELLULOSA B         1,176,078         19,530,024,88           UPONOR OYI J-A-         300,000         9,008,485,29           EUR         V					2.54
NOK         NEL ASA         10.903/335         23.722/206.32           JPY         NGK INSULATORS         2,000,000         35.065.587.16           SEK         NIEB INDUSTRIER AB B         4,200,000         45.696,700.52           USD         NIO INC ADR A         831,772         32,123,034.64           USD         ORMAT TECHNOLOGIES         246.684         17.033,530.22           USD         ORMAT TECHNOLOGIES         246.684         17.033,530.20           EUR         OUTOTEC         3,155,024         37.425,678.33           USD         PENTAIR         650,000         44,830.500.00           EUR         OUTOTEC         3,155,024         37.425,678.37           USD         SCIAREDGE TECHNOLOGIES         1,359,410         36,155,879.33           USD         SOLAREDGE TECHNOLOGIES         113,117         30,733,377.17           SUSS SKAC CELLULOSA B         1,176,078         19,530.024.84         300,000         9,008,485.22           UNC         TOWRA SVSTEMS         633,204.24         250,1733.57         300,000         9,008,485.22           UPONOR OVJ -A-         300,000         9,008,485.22         444,804,620         205,203         31,562,144.16           UPONOR OVJ -A-         300,000 <td< td=""><td></td><td></td><td></td><td></td><td>2.55</td></td<>					2.55
JPY         NGK INSULATORS         2,000,000         35,065,687,16           SEK         NIBE INDUSTRIER AB B         4,200,000         45,096,700.55           JDN IOLINC ADR A         831,772         32,123,034,64           DKK         NOV027/MES -B-         256,536         18,716,406,45           LSD         ORIMAT TECHNOLOGIES         246,684         17,033,530.22           LSD         ORIMAT TECHNOLOGIES         246,684         17,033,530.22           LSD         PENTAIR         650,000         44,893,500.00           EUR         PUTOTEC         3,155,024         37,425,388.82           DSP ENTAIR         650,000         44,893,500.00         48,305,000           EUR         PHILIPS LIGHT         900,619         55,893,958.80           SEK         FOWERCELL SWEDEN AB         491,450         12,475,678.37           USD         SOLAREDGE TECHNOLOGIES         1,381,077         30,733,377.17           USS         SVENSKA CELLULOSA B         1,176,778         19,530,024 &8           USD         SWITCH INC A         1,935,712         36,526,885.44           NOK         TOMRA SYSTEMS         633,204         32,511,733.57           UPONOR O'J J-A-         300,000         9,084,852.26         49					1.71
SEK         NIBE INDUSTRIER AB B         4,200,000         45,668,700.52           USD         NIO INC ADR A         831,772         32,130.34,64           USD         NOI NO ADR A         831,772         32,130.34,64           USD         NOI NO ADR A         831,772         32,130.34,64           USD         ORMAT TECHNOLOGIES         246,684         17,033,530.24           USD         OUTOTEC         3,155,024         37,455,568.85           USD         PENTAIR         650,000         44,830,500.06           USD         POWERCELL SWEDEN AB         491,450         12,475,678.37           USD         SUCAREDGE TECHNOLOGIES         119,117         30,733,377.17           SEK         POWERCELL SWEDEN AB         1,176,078         19,530,024.85           USD         SUCAREDGE TECHNOLOGIES         119,117         30,733,377.17           SEK         SVENSKA CELLULOSA B         1,176,078         19,530,024.85           USD         SWITCH INC A         1,935,712         35,558,88           USD         SWITCH INC A         1,935,712         35,558,88           USD         SWITCH INC A         1,935,712         35,558,86,44           USD         WITCH INC A         1,935,712         35,558,2					1.53
USD         NIO INC ADR A         331,772         32,123,034,62           DKK         NOVOZYMES -B-         256,536         18,716,406,42           USD         ORMAT TECHNOLOGIES         246,684         17,033,530,22           EUR         OUTOTEC         3,155,024         37,425,388,82           USD         PENTAIR         650,000         44,880,500,00           EUR         OUTOTEC         3,155,024         37,425,388,82           USD         PENTAIR         650,000         44,805,000           SEK         POWERCELL SWEDEN AB         491,450         12,475,678,37           USD         SOLAREDGE TECHNOLOGIES         119,117         30,733,377,17           USD         SWITCH INC A         1,935,712         36,558,886,44           USD         SWITCH INC A         1,935,712         36,558,886,44           NOK         TOMRCAYSTEMS         633,204         32,591,733,57           UPONOR O'YI -A-         300,000         41,996,804,82         42,926           EUR         VALMET CORPORATION         1,242,865,34,842,92         42,920,930,747,44           USD         VASTRA AG         205,203         31,560,22         29,303,747,44           USD         WASTRTSILAE -B         2,215,405					2.27 2.96
DKK         NOV027/MES-B-         256,536         18,716,406,42           USD         ORMAT TECHNOLOGIES         246,684         17,033,530,22           USD         OPMAT TECHNOLOGIES         246,684         17,033,530,22           USD         PENTAIR         650,000         44,830,500,02           USD         PHITBS LIGHT         900,619         55,839,583,82           CH         POWERCELL SWEDEN AB         491,450         12,475,678,37           CHS         SIC COMBIBLOC SERVICES         1,356,072         31,550,24           USD         SOLAREDGE TECHNOLOGIES         1,936,078         19,530,024,48           USD         SUTCH CLLUNCSA B         1,176,078         19,530,024,48           USD         SWITCH CLLULOSA B         1,395,071         36,568,44           NOK         TOMRA SYSTEMS         633,204         32,591,733,57,17           SEK         VENCKEL SA         700,000         41,996,804,82           EUR         UPONOR OVJA         300,000         9,008,485,20           EUR         VAICTORIC PORATION         1,242,366         54,484,329           EUR         VAIND SYSTEMS A/S         867,240         33,760,420,77           VO         TONIC POWER TECHNOLOGY         464,000					2.90
USD         ORMAT TECHNOLOGIES         246,684         17,033,50.02           EUR         OUTOTEC         3,155,024         37,425,388,88           USD         PENTAIR         650,000         44,830,500.0           EUR         PHILIPS LIGHT         900,619         55,839,958 &           SEK         POWERCELL SWEDEN AB         491,450         12,475,678 37           USD         SOLAREDGE TECHNOLOGIES         1,359,410         36,155,879 32           USD         SOLAREDGE TECHNOLOGIES         1,9117         30,733,377,17           USD         SOLAREDGE TECHNOLOGIES         1,91,177         30,730,377,17           USD         SVEXACELLLUSSA B         1,176,078         19,530,024,88           USD         SWITCH INC A         1,395,712         36,526,885,44           UNC         TOMRA SVSTEMS         633,204         32,511,733,57           EUR         UPONOR OY J -A-         300,000         9,008,485,29           EUR         VAILTE CORPORATION         1,242,366         53,498,432,98           EUR         VAILTE CORPORATION         1,242,366         53,498,422,98           EUR         VAILTE CORPORATION         1,242,366         53,498,422,98           USV         VEXTRAGE         2,215,404,50 <td></td> <td></td> <td></td> <td></td> <td>1.21</td>					1.21
EUR         OUTOTEC         3,155,024         37,425,388.82           USD         PENTAIR         650,000         44,830,500.02           USD         PENTAIR         900,619         55,833,988.80           SEK         POWERCELL SWEDEN AB         491,450         12,475,678.37           VER SIG COMBIBLOC SERVICES         1,358,410         36,158.79.33         300,024.88           USD         SOLAREDGE TECHNOLOGIES         119,117         30,733.377.17         36,526.885.44           NOK         TOMRA SYSTEMS         633,204         32,591,733.57         36,526.885.44           NOK         TOMRA SYSTEMS         633,204         32,591,733.57         12,475,678.37           EUR         UPONOR OYI J-A-         300,000         9,008,485.29         12,472,486.33,488,432.98           EUR         VAICORE SA         700,000         19,986,804.85         12,422,486.32,384,432.98         12,422,486.32,384,432.98         12,424,862,50,000         14,586,560.02         12,424,862,50,000         14,586,560.02         12,424,802.92         14,248,62,90,900         14,285,660.02         14,285,660.02         14,386,600.02         14,386,560.02         14,386,560.02         14,386,560.02         14,386,560.02         14,386,560.02         14,385,600.02         14,385,600.00         14,385,600.02         <					1.10
USD         PENTAIR         650,000         44,830,500.00           EIR         PHILIPS LIGHT         900,619         55,839,958.80           SEK         POWERCELL SWEDEN AB         491,450         12,475,678.37           SIG         COMBIBLOC SERVICES         1,359,410         36,155,879.33           USD         SOLAREDGE TECHNOLOGIES         119,117         30,733,77.17           SEK         SVENSKA CELLULOSA B         1,176,078         19,530,024.86           USD         SWITCH INC A         1,935,712         36,526,885.44           NOK         TOMRA SYSTEMS         633,204         32,591,733.57           EUR         UPONOR OYJ JA-         300,000         41,986,804.82           EUR         UPONOR OYJ JA-         300,000         9,088,804.82           EUR         VALMET CORPORATION         1,242,366         53,498,492.92           EUR         VALMET CORPORATION         1,242,366         53,498,492.92           EUR         VALMET CORPORATION         2,215,405         29,330,747.44           USD         WARTSILAE -B-         2,215,4002         29,330,747.44           USD         WASTEMAGEMENT         172,269         24,2480,202           USD         WARTSILAE -B-         2,215,4002					2.42
EUR         PHILIPS LIGHT         900,619         55,839,958 dc           SEK         POWERCELL SWEDEN AB         491,450         12,475,678 37           SLF         SIG COMBIBLOC SERVICES         1,359,410         36,155,879,33           USD         SOLAREDGE TECHNOLOGIES         119,117         30,733,377.17           SK         SVENSKA CELLULOSA B         1,176,078         19,530,024,88           USD         SWITCH INC A         1,935,712         36,556,885,44           NOK         TOMRA SYSTEMS         633,204         32,591,733,57           EUR         UPONOR OYJ -A-         300,000         9,008,485,22           EUR         VAILTE CORPORATION         1,242,366         53,498,432.98           EUR         VAILTE CORPORATION         1,242,4802.92         10,424,802.92           USD         VASTEM SA/S         867,2208         31,560,225           USD         WASTETSILAE -B         2,215,405         29,390,747,44           USD         WASTERMANDEMEENT	F	PENTAIR			2.90
CHF         SIG COMBIBLOC SERVICES         1,359,410         36,155,879,32           USD         SOLAREDGE TECHNOLOGIES         119,117         30,733,377,17           SK         SVENSKA CELLULOSA B         1,176,078         19,530,024,88           USD         SWITCH INC A         1,335,712         36,526,885,44           USD         SWITCH INC A         1,335,712         36,526,885,44           USD         SWITCH INC A         1,335,712         36,526,885,44           USD         SWITCH INC A         1,346,842,98         41,906,804,85,29           EUR         UMICORE SA         700,000         41,906,804,85,29           EUR         VAILTE CORPORATION         1,242,366         53,498,432,98           EUR         VARTA AG         205,203         31,562,144, 15           USD         VASTA SWIND SYSTEMS A/S         867,240         32,760,420,77           TWD         VOLTRONIC POWER TECHNOLOGY         464,000         20,788,560,22           EUR         WAERTSILAE -B-         2,215,405         29,930,747,44           USD         WAYERTSILAF -B-         2,215,405         29,930,747,44           USD         WYLEM         380,000         44,885,600.00           USD         WAYERTSILAF -B-         1,	F	PHILIPS LIGHT	900,619	55,893,958.80	3.61
CHF         SIG COMBIBLOC SERVICES         1,359,410         36,155,879,32           USD         SOLAREDGE TECHNOLOGIES         119,117         30,73,377,17           SK         SVENSKA CELLULOSA B         1,176,078         19,530,024,88           USD         SOLAREDGE TECHNOLOGIES         1,935,712         36,552,885,44           USD         SWITCH INC A         1,935,712         36,552,885,44           USD         SULTCH INC A         1,935,712         36,552,885,44           USD         SULTRAS SYSTEMS         633,204         32,551,733,57           EUR         UMICORE SA         700,000         41,996,804,85           EUR         UMICORE SA         700,000         9,008,485,22           EUR         VARTA AG         205,203         31,562,144,15           EUR         VARTA AG         205,203         31,562,144,15           USD         VASTA SWIND SYSTEMS A/S         867,240         32,764,420,92           USD         WARTSILAE -B-         2,215,405         29,930,747,40           USD         WASTER MANAGEMENT         172,269         24,234,802,92           USD         WEYERHAEUSER         1,012,063         38,417,911,49           USD         WYLEM         380,000         44,885,6	F	POWERCELL SWEDEN AB	491,450	12,475,678.37	0.81
SEK         SVENSKA CELLULOSA B         1,176,078         19,530,024,82           USD         SWITCH INC A         1,935,712         36,526,885,44           NOK         TOWRA SYSTEMS         633,204         32,591,733,57           EUR         UMICORE SA         700,000         41,996,804,82           EUR         VONDRO VJ, A-         300,000         9,008,485,22           EUR         VANDRO VJ, A-         300,000         9,008,485,22           EUR         VANDRO VJ, A-         300,000         9,008,485,22           EUR         VANDRO VJ, A-         300,000         9,008,485,22           EUR         VARTA AG         205,203         31,552,144,15           EUR         VOLTRONIC POWER TECHNOLOGY         464,000         20,758,560,22           EUR         WARTS ILAE -B-         2,215,405         29,930,747,40           USD         WASTE MANAGEMENT         172,269         24,234,802,92           USD         WASTE MANAGEMENT         1,72,269         24,234,802,92           USD         WEYERHAEUSER         1,012,063         38,417,911,46           USD         XYLEM         380,000         44,885,600.00           Total securities listed on a stock exchange or other         1,502,275,208,31	S	SIG COMBIBLOC SERVICES	1,359,410	36,155,879.33	2.34
USD         SWITCH INC A         1,935,712         36,562,885,44           NOK         TOMRA SYSTEMS         633,204         32,591,733,57           EU         UMCORE SA         700,000         41,996,804,82           EUR         UPONOR OYJ -A-         300,000         9,008,485,22           EUR         VALUET CORPORATION         1,242,366         53,498,432.98           EUR         VALUET CORPORATION         1,242,366         53,498,432.98           EUR         VALUET CONPORATION         1,242,366         53,498,432.98           EUR         VALUET CONPORATION         1,242,366         53,498,432.98           EUR         VALUET CONPORATION         1,242,366         53,498,432.98           USD         VASTA AG         205,203         31,562,144.16           USD         VASTE MAINAGEMENT         172,269         24,242,802.92           USD         WASTER MAINAGEMENT         172,269         24,248,02.92           USD         WEYERHAEUSER         1,012,063         38,417,911.44           USD         XYLEM         380,000         44,885,600.00           Total securities listed on a stock exchange or other         1,502,275,208.31           Total of Portfolio         1,502,275,208.31	S	SOLAREDGE TECHNOLOGIES	119,117	30,733,377.17	1.99
NOK         TOMRA SYSTEMS         633,204         32,591,733,57           EUR         UMICORE SA         700,000         41,996,804,88           EUR UPONOR OYJ -A-         300,000         9,008,485,20           EUR         VALMET CORPORATION         1,242,366         53,498,482,92           EUR         VALMET CORPORATION         1,242,366         53,498,432,92           EUR         VARTA AG         205,203         31,562,114,11           DKK         VESTAS WIND SYSTEMS A/S         867,240         33,760,420,77           USD         VOLTRONIC POWER TECHNOLOGY         464,000         20,785,860,29           USD         WASTE MANAGEMENT         172,299         24,234,802,92           USD         WEYERHAEUSER         1,012,063         38,417,911,44           USD         WEYERHAEUSER         1,012,063         38,417,911,44           USD         WEYERHAEUSER         1,012,063         38,417,911,44           USD         WEYERHAEUSER         1,012,063         38,417,911,44           USD         YLEM         380,000         44,885,600.00           Total securities listed on a stock exchange or other         1,502,275,208,31         1,502,275,208,31           Total of Portifolio         1,502,275,208,31         1,502,2		SVENSKA CELLULOSA B	1,176,078	19,530,024.88	1.26
EUR         UMICORE SA         700,000         41,996,804.85           EUR         UPONOR OYJ -A-         300,000         9,008,485.22           EUR         VALMET CORPORATION         1,242,366         53,498,432.96           EUR         VALMET CORPORATION         1,242,366         53,498,432.96           EUR         VALMET CORPORATION         1,242,366         53,498,432.96           EUR         VARTA AG         205,203         31,562,144.15           DKK         VESTAS WIND SYSTEMS A/S         867,240         33,760,420.76           USD         VOLTRONIC POWER TECHNOLOGY         464,000         20,788,560.22           EUR         WAERT SILAE -B-         2,215,405         29,930,747.40           USD         WASTER MANAGEMENT         172,269         24,234,802.92           USD         WEYERHAEUSER         1,012,063         38,417,911.46           USD         XYLEM         380,000         44,885,600.02           Total Shares         1,502,275,208.31         1,502,275,208.31           Total of Portfolio         1,502,275,208.31         1,502,275,208.31			1,935,712	36,526,885.44	2.36
EUR         UPONOR OYJ -A-         300,000         9,008,485.22           EUR         VALIMET CORPORATION         1,242.366         53,498,432.96           EUR         VALIMET CORPORATION         1,242.366         53,498,432.96           EUR         VALIMET CORPORATION         1,242.366         53,498,432.96           DKK         VESTAS WIND SYSTEMS A/S         867,240         33,760,420.77           TOV         VOLTRONIC POWER TECHNOLOGY         464,000         20,756,560.22           USD         WASETT MANAGEMENT         172,269         24,243,402.92           USD         WEYERHAEUSER         1,012,063         38,417,911.44           USD         XYLEM         380,000         44,885,600.02           Total securities listed on a stock exchange or other         1,502,275,208.31           Total of Portfolio         1,502,275,208.31				32,591,733.57	2.11
EUR         VALMET CORPORATION         1,242,366         53,498,432,92           EUR         VARTA AG         205,203         31,562,144,1E           DKK         VESTAS WIND SYSTEMS A/S         867,240         33,760,420,7E           UKV         VESTAS WIND SYSTEMS A/S         867,240         33,760,420,7E           UKV         VESTAS WIND SYSTEMS A/S         867,240         33,760,420,7E           USD         VOLTRONIC POWER TECHNOLOGY         464,000         20,758,560,22           USD         WASTE MANAGEMENT         172,269         24,234,802,92           USD         WEYERHAEUSER         1,012,063         38,417,911,46           USD         XYLEM         380,000         44,885,600,00           Total securities listed on a stock exchange or other organised markets         1,502,275,208,31           Total of Portfolio         1,502,275,208,31					2.72
EUR         VARTA AG         205,203         31,562,144,15           DKK         VESTAS WIND SYSTEMS A/S         867,240         33,760,420.75           TWD         VOLTRONIC POWER TECHNOLOGY         464,000         20,758,560.22           EUR         WAERTSILAE -B-         2,215,405         29,390,747,44           USD         WASTET MANAGEMENT         172,269         24,242,4802.92           USD         WEYERHAEUSER         1,012,063         38,417,911.44           USD         XYLEM         380,000         44,885,600.00           Total securities listed on a stock exchange or other organised markets         1,502,275,208.31           Total of Portfolio         1,502,275,208.31					0.58
DKK         VESTAS WIND SYSTEMS A/S         867,240         33,760,420,77           TWD         VOLTRONIC POWER TECHNOLOGY         464,000         20,758,560,22           EW         WAETSILAE - B-         2,215,405         29,307,47,47           USD         WASTE MANAGEMENT         172,269         24,234,802 g5           USD         WEYERHAEUSER         1,012,063         38,417,911,45           USD         XYLEM         380,000         44,885,600.00           Total securities listed on a stock exchange or other organised markets         1,502,275,208,31           Total of Portfolio         1,502,275,208,31					3.46
TWD         VOLTRONIC POWER TECHNOLOGY         464,000         20,758,560.22           EUR         WAERTSILAE -B-         2,215,405         29,930,747.40           USD         WASTE MANAGEMENT         172,269         24,234,802.92           USD         WEYERHAEUSER         1,012,063         38,417,911.46           USD         XYLEM         380,000         44,885,600.00           Total Shares         1,502,275,208.31         Total of Portfolio           Total of Portfolio         1,502,275,208.31					2.04
EUR         WAERTSILAE -B-         2,215,405         29,930,747.40           USD         WASTE MANAGEMENT         172,269         24,224,802.92           USD         WEYERHAEUSER         1,012,063         38,417.911.44           USD         XYLEM         380,000         44,885,600.00           Total securities listed on a stock exchange or other organised markets         1,502,275,208.31           Total of Portfolio         1,502,275,208.31					2.18 1.34
USD         WASTE MANAGEMENT         172.269         24.234.802 gč           USD         WEYERHAEUSER         1,012.063         38,417.911.4           USD         XYLEM         380.000         44.885.600.00           Total Shares         1,502,275,208.31           Total of Portfolio         1,502,275,208.31					
USD         WEYERHAEUSER         1,012,063         38,417,911.46           USD         XYLEM         380,000         44,885,600.00           Total Shares         1,502,275,208.31           Total securities listed on a stock exchange or other organised markets         1,502,275,208.31           Total of Portfolio         1,502,275,208.31					1.94 1.57
USD         XYLEM         380,000         44,885,600.00           Total Shares         1,502,275,208.31           Total securities listed on a stock exchange or other organised markets         1,502,275,208.31           Total of Portfolio         1,502,275,208.31					2.48
Total Shares     1,502,275,208.31       Total securities listed on a stock exchange or other organised markets     1,502,275,208.31       Total of Portfolio     1,502,275,208.31					2.40
organised markets         1,502,275,208.31           Total of Portfolio         1,502,275,208.31					97.16
Total of Portfolio 1,502,275,208.31					
					97.16 97.16
	-		1		2.25
				-495,810.37	-0.03
				9,653,778.91	0.62
Total net assets 1,546,230,378.90	l net	assets	1	,546,230,378.90	100.00

# **Technical Data and Notes**

### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	EUR	10348225	LU0439729285	1.60%	1.92%
B - Capitalisation	EUR	10348228	LU0439729368	1.60%	1.92%
CB - Capitalisation	EUR	35224474	LU1546464428	1.60%	2.63%
DB - Capitalisation	EUR	10348386	LU0439729442	0.00%	0.12%
EB - Capitalisation	EUR	10445642	LU0445923476	0.50%	0.79%
IB - Capitalisation	EUR	10348388	LU0439729798	0.70%	1.02%
UA - Distribution	EUR	26377229	LU1144416861	0.95%	1.27%
UB - Capitalisation	EUR	26377233	LU1144416945	0.95%	1.27%
BH - Capitalisation	CHF	12634678	LU0603361998	1.60%	2.00%
IBH - Capitalisation	CHF	10348390	LU0439729954	0.70%	1.10%
UBH - Capitalisation	CHF	26377235	LU1144417083	0.95%	1.35%

There is no management fee for -DB- shares.

#### Fund Performance

		YTD	Since Inception	2020	2019	2018
A - Distribution	EUR	8.30%	/	-8.66%	24.79%	-10.23%
B - Capitalisation	EUR	8.31%	/	-8.67%	24.85%	-10.22%
CB - Capitalisation	EUR	8.00%	/	-9.31%	23.95%	-10.84%
DB - Capitalisation	EUR	9.12%	/	-7.05%	27.02%	-8.65%
EB - Capitalisation	EUR	8.82%	/	-7.64%	26.25%	-9.18%
IB - Capitalisation	EUR	8.71%	/	-7.85%	25.95%	-9.40%
UA - Distribution	EUR	8.60%	/	-8.11%	25.66%	-9.63%
UB - Capitalisation	EUR	8.58%	/	-8.05%	25.58%	-9.60%
BH - Capitalisation	CHF	8.15%	/	-8.83%	24.24%	-10.64%
IBH - Capitalisation	CHF	8.57%	/	-7.99%	25.36%	-9.81%
UBH - Capitalisation	CHF	8.46%	/	-8.26%	25.16%	-10.05%

# Distributions

		Ex-Date	Amount
A - Distribution	EUR	07.07.2020	0.13
A - Distribution	EUR	05.01.2021	0.03
UA - Distribution	EUR	07.07.2020	0.12
UA - Distribution	EUR	05.01.2021	0.06

#### Notes

#### Financial futures contracts

Description Counterparty	Currency	Quantity	Engagement	Valuation In EUR
STOXX 50 PRICE INDEX 18/06/2021	EUR	40	1,374,400.00	-12,710.00
Net unrealised loss on financial futures contrac	ts		1	-12,710.00

Counterparty: Credit Suisse Zürich

<b>Purchases</b> Counterparty	Sales		Maturity	Valuation (In EUR)
EUR 45,146	CHF	-49,600	09.06.2021	35.56
Credit Suisse (Schweiz) AG - Zurich - Switzerlar	nd			
CHF 1,600	EUR	-1,460	09.06.2021	-4.55
Credit Suisse (Schweiz) AG - Zurich - Switzerlar	nd			
CHF 700	EUR	-638	09.06.2021	-1.62
Credit Suisse (Schweiz) AG - Zurich - Switzerlar	nd			
CHF 578,600	EUR	-525,275	09.06.2021	948.29
Credit Suisse (Schweiz) AG - Zurich - Switzerlar	nd			
CHF 104,600	EUR	-95,509	09.06.2021	-378.03
Credit Suisse (Schweiz) AG - Zurich - Switzerlar	nd			
CHF 24,900	EUR	-22,743	09.06.2021	-96.69
Credit Suisse (Schweiz) AG - Zurich - Switzerlar	nd			
EUR 18,595	CHF	-20,400	09.06.2021	42.00
Credit Suisse (Schweiz) AG - Zurich - Switzerlar	nd			
CHF 46,700	EUR	-42,623	09.06.2021	-150.21
Credit Suisse (Schweiz) AG - Zurich - Switzerlar	nd			
CHF 5,318,000	EUR	-4,801,251	09.06.2021	35,343.45
Merrill Lynch International London - London - U	nited Kingdom			
CHF 400	EUR	-366	09.06.2021	-1.74
Credit Suisse (Schweiz) AG - Zurich - Switzerlar	nd			
EUR 4,114	CHF	-4,500	09.06.2021	21.64
Credit Suisse (Schweiz) AG - Zurich - Switzerlar	nd			
CHF 5,896,600	EUR	-5,354,096	09.07.2021	9,789.49
Credit Suisse (Schweiz) AG - Zurich - Switzerlar	nd			
CHF 5,697,300	EUR	-5,197,346	10.08.2021	-13,732.26
Credit Suisse (Schweiz) AG - Zurich - Switzerlar	nd			
Net unrealised gain on forward foreign excl	hange contracts			31,815.33

# Statement of Net Assets (in EUR) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	158,720,998.43
Cash at banks and at brokers	2,732,599.03
Income receivable	243,327.43
Net unrealised gain on forward foreign exchange contracts	31,815.33
	161,728,740.22
Liabilities	
Provisions for accrued expenses	174,246.87
Net unrealised loss on financial futures contracts	12,709.82
Other liabilities	31.71
	186,988.40
Net assets	161,541,751.82

Fund Evolution		31.05.2021	31.05.2020	31.05.2019
Total net assets	EUR	161,541,751.82	173,600,272.65	217,790,607.58
Net asset value per share				
A - Distribution	EUR	15.91	14.06	14.78
B - Capitalisation	EUR	20.08	17.54	18.13
CB - Capitalisation	EUR	113.81	100.15	104.22
DB - Capitalisation	EUR	2,489.81	2,136.90	2,170.29
EB - Capitalisation	EUR	2,307.37	1,993.25	2,036.82
IB - Capitalisation	EUR	2,202.79	1,907.48	1,953.77
UA - Distribution	EUR	10.61	9.39	9.86
UB - Capitalisation	EUR	12.40	10.76	11.05
BH - Capitalisation	CHF	16.98	14.87	15.43
IBH - Capitalisation	CHF	2,080.27	1,805.80	1,856.68
UBH - Capitalisation	CHF	11.93	10.38	10.70

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
A - Distribution	EUR	635,730.073	698,320.049	178,944.262	241,534.238
B - Capitalisation	EUR	2,803,889.333	3,094,026.219	237,946.551	528,083.437
CB - Capitalisation	EUR	1,259.663	1,323.915	1,452.299	1,516.551
DB - Capitalisation	EUR	8,306.000	26,615.174	6,574.000	24,883.174
EB - Capitalisation	EUR	12,693.484	4,488.037	9,992.286	1,786.839
IB - Capitalisation	EUR	6,890.419	7,074.924	493.490	677.995
UA - Distribution	EUR	451,904.702	390,489.401	187,070.942	125,655.641
UB - Capitalisation	EUR	730,359.616	959,321.386	142,208.598	371,170.368
BH - Capitalisation	CHF	267,501.821	318,171.321	12,891.807	63,561.307
IBH - Capitalisation	CHF	3,115.297	3,115.297	0.000	0.000
UBH - Capitalisation	CHF	550,351.519	656,560.654	17,757.392	123,966.527

# Statement of Operations / Changes in Net Assets (in EUR)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning of the year	173,600,272.65
Income	
Dividends (net)	6,159,933.99
Bank Interest	876.55
Securities lending income	32,752.01
Other income	3,397.39
	6,196,959.96
Expenses	
Management fee	1,477,632.30
Depositary fee	125,695.49
Administration expenses	146,988.96
Printing and publication expenses	12,300.67
Interest and bank charges	13.385.56
Audit, control, legal, representative bank and other expenses	111,616.36
"Taxe d'abonnement"	55,484.44
	1,943,103.78
Net income (loss)	4,253,856.18
	1,200,000.10
Realised gain (loss)	0.000 775 50
Net realised gain (loss) on sales of investments	2,902,775.52
Net realised gain (loss) on financial futures contracts	166,816.30
Net realised gain (loss) on forward foreign exchange contracts	-708,267.33
Net realised gain (loss) on foreign exchange	97,619.06 2,458,943.55
	· · · ·
Net realised gain (loss)	6,712,799.73
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	16,336,377.89
Change in net unrealised appreciation (depreciation) on financial futures contracts	-67,910.00
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	234,691.80 16,503,159.69
	10,503,153.03
Net increase (decrease) in net assets as a result of operations	23,215,959.42
Subscriptions / Redemptions	
Subscriptions	49,020,184.30
Redemptions	-84,108,721.00
	-35,088,536.70
Distribution	-185,943.55
Net assets at the end of the year	161,541,751.82

### Statement of Investments in Securities

#### Breakdown by Country

United Kingdom	24.14
Switzerland	19.56
France	16.38
Germany	16.08
Finland	6.10
Spain	4.47
Italy	3.43
Norway	3.06
Netherlands	2.65
Portugal	1.27
Sweden	1.10
Total	98.25

#### Breakdown by Economic Sector

18.11
12.43
11.46
9.81
7.18
6.00
4.76
4.24
4.20
4.05
3.18
3.16
2.44
1.49
1.30
1.27
0.97
0.86
0.82
0.54
98.25

# Statement of Investments in Securities

	Description	Quantity / Nominal	Valuation (in EUR)	% of ne assets
Secur marke	ities listed on a stock exchange or other organised			
Share	5			
CHF	ABB REG	64,602	1,801,876.45	1.1
EUR	ALLIANZ SE REG RESTRICTED	23,091	4,974,955.95	3.08
EUR	AMUNDI	17,996	1,308,309.20	0.8
GBP	ANGLO AMERICAN	56,153	2,046,734.74	1.2
GBP	ASHMORE GROUP	323,206	1,488,829.40	0.9
GBP	ASTRAZENECA	59,403	5,556,988.00	3.4
EUR CHF	AXA BANQUE CANTONALE VAUDOISE	105,720 13,330	2,387,157.60	1.4 0.6
EUR	BASE REG	39,753	1,012,236.27 2,649,934.98	1.6
EUR	BOUYGUES	43,251	1,443,718.38	0.8
GBP	BRITVIC	161,628	1,714,748.87	1.0
CHF	CEMBRA MONEY REG	12,302	1,142,264.64	0.7
EUR	DANONE	26,823	1,563,780.90	0.9
EUR	DEUTSCHE POST REG	54,662	3,050,139.60	1.8
GBP	DIAGEO	173,141	6,852,365.59	4.2
GBP	DIRECT LINE INSURANCE GROUP	285,771	987,788.84	0.6
EUR	E.ON (REG.SHARES)	229,753	2,271,567.91	1.4
EUR	EDP-ENERGIAS DE PORTUGAL	437,726	2,059,500.83	1.2
EUR EUR	ELISA -A- ENEL	53,996 688,456	2,605,846.96 5,546,201.54	1.6 3.4
EUR	EVONIK INDUSTRIES REG	94,386	2,760,790.50	1.7
EUR	FERROVIAL	86,167	2,070,593.01	1.2
CHF	GALENICA AG	30,000	1,722,899.24	1.0
CHF	GIVAUDAN REG	537	1,959,786.29	1.2
GBP	GLAXOSMITHKLINE	211,916	3,311,911.25	2.0
EUR	IBERDROLA	466,841	5,132,916.80	3.1
EUR	KON DSM	28,397	4,279,427.90	2.6
EUR	KONE B	36,332	2,402,998.48	1.4
EUR	KONECRANES	35,535	1,321,191.30	0.8
NOK EUR	MOWI ASA MUENCHENER RUECKVER REG RESTRICTED	98,452	2,103,290.53	1.3 2.7
GBP	NATIONAL GRID PLC	18,601 76,692	4,392,626.15 837,450.60	2.7
CHF	NESTLE REG	83,967	8,453,207.44	5.2
EUR	NEXITY -A-	20,435	868,896.20	0.5
EUR	NOKIAN TYRES	48,182	1,561,096.80	0.9
CHF	NOVARTIS REG	65,316	4,687,830.77	2.9
EUR	ORANGE	229,146	2,385,409.86	1.4
GBP	PERSIMMON	41,194	1,513,464.02	0.9
GBP	PHOENIX GROUP HOLDINGS PLC	270,481	2,313,287.11	1.4
CHF	ROCHE HOLDING CERT	20,646	5,871,229.72	3.6
GBP	SAGE GROUP	182,651	1,394,357.02	0.8
EUR EUR	SAMPO -A- SANOFI	51,367 70,631	1,957,082.70 6,142,778.07	1.2 3.8
EUR	SIEMENS REG	44,339	5,881,124.96	3.6
SEK	SVENSKA HANDELSBANKEN -A-	194,000	1,779,188.04	1.1
CHF	SWISSCOM (REG. SHARES)	2,474	1,138,453.98	0.7
GBP	TATE & LYLE	257,712	2,295,167.91	1.4
NOK	TELENOR	199,810	2,836,608.56	1.7
EUR	TOTAL	179,001	6,785,032.91	4.2
EUR	UNILEVER PLC	124,200	6,057,234.00	3.7
EUR	VINCI	38,539	3,581,043.88	2.2
GBP	VODAFONE GROUP	1,763,179	2,630,111.22	1.6
CHF	ZURICH INSURANCE GROUP REG Shares	11,155	3,810,311.02 158,703,744.89	2.3 98.2
			130,103,144.89	96.2
	securities listed on a stock exchange or other ised markets		158,703,744.89	98.2
Secur	ities not listed on a stock exchange			
Share				
EUR	FERROVIAL I 20	718	17,253.54	0.0
Lotal	Shares		17 253 54	0.0

Total Shares	17,253.54	0.01
Total securities not listed on a stock exchange	17,253.54	0.01
Total of Portfolio	158,720,998.43	98.25
Cash at banks and at brokers	2,732,599.03	1.69
Other net assets	88,154.36	0.06
Total net assets	161,541,751.82	100.00

Credit Suisse (Lux) Eurozone Quality Growth Equity Fund (previously Credit Suisse (Lux) Eurozone Active Opportunities Equity Fund)

### **Technical Data and Notes**

#### **Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	EUR	11145861	LU0496466151	1.60%	1.93%
EB - Capitalisation	EUR	11145878	LU0496466664	0.50%	0.75%
UB - Capitalisation	EUR	26374752	LU1144415897	0.95%	1.28%

Effective 14.01.2021 Credit Suisse (Lux) Eurozone Active Opportunities Equity Fund was renamed in Credit Suisse (Lux) Eurozone Quality Growth Equity Fund.

#### Fund Performance

		YTD	Since Inception	2020	2019	2018
B - Capitalisation	EUR	14.82%	/	3.20%	26.84%	-13.47%
EB - Capitalisation	EUR	15.36%	/	4.40%	28.38%	-12.51%
UB - Capitalisation	EUR	15.13%	/	3.87%	27.79%	-12.99%

# Statement of Net Assets (in EUR) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	122,164,673.84
Cash at banks and at brokers	227,323.68
Income receivable	73,946.07
	122,465,943.59
Liabilities	
Provisions for accrued expenses	99,653.73
	99,653.73
Net assets	122,366,289.86

Fund Evolution		31.05.2021	31.05.2020	31.05.2019
Total net assets	EUR	122,366,289.86	19,297,281.84	22,177,318.32
Net asset value per share				
B - Capitalisation	EUR	19.99	14.18	14.69
EB - Capitalisation	EUR	210.93	147.90	151.48
UB - Capitalisation	EUR	15.45	10.89	11.21

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
B - Capitalisation	EUR	1,385,142.704	1,291,552.323	191,719.880	98,129.499
EB - Capitalisation	EUR	445,352.747	516.349	445,194.144	357.746
UB - Capitalisation	EUR	47,487.776	83,198.052	559.161	36,269.437

Credit Suisse (Lux) Eurozone Quality Growth Equity Fund (previously Credit Suisse (Lux) Eurozone Active Opportunities Equity Fund)

# Statement of Operations / Changes in Net Assets (in EUR)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning of the year	19,297,281.84
Income	
Dividends (net)	1,626,887.74
Securities lending income	4,125.09
Other income	86,367.60
	1,717,380.43
Expenses	
Management fee	541,902.96
Depositary fee	43,753.11
Administration expenses	60,352.81
Printing and publication expenses	3,742.47
Interest and bank charges	1,625.36
Audit, control, legal, representative bank and other expenses	41,669.63
"Taxe d'abonnement"	16,664.68
	709,711.02
Net income (loss)	1,007,669.41
Realised gain (loss)	
Net realised gain (loss) on sales of investments	615,282.12
Net realised gain (loss) on foreign exchange	-1,920.86
	613,361.26
Net realised gain (loss)	1,621,030.67
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	19,374,024.98
	19,374,024.98
Net increase (decrease) in net assets as a result of operations	20,995,055.65
Subscriptions / Redemptions	
Subscriptions	84,321,340.52
Redemptions	-2,247,388.15
	82,073,952.37
Net assets at the end of the year	122,366,289.86

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### Statement of Investments in Securities

#### Breakdown by Country

Netherlands         22.63           Germany         19.24           Spain         7.86           Italy         5.93           Austria         5.52           Finland         4.47           Sweden         1.80           Ireland         0.93           Total         99.84	France	31.46
Spain         7.86           Italy         5.93           Austria         5.52           Finland         4.47           Sweden         1.80           Ireland         0.93	Netherlands	22.63
Italy         5.93           Austria         5.52           Finland         4.47           Sweden         1.80           Ireland         0.93	Germany	19.24
Austria         5.52           Finland         4.47           Sweden         1.80           Ireland         0.93	Spain	7.86
Finland         4.47           Sweden         1.80           Ireland         0.93	Italy	5.93
Sweden         1.80           Ireland         0.93	Austria	5.52
Ireland 0.93	Finland	4.47
	Sweden	1.80
Total 99.84	Ireland	0.93
	Total	99.84

#### Breakdown by Economic Sector

Banks and other credit institutions	11.11
Electronics and semiconductors	10.27
Pharmaceuticals, cosmetics and medical products	9.88
Textiles, garments and leather goods	9.84
Electrical appliances and components	8.38
Chemicals	7.18
Energy and water supply	7.04
Building materials and building industry	4.73
Insurance companies	4.08
Vehicles	3.95
Financial, investment and other div. companies	3.67
Traffic and transportation	3.40
Petroleum	2.91
Mining, coal and steel industry	2.71
Food and soft drinks	2.45
Internet, software and IT services	2.02
Telecommunication	1.96
Mechanical engineering and industrial equipment	1.59
Retailing, department stores	1.47
Tobacco and alcoholic beverages	1.18
Total	99.84

#### Statement of Investments in Securities

	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
	ities listed on a stock exchange or other organised		( 2019	
marke	ets			
Share				
EUR	AEROPORTS DE PARIS	12,663	1,435,351.05	1.1
EUR	AKZO NOBEL NV	29,979	3,156,788.70	2.58
EUR	ALLIANZ SE REG RESTRICTED	13,792	2,971,486.40	2.43
EUR	AMADEUS IT GROUP A	40,097	2,475,588.78	2.0
EUR	ASML HOLDING	19,328	10,576,281.60	8.6
EUR	AXA	89,634	2,023,935.72	1.6
EUR	BASF REG	44,359	2,956,970.94	2.4
EUR	BMW	36,464	3,161,428.80	2.5
EUR	BNP PARIBAS A	49,898	2,786,803.30	2.2
EUR	COVESTRO	24,466	1,401,901.80	1.1
EUR	DEUTSCHE POST REG	48,811	2,723,653.80	2.2
EUR	DEUTSCHE TELEKOM REG	141,354	2,402,169.88	1.9
EUR	EURONEXT NV	28,505	2,501,313.75	2.0
EUR	FAURECIA	37,802	1,671,982.46	1.3
EUR	HELLOFRESH SE	25,004	1,869,299.04	1.5
EUR	IBERDROLA	516,698	5,681,094.51	4.6
EUR	INFINEON TECHNOLOGIES (REG. SHARES)	59,825	1,990,078.63	1.6
EUR	ING GROUP	469,629	5,325,592.86	4.3
EUR	KERRY GROUP A	10,260	1,134,756.00	0.9
EUR	KON DSM	8,413	1,267,839.10	1.0
EUR	KONE B	29,391	1,943,920.74	1.5
EUR	KONINKLIJKE AHOLD DELHAIZE	76,163	1,799,350.88	1.4
EUR	LEGRAND	39,284	3,364,281.76	2.7
EUR	L'OREAL	18,978	6,989,597.40	5.7
EUR	LVMH	12,222	7,968,744.00	6.5
EUR	MEDIOBANCA	315,051	3,074,897.76	2.5
EUR	NESTE OYJ	38,980	2,101,022.00	1.7
EUR	PERNOD-RICARD	8,039	1,448,225.85	1.1
EUR	PUMA	28,954	2,716,464.28	2.2
EUR	RANDSTAD HOLDING	31,273	1,993,341.02	1.6
EUR	RECORDATI IND CHIM	38,847	1,767,150.03	1.4
EUR	REPSOL	133,980	1,463,597.52	1.2
EUR	SAFRAN	29,611	3,623,201.96	2.9
EUR	SANOFI	38,320	3,332,690.40	2.7
EUR	STMICROELECTRONICS	34,951	1,071,248.15	0.8
EUR	STORA ENSO -R-	99,957	1,430,884.46	1.1
SEK	TELEFON LM ERICSSON B	202,577	2,197,128.43	1.8
EUR	UNICREDIT (REG. SHARES)	229,424	2,408,952.00	1.9
EUR	VERBUND A	39,065	2,929,875.00	2.3
EUR	VINCI	41,408	3,847,631.36	3.14
EUR	VOESTALPINE	51,168	1,891,169.28	1.5
EUR	WIENERBERGER	61,360	1,935,294.40	1.5
EUR	ZALANDO	15,462	1,351,688.04	1.1
Total	Shares		122,164,673.84	99.8
	securities listed on a stock exchange or other ised markets		122,164,673.84	99.8
	of Portfolio		122,164,673.84	99.8
	at banks and at brokers		227,323.68	0.1
	net liabilities		-25,707.66	-0.0
	net assets			100.0
otal	11EL 055EL5		122,366,289.86	100.0

### **Technical Data and Notes**

#### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	10169270	LU0426279682	1.20%	1.51%
DB - Capitalisation	USD	10169271	LU0426279849	0.00%	0.12%
EB - Capitalisation	USD	10169276	LU0426280003	0.42%	0.69%
IB - Capitalisation	USD	10169278	LU0426280342	0.70%	1.03%
UB - Capitalisation	USD	26416320	LU1144417166	0.70%	/
BH - Capitalisation	CHF	10639345	LU0457025020	1.20%	1.59%
EB - Capitalisation	CHF	12916511	LU0621202315	0.42%	0.77%
IBH - Capitalisation	CHF	10627511	LU0456270122	0.70%	1.09%
UBH - Capitalisation	CHF	26377247	LU1144417240	0.70%	1.08%
BH - Capitalisation	EUR	10639347	LU0457025293	1.20%	1.59%
EBH - Capitalisation	EUR	12916510	LU0621205250	0.42%	0.77%
EBH - Capitalisation	JPY	25173471	LU1099139443	0.42%	0.77%

Effective 14.01.2021 Credit Suisse (Lux) Global Balanced Convertible Bond Fund was renamed in Credit Suisse Investment Partners (Lux) Global Balanced Convertible Bond Fund.

There is no management fee for -DB-shares.

As at 08.01.2021 Credit Suisse Investment Partners (Lux) Global Balanced Convertible Bond Fund -UB- USD was closed.

#### Fund Performance

		YTD	Since Inception	2020	2019	2018
B - Capitalisation	USD	0.99%	/	22.11%	12.69%	-3.39%
DB - Capitalisation	USD	1.57%	/	23.80%	14.17%	-2.14%
EB - Capitalisation	USD	1.34%	/	23.12%	13.61%	-2.60%
IB - Capitalisation	USD	1.20%	/	22.73%	13.25%	-2.90%
UB - Capitalisation	USD	/	/	/	13.25%	-2.90%
BH - Capitalisation	CHF	0.43%	/	19.58%	8.90%	-6.65%
EB - Capitalisation	CHF	0.77%	/	20.57%	9.81%	-5.73%
IBH - Capitalisation	CHF	0.64%	/	20.19%	9.45%	-6.18%
UBH - Capitalisation	CHF	0.64%	/	20.19%	9.46%	-6.13%
BH - Capitalisation	EUR	0.51%	/	19.88%	9.38%	-6.28%
EBH - Capitalisation	EUR	0.86%	/	20.88%	10.25%	-5.57%
EBH - Capitalisation	JPY	1.08%	/	21.43%	10.53%	-5.11%

#### Notes

Purchases Counterparty		Sales		Maturity	Valuation (In USD)
EUR	1,100	USD	-1,340	09.06.2021	4.94
Credit Suisse (Schwe	eiz) AG - Zurich - Switzerl	land			
USD	85,141	CHF	-76,600	09.06.2021	-49.38
Credit Suisse (Schwe	eiz) AG - Zurich - Switzerl	land			
USD	17,201	EUR	-14,100	09.06.2021	-41.31
Credit Suisse (Schwe	eiz) AG - Zurich - Switzerl	land			
EUR	1,000	USD	-1,225	09.06.2021	-1.71
Credit Suisse (Schwe	eiz) AG - Zurich - Switzerl	land			
EUR	63,400	USD	-77,022	09.06.2021	506.94
Credit Suisse (Schwe	eiz) AG - Zurich - Switzerl	land			
USD	3,643	EUR	-3,000	09.06.2021	-25.50
Credit Suisse (Schwe	eiz) AG - Zurich - Switzerl	land			

Purchases Counterparty	Sales		Maturity	Valuation (In USD)
EUR 8,855,100	USD	-10,583,438	09.06.2021	245,002.90
UBS AG London Branch - London - United King		,,		,
USD 87,359	EUR	-71,700	09.06.2021	-319.30
Credit Suisse (Schweiz) AG - Zurich - Switzerlar				
USD 223	CHF	-200	09.06.2021	0.14
Credit Suisse (Schweiz) AG - Zurich - Switzerlar		200	00.00.2021	0.11
USD 4.520	EUR	-3,700	09.06.2021	-4.92
Credit Suisse (Schweiz) AG - Zurich - Switzerlar		0,700	00.00.2021	4.02
EUR 10.100	USD	-12,353	09.06.2021	-1.90
Credit Suisse (Schweiz) AG - Zurich - Switzerlar		-12,303	09.00.2021	-1.90
USD 701,199	EUR	-577,000	09.06.2021	-4,383.33
Credit Suisse (Schweiz) AG - Zurich - Switzerlar		-511,000	09.00.2021	-4,000.00
USD 327,009	CHF	004.000	00.06.0001	-964.10
, , , , ,		-294,900	09.06.2021	-904.10
Credit Suisse (Schweiz) AG - Zurich - Switzerlan		4.040.004	00.00.0001	00 500 00
JPY 438,222,100	USD	-4,042,691	09.06.2021	-36,582.22
Citibank N.A London - United Kingdom				
CHF 3,584,800	USD	-3,984,076	09.06.2021	2,762.76
Credit Suisse (Schweiz) AG - Zurich - Switzerlar				
USD 38,596	EUR	-31,600	09.06.2021	-45.49
Credit Suisse (Schweiz) AG - Zurich - Switzerlar				
USD 96,769	CHF	-86,800	09.06.2021	234.18
Credit Suisse (Schweiz) AG - Zurich - Switzerlar	nd			
USD 238,749	JPY	-25,924,800	09.06.2021	1,751.14
Credit Suisse (Schweiz) AG - Zurich - Switzerlar	nd			
CHF 4,534,300	USD	-4,896,124	09.06.2021	146,702.75
UBS AG London Branch - London - United King	gdom			
EUR 780,500	USD	-943,502	09.07.2021	11,484.28
Credit Suisse (Schweiz) AG - Zurich - Switzerlar	nd			
JPY 407,794,900	USD	-3,725,280	09.07.2021	3,575.64
Citibank N.A London - United Kingdom				
JPY 27,678,400	USD	-253,772	09.07.2021	-682.43
Merrill Lynch International London - London - U	nited Kinadom	,		
CHF 3,999,700	USD	-4,317,726	09.07.2021	134,007.63
UBS AG London Branch - London - United King			0010112021	10 1,001100
CHF 332,500	USD	-366,347	09.07.2021	3,731.37
Credit Suisse (Schweiz) AG - Zurich - Switzerlar		000,047	00.01.2021	0,701.07
EUR 7,635,000	USD	-9,073,968	09.07.2021	267,889.25
UBS AG London Branch - London - United King		-9,073,908	09.07.2021	201,009.20
USD 6.548.363	HKD	E0.8E0.000	10.02.0001	4 256 07
		-50,850,000	10.08.2021	-4,356.97
UBS AG London Branch - London - United King		1 400 000	10.00.0001	0.027.41
USD 1,052,757	SGD	-1,400,000	10.08.2021	-6,877.41
Goldman Sachs International - London - United	0			
CHF 4,433,200	USD	-4,888,506	10.08.2021	49,662.44
Credit Suisse (Schweiz) AG - Zurich - Switzerlar				
JPY 436,847,700	USD	-4,006,283	10.08.2021	-10,848.00
Merrill Lynch International London - London - U	nited Kingdom			
USD 69,122,475	EUR	-57,000,000	10.08.2021	-661,280.91
UBS AG London Branch - London - United King	gdom			
USD 2,228,531	GBP	-1,600,000	10.08.2021	-46,034.08
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	nd			
USD 7,355,382	JPY	-800,000,000	10.08.2021	38,514.38
Citibank N.A London - United Kingdom				
EUR 8,635,300	USD	-10,445,388	10.08.2021	126,740.30
Credit Suisse (Schweiz) AG - Zurich - Switzerlar				,
USD 148,095	HKD	-1,150,000	10.08.2021	-98.53
UBS AG London Branch - London - United King		, ,		
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Credit Suisse Investment Partners (Lux) Global Balanced Convertible Bond Fund (previously Credit	Page 71
Suisse (Lux) Global Balanced Convertible Bond Fund)	

<b>Purchases</b> Counterparty		Sales		Maturity	Valuation (In USD)
USD	564,447	CHF	-510,000	10.08.2021	-3,638.37
Credit Suisse (Sch	hweiz) AG - Zurich - Switzerl	land			
USD	2,808,034	AUD	-3,600,000	10.08.2021	20,536.79
JP Morgan Secur	ities PLC - London - United	Kingdom			
Net unrealised g	jain on forward foreign ex	change contracts			276,871.97

# Statement of Net Assets (in USD) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	244,288,997.56
Cash at banks and at brokers	1,280,803.90
Income receivable	408,144.75
Net unrealised gain on forward foreign exchange contracts	276,871.97
	246,254,818.18
Liabilities	
Due to banks and to brokers	234,079.83
Provisions for accrued expenses	126,804.18
Other liabilities	2,513.27
	363,397.28
Net assets	245,891,420.90

Fund Evolution		31.05.2021	31.05.2020	31.05.2019
Total net assets	USD	245,891,420.90	196,755,889.86	222,191,628.15
Net asset value per share				
B - Capitalisation	USD	191.05	158.44	144.83
DB - Capitalisation	USD	2,200.71	1,799.80	1,623.52
EB - Capitalisation	USD	1,780.21	1,464.22	1,327.53
IB - Capitalisation	USD	1,857.68	1,532.87	1,394.18
UB - Capitalisation	USD	/	118.42	107.71
BH - Capitalisation	CHF	159.63	134.27	126.74
EB - Capitalisation	CHF	1,291.02	1,076.98	1,008.59
IBH - Capitalisation	CHF	1,589.32	1,330.08	1,249.53
UBH - Capitalisation	CHF	123.47	103.33	97.07
BH - Capitalisation	EUR	168.54	141.48	132.99
EBH - Capitalisation	EUR	1,575.63	1,311.80	1,222.87
EBH - Capitalisation	JPY	133,666.00	110,680.00	102,952.00

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
B - Capitalisation	USD	68,897.589	70,681.724	17,573.131	19,357.266
DB - Capitalisation	USD	33,895.287	57,498.190	15,290.100	38,893.003
EB - Capitalisation	USD	51,799.814	17,235.827	49,495.855	14,931.868
IB - Capitalisation	USD	4,489.447	7,262.697	772.750	3,546.000
UB - Capitalisation	USD	0.000	2,478.000	40.000	2,518.000
BH - Capitalisation	CHF	18,205.254	17,122.562	5,268.428	4,185.736
EB - Capitalisation	CHF	5,949.202	5,690.175	704.027	445.000
IBH - Capitalisation	CHF	680.345	680.345	0.000	0.000
UBH - Capitalisation	CHF	10,691.502	7,695.000	2,996.502	0.000
BH - Capitalisation	EUR	75,995.171	75,069.901	17,171.311	16,246.041
EBH - Capitalisation	EUR	8,096.244	7,916.244	180.000	0.000
EBH - Capitalisation	JPY	9,724.222	11,195.174	729.048	2,200.000

Credit Suisse Investment Partners (Lux) Global Balanced Convertible Bond Fund (previously Credit Suisse (Lux) Global Balanced Convertible Bond Fund)

## Statement of Operations / Changes in Net Assets (in USD)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning of the year	196,755,889.86
Income	
Interest on investments in securities (net)	1,377,339.49
Dividends (net)	20,858.92
Bank Interest	278.03
Securities lending income	58,168.44
Other income	9,759.94
	1,466,404.82
Expenses	
Management fee	780,753.95
Depositary fee	138,516.84
Administration expenses	74,431.38
Printing and publication expenses	15,397.19
Interest and bank charges	9,567.57
Audit, control, legal, representative bank and other expenses	156,074.68
"Taxe d'abonnement"	28,746.99
	1,203,488.60
Net income (loss)	262,916.22
Realised gain (loss)	
Net realised gain (loss) on sales of investments	39,980,864.36
Net realised gain (loss) on forward foreign exchange contracts	-2,716,967.80
Net realised gain (loss) on foreign exchange	452,904.49
	37,716,801.05
Net realised gain (loss)	37,979,717.27
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	4,252,393.32
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	895,366.47
	5,147,759.79
Net increase (decrease) in net assets as a result of operations	43,127,477.06
Subscriptions / Redemptions	
Subscriptions	131,209,596.86
Redemptions	-125,201,542.88
	6,008,053.98
Net assets at the end of the year	245,891,420.90

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#### Statement of Investments in Securities

USA	44.69
France	9.46
Germany	8.07
Cayman Islands	7.39
Netherlands	6.55
Japan	2.96
Virgin Islands (UK)	2.16
Luxembourg	2.12
Italy	2.00
Canada	1.87
Australia	1.30
Spain	1.29
Bermuda	1.25
United Kingdom	1.11
South Korea	1.10
Israel	1.09
Singapore	0.84
Taiwan	0.75
Jersey	0.57
Austria	0.48
Sweden	0.46
Liberia	0.38
Cyprus	0.32
Denmark	0.31
New Zealand	0.28
Switzerland	0.28
Belgium	0.27
Total	99.35

Financial, investment and other div. companies       12.99         Pharmaceuticals, cosmetics and medical products       5.72         Real estate       4.55         Electrical appliances and components       4.29         Electronics and semiconductors       4.10         Graphics publishing and printing media       3.92         Energy and water supply       3.83         Telecommunication       3.44         Miscellaneous services       2.60         Chemicals       2.55         Chemicals       2.55         Biotechnology       2.32         Healthcare and social services       2.32         Healthcare and social services       2.03         Vehicles       2.00         Textiles, garments and leather goods       2.04         Retailing, department stores       1.95         Lodging and catering industry, leisure facilities       1.57         Aeronautic and astronautic industry       1.64         Petroleum       1.42         Petroleum       1.44         Building materials and building industry       0.86         Ruber and tires       0.04         Computer hardware and networking       0.25		
Pharmaceuticals, cosmetics and medical products       5.72         Real estate       4.55         Electrical appliances and components       4.25         Electronics and semiconductors       4.10         Graphics publishing and printing media       3.92         Energy and water supply       3.86         Telecommunication       3.43         Miscellaneous services       2.60         Chemicals       2.54         Banks and other credit institutions       2.38         Biotechnology       2.33         Healthcare and social services       2.30         Vehicles       2.00         Textiles, garments and leather goods       2.00         Retailing, department stores       1.95         Lodging and catering industry, leisure facilities       1.57         Aeronautic and astronautic industry       1.64         Mining, coal and steel industry       1.42         Petroleum       1.42         Building materials and building industry       0.86         Rubber and tires       0.04         Computer hardware and networking       0.25	Internet, software and IT services	25.11
Real estate4.57Electrical appliances and components4.29Electronics and semiconductors4.10Graphics publishing and printing media3.92Energy and water supply3.86Telecommunication3.43Miscellaneous services2.60Traffic and transportation2.55Chemicals2.56Biotechnology2.33Vehicles2.33Vehicles2.35Leading and extreme to the services2.35Stoteles2.35Vehicles2.09Textiles, garments and leather goods2.04Retailing, department stores1.95Lodging and catering industry, leisure facilities1.57Mining, coal and steel industry1.42Petroleum1.44Miscellaneous consumer goods1.27Precious metals and building industry0.86Rubber and tires0.06Rubber and tires0.41Computer hardware and networking0.25	Financial, investment and other div. companies	12.99
Electrical appliances and components       4.22         Electronics and semiconductors       4.10         Graphics publishing and printing media       3.92         Energy and water supply       3.83         Telecommunication       3.44         Miscellaneous services       2.06         Traffic and transportation       2.55         Banks and other credit institutions       2.33         Biotechnology       2.33         Healthcare and social services       2.30         Vehicles       2.00         Textiles, garments and leather goods       2.04         Retailing, department stores       1.95         Lodging and catering industry, leisure facilities       1.57         Mining, coal and steel industry       1.42         Petroleum       1.42         Netrolum       1.42         Building metrials and building industry       0.86         Ruber and tires       0.066         Rubber and tires       0.41         Computer hardware and networking       0.25	Pharmaceuticals, cosmetics and medical products	5.72
Electronics and semiconductors       4.10         Graphics publishing and printing media       3.92         Energy and water supply       3.83         Telecommunication       3.43         Miscellaneous services       2.66         Traffic and transportation       2.55         Chemicals       2.64         Banks and other credit institutions       2.33         Biotechnology       2.32         Vehicles       2.00         Textiles, garments and leather goods       2.00         Textiles, garments and leather goods       2.04         Retailing, department stores       1.95         Lodging and catering industry, leisure facilities       1.57         Aeronautic and astronautic industry       1.56         Petroleum       1.42         Petroleum       1.42         Building metrials and building industry       0.86         Rubler and tires       0.04         Computer hardware and networking       0.25	Real estate	4.57
Graphics publishing and printing media       3.92         Energy and water supply       3.83         Telecommunication       3.44         Miscellaneous services       2.65         Chemicals       2.55         Banks and other credit institutions       2.38         Biotechnology       2.32         Healthcare and social services       2.32         Vehicles       2.00         Textiles, garments and leather goods       2.04         Retailing, department stores       1.95         Lodging and catering industry, leisure facilities       1.57         Aeronautic and stornautic industry       1.43         Petroleum       1.44         Building metrials and building industry       0.86         Ruining, coal and steel industry       1.44         Building metrials and building industry       0.86         Rubuer and tries       0.06         Rubuer and tries       0.41         Computer hardware and networking       0.25	Electrical appliances and components	4.29
Energy and water supply       3.83         Telecommunication       3.43         Miscellaneous services       2.66         Traffic and transportation       2.58         Banks and other credit institutions       2.33         Biotechnology       2.33         Healthcare and social services       2.32         Vehicles       2.00         Textiles, garments and leather goods       2.04         Retailing, department stores       1.95         Lodging and catering industry, leisure facilities       1.57         Aeronautic and astronautic industry       1.64         Mining, coal and steel industry       1.42         Miscellaneous consumer goods       1.27         Precious metals and precious stones       1.14         Building materials and building industry       0.86         Rubber and tires       0.04         Computer hardware and networking       0.28	Electronics and semiconductors	4.10
Telecommunication       3.43         Miscellaneous services       2.60         Traffic and transportation       2.55         Chemicals       2.54         Banks and other credit institutions       2.32         Healthcare and social services       2.32         Vehicles       2.32         Vehicles       2.00         Textiles, garments and leather goods       2.04         Retailing, department stores       1.95         Lodging and catering industry, leisure facilities       1.95         Mining, coal and steel industry       1.43         Petroleum       1.44         Miscellaneous consumer goods       1.27         Precious metals and building industry       0.86         Rubler and tires       0.06         Rubber and tires       0.41         Computer hardware and networking       0.25	Graphics publishing and printing media	3.92
Miscellaneous services       2.60         Traffic and transportation       2.55         Chemicals       2.54         Banks and other credit institutions       2.32         Biotechnology       2.33         HealthCare and social services       2.32         Vehicles       2.00         Textiles, garments and leather goods       2.04         Retailing, department stores       1.95         Lodging and catering industry, leisure facilities       1.55         Mining, coal and steel industry       1.42         Petroleum       1.44         Miscellaneous consumer goods       1.27         Precious metals and building industry       0.86         Rubler and tires       0.06         Rubber and tires       0.41         Computer hardware and networking       0.25	Energy and water supply	3.83
Traffic and transportation       2.55         Chemicals       2.54         Banks and other credit institutions       2.33         Biotechnology       2.32         Healthcare and social services       2.33         Vehicles       2.00         Textiles, garments and leather goods       2.04         Retailing, department stores       1.95         Lodging and catering industry, leisure facilities       1.57         Aeronautic and astronautic industry       1.42         Petroleum       1.44         Miscellaneous consumer goods       1.27         Precious metals and puilding industry       0.86         Rubler and tires       0.06         Rubber and tires       0.41         Computer hardware and networking       0.22	Telecommunication	3.43
Chemicals       2.54         Banks and other credit institutions       2.38         Biotechnology       2.32         Healthcare and social services       2.32         Vehicles       2.00         Textiles, garments and leather goods       2.04         Retailing, department stores       1.95         Lodging and catering industry, leisure facilities       1.57         Aeronautic and astronautic industry       1.43         Petroleum       1.44         Miscellaneous consumer goods       1.27         Precious metals and building industry       0.86         Building materials and building industry       0.86         Rubber and tires       0.04         Computer hardware and networking       0.25	Miscellaneous services	2.60
Banks and other credit institutions       2.38         Biotechnology       2.32         Healthcare and social services       2.33         Vehicles       2.00         Textiles, garments and leather goods       2.00         Retailing, department stores       1.95         Lodging and catering industry, leisure facilities       1.57         Aeronautic and astronautic industry       1.42         Petroleum       1.44         Miscellaneous consumer goods       1.27         Precious metals and precious stones       1.14         Non-ferrous metals       0.66         Rubber and tires       0.41         Computer hardware and networking       0.25	Traffic and transportation	2.59
Biotechnology       2.32         Healthcare and social services       2.32         Vehicles       2.00         Textiles, garments and leather goods       2.00         Retailing, department stores       1.95         Lodging and catering industry, leisure facilities       1.55         Aeronautic and astronautic industry       1.55         Mining, coal and steel industry       1.42         Petroleum       1.44         Miscellaneous consumer goods       1.27         Precious metals and precious stones       1.14         Building materials and building industry       0.86         Non-ferrous metals       0.066         Rubber and tires       0.41         Computer hardware and networking       0.25	Chemicals	2.54
Healthcare and social services       2.32         Vehicles       2.09         Textiles, garments and leather goods       2.04         Retailing, department stores       1.95         Lodging and catering industry, leisure facilities       1.55         Mining, coal and steel industry       1.42         Petroleum       1.44         Miscellaneous consumer goods       1.27         Precious metals and building industry       0.86         Rubler and tires       0.06         Rubber and tires       0.41         Computer hardware and networking       0.25	Banks and other credit institutions	2.38
Vehicles       2.00         Textiles, garments and leather goods       2.04         Retailing, department stores       1.95         Lodging and catering industry, leisure facilities       1.57         Aeronautic and astronautic industry       1.55         Mining, coal and steel industry       1.42         Petroleum       1.42         Miscellaneous consumer goods       1.27         Precious metals and precious stones       1.14         Building materials and building industry       0.86         Rubber and tires       0.04         Computer hardware and networking       0.25	Biotechnology	2.32
Textiles, garments and leather goods       2.04         Retailing, department stores       1.95         Lodging and catering industry, leisure facilities       1.57         Aeronautic and astronautic industry       1.65         Mining, coal and steel industry       1.44         Petroleum       1.42         Miscellaneous consumer goods       1.27         Precious metals and building industry       0.86         Rubber and tires       0.06         Rubber and tires       0.41         Computer hardware and networking       0.22	Healthcare and social services	2.32
Retailing, department stores       1.95         Lodging and catering industry, leisure facilities       1.67         Aeronautic and astronautic industry       1.55         Mining, coal and steel industry       1.43         Petroleum       1.40         Miscellaneous consumer goods       1.27         Precious metals and precious stones       1.14         Building materials and building industry       0.86         Non-ferrous metals       0.66         Rubber and tires       0.41         Computer hardware and networking       0.25	Vehicles	2.09
Lodging and catering industry, leisure facilities       1.57         Aeronautic and astronautic industry       1.55         Mining, coal and steel industry       1.43         Petroleum       1.44         Miscellaneous consumer goods       1.27         Precious metals and precious stones       1.14         Building materials and building industry       0.86         Non-ferrous metals       0.66         Rubber and tires       0.41         Computer hardware and networking       0.25	Textiles, garments and leather goods	2.04
Aeronautic and astronautic industry       1.55         Mining, coal and steel industry       1.43         Petroleum       1.44         Miscellaneous consumer goods       1.27         Precious metals and precious stones       1.14         Building materials and building industry       0.86         Rubber and tires       0.06         Rubber and tires       0.41         Computer hardware and networking       0.25	Retailing, department stores	1.95
Mining, coal and steel industry       1.43         Petroleum       1.40         Miscellaneous consumer goods       1.27         Precious metals and precious stones       1.14         Building materials and building industry       0.86         Rubber and tires       0.66         Rubber and tires       0.41         Computer hardware and networking       0.25	Lodging and catering industry, leisure facilities	1.57
Petroleum       1.4C         Miscellaneous consumer goods       1.27         Precious metals and precious stones       1.14         Building materials and building industry       0.86         Non-ferrous metals       0.66         Rubber and tires       0.41         Computer hardware and networking       0.25	Aeronautic and astronautic industry	1.55
Miscellaneous consumer goods       1.27         Precious metals and precious stones       1.14         Building materials and building industry       0.86         Non-ferrous metals       0.66         Rubber and tires       0.41         Computer hardware and networking       0.25	Mining, coal and steel industry	1.43
Precious metals and precious stones       1.14         Building materials and building industry       0.86         Non-ferrous metals       0.66         Rubber and tires       0.41         Computer hardware and networking       0.25	Petroleum	1.40
Building materials and building industry       0.86         Non-ferrous metals       0.66         Rubber and tires       0.41         Computer hardware and networking       0.25	Miscellaneous consumer goods	1.27
Non-ferrous metals         0.66           Rubber and tires         0.41           Computer hardware and networking         0.25	Precious metals and precious stones	1.14
Rubber and tires     0.41       Computer hardware and networking     0.22	Building materials and building industry	0.86
Computer hardware and networking 0.25	Non-ferrous metals	0.66
	Rubber and tires	0.41
Total 99.35	Computer hardware and networking	0.25
	Total	99.35

#### Statement of Investments in Securities

	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securit market	ties listed on a stock exchange or other organised			
Bonds				
USD	21VIANET GROUP INC CV 144A 0%/21-010226	1,000,000	867,350.00	0.35
EUR EUR	ACCOR SA CV 0.7%/20-071227 ADIDAS AG CV 0.05%/18-12.09.2023	15,000 1,000,000	964,028.96 1,543,815.70	0.39 0.63
AUD	AFTERPAY LTD CV 0%/21-120326	2,000,000	1,309,191.48	0.53
USD	AKAMAI TECHNOLOGIES INC CV 0.125%/18-010	1,500,000	1,946,355.00	0.79
USD EUR	AKAMAI TECHNOLOGIES INC CV 0.375%/19-010 AMADEUS IT GROUP SA CV 1.5%/20-090425	1,500,000	1,725,780.00 1,548,527.80	0.70 0.63
EUR	AMERICA MOVIL BV CV 0%/21-020324	900,000 3,000,000	3,879,957.51	1.58
EUR	AMS AG CV 2.125%/20-03.11.2027	1,000,000	1,191,839.22	0.48
EUR	ANLLIAN CAPITAL LTD CV 0%/20-050225	1,500,000	2,686,186.50	1.09
USD EUR	ASIA CEMENT CORP CV 0%/18-210923 ATOS SE CV 0%/19-061124	600,000 1,500,000	934,290.00 2,292,138.63	0.38 0.93
USD	BARCLAYS BANK PLC S A CV 0%/20-040225	500,000	677,165.00	0.28
USD	BASF 0.925%/17-090323	1,000,000	1,007,690.00	0.41
USD USD	BENTLEY SYSTEMS INC CV 0.125%/21-150126 BILL.COM HOLDINGS CV 144A 0%/20-011225	1,000,000 1,500,000	1,129,150.00 1,788,540.00	0.46 0.73
USD	BIOMARIN PHARMA SUB CV 1.25%/20-150527	500,000	489,005.00	0.20
USD	BIOMARIN PHARMACEUTI CV 0.599%/17-010824	600,000	609,144.00	0.25
USD USD	BLACKLINE INC CV 144A 0%/21-150326 BOOKING HOLDINGS INC CV 0.75%/20-010525	500,000	475,065.00	0.19
USD	BOOKING HOLDINGS INC CV 0.75%/20-010525 BOX INC CV 144A 0%/21-150126	1,200,000 500,000	1,770,972.00 568,995.00	0.72 0.23
GBP	BP CAPITAL MKTS CV 1%/16-280423	1,000,000	1,479,888.65	0.60
USD	BRENNTAG FINANCE CV 1.875%/15-021222	1,000,000	1,174,750.00	0.48
USD HKD	BRIDGEBIO PHARMA INC CV 2.25%/21-010229 CATHAY PACIFIC FIN III 2.75%/21-050226	1,000,000 10,000,000	936,400.00	0.38 0.55
EUR	CELLNEX TELECOM S.A. CV 0.5%/19-050728	1,000,000	1,347,120.17 1,614,142.53	0.66
USD	CHEGG INC CV 144A 0%/20-010926	1,200,000	1,208,052.00	0.49
USD	CHENIERE ENERGY CV 4.25%/15-150345	1,000,000	838,340.00	0.34
HKD HKD	CHINA CONCH VENTURE CV 0%/18-050923 CHINA EDUCATION GROUP CV 2%/19-280324	4,000,000 4,000,000	581,139.97 764,233.07	0.24 0.31
HKD	CHINA YUHUA CV 0.9%/19-271224	3,000,000	478,628.75	0.19
USD	CIE GEN ETABLIS MICHELIN CV 0%/18-101123	1,000,000	1,017,030.00	0.41
EUR	CITIGROUP CV 0.5%/16-040823	500,000	651,440.15	0.26
HKD USD	CITIGROUP GLOB MK L S960 CV 0%/20-250724 COUPA SOFTWARE INC CV 0.375%/20-150626	8,000,000 1,800,000	1,146,189.84 1,963,044.00	0.47 0.80
EUR	CROMWELL SPV FINANCE CV 2.5%/18-290325	400,000	483,015.22	0.20
USD	CYBERARK SOFTWARE LTD CV 0%/19-151124	800,000	856,024.00	0.35
USD EUR	DATADOG INC CV 144A 0.125%/20-150625 DELIVERY HERO AG CV 0.875%/20-15.07.2025	1,000,000	1,232,880.00	0.50 0.53
EUR	DELIVERY HERO AG CV 0.875%/20-13.07.2025 DELIVERY HERO AG CV 1.5%/20-150128	1,000,000 1,000,000	1,308,284.41 1,292,157.65	0.53
EUR	DEUTSCHE LUFTHANSA AG CV 2%/20-171125	900,000	1,261,349.32	0.51
EUR	DEUTSCHE POST AG CV 0.05%/17-300625	1,000,000	1,485,996.58	0.60
EUR EUR	DEUTSCHE WOHNEN CV 0.325%/17-260724 DEUTSCHE WOHNEN SE CV 0.6%/17-050126	1,000,000 1,000,000	1,607,026.71 1,533,178.65	0.65 0.62
USD	DEXCOM INC CV 0.25%/20-151125	1,500,000	1,477,995.00	0.60
AUD	DEXUS FINANCE PTY LTD CV 2.3%/19-190626	500,000	397,049.69	0.16
USD	DISH NETWORK CORP CV 144A 0%/20-151225	3,500,000	4,209,030.00	1.71
USD USD	DISH NETWORK CV 3.375%/16-150826 DROPBOX INC CV 144A 0%/21-010328	2,000,000 1,000,000	2,063,020.00 1,027,780.00	0.84 0.42
EUR	EDENRED CV 0%/19-060924	10,000	765,464.49	0.31
EUR	ELECTRICITE DE FRANCE SA CV 0%/20-	280,000	5,201,886.69	2.12
EUR	14.09.2024 ELIOTT CAPITAL SARL CV 0%/19-301222	1,000,000	1,257,960.13	0.51
USD	ELM BV CV 3.25%/18-130624	600,000	690,924.00	0.28
USD	ENVESTNET INC CV 144A 0.75%/20-150825	650,000	638,040.00	0.26
USD	ETSY INC CV 144A 0.125%/20-010927	800,000	934,760.00	0.38
USD	EURONET WORLDWIDE INC CV 0.75%/19- 150349	700,000	821,233.00	0.33
USD	EXACT SCIENCES CORP CV 0.375%/20-010328	2,000,000	2,310,660.00	0.94
USD	EXPEDIA GROUP INC CV 144A 0%/21-150226	1,500,000	1,652,850.00	0.67
USD	FASTLY INC CV 144A 0%/21-150326	1,000,000	866,830.00	0.35 0.48
USD USD	FIREEYE INC CV 0.875%/18-010624 FIRST MAJESTIC SILVER CV 1.875%/18-01032	1,000,000 300,000	1,186,280.00 559.002.00	0.48
USD	FIVERR INTERNATIONAL CV 144A 0%/011125	500,000	600,950.00	0.24
AUD	FLIGHT CENTRE LTD CV 2.5%/20-171127	600,000	502,997.98	0.20
USD	FORD MOTOR COMPANY CV 144A 0%/21- 150326	3,000,000	3,305,700.00	1.34
USD	FORTIVE CORPORATION CV 0.875%/19-150222	1,000,000	1.006.490.00	0.41
EUR	GEELY SWEDEN FINANCE AB CV 0%/19-190624	700,000	1,142,549.31	0.46
USD	GLENCORE FUNDING LLC CV 0%/18-270325	1,000,000	1,009,950.00	0.41
EUR EUR	GN STORE NORD CV 0%/19-210524 GRAND CITY PR REG S CV 0.25%/16-020322	500,000 500,000	753,494.74 638.694.02	0.31 0.26
USD	GUARDANT HEALTH INC CV 144A 0%/20-151127	1,600,000	1,804,272.00	0.20
USD	HANSOH PHARMACEUTICAL CV 0%/21-220126	1,000,000	943,320.00	0.38
USD	HERBALIFE LTD CV 2.625%/18-150324	600,000	652,632.00	0.27
USD USD	HON HAI PRECISION INDUSTRY 0%/17-061122 HUAZHU GROUP LTD CV 0.375%/17-011122	800,000 600,000	900,520.00 805,746.00	0.37 0.33
EUR	IBERDROLA CV 0%/15-111122	1,000,000	1,608,249.36	0.65
	ILLUMINA INC CV 0%/18-150823	1,100,000	1,336,093.00	0.54
	INSMED INC CV 1.75%/18-150125	750,000	757,057.50	0.31
USD		1,200,000	1,621,956.00	0.66
USD USD	INSULET CORP CV 0.375%/20-010926 INTEGRA LIFESCIENCES HLD CV 0.5%/20-1508	1.000.000	1.115.980.00	
USD USD USD	INTEGRA LIFESCIENCES HLD CV 0.5%/20-1508 IQIYI INC CV 2%/19-010425	1,000,000 1,300,000	1,115,280.00 1,179,919.00	
USD USD USD USD USD	INTEGRA LIFESCIENCES HLD CV 0.5%/20-1508 IQIYI INC CV 2%/19-010425 IQIYI INC CV 3.75%/18-011223	1,300,000 1,000,000	1,179,919.00 1,001,780.00	0.48 0.41
USD USD USD USD USD USD	INTEGRA LIFESCIENCES HLD CV 0.5%/20-1508 IQIYI INC CV 2%/19-010425 IQIYI INC CV 3.75%/18-011223 IQIYI INC CV 4%/20-151226	1,300,000 1,000,000 1,000,000	1,179,919.00 1,001,780.00 963,890.00	0.48 0.41 0.39
USD USD USD USD USD USD USD	INTEGRA LIFESCIENCES HLD CV 0.5%/20-1508 IQIYI INC CV 2%/19-010425 IQIYI INC CV 3%/18-011223 IQIYI INC CV 4%/20-151226 IVANHOE MINES LTD CV 144A 2.5%/21-150426	1,300,000 1,000,000 1,000,000 750,000	1,179,919.00 1,001,780.00 963,890.00 918,712.50	0.48 0.41 0.39 0.37
USD USD USD USD USD USD USD USD	INTEGRA LIFESCIENCES HLD CV 0.5%/20-1508 IQIYI INC CV 2%/19-010425 IQIYI INC CV 3.75%/18-011223 IQIYI INC CV 4%/20-151226	1,300,000 1,000,000 1,000,000	1,179,919.00 1,001,780.00 963,890.00	0.48 0.41 0.39 0.37 0.49
USD USD USD USD USD USD USD USD USD USD	INTEGRA LIFESCIENCES HLD CV 0.5%/20-1508 IQIYI INC CV 2%/19-010425 IQIYI INC CV 3/5%/18-011223 IQIYI INC CV 4%/20-151226 IVANHOE MINES LTD CV 144A 2.5%/21-150426 J2 GLOBAL CV 144A 1.75%/19-011126	1,300,000 1,000,000 1,000,000 750,000 1,000,000	1,179,919.00 1,001,780.00 963,890.00 918,712.50 1,214,850.00	0.48 0.41 0.39 0.37 0.49 0.45 0.55 0.22

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

#### Statement of Investments in Securities (Continued)

	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR	JP MORGAN CHASE BANK NA CV 0%/19-180922	600,000	1,096,665.70	0.45
USD	JP MORGAN CHASE BANK NA CV 0%/20-281223	1,000,000	1,047,550.00	0.43
EUR	JP MORGAN CHASE BANK NA CV 0%/21-180224	1,300,000	1,749,247.80	0.71
USD USD	JP MORGAN CHASE BK CV 144A 0.125%/010123 JPMORGAN CHASE FINANCIAL S A CV 0.25%/18	900,000 1,500,000	997,785.00 1,685,445.00	0.41 0.69
EUR	JUST EAT TAKEAWAY CV 0%/21-090825	1,000,000	1,152,408.76	0.47
USD	KAKAO CORP CV 0%/20-280423	1,000,000	1,356,630.00	0.55
JPY EUR	KANSAI PAINT CV 0%/16-170622 KERING CV 0%/19-300922	100,000,000 1,000,000	964,705.86 1,377,999.91	0.39 0.56
EUR	LAGFIN SCA CV 2%/20-020725	500,000	721,809.71	0.29
EUR	LEG IMMOBILIEN AG CV 0.4%/20-300628	1,000,000	1,267,411.22	0.52
EUR USD	LEG IMMOBILIEN CV 0.875%/17-010925 LENDINGTREE INC CV 144A 0.5%/20-150725	500,000 600,000	761,185.21 531,354.00	0.31 0.22
USD	LG DISPLAY CO LTD CV 1.5%/19-220824	1,000,000	1,352,530.00	0.55
USD USD	LIBERTY BROADBAND CRP CV 2.75%/20-300950 LIBERTY BROADBAND CV144A 1.25%/20- 300950	750,000 1,200,000	789,525.00 1,204,476.00	0.32 0.49
USD	LIBERTY MEDIA CORP CV 1%/17-300123	500,000	645,035.00	0.26
USD USD	LIBERTY MEDIA CORP CV 2.75%/19-011249 LIBERTY MEDIA CORP CV144A 0.5%/20-011250	1,000,000 1,500,000	1,032,280.00 1,766,100.00	0.42 0.72
USD	LIBERTY MEDIA CV 1.375%/14-151023	1,200,000	1,527,456.00	0.62
USD	LIGAND PHARMACEUTICALS I CV 0.75%/18-150	700,000	681,436.00	0.28
USD USD	LIVEPERSON INC CV -144A- 0%/20-15.12.2026 LUMENTUM HOLDINGS INC CV 0.5%/19-151226	750,000 1,500,000	749,580.00 1,617,405.00	0.30 0.66
USD	LUYE PHARMA GROUP LTD CV 1.5%/19-090724	600,000	634,404.00	0.26
USD	MARRIOTT VACATION WORLDW CV 144A 0%/21- 1	1,000,000	1,167,250.00	0.47
USD JPY	MEDALLIA INC CV 144A 0.125%/20-150925 MEDICAL HOLDINGS CV 0%/17-071022	1,000,000 50,000,000	981,350.00 481,479.95	0.40 0.20
USD	MICROCHIP TECH SUB CV 0.125%/20-151124	750,000	862,860.00	0.35
USD	MICROSTRATEGY INC CV -144A- 0%/21-	550,000	398,376.00	0.16
USD	15.02.2027 MIDDLEBY CORP CV 144A 1%/20-010925	500,000	696,140.00	0.28
JPY	MITSUMI ELECTRIC CV 0%/15-080322	30,000,000	397,457.83	0.16
USD JPY	MP MATERIALS COR CV 144A 0.25%/21-010426 NAGOYA RAILROAD REG S CV 0%/14-111224	1,000,000 70,000,000	924,020.00 655,336.15	0.38 0.27
USD	NAGOYA RAILROAD REG S CV 0%/14-111224 NEW RELIC INC CV 0.5%/18-010523	500,000	496,715.00	0.27
EUR	NEXI SPA CV 1.75%/20-240427	800,000	1,150,533.21	0.47
USD USD	NEXTERA ENERGY PARTNERS CV 0%/20-151125 NICE LTD CV 144A 0%/20-150925	1,000,000 500,000	1,036,060.00 507,600.00	0.42
USD	NIO INC CV 144A 0.5%/21-010227	1,000,000	844,680.00	0.34
USD	NORTONLIFELOCK INC CV 144A 2%/16-150822	1,500,000	2,093,940.00	0.85
USD USD	NOVOCURE LTD CV 144A 0%/20-011125 OAK STREET HEALTH CV 144A 0%/21-150326	1,000,000 1,000,000	1,400,440.00 1,037,230.00	0.57
GBP	OCADO GROUP PLC CV 0.75%/20-180127	400,000	564,554.22	0.23
USD	OKTA INC CV 0.125%/19-01.09.2025	1,300,000	1,756,963.00	0.71
EUR EUR	OLIVER CAPITAL SARL CV 0%/20-291223 ORPEA CV 0.375%/19-170527	600,000 3,000	803,339.74 542,874.94	0.33
USD	OZON HOLDING PLC CV 1.875%/21-24.02.2026	800,000	779,072.00	0.32
USD	PALO ALTO NETWORKS CV 0.375%/20-010625	3,300,000	4,426,719.00	1.80
USD USD	PEBBLEBROOK HOTEL TRUST CV 1.75%/20- 1512 PEGASYSTEMS INC CV 0.75%/20-010325	1,100,000	1,210,077.00 886,288.00	0.49
USD USD	PINDUODUO INC CV 0%/20-011225 PIONEER NATURAL RESOURCE CV 0.25%/20-	800,000 3,000,000 500,000	3,053,250.00 760,910.00	1.24 0.31
	150			
EUR USD	PIRELLI & C SPA CV 0%/20-221225 PROOFPOINT INC CV 0.25%/20-150824	800,000 1,000,000	1,018,643.51 1,247,480.00	0.41 0.51
EUR	PRYSMIAN SPA CV 0%/21-020226	1,200,000	1,473,694.28	0.60
USD	PURE STORAGE INC CV 0.125%/18-150423	500,000	523,430.00	0.21
USD USD	QIAGEN NV CV 0%/20-171227 QIAGEN NV CV 0.5%/17-130923	800,000 600,000	795,736.00 764,790.00	0.32 0.31
USD	QIAGEN NV CV 1%/18-131124	600,000	738,834.00	0.30
EUR EUR	RAG STIFTUNG REG S CV 0%/17-160323 RAG-STIFTUNG CV 0%/18-021024	1,000,000 1,000,000	1,266,274.15 1,250,343.02	0.51 0.51
USD	RAPID7 INC CV 144A 0.25%/21-150327	750,000	785,722.50	0.32
USD	REDFIN CORP CV 144A 0%/20-151025	900,000	975,906.00	0.40
USD USD	RINGCENTRAL INC CV 0%/20-010325 RINGCENTRAL INC CV 144A 0%/20-150326	1,500,000 600,000	1,578,255.00 589,374.00	0.64 0.24
USD	ROYAL CARIBBEAN CRUISES 2.875%/20-151123	700,000	928,228.00	0.38
EUR	SAFRAN SA CV 0%/18-210623	12,000	2,225,902.79	0.91
EUR JPY	SAFRAN SA CV 0.875%/20-150527 SBI HOLDINGS INC CV 0%/18-130923	9,000 150,000,000	1,591,035.67 1,443,905.08	0.65 0.59
EUR	SCHNEIDER ELECTRIC SE CV 0%/20-150626	5,000	1,194,700.22	0.49
EUR	SELENA SARL CV 0%/20-250625	500,000	726,584.22	0.30
AUD EUR	SEVEN GROUP HOLDINGS LTD CV 2.2%/050325 SGX TREASURY I PTE LTD CV 0%/21-010324	600,000 800,000	494,754.09 997,124.87	0.20 0.41
USD	SHIFT4 PAYMENTS INC CV 144A 0%/20-151225	1,000,000	1,357,070.00	0.55
JPY	SHIP HEALTHCARE HLDN CV 0%/18-131223	100,000,000	1,012,879.91	0.41
EUR USD	SHOP APOTHEKE EUROPE NV CV 0%/21- 210128 SHOPIFY INC CV 0.125%/20-01.11.2025	500,000 1,500,000	650,321.42 1,808,625.00	0.26 0.74
CHF	SIKA AG CV 0.15%/18-050625	400,000	686,155.96	0.28
EUR	SILICON ON INSULATOR TEC CV 0%/20-011025	3,000	774,256.56	0.31
SGD EUR	SINGAPORE AIR LTD CV 1.625%/20-031225 SINO BIOPHARMACEUTICAL CV 0%/20-170225	1,250,000 700,000	1,066,908.90 847,048.25	0.43 0.34
HKD	SMART INSIGHT INTL LTD CV 4.5%/18-051223	10,000,000	1,472,614.66	0.60
USD	SMILEDIRECTCLUB INC CV 144A 0%/21-010226	400,000	318,684.00	0.13
EUR USD	SNAM 0% CV 17-200322 SOUTHWEST AIRLINES CO CV 1.25%/20-010525	1,000,000 500,000	1,269,758.70 853,070.00	0.52 0.35
USD	SPLUNK INC CV 0.5%/18-150923	1,000,000	1,092,600.00	0.35
USD	SPLUNK INC CV 1.125%/18-150925	1,000,000	1,109,990.00	0.45
USD USD	SPLUNK INC CV 144A 1.125%/20-150627 SQUARE CV 0.125%/20-010325	2,000,000 500,000	1,853,040.00 952,135.00	0.75 0.39
USD	SQUARE INC CV 144A 0%/20-010526	800,000	875,808.00	0.36
USD	SSR MINING INC CV 2.5%/19-010439	1,000,000	1,313,980.00	0.53
USD EUR	STMICROELECTRONICS NV S B CV 0%/040827 STRATEGIC INTL GRP LTD CV 0%/20-290625	2,200,000 500,000	2,639,318.00 578,668.02	1.07 0.24
201		000,000	0.0,000.02	0.27

	Description	Quantity / Nominal	Valuation (in USD)	% of ne assets
JPY	SUMITOMO METAL MINING CV 0%/18-150323	100,000,000	936,084.81	0.38
USD	SUNRUN INC CV 144A 0%/21-010226	50,000	41,240.00	0.0
EUR	SYMRISE CV REG S 0.2375%/17-200624	600,000	915,667.04	0.3
USD	SYNAPTICS INC CV 0.5%/17-150622	350,000	603,179.50	0.25
EUR	TAG IMMOBILIEN AG CV 0.625%/20-270826	1,000,000	1,249,646.11	0.5
JPY	TEUIN LTD CV 0%/14-101221	50,000,000	467,091.72	0.19
USD	TELADOC HEALTH INC CV 1.25%/20-010627	1,800,000	1,909,296.00	0.78
USD	TOTAL CV 0.5%/15-02122022	1,800,000	1,851,552.00	0.75
USD	TYLER TECHNOLOGIES 144A 0.25%/21-150326	750,000	778,995.00	0.3
USD	UBER TECHNOLOGIES INC CV 144A 0%/151225	1,500,000	1,531,740.00	0.6
EUR	UMICORE SA CV 0%/20-230625	500,000	674,878.35	0.2
EUR	VEOLIA ENVIRONNEMENT SA CV 0%/19-010125	20,000	802,009.49	0.3
USD	VIAVI SOLUTIONS CV 1%/18-010324	600,000	848,610.00	0.3
USD	VINCI CV 0.375%/17-160222	1,000,000	1,179,310.00	0.48
USD	VISHAY INTERTECHNOLOGY CV 2.25%/18- 15062	1,000,000	1,085,950.00	0.4
USD	WAYFAIR INC CV 144A 0.625%/20-011025	2,300,000	2,426,132.00	0.99
USD	WIX LTD CV -144A- 0%/20-15.08.2025	700.000	707.042.00	0.2
EUR	WORLDLINE SA/FRANCE CV 0%/20-300725	5,000	754,974,15	0.3
USD	XERO INVESTMENTS LTD CV 0%/20-021225	700.000	695.674.00	0.2
USD	YANDEX N.V. CV 0.75%/20-03.03.2035	1,600,000	2,008,496.00	0.8
EUR	ZALANDO SE CV 0.625%/20-060827	1,400,000	2,096,262.77	0.8
USD	ZHEN DING TECH HLD LTD CV 0%/20-300625	500.000	502,860.00	0.2
HKD	ZHONGSHENG GROUP CV 0%/20-210525	5.000.000	991.651.24	0.4
USD	ZSCALER INC. CV 144A 0.125%/20-010725	500.000	721,120.00	0.2
USD	ZYNGA INC CV 144A 0%/20-151226	1,200,000	1,301,688.00	0.5
		.,,	240,422,438.05	97.7
Total E	Bonds		210,122,100100	51.11
	securities listed on a stock exchange or other			
Total s			240,422,438.05	97.78
Total s organi	securities listed on a stock exchange or other			
Total s organi Securi Bonds	securities listed on a stock exchange or other sed markets ities not listed on a stock exchange	30.000.000	240,422,438.05	97.7
Total s organi Securi Bonds	ities not listed on a stock exchange or other ities not listed on a stock exchange	30,000,000	<b>240,422,438.05</b> 413,791.30	<b>97.7</b>
Total s organi Securi Bonds JPY USD	tities not listed on a stock exchange or other sed markets tities not listed on a stock exchange CYBERAGENT INC CV 0%/18-190225 MEITUAN CV/21-270428	1,800,000	<b>240,422,438.05</b> 413,791.30 1,862,694.00	<b>97.7</b>
Total s organi Securi Bonds JPY USD JPY	securities listed on a stock exchange or other ised markets ities not listed on a stock exchange CYBERAGENT INC CV 0%/18-190225 MEITUAN CV/21-270428 MEITUAN CV/21-270428	1,800,000 50,000,000	240,422,438.05 413,791.30 1,862,694.00 512,834.21	97.7 0.1 0.7 0.2
Fotal s organi Securi Bonds JPY JSD JPY JSD	securities listed on a stock exchange or other sed markets (tites not listed on a stock exchange (YBERAGENT INC CV 0%/18-190225 METILUAN CV/21-270428 MENICON CO LTD CV 0%/21-290125 NRG ENREGY INC CV 2.75%/19-010648	1,800,000	<b>240,422,438.05</b> 413,791.30 1,862,694.00 512,834.21 1,077,240.00	97.7 0.1 0.7 0.2 0.4
Total s organi Securi Bonds JPY USD JPY USD	securities listed on a stock exchange or other sed markets (tites not listed on a stock exchange (YBERAGENT INC CV 0%/18-190225 METILUAN CV/21-270428 MENICON CO LTD CV 0%/21-290125 NRG ENREGY INC CV 2.75%/19-010648	1,800,000 50,000,000	240,422,438.05 413,791.30 1,862,694.00 512,834.21	97.7 0.1 0.7 0.2 0.4
Total s organi Securi Bonds JPY USD JPY USD Total I	securities listed on a stock exchange or other sed markets (tites not listed on a stock exchange (YBERAGENT INC CV 0%/18-190225 METILUAN CV/21-270428 MENICON CO LTD CV 0%/21-290125 NRG ENREGY INC CV 2.75%/19-010648	1,800,000 50,000,000	<b>240,422,438.05</b> 413,791.30 1,862,694.00 512,834.21 1,077,240.00	97.7 0.1 0.7 0.2 0.4 1.5
Total s organi Securi Bonds JPY USD JPY USD Total f	exervities listed on a stock exchange or other sed markets CYBERAGENT INC CV 0%/18-190225 MEITUAN CV/21-270428 MEITUAN CV/21-270428 MENICON CO LTD CV 0%/21-290125 NRG ENERGY INC CV 2.75%/19-010648 Bonds	1,800,000 50,000,000	240,422,438.05 413,791.30 1,862,694.00 512,834.21 1,077,240.00 3,866,559.51	97.7 0.1 0.2 0.4 1.5
Total s organi Securi Bonds JPY USD JPY USD Total f Total s Total c	securities listed on a stock exchange or other sed markets ities not listed on a stock exchange CYBERAGENT INC CV 0%/18-190225 MEITUAN CV/21-270428 MEITUAN CV/21-270428 MENICON CO LTD CV 0%/21-290125 NRG ENERGY INC CV 2.75%/19-010648 30nds securities not listed on a stock exchange	1,800,000 50,000,000	240,422,438.05 413,791.30 1,862,694.00 512,834.21 1,077,240.00 <b>3,866,559.51</b> <b>3,866,559.51</b>	97.74 0.1' 0.7' 0.2 0.4 1.5' 1.5' 99.3'
Total s organi Bonds JPY USD JPY USD Total s Total s Total s	execurities listed on a stock exchange or other sed markets  CYBERAGENT INC CV 0%/18-190225  METUAN CV/21-270428  MENICON CO LTD CV 0%/21-290125  NRG ENERGY INC CV 2.75%/19-010648  Sonds  securities not listed on a stock exchange of Portfolio	1,800,000 50,000,000	240,422,438.05 413,791.30 1,862,694.00 512,834.21 1,077,240.00 3,866,559.51 3,866,559.51 244,288,997.56	97.74 0.1' 0.2 0.4 1.5 99.3 0.55 -0.10
Total s organi Bonds JPY USD Total s Total s Total c Cash a Due to	tities not listed on a stock exchange or other sed markets tities not listed on a stock exchange CYBERAGENT INC CV 0%/18-190225 MEITUAN CV/21-270428 MEINICON CO LTD CV 0%/21-290125 NRG ENERGY INC CV 2.75%/19-010648 Bonds securities not listed on a stock exchange of Portfolio t banks and at brokers	1,800,000 50,000,000	240,422,438.05 413,791.30 1,862,694.00 512,834.21 1,077,240.00 3,866,559.51 3,866,559.51 244,288,997.56 1,280,803.90	97.7 0.1 0.7 0.2 0.4 1.5 99.3 0.5

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

## **Technical Data and Notes**

#### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	10348395	LU0439730374	1.60%	1.88%
B - Capitalisation	USD	10348396	LU0439730457	1.60%	1.89%
DB - Capitalisation	USD	10348398	LU0439730705	0.00%	0.12%
EB - Capitalisation	USD	10445644	LU0445928608	0.50%	0.75%
IB - Capitalisation	USD	10348401	LU0439730887	0.70%	0.99%
UA - Distribution	USD	26377258	LU1144417596	0.95%	1.24%
UB - Capitalisation	USD	26378214	LU1144417679	0.95%	1.24%
BH - Capitalisation	CHF	12784788	LU0612865351	1.60%	1.97%
IBH - Capitalisation	CHF	10348403	LU0439730960	0.70%	1.07%
UBH - Capitalisation	CHF	26378222	LU1144417752	0.95%	1.32%
AH - Distribution	EUR	36351957	LU1594283548	1.60%	1.97%
CBH - Capitalisation	EUR	35224494	LU1546464691	1.60%	2.68%

There is no management fee for -DB-shares.

## Fund Performance

		YTD	Since Inception	2020	2019	2018
A - Distribution	USD	9.59%	/	1.24%	20.43%	-8.08%
B - Capitalisation	USD	9.54%	/	1.28%	20.43%	-8.04%
DB - Capitalisation	USD	10.34%	/	3.07%	22.55%	-6.43%
EB - Capitalisation	USD	10.05%	/	2.43%	21.81%	-6.98%
IB - Capitalisation	USD	9.94%	/	2.19%	21.52%	-7.20%
UA - Distribution	USD	9.87%	/	1.89%	21.25%	-7.44%
UB - Capitalisation	USD	9.85%	/	1.90%	21.23%	-7.40%
BH - Capitalisation	CHF	8.91%	/	-0.89%	16.41%	-11.24%
IBH - Capitalisation	CHF	9.32%	/	-0.02%	17.50%	-10.40%
UBH - Capitalisation	CHF	9.17%	/	-0.25%	17.15%	-10.63%
AH - Distribution	EUR	9.03%	/	-0.85%	16.88%	-10.86%
CBH - Capitalisation	EUR	8.72%	/	-1.56%	16.03%	-11.51%

#### Distributions

		Ex-Date	Amount
A - Distribution	USD	07.07.2020	0.09
A - Distribution	USD	05.01.2021	0.04
UA - Distribution	USD	07.07.2020	0.10
UA - Distribution	USD	05.01.2021	0.07
AH - Distribution	EUR	07.07.2020	0.50
AH - Distribution	EUR	05.01.2021	0.24

#### Notes

#### Forward foreign exchange contracts

<b>Purchases</b> Counterparty		Sales		Maturity	Valuation (In USD)
EUR	164,500	USD	-200,677	09.06.2021	481.99
Credit Suisse (Schwe	eiz) AG - Zurich - Switzerl	and			
EUR	24,700	USD	-30,231	09.06.2021	-26.87
Credit Suisse (Schwe	eiz) AG - Zurich - Switzerl	and			
CHF	41,300	USD	-46,158	09.06.2021	-225.69
Credit Suisse (Schwe	eiz) AG - Zurich - Switzerl	and			

The notes are an integral part of the financial statements.

## Technical Data and Notes (Continued)

#### Forward foreign exchange contracts

Purchases Counterparty	Sales		Maturity	Valuation (In USD)
EUR 6,400	USD	-7,837	09.06.2021	-10.93
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 4,200	USD	-5,130	09.06.2021	6.05
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 1,300	USD	-1,443	09.06.2021	2.60
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 4,100	USD	-4,545	09.06.2021	14.90
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 500	USD	-551	09.06.2021	5.16
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 104,800	USD	-127,302	09.06.2021	852.86
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 184,300	USD	-204,343	09.06.2021	626.22
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 66,700	USD	-80,579	09.06.2021	984.76
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 75,000	USD	-82,569	09.06.2021	842.58
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 44,800	USD	-48,322	09.06.2021	1,502.73
UBS AG London Branch - London - United Kingdom				
EUR 1,790,700	USD	-2,140,209	09.06.2021	49,545.08
UBS AG London Branch - London - United Kingdom				
CHF 3,130,500	USD	-3,380,304	09.06.2021	101,284.21
UBS AG London Branch - London - United Kingdom				
USD 31,434	EUR	-25,800	09.06.2021	-115.80
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 16,900	USD	-18,784	09.06.2021	10.89
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 100	USD	-111	09.06.2021	-0.16
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 5,300	USD	-5,914	09.06.2021	-19.83
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 4,000	USD	-4,874	09.06.2021	17.81
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 100	USD	-111	09.06.2021	0.10
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 114,500	USD	-140,038	09.06.2021	-21.52
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 98,887	CHF	-88,700	09.06.2021	239.32
Credit Suisse (Schweiz) AG - Zurich - Switzerland		,		
EUR 2,600	USD	-3,165	09.06.2021	14.66
Credit Suisse (Schweiz) AG - Zurich - Switzerland		-,		
USD 9,127	CHF	-8,200	09.06.2021	7.24
Credit Suisse (Schweiz) AG - Zurich - Switzerland	0111	0,200	0010012021	
EUR 103,100	USD	-124,632	09.07.2021	1,517.02
Credit Suisse (Schweiz) AG - Zurich - Switzerland	000	124,002	00.07.2021	1,017.02
CHF 75,000	USD	-82,635	09.07.2021	841.67
Credit Suisse (Schweiz) AG - Zurich - Switzerland	000	02,000	00.07.2021	041.07
EUR 1,754.300	USD	-2,084,933	09.07.2021	61,553.13
UBS AG London Branch - London - United Kingdom	000	2,004,000	00.07.2021	01,000.10
CHF 3,175,300	USD	-3,427,776	09.07.2021	106,386.59
UBS AG London Branch - London - United Kingdom	000	-3,421,110	09.07.2021	100,300.09
		0.046.700	10.00.0001	07.061.00
EUR 1,857,400	USD	-2,246,739	10.08.2021	27,261.06
Credit Suisse (Schweiz) AG - Zurich - Switzerland		0.504.440	10.00.0001	00 444 40
CHF 3,250,300	USD	-3,584,118	10.08.2021	36,411.13
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
Net unrealised gain on forward foreign exchange	e contracts			389,988.96

## Statement of Net Assets (in USD) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	715,793,996.17
Cash at banks and at brokers	5,203,646.33
Income receivable	1,585,461.15
Net unrealised gain on forward foreign exchange contracts	389,988.96
	722,973,092.61
Liabilities	
Provisions for accrued expenses	391,054.61
Other liabilities	375.63
	391,430.24
<b></b>	
Net assets	722,581,662.37

Fund Evolution		31.05.2021	31.05.2020	31.05.2019
Total net assets	USD	722,581,662.37	524,379,181.02	482,493,997.40
Net asset value per share				
A - Distribution	USD	18.63	14.99	15.40
B - Capitalisation	USD	21.71	17.33	17.59
DB - Capitalisation	USD	1,814.53	1,422.86	1,419.47
EB - Capitalisation	USD	2,464.69	1,944.76	1,951.90
IB - Capitalisation	USD	2,015.37	1,594.06	1,603.66
UA - Distribution	USD	13.58	10.93	11.21
UB - Capitalisation	USD	15.28	12.11	12.22
BH - Capitalisation	CHF	15.77	12.77	13.40
IBH - Capitalisation	CHF	1,782.88	1,431.04	1,487.59
UBH - Capitalisation	CHF	13.09	10.53	10.98
AH - Distribution	EUR	116.48	94.86	100.36
CBH - Capitalisation	EUR	121.11	98.60	103.91

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
A - Distribution	USD	367,563.946	671,704.730	109,696.119	413,836.903
B - Capitalisation	USD	7,470,031.517	8,009,160.915	324,689.148	863,818.546
DB - Capitalisation	USD	264,971.871	234,777.067	48,127.989	17,933.185
EB - Capitalisation	USD	6,361.145	5,767.368	4,134.477	3,540.700
IB - Capitalisation	USD	13,021.001	5,282.367	7,832.444	93.810
UA - Distribution	USD	210,095.229	115,001.717	118,052.301	22,958.789
UB - Capitalisation	USD	626,594.046	716,035.567	233,718.636	323,160.157
BH - Capitalisation	CHF	264,318.762	282,816.811	44,391.388	62,889.437
IBH - Capitalisation	CHF	1,291.000	1,456.000	0.000	165.000
UBH - Capitalisation	CHF	265,304.496	249,707.603	121,187.738	105,590.845
AH - Distribution	EUR	43,832.014	33,679.000	18,015.556	7,862.542
CBH - Capitalisation	EUR	7,323.567	8,899.785	3,194.559	4,770.777

# Statement of Operations / Changes in Net Assets (in USD)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning of the year	524,379,181.02
Dividends (net)	17,233,558.37
Bank Interest	75.85
Securities lending income	148,652.59 17,382,286.81
Expenses	
•	3,036,393.14
Management fee	
Depositary fee	442,682.49
Administration expenses	413,521.84
Printing and publication expenses	16,646.77
Interest and bank charges	2,658.85
Audit, control, legal, representative bank and other expenses	133,486.55
"Taxe d'abonnement"	104,708.51 4,150,098.15
	· · ·
Net income (loss)	13,232,188.66
Realised gain (loss)	
Net realised gain (loss) on sales of investments	126,216.17
Net realised gain (loss) on forward foreign exchange contracts	623,951.92
Net realised gain (loss) on foreign exchange	172,444.32
	922,612.41
Net realised gain (loss)	14,154,801.07
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	132,586,360.94
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	350,859.33
	132,937,220.27
Net increase (decrease) in net assets as a result of operations	147,092,021.34
Subscriptions / Redemptions	
Subscriptions	118,986,951.95
Redemptions	-67,742,284.04 <b>51,244,667.9</b> 1
Distribution	-134,207.90
Net assets at the end of the year	722,581,662.37

#### Statement of Investments in Securities

#### Breakdown by Country

Switzerland Canada	12.10 5.75
Canada	
	F 00
Germany	5.22
France	5.01
United Kingdom	3.25
Japan	2.28
Singapore	2.18
Ireland	1.55
Finland	1.47
Italy	1.38
Spain	1.30
Hong Kong	1.15
Australia	1.07
Norway	1.04
Sweden	0.95
Portugal	0.87
Netherlands	0.70
Bermuda	0.54
Total	99.06

Pharmaceuticals, cosmetics and medical products	17.08
Food and soft drinks	8.55
Electrical appliances and components	7.78
Banks and other credit institutions	7.64
Telecommunication	7.38
Energy and water supply	6.12
Internet, software and IT services	5.94
Financial, investment and other div. companies	5.85
Insurance companies	5.07
Computer hardware and networking	4.82
Building materials and building industry	3.88
Petroleum	3.85
Electronics and semiconductors	3.17
Environmental services and recycling	2.27
Lodging and catering industry, leisure facilities	2.17
Miscellaneous consumer goods	1.98
Packaging industries	1.24
Traffic and transportation	1.23
Mechanical engineering and industrial equipment	1.13
Chemicals	0.70
Forestry, paper and forest products	0.66
Rubber and tires	0.56
Total	99.06

#### Statement of Investments in Securities

	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securi	ities listed on a stock exchange or other organised	Nominal	(11030)	assels
marke				
Share	S			
USD	3M	38,967	7,911,859.68	1.09
USD EUR	ABBVIE ALLIANZ SE REG RESTRICTED	104,673 50,595	11,848,983.60 13,327,731.99	1.64 1.84
USD	ARTHUR J.GALLAGHER	97,309	14,266,472.49	1.97
GBP	ASTRAZENECA	43,301	4,952,576.97	0.69
AUD USD	ASX BANK OF HAWAII	130,584 43,770	7,708,489.59 3,927,919.80	1.07 0.54
CAD	BANK OF MONTREAL	43,228	4,515,255.57	0.62
CAD HKD	BCE BOC HONG KONG	184,160	9,118,721.86	1.26 0.60
USD	CHEVRON	1,205,500 114,201	4,356,781.37 11,852,921.79	1.64
USD	CISCO SYSTEMS	256,629	13,575,674.10	1.88
HKD USD	CK INFRASTRUCTURE HOLDINGS LTD CME GROUP A	627,500 34,945	3,909,092.04 7,644,568.20	0.54 1.06
USD	COCA-COLA	248,394	13,733,704.26	1.90
SGD	COMFORTDELGRO CORPORATION	1,915,500	2,465,172.18	0.34
EUR EUR	DANONE DEUTSCHE POST REG	93,640 93,707	6,674,705.55 6,393,054.19	0.92 0.88
USD	EATON	77,164	11,208,071.00	1.55
EUR	EDP-ENERGIAS DE PORTUGAL	1,088,850	6,263,683.94	0.87
EUR CAD	ELISA -A- FMFRA	111,627 157,116	6,586,561.07 7,320,553.46	0.91 1.01
USD	EMERSON ELECTRIC	89,949	8,607,219.81	1.19
EUR	ENEL	1,015,988	10,007,144.90	1.38
USD CHF	ENTERGY GALENICA AG	56,095	5,904,559.70 7,597,661.66	0.82 1.05
USD	GARMIN REG	108,203 133,774	19,028,013.76	2.63
USD	GENERAL MILLS	96,338	6,055,806.68	0.84
CHF GBP	GIVAUDAN REG GLAXOSMITHKLINE	2,517	11,231,032.08	1.55 0.75
CAD	GREAT WEST LIFECO	281,930 123,435	5,387,142.48 3,822,242.91	0.75
HKD	HANG SENG BANK	189,100	3,927,554.80	0.54
USD		30,851	9,838,692.41	1.36
EUR USD	IBERDROLA IBM	699,170 62,178	9,398,968.00 8,937,465.72	1.30 1.24
CAD	IGM FINANCIAL	128,738	4,740,906.80	0.66
USD		228,887 77,547	13,074,025.44	1.81
USD USD	JOHNSON & JOHNSON JP MORGAN CHASE	123,397	13,124,829.75 20,266,723.28	1.82 2.80
JPY	KDDI	241,100	8,192,044.23	1.13
USD USD	KIMBERLY-CLARK LEGGETT & PLATT	36,722 148,365	4,796,994.86 8,164,525.95	0.66 1.13
USD	LYONDELLBASELL INDUSTRIES A	45,037	5,072,066.94	0.70
USD	MCDONALD'S	67,046	15,681,388.94	2.17
USD USD	MERCK & CO MICROSOFT	229,721 172,049	17,433,526.69 42,957,194.32	2.41 5.94
EUR	MUENCHENER RUECKVER REG RESTRICTED	27,433	7,920,697.10	1.10
CHF	NESTLE REG	116,981	14,398,930.75	1.99
EUR CHF	NOKIAN TYRES NOVARTIS REG	101,269 150,694	4,011,655.99 13,223,619.07	0.56 1.83
USD	PAYCHEX	121,733	12,312,075.62	1.70
USD	PEPSICO	67,711	10,017,165.34	1.39
USD USD	PFIZER PROCTER & GAMBLE	359,081 106,073	13,907,207.13 14,303,944.05	1.92 1.98
USD	PUBLIC SERVICE ENTERPRISE	85,854	5,333,250.48	0.74
USD	QUALCOMM	85,556	11,510,704.24	1.59
CHF	ROCHE HOLDING CERT SANOFI	29,868 110,043	10,384,876.03 11,701,298.11	1.44 1.62
JPY	SEKISUI HOUSE	272,300	5,670,271.81	0.78
EUR	SIEMENS REG	62,320	10,106,577.49	1.40
USD SEK	SONOCO PRODUCTS SVENSKA HANDELSBANKEN -A-	132,420 610,493	8,940,998.40 6,845,465.10	1.24 0.95
JPY	TAKEDA PHARMACEUTICAL	77,700	2,641,494.52	0.37
CAD	TC ENERGY CORP	134,259	6,770,107.38	0.94
NOK USD	TELENOR TEXAS INSTRUMENTS	434,993 51,974	7,550,341.76 9,865,704.68	1.04 1.37
CAD	TORONTO DOMINION BANK	73,358	5,276,664.88	0.73
EUR	TOTAL	198,433	9,196,287.75	1.27
GBP EUR	UNILEVER UNILEVER PLC	163,909 17,350	9,847,748.62 1,034,556.91	1.36 0.14
SGD	UNITED OVERSEAS BANK	307,047	6,059,852.73	0.14
SGD	VENTURE CORPORATION	503,100	7,244,042.84	1.00
USD EUR	VERIZON COMMUNICATIONS VINCI	142,497 76,000	8,049,655.53 8,634,256.49	1.11 1.19
GBP	VODAFONE GROUP	1,254,286	2,287,581.16	0.32
USD	WASTE MANAGEMENT	116,565	16,398,364.20	2.27
CHF	ZURICH INSURANCE GROUP REG	27,628	11,538,313.20	1.60
Total S			715,793,996.17	99.06
	securities listed on a stock exchange or other sed markets		715,793,996.17	99.06
	of Portfolio		715,793,996.17	99.06
	t banks and at brokers		5,203,646.33	0.72
	net assets		1,584,019.87 722,581,662.37	0.22 100.00
rotal I	101 00000		122,301,002.37	100.00

Any differences in the percentage of Net Assets are the result of roundings.

#### **Technical Data and Notes**

#### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	23263583	LU1011653968	1.60%	2.38%
DA - Distribution	USD	27799595	LU1215828135	0.00%	0.12%
IB - Capitalisation	USD	33748652	LU1483618358	0.90%	1.66%
DAP - Distribution	CHF	46051467	LU1940998278	0.00%	0.15%
BH - Capitalisation	EUR	33748645	LU1483617970	1.60%	2.45%

Credit Suisse (Lux) Global Property Total Return Equity Fund -IB- USD was launched on 15.07.2020. There is no management fee for -DA- and -DAP- shares.

#### Fund Performance

		YTD	Since Inception	2020	2019	2018
A - Distribution	USD	5.56%	/	-12.32%	19.11%	-5.89%
DA - Distribution	USD	6.70%	/	-10.57%	21.50%	-4.07%
IB - Capitalisation	USD	5.93%	12.09%	/	/	/
DAP - Distribution	CHF	6.69%	-4.13%	-14.46%	/	/
BH - Capitalisation	EUR	5.42%	/	-14.17%	15.52%	-8.61%

#### Distributions

		Ex-Date	Amount
DA - Distribution	USD	07.07.2020	9.13
DA - Distribution	USD	05.01.2021	10.27
DAPH - Distribution	CHF	07.07.2020	8.32
DAPH - Distribution	CHF	05.01.2021	9.08

#### Notes

#### Forward foreign exchange contracts

<b>Purchases</b> Counterparty	Sales		Maturity	Valuation (In USD)
CHF 1,109,938	USD	-1,236,820	10.08.2021	-453.01
UBS AG London Branch - London - United Kingdor	n			
EUR 4,329	GBP	-3,745	10.08.2021	-23.38
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 108	SGD	-160	10.08.2021	-0.61
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 10,697	JPY	-1,426,100	10.08.2021	53.32
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 7,618	HKD	-72,300	10.08.2021	9.96
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 140	CAD	-190	10.08.2021	-0.86
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 7	CAD	-10	10.08.2021	-0.02
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 84,504	HKD	-733,100	10.08.2021	-340.41
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 88,490	EUR	-80,890	10.08.2021	-462.60
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 94,579	USD	-115,670	10.08.2021	122.29
Credit Suisse (Schweiz) AG - Zurich - Switzerland				

The notes are an integral part of the financial statements.

## Technical Data and Notes (Continued)

#### Forward foreign exchange contracts

<b>Purchases</b> Counterparty	Sales		Maturity	Valuation (In USD)
CHF 113,667	HKD	-980,000	10.08.2021	327.33
Credit Suisse (Schweiz) AG - Zurich -		,		
EUR 4,666	HKD	-44,200	10.08.2021	16.83
Credit Suisse (Schweiz) AG - Zurich -	Switzerland	,		
USD 115,640	EUR	-94,749	10.08.2021	-360.03
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
CHF 53,522	GBP	-42,145	10.08.2021	-295.04
Credit Suisse (Schweiz) AG - Zurich -	Switzerland	, -		
CHF 59.057	AUD	-84,765	10.08.2021	150.07
Credit Suisse (Schweiz) AG - Zurich -				
EUR 214	GBP	-185	10.08.2021	-1.19
Credit Suisse (Schweiz) AG - Zurich -				
CHF 111	SGD	-165	10.08.2021	-0.84
Credit Suisse (Schweiz) AG - Zurich -		100	1010012021	
CHF 197.680	EUR	-179,930	10.08.2021	-89.28
Credit Suisse (Schweiz) AG - Zurich -		110,000	10.00.2021	00.20
CHF 122	CAD	-165	10.08.2021	-0.26
Credit Suisse (Schweiz) AG - Zurich -		100	10.00.2021	0.20
GBP 21,985	CHF	-27,920	10.08.2021	153.10
Credit Suisse (Schweiz) AG - Zurich -		-21,920	10.00.2021	103.10
USD 15.940	EUR	12.102	10.00.0001	100.00
		-13,103	10.08.2021	-102.36
Credit Suisse (Schweiz) AG - Zurich -		101	10.02.0001	0.01
SGD 150	CHF	-101	10.08.2021	0.91
Credit Suisse (Schweiz) AG - Zurich -			10.00.0001	150.04
HKD 210,000	EUR	-22,229	10.08.2021	-152.94
Credit Suisse (Schweiz) AG - Zurich -				
CHF 9,902	USD	-11,010	10.08.2021	20.16
Credit Suisse (Schweiz) AG - Zurich -				
CAD 35	EUR	-24	10.08.2021	-0.13
Credit Suisse (Schweiz) AG - Zurich -				
SGD 25	EUR	-15	10.08.2021	0.07
Credit Suisse (Schweiz) AG - Zurich -				
AUD 126,335	EUR	-80,680	10.08.2021	-953.28
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
GBP 3,320	EUR	-3,853	10.08.2021	2.32
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
EUR 302,366	AUD	-467,700	10.08.2021	8,040.93
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
CHF 2,626,361	AUD	-3,711,300	10.08.2021	51,833.30
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
EUR 737	SGD	-1,190	10.08.2021	1.63
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
CHF 2,979,687	HKD	-25,752,200	10.08.2021	566.84
Goldman Sachs International - London	- United Kingdom			
CHF 4,105,597	EUR	-3,750,500	10.08.2021	-18,432.34
Credit Suisse (Schweiz) AG - Zurich -	Switzerland			
EUR 343,014	HKD	-3,245,100	10.08.2021	1,773.12
Goldman Sachs International - London	- United Kingdom			
EUR 234,354	GBP	-202,700	10.08.2021	-1,240.95
Credit Suisse (Schweiz) AG - Zurich -				,
EUR 716,906	JPY	-94,908,700	10.08.2021	9,656.95
Credit Suisse (Schweiz) AG - Zurich -		- ,,		-,
CHF 129.446	JPY	-15,774,500	10.08.2021	-83.27
Credit Suisse (Schweiz) AG - Zurich -		,		00.21
CHF 50,385	GBP	-39,840	10.08.2021	-512.23
Credit Suisse (Schweiz) AG - Zurich -		00,040	10.00.2021	012.20
EUR 279	AUD	-440	10.08.2021	0.96
Credit Suisse (Schweiz) AG - Zurich -		-440	10.00.2021	0.90
Citan Guisse (Gernveiz) AG - Zullell -	Cinizonana			

The notes are an integral part of the financial statements.

## Technical Data and Notes (Continued)

#### Forward foreign exchange contracts

<b>Purchases</b> <i>Counterparty</i>	Sales		Maturity	Valuation (In USD)
CHF 13,33	2 AUD	-19,215	10.08.2021	-27.42
Credit Suisse (Schweiz) AG - Zurich	n - Switzerland			
CHF 331,73	9 USD	-368,510	10.08.2021	1,015.62
UBS AG London Branch - London	- United Kingdom			
EUR 1,17	3 AUD	-1,850	10.08.2021	3.77
Credit Suisse (Schweiz) AG - Zurich	n - Switzerland			
CHF 300,14	2 JPY	-36,300,400	10.08.2021	2,323.14
Credit Suisse (Schweiz) AG - Zurich	n - Switzerland			
EUR 17,07	7 JPY	-2,269,300	10.08.2021	152.48
Credit Suisse (Schweiz) AG - Zurich	n - Switzerland			
JPY 59,639,80	0 CHF	-491,684	10.08.2021	-2,216.85
Goldman Sachs International - Lond	lon - United Kingdom			
JPY 7,750,60	0 EUR	-58,398	10.08.2021	-607.41
UBS AG London Branch - London	- United Kingdom			
AUD 995,02	5 CHF	-695,235	10.08.2021	-3,968.86
Goldman Sachs International - Lond	lon - United Kingdom			
HKD 1,601,40	0 CHF	-185,474	10.08.2021	-237.30
Goldman Sachs International - Lond	lon - United Kingdom			
EUR 106,40	0 CHF	-116,426	10.08.2021	575.57
Credit Suisse (Schweiz) AG - Zurich	n - Switzerland			
CAD 25	O CHF	-186	10.08.2021	0.01
Credit Suisse (Schweiz) AG - Zurich	n - Switzerland			
CHF 2,035,62	9 GBP	-1,608,500	10.08.2021	-19,150.55
Credit Suisse (Schweiz) AG - Zurich	n - Switzerland			
EUR 5,293,06	2 USD	-6,448,500	10.08.2021	31,753.08
Credit Suisse (Schweiz) AG - Zurich	n - Switzerland			
CHF 6,37	3 SGD	-9,400	10.08.2021	-15.45
Credit Suisse (Schweiz) AG - Zurich	n - Switzerland			
CHF 6,227,72	0 JPY	-753,168,000	10.08.2021	48,550.65
Credit Suisse (Schweiz) AG - Zurich	n - Switzerland			
EUR 73	9 CAD	-1,090	10.08.2021	2.13
Credit Suisse (Schweiz) AG - Zurich	n - Switzerland			
CHF 6,41	6 CAD	-8,650	10.08.2021	-11.90
Credit Suisse (Schweiz) AG - Zurich	n - Switzerland			
CHF 45,976,14	1 USD	-51,173,700	10.08.2021	39,399.11
Citibank N.A London - United King	gdom			
Net unrealised gain on forward f	oreign exchange contracts			146,764.88

## Statement of Net Assets (in USD) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	104,272,071.84
Cash at banks and at brokers	1,213,219.99
Income receivable	83,493.62
Net unrealised gain on forward foreign exchange contracts	146,764.88
	105,715,550.33
Liabilities	
Provisions for accrued expenses	31,054.59
	31,054.59
Net assets	105,684,495.74

Fund Evolution		31.05.2021	31.05.2020	31.05.2019
Total net assets	USD	105,684,495.74	90,423,953.93	72,087,443.24
Net asset value per share				
A - Distribution	USD	9.69	8.55	9.87
DA - Distribution	USD	1,035.71	911.64	1,058.26
IB - Capitalisation	USD	1,120.94	/	/
DAP - Distribution	CHF	925.47	846.89	996.01
BH - Capitalisation	EUR	21.96	19.55	23.30

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
A - Distribution	USD	108,748.755	126,787.848	750.000	18,789.093
DA - Distribution	USD	18,105.466	17,264.065	1,491.471	650.070
IB - Capitalisation	USD	1,952.434	0.000	1,952.434	0.000
DAP - Distribution	CHF	72,466.000	74,846.000	2,160.000	4,540.000
BH - Capitalisation	EUR	339,656.016	350,395.821	39,356.398	50,096.203

## Statement of Operations / Changes in Net Assets (in USD)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning of the year	90,423,953.93
Income	
Dividends (net)	2,270,439.26
Bank Interest	1,018.79
Securities lending income	8,332.82
	2,279,790.87
Expenses	
Management fee	236,892.28
Depositary fee	73,400.56
Administration expenses	11,337.45
Printing and publication expenses	4,275.04
Interest and bank charges	3,244.07
Audit, control, legal, representative bank and other expenses	63,948.02
"Taxe d'abonnement"	5,811.14
	398,908.56
Net income (loss)	1,880,882.31
Realised gain (loss)	
Net realised gain (loss) on sales of investments	9,000,439.97
Net realised gain (loss) on financial futures contracts	-1,674,015.00
Net realised gain (loss) on forward foreign exchange contracts	2,745,000.85
Net realised gain (loss) on foreign exchange	358,499.88
	10,429,925.70
Net realised gain (loss)	12,310,808.01
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	3,795,688.33
Change in net unrealised appreciation (depreciation) on financial futures contracts	1,250,000.00
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-464,510.71
	4,581,177.62
Net increase (decrease) in net assets as a result of operations	16,891,985.63
Net inclease (decrease) in her assers as a result of operations	10,001,000.00
Subscriptions / Redemptions	
Subscriptions	6,437,600.32
Redemptions	-6,301,867.40
	135,732.92
Distribution	-1,767,176.74
Net assets at the end of the year	105,684,495.74

#### Statement of Investments in Securities

#### Breakdown by Country

USA	68.93
Japan	9.19
Luxembourg	3.30
United Kingdom	3.24
Canada	3.14
Hong Kong	3.02
Australia	3.01
Germany	1.80
Cayman Islands	1.51
France	1.51
Total	98.66

#### Breakdown by Economic Sector

Real estate	85.26
Financial, investment and other div. companies	9.26
Banks and other credit institutions	2.35
Forestry, paper and forest products	1.48
Miscellaneous services	0.30
Total	98.66

#### Statement of Investments in Securities

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	Description	Quantity / Nominal	Valuation (in USD)	% of n asse
Secur marke	ities listed on a stock exchange or other organised			
Share	s			
USD	ALEXANDRIA REAL ESTATE EQUITIES	11,550	2,058,903.00	1.9
USD	AMERICAN HOMES 4 RENT -A-	63,630	2,422,394.10	2.2
USD	AMERICAN TOWER	6,221	1,589,216.66	1.5
AUD	ARENA REIT	603,221	1,601,596.44	1.5
EUR	AROUNDTOWN PROPERTY HOLDINGS	210,322	1,765,593.22	1.6
JSD	AVALONBAY COMMUNITIES	7,784	1,610,820.96	1.5
JSD	BROOKFIELD ASSET MGT A	34,423	1,732,853.82	1.0
JSD	CAMDEN PROPERTY TRUST	20,895	2,619,815.10	2.4
JSD	CBRE GROUP	24,192	2,123,573.76	2.
JSD	COLLIERS INTERNATIONAL WI SUB V	14,313	1,588,599.87	1.
JSD	CROWN CASTLE REIT	14,117	2,675,171.50	2.
JSD	CUBESMART	74,703	3,271,244.37	З.
PY	DAIWA OFFICE INVESTMENT	228	1,621,500.03	1.
UR	DEUTSCHE INDUSTRIE REIT AG	16,065	320,162.52	0.
UD	DEXUS PROPERTY GROUP (STAPLED SECURITY)	195,957	1,582,076.98	1.
UR	DIC ASSET (PREF. SHARES)	86,807	1,582,466.57	1.
JSD	DIGITAL REALTY	13,690	2,074,856.40	1.
JSD	DUKE REALTY	39,707	1,844,787.22	1.
JSD	EQUINIX	2,214	1,631,098.08	1.
JSD	EXTRA SPACE STORAGE	18,304	2,742,122.24	2.
JSD	FEDERAL REALITY INVESTMENT TRUST	13,721	1,568,859.14	1.
JSD	FIRST INDUSTRIAL REALTY TRUST	31,733	1,606,959.12	1.
JSD	HCA HOLDINGS	17,774	3,817,677.46	3.
JSD	HOST HOTELS AND RESORTS	120,734	2,073,002.78	1.
UR	ICADE	17,830	1,596,838.98	1.
PY	INVINCIBLE INVESTMENT	3,944	1,607,956.45	1.
JSD	INVITATION HOMES REG	88,002	3,191,832.54	3.
PY	JAPAN PRIME REALTY INV	397	1,562,306.28	1.
JSD	LIFE STORAGE	15,882	1,579,306.08	1.
JSD	MID-AMERICA APARTMENT COMMUNITIES	16,426	2,639,658.20	2.
PY	MITSUI FUDOSAN	139,600	3,253,441.12	3.
JSD	NATIONAL STORAGE AFFILIATES TRUST	35,154	1,620,599.40	1.
IKD	NEW WORLD DEVELOPMENT CO LTD	296,000	1,596,073.40	1.
PY	ORIX JREIT	894	1,663,046.72	1.
JSD	PHYSICIANS REALTY TRUST	85,400	1,548,302.00	1.
JSD	PROLOGIS	36,886	4,346,646.24	4.
ISD	PUBLIC STORAGE	5,583	1,577,085.84	1.
JSD	REALTY INCOME	23,057	1,577,098.80	1.
JSD	REGENCY CENTERS	28,619	1,848,787.40	1.
JSD	REXFORD INDUSTRIAL REALTY	28,251	1,560,302.73	1.
BP	SEGRO REIT	109,600	1,625,759.45	1.
UR	SHURGARD SELF STORAGE EUROPE S SIMON PROPERTY GROUP	34,073	1,726,780.20	1. 2.
JSD JSD	SIMON PROPERTY GROUP	16,752	2,152,464.48	2.
		19,931	1,578,933.82	
ISD	SUN COMMUNITIES	12,506	2,093,754.52	1.
IKD BP	SUN HUNG KAI PROPERTIES TRITAX BIG BOX REIT	104,000 641,494	1,597,258.77 1,795,525.58	1.
ISD	UDR	34.531		1.
JSD JSD	VICI PROPERTIES INC		1,644,711.53	
ISD	WEINGARTEN REALTY INVESTORS	67,071	2,087,920.23	1. 2.
ISD	WEINGARTEN REALTY INVESTORS	75,903 26,992	2,487,341.31 2,018,191.84	2.
JSD	WEYERHAEUSER	41,316		1.
1KD	WEYERHAEUSER WHARF REAL ESTATE INVESTMENT C	273,000	1,568,355.36 1,600,441.23	1.
	Shares	273,000	104,272,071.84	98.
otal	securities listed on a stock exchange or other			
-	ised markets		104,272,071.84	98.
	of Portfolio		104,272,071.84	98.
	at banks and at brokers net assets		1,213,219.99 199,203.91	1. 0.
vuiel I			105,684,495.74	100.
1.4.4.1	net assets			

## **Technical Data and Notes**

#### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	EUR	50632245	LU2066957221	1.60%	1.90%
DB - Capitalisation	EUR	50634587	LU2066956843	0.00%	0.13%
IB - Capitalisation	EUR	50635365	LU2066956926	0.90%	1.20%
UB - Capitalisation	EUR	50634305	LU2066956256	1.00%	1.30%
BH - Capitalisation	CHF	50635370	LU2066957064	1.60%	1.98%
IBH - Capitalisation	CHF	50634344	LU2066956686	0.90%	1.28%
UBH - Capitalisation	CHF	50634323	LU2066956330	1.00%	1.38%
BH - Capitalisation	CZK	50634573	LU2066956769	1.60%	1.98%
BH - Capitalisation	USD	50635373	LU2066957148	1.60%	1.98%
IBH - Capitalisation	USD	50634341	LU2066956504	0.90%	1.28%
UBH - Capitalisation	USD	50634339	LU2066956413	1.00%	1.38%

There is no management fee for -DB-shares.

#### Fund Performance

		YTD	Since Inception
B - Capitalisation	EUR	25.41%	12.96%
DB - Capitalisation	EUR	26.22%	15.61%
IB - Capitalisation	EUR	25.78%	14.14%
UB - Capitalisation	EUR	25.77%	14.04%
BH - Capitalisation	CHF	25.21%	12.84%
IBH - Capitalisation	CHF	25.56%	13.90%
UBH - Capitalisation	CHF	25.52%	13.83%
BH - Capitalisation	CZK	25.58%	12.03%
BH - Capitalisation	USD	25.72%	14.80%
IBH - Capitalisation	USD	26.09%	16.00%
UBH - Capitalisation	USD	26.03%	15.89%

#### Notes

#### Forward foreign exchange contracts

<b>Purchases</b> Counterparty		Sales		Maturity	Valuation (In EUR)
CZK	3,109,400	EUR	-122,157	09.06.2021	32.11
Credit Suisse (S	Schweiz) AG - Zurich - Switzerla	and			
CHF	807,000	EUR	-736,173	09.06.2021	-2,225.52
Credit Suisse (S	Schweiz) AG - Zurich - Switzerla	and			
USD	575,800	EUR	-472,612	09.06.2021	-1,743.81
Credit Suisse (S	Schweiz) AG - Zurich - Switzerla	and			
EUR	29,310	CHF	-32,100	09.06.2021	116.01
Credit Suisse (S	Schweiz) AG - Zurich - Switzerla	and			
CZK	100	EUR	-4	09.06.2021	0.00
Credit Suisse (S	Schweiz) AG - Zurich - Switzerla	and			
EUR	71,070	USD	-86,700	09.06.2021	169.74
Credit Suisse (S	Schweiz) AG - Zurich - Switzerla	and			
EUR	2,636	CHF	-2,900	09.06.2021	-1.82
Credit Suisse (S	Schweiz) AG - Zurich - Switzerla	and			
CHF	600	EUR	-548	09.06.2021	-1.95
Credit Suisse (S	Schweiz) AG - Zurich - Switzerla	and			

## Technical Data and Notes (Continued)

#### Forward foreign exchange contracts

Purchases Counterparty	Sales		Maturity	Valuation (In EUR)
CZK 159,500	EUR	-6,260	09.06.2021	8.03
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 15,318	CHF	-16,800	09.06.2021	38.85
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 1,700	EUR	-1,397	09.06.2021	-6.42
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 12,705,000	EUR	-11,472,094	09.06.2021	82,801.02
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 5,708	CZK	-145,300	09.06.2021	-2.13
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 60,600	EUR	-55,158	09.06.2021	-43.44
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 418,600	EUR	-342,883	09.06.2021	-567.53
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 121,211	USD	-148,100	09.06.2021	99.82
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CZK 156,500	EUR	-6,134	09.06.2021	16.14
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CZK 386,400	EUR	-15,155	09.06.2021	29.34
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 7,700	EUR	-6,301	09.06.2021	-3.77
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 200	EUR	-183	09.06.2021	-0.70
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 200	EUR	-165	09.06.2021	-1.16
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 11,800	EUR	-10,789	09.06.2021	-56.77
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CZK 144,900	EUR	-5,660	09.06.2021	34.37
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 16,800	EUR	-15,320	09.06.2021	-40.52
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 1,201,200	EUR	-1,090,503	09.06.2021	1,959.77
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CZK 48,010,400	EUR	-1,819,361	09.06.2021	67,293.10
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CZK 80,300	EUR	-3,158	09.06.2021	-2.56
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 43,337	USD	-52,800	09.06.2021	159.29
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 8,800	EUR	-8,038	09.06.2021	-34.17
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CZK 48,300	EUR	-1,896	09.06.2021	1.97
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CZK 35,200	EUR	-1,384	09.06.2021	-0.48
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 64,208	USD	-78,000	09.06.2021	422.53
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 20,600	EUR	-18,778	09.06.2021	-42.40
Credit Suisse (Schweiz) AG - Zurich - Switzerland	1105		00.00.000	100.10
EUR 22,270	USD	-27,100	09.06.2021	108.13
Credit Suisse (Schweiz) AG - Zurich - Switzerland	FUD		00.00.0004	0.050.00
USD 372,000	EUR	-306,259	09.06.2021	-2,050.66
Credit Suisse (Schweiz) AG - Zurich - Switzerland	FUE	000.001	00.00.0001	F 400.00
USD 309,700	EUR	-260,691	09.06.2021	-7,430.09
Credit Suisse (Schweiz) AG - Zurich - Switzerland	FUD	0.107.000	00.00.0004	177 400 04
USD 9,794,800	EUR	-8,187,236	09.06.2021	-177,409.94
Credit Suisse (Schweiz) AG - Zurich - Switzerland				

The notes are an integral part of the financial statements.

## Technical Data and Notes (Continued)

#### Forward foreign exchange contracts

<b>Purchases</b> Counterparty	Sales		Maturity	Valuation (In EUR)
CHF 2,000	EUR	-1,826	09.06.2021	-6.91
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 1,062	USD	-1,300	09.06.2021	-0.95
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 57,000	EUR	-46,545	09.06.2021	67.22
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 1,640	CHF	-1,800	09.06.2021	3.19
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 52,318	USD	-63,900	09.06.2021	62.77
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 80,690	CHF	-88,300	09.06.2021	383.27
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CZK 138,100	EUR	-5,399	09.06.2021	27.66
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 101,400	EUR	-83,921	09.06.2021	-999.97
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CZK 2,004,300	EUR	-78,139	09.06.2021	623.63
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 536,800	EUR	-489,821	09.06.2021	-1,613.98
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CZK 2,944,500	EUR	-113,969	09.06.2021	1,740.43
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CZK 50,954,900	EUR	-1,971,071	09.07.2021	30,087.37
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 13,906,200	EUR	-12,626,905	09.07.2021	22,972.31
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 16,800	EUR	-15,322	09.07.2021	-40.12
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 10,104,500	EUR	-8,499,783	09.07.2021	-241,484.02
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 13,923,000	EUR	-12,700,837	10.08.2021	-33,176.39
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 7,402,300	EUR	-6,119,019	10.08.2021	-72,830.95
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CZK 49,710,900	EUR	-1,929,391	10.08.2021	21,526.36
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
Net unrealised loss on forward foreign exchang	ge contracts			-311,034.70

#### Statement of Net Assets (in EUR) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	185,315,656.57
Cash at banks and at brokers *	3,237,302.64
Income receivable	653,971.73
Other assets	353.44
	189,207,284.38
Liabilities	
Due to banks and to brokers	106,008.47
Provisions for accrued expenses	207,675.33
Net unrealised loss on forward foreign exchange contracts	311,034.70
	624,718.50
Net assets	188,582,565.88

Fund Evolution		31.05.2021	31.05.2020
Total net assets	EUR	188,582,565.88	106,699,920.04
Net asset value per share			
B - Capitalisation	EUR	13.77	8.78
DB - Capitalisation	EUR	3,415.56	2,141.73
IB - Capitalisation	EUR	2,246.82	1,422.87
UB - Capitalisation	EUR	16.25	10.30
BH - Capitalisation	CHF	17.93	11.46
IBH - Capitalisation	CHF	1,804.87	1,145.77
UBH - Capitalisation	CHF	15.64	9.93
BH - Capitalisation	CZK	2,405.85	1,536.22
BH - Capitalisation	USD	21.80	13.77
IBH - Capitalisation	USD	1,778.74	1,115.72
UBH - Capitalisation	USD	17.72	11.12

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
B - Capitalisation	EUR	4,053,348.728	4,015,083.111	1,137,577.226	1,099,311.609
DB - Capitalisation	EUR	12,742.878	2,628.925	12,574.155	2,460.202
IB - Capitalisation	EUR	7,348.951	7,541.099	1,544.380	1,736.528
UB - Capitalisation	EUR	271,727.357	167,436.875	205,021.972	100,731.490
BH - Capitalisation	CHF	865,605.543	971,921.739	137,455.057	243,771.253
IBH - Capitalisation	CHF	14,057.102	14,128.102	0.000	71.000
UBH - Capitalisation	CHF	154,290.997	195,768.481	17,109.189	58,586.673
BH - Capitalisation	CZK	66,065.869	80,659.307	13,134.839	27,728.277
BH - Capitalisation	USD	851,633.291	895,014.824	177,501.997	220,883.530
IBH - Capitalisation	USD	4,945.847	9,827.517	358.000	5,239.670
UBH - Capitalisation	USD	61,602.088	42,298.442	21,472.634	2,168.988

The unswung net asset value per share is EUR 13.73 for -B- share; EUR 3,405.06 for -DB- share; EUR 2,239.91 for -IB- share; EUR 16.20 for -UB- share; CHF 17.88 for -BH-share; CHF 1,799.30 for -IBH- share; CHF 15.59 -UBH- share; CZK 2,398.51 for -BH- share; USD 21.74 for -BH- share; USD 1,773.25 for -IBHshare and USD 17.67 for -UBH- share. \* Cash at banks and at brokers includes EUR 145,000 held as cash collateral with Credit Suisse (Switzerland) Ltd.

- The notes are an integral part of the financial statements.

# Statement of Operations / Changes in Net Assets (in EUR)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning of the year	106,699,920.04
Income	
Interest on investments in securities (net)	11.45
Dividends (net)	2,917,201.15
Bank Interest	28.58
Securities lending income	345,576.89
	3,262,818.09
Expenses	
Management fee	1,551,520.59
Depositary fee	92,888.94
Administration expenses	116,346.03
Printing and publication expenses	12,640.10
Interest and bank charges	14,495.46
Audit, control, legal, representative bank and other expenses	114,708.03
"Taxe d'abonnement"	60,724.73
	1,963,323.88
Net income (loss)	1,299,494.21
Realised gain (loss)	
Net realised gain (loss) on sales of investments	48,084.19
Net realised gain (loss) on forward foreign exchange contracts	-2,799,547.89
Net realised gain (loss) on foreign exchange	-269,398.22
	-3,020,861.92
Net realised gain (loss)	-1,721,367.71
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	56,587,120.54
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	431,138.79
	57,018,259.33
Net increase (decrease) in net assets as a result of operations	55,296,891.62
	00,200,001.02
Subscriptions / Redemptions	
Subscriptions	66,678,192.42
Redemptions	-40,092,438.20
	26,585,754.22
Net assets at the end of the year	188,582,565.88

#### Statement of Investments in Securities

Breakdown by Country Japan	17.76
	16.16
Italy	
USA	12.12
France	7.58
United Kingdom	7.13
Brazil	5.36
Russia	4.77
Switzerland	4.45
Germany	3.59
Virgin Islands (UK)	3.19
Spain	2.34
Bermuda	2.25
Portugal	2.04
Turkey	1.79
Argentina	1.42
Israel	1.38
Australia	1.32
Austria	1.19
Netherlands	1.12
Sweden	0.83
Chile	0.45
Total	98.27

# Breakdown by Economic Sector

Breakdown by Economic Sector	
Building materials and building industry	11.51
Financial, investment and other div. companies	8.85
Food and soft drinks	7.44
Graphics publishing and printing media	7.24
Telecommunication	6.91
Petroleum	5.75
Energy and water supply	5.47
Mechanical engineering and industrial equipment	5.00
Banks and other credit institutions	4.71
Miscellaneous consumer goods	3.65
Non-ferrous metals	3.56
Real estate	3.17
Electrical appliances and components	3.08
Electronics and semiconductors	2.59
Agriculture and fishery	2.43
Retailing, department stores	2.08
Miscellaneous services	2.04
Packaging industries	1.70
Forestry, paper and forest products	1.63
Precious metals and precious stones	1.40
Chemicals	1.38
Internet, software and IT services	1.24
Aeronautic and astronautic industry	1.22
Healthcare and social services	1.21
Traffic and transportation	1.08
Vehicles	1.01
Textiles, garments and leather goods	0.84
Non-classifiable/non-classified institutions	0.04
Total	98.27

#### Statement of Investments in Securities

	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Secur marke	ities listed on a stock exchange or other organised			
Share				
CHF EUR	ABB REG ARNOLDO MONDADORI EDITORE	65,000 1,400,000	1,812,977.45 2,346,400.00	0.96 1.24
JPY	ASAHI HOLDINGS	120,000	2,117,354.68	1.12
AUD EUR	AUSTRALIAN AGRICULTURAL COMPANY BANCO SANTANDER REG	3,150,000 700,000	2,482,905.98 2,396,800.00	1.32 1.27
JPY	BENESSE HOLDING	125,000	2,335,482.59	1.24
EUR EUR	BILFINGER BOUYGUES	75,000 62,500	1,995,000.00 2,086,250.00	1.06 1.11
USD	BUNGE	27,500	1,952,766.53	1.04
EUR BRL	CALTAGIRONE EDITORE CIA ENERGETICA DE MINAS GERAIS (PREF. SHARES)	3,489,087 1,226,465	3,314,632.65 2,595,715.25	1.76 1.38
EUR	CIA FINANZIARIA DE BENEDETTI	6,400,000	3,238,400.00	1.72
JPY BRL	COCA-COLA WEST COTEMINAS PREF	150,000	1,988,384.46	1.05 0.84
USD	CRESUD ADR	1,552,000 475,000	1,589,128.03 2,443,667.44	1.30
ARS	CRESUD SA COMERCIAL INDUSTRIAL FINANCIER	538,230	240,135.23	0.13
EUR EUR	CTT-CORREIOS DE PORTUGAL DAIMLER REG	900,000	3,843,000.00	2.04 1.01
GBP	DE LA RUE	25,000 1,062,865	1,904,250.00 2,249,057.44	1.19
USD	DEAN FOODS	1,800,000	56,091.28	0.03
SGD USD	DEL MONTE PACIFIC DIEBOLD	23,662,500 150,000	6,007,012.17 1,661,145.87	3.19 0.88
EUR	EDF	200,000	2,285,000.00	1.21
EUR	ENI	200,000	2,011,200.00	1.07
EUR USD	EUTELSAT COMMUNINICATIONS GAZPROM PJSC ADR	200,000 425,000	2,081,000.00 2,469,390.26	1.10 1.31
USD	GRANITE CONSTRUCTION	80,000	2,640,821.17	1.40
TRY	HACI OMER SABANCI HOLDING	2,000,000	1,709,748.07	0.91
USD JPY	HARTE-HANKS INC HOKKAIDO ELECTRIC POWER	117,500 475,000	634,278.00 1,772,125.68	0.34
JPY	HOKUTO	145,000	2,099,896.97	1.11
RUB	IDGC HOLDING	145,000,000	2,288,213.97	1.21
EUR ILS	IMMSI ISRAEL CHEMICALS	6,830,475 440,000	3,292,288.95 2,608,892.69	1.75 1.38
JPY	JAPAN POST HOLDINGS	300,000	2,042,888.39	1.08
JPY	JX HOLDINGS	575,000	1,961,637.15	1.04
JPY USD	KANSAI ELECTRIC POWER KBR	265,000 65,000	2,066,476.86 2,165,869.22	1.10
GBP	KELLER GROUP	275,000	2,672,945.01	1.42
EUR	KSB PREF	9,000	2,880,000.00	1.53
CHF CHF	LAFARGEHOLCIM REG LANDIS+GYR GROUP AG	42,500 37,500	2,066,251.36 2,250,818.48	1.10 1.19
BRL	LIGHT	750,000	1,911,088.60	1.01
JPY USD	LIXIL GROUP CORPORATION MAGNIT GDR	80,000 165,000	1,732,761.73 2,060,728.74	0.92 1.09
CLP	MASISA	50,000,000	855,651.87	0.45
EUR	MEDIASET	1,000,000	2,946,000.00	1.56
GBP TRY	MEDICLINIC INTERNATIONAL MIGROS TICARET	600,000 500,000	2,276,944.54 1,671,153.31	1.21 0.89
JPY	MITSUBISHI HEAVY INDUSTRIES	82,500	2,092,233.53	1.11
JPY	MITSUBISHI MATERIALS	120,000	2,068,009.55	1.10
USD EUR	NABORS INDUSTRIES LTD NATUZZI SP ADR	30,000 468,031	2,297,141.46 6,890,408.55	1.22 3.65
EUR	NEOPOST	95,000	2,426,300.00	1.29
JPY JPY	NIHON YAMAMURA	214,900	1,497,451.25	0.79
BRL	NIKKISO	210,000 8,750,000	1,863,675.85 2.059,144.39	0.99 1.09
USD	O-I GLASS INC	210,000	3,165,501.17	1.68
GBP	PEARSON	211,757 1.020,448	2,014,412.01 5.349.913.45	1.07
USD EUR	R.R. DONNELLEY & SONS RAIFFEISEN BANK INTERNATIONAL	115,000	2,239,050.00	2.84 1.19
USD	RAYONIER ADVANCED MATERIALS	235,000	1,483,826.12	0.79
JPY GBP	RENGO ROLLS-ROYCE HOLDINGS	250,000	1,700,911.69	0.90
EUR	SALINI IMPREGILO	1,850,000 1,100,000	2,301,906.76 2,161,500.00	1.22
EUR	SBM OFFSHORE	150,000	2,120,250.00	1.12
USD	SCHWEITZER-MAUDUIT INTERNATIONAL	47,500	1,589,355.09	0.84
USD EUR	SPARTANNASH ST GOBAIN	115,000 40,000		1.05 1.16
JPY	SUMITOMO FORESTRY	90,000	1,488,428.57	0.79
JPY EUR	TAISEI LAMICK	125,000		1.38
EUR	TECHNICOLOR - REGR WTS 20-220924 TECHNICOLOR SA	200,000 900,000		0.04 1.68
EUR	TELECOM ITALIA (SAV. SHARES)	4,250,000	1,991,550.00	1.06
SEK		145,000	1,572,654.46 2,010,000.00	0.83
EUR JPY	TELEFONICA TOKYO TY FINANCIAL GROUP	500,000 200,000	2,010,000.00	1.07 1.10
USD	TREDEGAR	165,000	2,056,680.16	1.09
EUR	TREVI FINANZIARIA INDUSTRIAL WTS 20-0505	40,000	169,980.00	0.09
EUR USD	TREVI FINANZIARIA INDUSTRIALE ULTRAPAR PARTICIPACOES PREF ADR	1,580,200 650,000	2,117,468.00 1,951,089.85	1.12 1.03
CHF	VALORA HOLDING REG	12,000	2,259,003.27	1.20
GBP	VODAFONE GROUP	1,300,000	1,939,193.12	1.03
	VTB BANK REG S GDR Shares	2,000,000	2,178,873.76 185,233,918.13	1.16 98.22
			. 50,200,010.10	50.22
	securities listed on a stock exchange or other ised markets		185,233,918.13	98.22
			-	

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

## Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities not listed on a stock exchange			
Shares			
USD BRIGGS & STRATTON CORP	625,000	81,738.44	0.04
Total Shares		81,738.44	0.04
Total securities not listed on a stock exchange		81,738.44	0.04
Total of Portfolio		185,315,656.57	98.27
Cash at banks and at brokers		3,237,302.64	1.72
		3,237,302.64 -106,008.47	1.72 -0.06
Cash at banks and at brokers		-1 - 1	

#### **Technical Data and Notes**

#### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	38311162	LU1692116392	1.60%	1.88%
DB - Capitalisation	USD	38312173	LU1692112219	0.00%	0.12%
EB - Capitalisation	USD	38312177	LU1692112649	0.90%	1.12%
UB - Capitalisation	USD	38312205	LU1692114348	1.00%	1.28%
IB - Capitalisation	USD	38312184	LU1692117366	0.90%	1.18%
EBH - Capitalisation	CHF	58218124	LU2258567291	0.90%	1.20%
UBH - Capitalisation	CHF	38312208	LU1692114694	1.00%	1.36%
BH - Capitalisation	EUR	38311166	LU1692116715	1.60%	1.96%
EBH - Capitalisation	EUR	38312179	LU1692112995	0.90%	1.20%
IBH - Capitalisation	EUR	38312186	LU1692117523	0.90%	1.26%
UBH - Capitalisation	EUR	38312209	LU1692114850	1.00%	1.35%

Credit Suisse (Lux) Infrastructure Equity Fund -EBH- CHF, -UBH- CHF and -EBH- EUR were launched on 17.11.2020 There is no management fee for -DB- shares.

#### Fund Performance

		YTD	Since Inception	2020	2019	2018
B - Capitalisation	USD	4.66%	/	22.18%	30.21%	-13.29%
DB - Capitalisation	USD	5.41%	/	24.33%	32.50%	-11.71%
EB - Capitalisation	USD	4.98%	/	23.10%	31.17%	-12.61%
UB - Capitalisation	USD	4.91%	/	22.91%	30.99%	-12.74%
IB - Capitalisation	USD	4.96%	/	23.04%	31.11%	-12.67%
EBH - Capitalisation	CHF	4.34%	12.10%	/	/	/
UBH - Capitalisation	CHF	4.27%	12.01%	/	/	/
BH - Capitalisation	EUR	4.11%	/	19.22%	26.25%	-16.04%
EBH - Capitalisation	EUR	4.44%	12.15%	/	/	/
IBH - Capitalisation	EUR	4.41%	/	20.06%	27.12%	-15.50%
UBH - Capitalisation	EUR	4.37%	/	19.95%	26.98%	-15.43%

#### Notes

#### Forward foreign exchange contracts

Purchases Counterparty		Sales		Maturity	Valuation (In USD)
EUR	364,900	USD	-445,250	09.06.2021	967.25
JP Morgan Securi	ties PLC - London - United	Kingdom			
CHF	590,000	USD	-656,876	09.06.2021	-706.49
Citibank N.A Lor	ndon - United Kingdom				
EUR	218,400	USD	-267,308	09.06.2021	-237.62
Credit Suisse (Sch	nweiz) AG - Zurich - Switzerl	and			
CHF	803,100	USD	-897,437	09.06.2021	-4,268.29
Credit Suisse (Sch	nweiz) AG - Zurich - Switzerl	and			
EUR	87,300	USD	-106,639	09.06.2021	116.02
Credit Suisse (Sch	nweiz) AG - Zurich - Switzerl	and			
CHF	84,200	USD	-93,671	09.06.2021	-27.76
Credit Suisse (Sch	nweiz) AG - Zurich - Switzerl	and			
USD	759,744	EUR	-621,200	09.06.2021	110.55
Credit Suisse (Sch	nweiz) AG - Zurich - Switzerl	and			
CHF	612,000	USD	-680,173	09.06.2021	463.34
Credit Suisse (Sch	nweiz) AG - Zurich - Switzerl	and			

The notes are an integral part of the financial statements.

## Technical Data and Notes (Continued)

#### Forward foreign exchange contracts

Purchases Counterparty	Sales		Maturity	Valuation (In USD)
CHF 58,100	USD	-64,405	09.06.2021	211.19
Credit Suisse (Schweiz) AG - Zurich - Switzerlan		- ,,		
EUR 295,600	USD	-358,848	09.06.2021	2,625.79
JP Morgan Securities PLC - London - United Ki	ngdom			
CHF 145,800	USD	-160,650	09.06.2021	1,501.97
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	d			
EUR 100,900	USD	-121,915	09.06.2021	1,470.21
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	d			
CHF 209,000	USD	-232,624	09.06.2021	-184.59
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	d			
EUR 764,600	USD	-930,713	09.06.2021	4,276.41
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	d			
CHF 1,678,000	USD	-1,847,476	09.06.2021	18,712.98
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	d			
EUR 40,884,500	USD	-48,864,337	09.06.2021	1,131,192.35
UBS AG London Branch - London - United King	ıdom			
USD 152,445	EUR	-124,800	09.06.2021	-166.21
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	d			
CHF 139,800	USD	-155,433	09.06.2021	45.55
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	d			
CHF 102,700	USD	-114,152	09.06.2021	66.21
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	d			
EUR 584,400	USD	-711,951	09.06.2021	2,681.81
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	d			
EUR 739,500	USD	-905,461	09.06.2021	-1,164.71
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	d			
CHF 266,700	USD	-297,672	09.06.2021	-1,060.86
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	d			
EUR 659,200	USD	-803,047	09.06.2021	3,054.07
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	d			
CHF 302,600	USD	-336,634	09.06.2021	-97.52
UBS AG London Branch - London - United King	ıdom			
CHF 1,449,700	USD	-1,616,255	09.06.2021	-3,969.79
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	d			
USD 395,747	EUR	-324,000	09.06.2021	-455.80
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	d			
CHF 63,700	USD	-70,717	09.06.2021	127.29
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	d			
EUR 566,600	USD	-688,539	09.06.2021	4,326.28
JP Morgan Securities PLC - London - United Ki	ngdom			
CHF 22,000	USD	-24,406	09.06.2021	60.87
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	d			
EUR 179,200	USD	-218,070	09.06.2021	1,063.91
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	d			
CHF 734,600	USD	-814,584	09.06.2021	2,402.12
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	d			
EUR 1,683,700	USD	-2,046,116	09.06.2021	12,792.75
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	d			
EUR 1,786,400	USD	-2,158,121	09.06.2021	26,374.41
Credit Suisse (Schweiz) AG - Zurich - Switzerlan	d			
EUR 5,872,400	USD	-6,974,532	09.06.2021	206,520.57
UBS AG London Branch - London - United King	ıdom			
CHF 2,131,400	USD	-2,298,909	09.06.2021	71,529.30
Merrill Lynch International London - London - Ur	nited Kingdom			
CHF 10,338,200	USD	-11,161,762	09.06.2021	335,877.82
Merrill Lynch International London - London - Ur	nited Kingdom			
EUR 1,786,400	USD	-2,159,477	09.07.2021	26,285.08
Credit Suisse (Schweiz) AG - Zurich - Switzerlan				

The notes are an integral part of the financial statements.

## Technical Data and Notes (Continued)

#### Forward foreign exchange contracts

Purchases Counterparty		Sales		Maturity	Valuation (In USD)
CHF	1,678,000	USD	-1,848,954	09.07.2021	18,688.21
Credit Suisse (Se	chweiz) AG - Zurich - Switzerl	and			
EUR	46,756,900	USD	-55,569,173	09.07.2021	1,640,559.35
UBS AG Londor	n Branch - London - United Ki	ingdom			
CHF	12,469,600	USD	-13,460,980	09.07.2021	417,897.17
Merrill Lynch Inte	ernational London - London -	United Kingdom			
EUR	48,543,300	USD	-58,718,704	10.08.2021	712,470.01
Credit Suisse (Se	chweiz) AG - Zurich - Switzerl	and			
CHF	14,147,600	USD	-15,601,814	10.08.2021	157,282.66
Credit Suisse (Se	chweiz) AG - Zurich - Switzerl	and			
Net unrealised	gain on forward foreign ex	change contracts			4,789,413.86

## Statement of Net Assets (in USD) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	858,327,243.88
Cash at banks and at brokers	12,788,505.75
Income receivable	3,090,224.35
Net unrealised gain on forward foreign exchange contracts	4,789,413.86
	878,995,387.84
Liabilities	
Provisions for accrued expenses	939,862.22
Other liabilities	2,648.54
	942,510.76
Net assets	878,052,877.08

Fund Evolution		31.05.2021	31.05.2020	31.05.2019
Total net assets	USD	878,052,877.08	127,420,149.70	157,937,116.31
Net asset value per share				
B - Capitalisation	USD	221.41	161.51	155.06
DB - Capitalisation	USD	1,887.56	1,352.83	1,276.60
EB - Capitalisation	USD	1,744.64	1,263.05	1,203.77
UB - Capitalisation	USD	179.98	130.50	124.54
IB - Capitalisation	USD	247.91	179.58	171.21
EBH - Capitalisation	CHF	1,121.00	/	/
UBH - Capitalisation	CHF	112.01	/	/
BH - Capitalisation	EUR	158.54	117.38	116.41
EBH - Capitalisation	EUR	1,121.54	/	/
IBH - Capitalisation	EUR	1,571.16	1,155.11	1,137.48
UBH - Capitalisation	EUR	156.78	115.38	113.76

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
B - Capitalisation	USD	832,580.235	346,390.202	577,587.894	91,397.861
DB - Capitalisation	USD	79,569.450	9,109.886	76,830.568	6,371.004
EB - Capitalisation	USD	31,439.547	5,119.794	32,104.538	5,784.785
UB - Capitalisation	USD	435,701.810	91,718.792	366,518.120	22,535.102
IB - Capitalisation	USD	681,809.707	49,159.541	821,719.681	189,069.515
EBH - Capitalisation	CHF	26,186.100	0.000	28,783.150	2,597.050
UBH - Capitalisation	CHF	166,217.666	0.000	181,817.666	15,600.000
BH - Capitalisation	EUR	417,110.768	156,899.653	381,671.309	121,460.194
EBH - Capitalisation	EUR	43,228.132	0.000	46,035.818	2,807.686
IBH - Capitalisation	EUR	10,504.186	5,562.286	17,243.835	12,301.935
UBH - Capitalisation	EUR	128,048.045	33,153.735	306,789.884	211,895.574

The unswung net asset value per share is USD 222.18 for -B- share; USD 1,1894.10 for -DB- share; USD 1,750.68 for -EB- share; USD 180.60 for -UB- share; USD 248.77 for -IB- share; CHF 1,124.87 for -EBH- share; CHF 112.40 for -UBH- share; EUR 159.09 for -BH- share; EUR 1,125.41 for -EBH- share; EUR 1,576.58 for -IBH- share and EUR 157.32 for -UBH- share.

The notes are an integral part of the financial statements.

## Statement of Operations / Changes in Net Assets (in USD)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning of the year	127,420,149.70
Income	
Interest on investments in securities (net)	31.89
Dividends (net)	11,563,999.40
Bank Interest	290.59
Securities lending income	138,510.70
	11,702,832.58
Expenses	
Management fee	4,217,046.17
Depositary fee	301,167.63
Administration expenses	342,503.01
Printing and publication expenses	13,931.13
Interest and bank charges	15,959.21
Audit, control, legal, representative bank and other expenses	207,219.63
"Taxe d'abonnement"	198,922.24
	5,296,749.02
Net income (loss)	6,406,083.56
Realised gain (loss)	
Net realised gain (loss) on sales of investments	32,459,880.95
Net realised gain (loss) on forward foreign exchange contracts	2,339,969.28
Net realised gain (loss) on foreign exchange	-47,881.50
	34,751,968.73
Net realised gain (loss)	41,158,052.29
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	60,287,000.36
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	4,401,300.72
	64,688,301.08
Net increase (decrease) in net assets as a result of operations	105,846,353.37
Subscriptions / Redemptions	
Subscriptions	823,268,523.46
Redemptions	-178,482,149.45
	644,786,374.01
Net assets at the end of the year	878,052,877.08
	5. 5,002,011.00

#### Statement of Investments in Securities

#### Breakdown by Country

USA	38.93
Canada	15.24
France	14.70
Spain	7.12
Italy	4.37
United Kingdom	2.91
Germany	2.71
Mexico	2.08
Hong Kong	1.62
Bermuda	1.53
Cayman Islands	1.53
Switzerland	1.36
Brazil	1.05
Thailand	0.99
People's Republic of China	0.97
Australia	0.65
Total	97.75

#### Breakdown by Economic Sector

Traffic and transportation	25.19
Energy and water supply	21.61
Petroleum	18.98
Real estate	10.33
Building materials and building industry	8.67
Financial, investment and other div. companies	5.73
Telecommunication	2.67
Environmental services and recycling	1.50
Internet, software and IT services	1.45
Aeronautic and astronautic industry	0.99
Electrical appliances and components	0.64
Total	97.75

#### Statement of Investments in Securities

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	Description	Quantity / Nominal	Valuation (in USD)	% of ne asset
Secur marke	ities listed on a stock exchange or other organised ts			
Share	S			
EUR	AENA	74,800	13,123,680.57	1.4
EUR	AEROPORTS DE PARIS	40,600	5,626,647.53	0.6
THB	AIRPORTS OF THAILAND PUBLIC	4,315,000	8,712,279.61	0.9
JSD	AMERICAN TOWER	79,000	20,181,340.00	2.3
EUR	ATLANTIA	925,900	18,220,371.07	2.0
EUR	AUTOSTRADA TORINO-MILANO	53,855	1,839,732.09	0.2
HKD	BEIJING CAPITAL INTERNATIONAL AIRPORT -H-	12,630,000	8,527,079.75	0.9
CAD	CANADIAN PACIFIC RAILWAY	219,000	17,594,488.91	2.0
EUR	CELLNEX TELECOM	390,000	23,402,988.18	2.0
JSD	CHENIERE ENERGY	424,500	36,040,050.00	4.
HKD	CHINA MERCHANTS PORT HOLDINGS	8,772,000	14,263,419.81	1.0
JSD	CROWN CASTLE REIT	163,700	31,021,150.00	3.
JSD	CSX	205,300	20,554,636.00	2.3
JSD	DIGITAL REALTY	113,100	17,141,436.00	1.9
EUR	E.ON (REG.SHARES)	1,320,000	15,956,609.53	1.8
EUR	EDF	529,400	7,395,070.15	0.8
UR	EIFFAGE	270,242	29,849,364.19	3.4
CAD	ENBRIDGE	781,300	29,684,023.31	3.3
EUR	ENEL	715,800	7,050,392.64	0.8
HKD	ENN ENERGY HOLDINGS	733,000	13,477,012.61	1.
JSD	EQUINIX	18,200	13,408,304.00	1.5
JSD	EVOQUA WATER TECHNOLOGIES CORP	176,300	5,486,456.00	0.0
EUR	FERROVIAL	876,400	25,748,876.95	2.9
CHF	FLUGHAFEN ZUERICH	67,100	11,929,940.47	1.3
EUR	FRAPORT	110,100	7,821,059.75	0.8
JSD	GRUPO AEROP DEL SURESTE B ADR	57,800	10,209,214.00	1.
JSD	GRUPO AEROPUERTO DEL PACIFICO ADR S B	76,396	8,052,902.36	0.
EUR	HERA	604,000	2,578,035.77	0.5
EUR	ITALGAS	1,310,000	8,671,449.50	0.
JSD	KANSAS CITY SOUTHERN INDUSTRIES	106,500	31,702,920.00	3.0
CAD	KEYERA	843,400	21,096,980.95	2.4
JSD	KINDER MORGAN	1,795,300	32,925,802.00	3.
HKD	KUNLUN ENERGY COMPANY	2,300,000	1,736,565.38	0.5
GBP	NATIONAL GRID PLC	1,301,000	17,369,553.73	1.
BRL	NEOENERGIA SA	2,558,900	9,186,248.01	1.
JSD	NORFOLK SOUTHERN	71,200	20,000,080.00	2.
JSD	ONEOK NEW	689,200	36,348,408.00	4.
CAD	PEMBINA PIPELINE	670,500	21,583,853.24	2.
JSD	SBA COMMUNICATIONS -A- (REG. SHARES)	30,100	8,973,412.00	1.
EUR	SCHNEIDER ELECTRIC	35,400	5,600,666.21	0.
HKD	SHENZHEN INTERNATIONAL HOLDINGS	7,691,500	11,693,882.85	1.
GBP	SMART METERING SYSTEMS PLC	666,925	8,143,731.40	0.
EUR	SUEZ	1,027,900	25,084,968.22	2.8
JSD		675,800	12,752,346.00	1.4
AUD	SYDNEY AIRPORT (STAPLED SECURITY)	1,253,300	5,694,763.11	0.0
JSD	TARGA RESOURCES	167,300	6,501,278.00	0.'
CAD	TC ENERGY CORP	467,500	23,574,026.31	2.0
JSD	UNION PACIFIC	77,200	17,349,156.00	1.9
UR	VEOLIA ENVIRONNEMENT	618,300	19,428,287.52	2.5
EUR	VINCI	317,700	36,093,464.29	4.
CAD	WASTE CONNECTIONS INC	109,700	13,159,130.90	1.
CAD	WESTSHORE TERMINALS INVESTMENT	473,000	7,145,230.83	0.0
JSD	WILLIAMS COMPANIES Shares	1,192,100	31,399,914.00 858,112,679.70	3.1 97.1
				57.1
	securities listed on a stock exchange or other ised markets		858,112,679.70	97.3

#### Securities not listed on a stock exchange

Shares			
EUR FERROVIAL I 20	7,303	214,564.18	0.02
Total Shares		214,564.18	0.02
Total securities not listed on a stock exchange		214,564.18	0.02
Total of Portfolio	1	97.75	
Cash at banks and at brokers		12,788,505.75	1.46
Other net assets		6,937,127.45	0.79
Total net assets	4	878,052,877.08	100.00

## **Technical Data and Notes**

#### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	JPY	11145891	LU0496466821	1.60%	1.95%
EB - Capitalisation	JPY	11145903	LU0496467472	0.90%	1.21%
IB - Capitalisation	JPY	11145900	LU0496467043	0.90%	1.24%
UB - Capitalisation	JPY	26377226	LU1144416788	1.00%	1.35%

#### Fund Performance

		YTD	Since Inception	2020	2019	2018
B - Capitalisation	JPY	8.04%	/	-7.88%	5.63%	-12.63%
EB - Capitalisation	JPY	8.40%	/	-7.19%	6.41%	-12.00%
IB - Capitalisation	JPY	8.38%	/	-7.24%	6.38%	-12.04%
UB - Capitalisation	JPY	8.35%	/	-7.35%	6.25%	-12.14%

## Statement of Net Assets (in JPY) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	4,083,387,702.54
Cash at banks and at brokers	25,410,124.00
Income receivable	45,871,744.00
	4,154,669,570.54
Liabilities	
Provisions for accrued expenses	5,060,499.69
	5,060,499.69
Net assets	4,149,609,070.85

Fund Evolution		31.05.2021	31.05.2020	31.05.2019
Total net assets	JPY	4,149,609,070.85	5,242,702,670.85	11,313,493,477.85
Net asset value per share				
B - Capitalisation	JPY	2,298.00	2,006.00	2,086.00
EB - Capitalisation	JPY	13,958.00	12,094.00	12,484.00
IB - Capitalisation	JPY	2,665.00	2,310.00	2,386.00
UB - Capitalisation	JPY	1,297.00	1,126.00	1,164.00

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed	
B - Capitalisation	JPY	574,467.619	855,741.480	19,667.406	300,941.267	
EB - Capitalisation	JPY	9,073.864	13,826.449	150.694	4,903.279	
IB - Capitalisation	JPY	920,446.302	1,377,208.292	345,600.000	802,361.990	
UB - Capitalisation	JPY	168,409.824	157,327.468	22,222.356	11,140.000	

# Statement of Operations / Changes in Net Assets (in JPY)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning of the year	5,242,702,670.85
Income	
Dividends (net)	102,332,712.00
Securities lending income	2,167,580.00
	104,500,292.00
Expenses	
Management fee	53,895,959.00
Depositary fee	3,518,639.00
Administration expenses	4,859,263.00
Printing and publication expenses	615,260.00
Interest and bank charges	6,565.00
Audit, control, legal, representative bank and other expenses	4,879,118.00
"Taxe d'abonnement"	2,325,844.00
	70,100,648.00
Net income (loss)	34,399,644.00
Realised gain (loss)	
Net realised gain (loss) on sales of investments	56,091,683.00
Net realised gain (loss) on foreign exchange	2,959.00
	56,094,642.00
Net realised gain (loss)	90,494,286.00
	· · · ·
Change in net unrealised appreciation (depreciation) Change in net unrealised appreciation (depreciation) on investments	640,751,009.00
	640,751,009.00
Net increase (decrease) in net assets as a result of operations	731,245,295.00
Subscriptions / Redemptions	
Subscriptions	1,009,205,569.00
Redemptions	-2,833,544,464.00
	-1,824,338,895.00
Net assets at the end of the year	4,149,609,070.85

#### Statement of Investments in Securities

# Breakdown by Country

Japan	98.40
Total	98.40
Breakdown by Economic Sector	
Mechanical engineering and industrial equipment	25.27
Energy and water supply	7.84
Building materials and building industry	7.49
Packaging industries	7.21
Financial, investment and other div. companies	6.53
Chemicals	5.89
Banks and other credit institutions	5.49
Miscellaneous trading companies	4.89
Food and soft drinks	4.83
Retailing, department stores	3.49
Non-ferrous metals	3.29
Real estate	3.01
Electronics and semiconductors	2.94
Internet, software and IT services	1.97
Vehicles	1.89
Mining, coal and steel industry	1.78
Traffic and transportation	1.76
Agriculture and fishery	1.51
Telecommunication	1.33
Total	98.40

#### Statement of Investments in Securities

	Description	Quantity / NominalV	aluation (in JPY)	% of net assets	
Secur marke	ities listed on a stock exchange or other organised				
Share					
JPY	ASAHI DIAMOND INDUSTRIAL	150,000	77,250,000.00	1.8	
JPY	ASAHI HOLDINGS	25,000	59,725,000.00	1.4	
JPY	BANK OF OKINAWA	25,000	64,725,000.00	1.5	
JPY	BENESSE HOLDING	32,500	81,705,000.00	1.9	
JPY	CHIYODA	125,000	48,750,000.00	1.1	
JPY	COCA-COLA WEST	42,500	76,670,000.00	1.8	
JPY	DAIBIRU	45,000	56,205,000.00	1.3	
JPY	DAIICHI JITSUGYO	15,000	64,200,000.00	1.5	
JPY	FUJI SEAL	25,000	59,225,000.00	1.4	
JPY	FUKUOKA FINANCIAL	37,500	75,075,000.00	1.	
JPY	FURUKAWA ELECTRIC	25,000	72,825,000.00	1.	
JPY	FURUNO ELECTRONIC	60,000	62,280,000.00	1.	
JPY	HI-LEX	45,000	78,615,000.00	1.	
JPY JPY	HOKKAIDO GAS HOKUTO	50,000	76,850,000.00	1.1	
JPY	INPEX	32,500 90,000	62,822,500.00	1.0	
JPY	INPEA	90,000 8,000	67,770,000.00 51,680,000.00	1.2	
JPY	JAPAN POST HOLDINGS	80,000	72,864,000.00	1.	
JPY	JX HOLDINGS	150,000	67,875,000.00	1.	
JPY	KAMEI	67,500	77,827,500.00	1.3	
JPY	KANSAI ELECTRIC POWER	65,000	67,470,000.00	1.0	
JPY	KATA WORKS	60,000	59,340,000.00	1.	
JPY	KATO SANGYO	17,500	57,575,000.00	1.3	
JPY	KOMORI	95,000	75,335,000.00	1.	
JPY	LAWSON	14,500	71,485,000.00	1.	
JPY	LIXIL GROUP CORPORATION	20,000	57,540,000.00	1.	
JPY	MAKINO MILLING MACHINE	17,500	75,950,000.00	1.	
JPY	MARUYAMA MFG	42,500	76,797,500.00	1.3	
JPY	MEIWA	125,000	58,500,000.00	1.	
JPY	MITSUBISHI CHEMICAL HOLDINGS	80,000	70,048,000.00	1.	
JPY	MITSUBISHI GAS CHEMICAL	25,000	63,825,000.00	1.	
JPY	MITSUBISHI MATERIALS	27,500	63,800,000.00	1.	
JPY	MITSUBISHI SHOKUHIN	22,500	64,665,000.00	1.	
JPY	MITSUBISHI STEEL	85,000	74,035,000.00	1.1	
JPY	MITSUI-SOKO	30,000	68,520,000.00	1.0	
JPY	NIHON YAMAMURA	95,000	88,635,000.00	2.	
JPY	NIKKISO	60,000	71,700,000.00	1.1	
JPY	NIPPON SHARYO	32,500	71,110,000.00	1.	
JPY	NIPPON VALQUA INDUSTRIES	25,000	51,875,000.00	1.	
JPY	NORITZ	42,500	81,302,500.00	1.	
JPY	OENON HOLDINGS	200,000	75,400,000.00	1.3	
JPY JPY	RENGO	75,000	68,850,000.00	1.	
JPY JPY	RYODEN TRADING SAIBU GAS	37,500	59,625,000.00	12	
JPY		25,000	61,250,000.00		
JPY	SHIBUYA KOGYO SHINMAYWA INDUSTRIES	22,500	74,137,500.00	1.1	
JPY	SHIZUOKAGAS	70,000 65,000	68,040,000.00 67,925,000.00	12	
JPY	SO,IITZ	200,000	67,600,000.00	12	
JPY	SUMITZ SUMITOMO FORESTRY	200,000	55,400,000.00	1.3	
JPY	SUMITOMO FORESTRY SUMITOMO WAREHOUSE	50,000	73,450,000.00	1.	
JPY	TAISEI LAMICK	30,000	82,380,000.00	1.	
JPY	TBS HOLDINGS	30,000	55,110,000.00	1.	
JPY	TECHNO RYOWA	129,900	116,650,202.54	2.	
JPY	TEIKOKU ELECTRIC MFG	50,000	62,700,000.00	1.	
JPY	TOKYO TY FINANCIAL GROUP	65,000	87,945,000.00	2.	
JPY	TORISHIMA PUMP MFG	80,000	70,800,000.00	1.	
JPY	TOYO SEIKAN GROUP HOLDINGS	55,000	82,500,000.00	1.5	
JPY	YAMAZAKI BAKING	36,000	58,968,000.00	1	
JPY	YUSHIN PRECISION	85,000	70,210,000.00	1.	
	Shares	4	,083,387,702.54	98.	
	securities listed on a stock exchange or other ised markets	Δ	,083,387,702.54	98.	
	of Portfolio		,083,387,702.54	98.	
Cash a	at banks and at brokers		25,410,124.00	0.	
Other	net assets		40,811,244.31	0.	

## Credit Suisse (Lux) Portfolio Fund Global Balanced USD (until 14.01.2021)

#### **Technical Data and Notes**

#### Technical Data

		Valoren	ISIN	Management Fee
B - Capitalisation	USD	37717037	LU1657969264	1.10%
BP - Capitalisation	USD	37887417	LU1663962634	0.75%
IB - Capitalisation	USD	37888628	LU1663962980	0.50%
IB - Capitalisation	USD	39819697	LU1749095714	0.25%
UB - Capitalisation	USD	37888624	LU1663962717	0.90%
UB - Capitalisation	USD	37888627	LU1663962808	0.55%

Effective 15.01.2021 Credit Suisse (Lux) Portfolio Fund Global Balanced USD merged into CS Investment Funds 4 – Credit Suisse (Lux) Global High Income Fund USD.

#### Fund Performance

		YTD	Since Inception	2020	2019	2018
B - Capitalisation	USD	/	/	/	14.16%	-6.37%
BP - Capitalisation	USD	/	/	/	14.09%	-6.36%
IB - Capitalisation	USD	/	/	/	14.84%	-5.80%
IB - Capitalisation	USD	/	/	/	15.13%	/
UB - Capitalisation	USD	/	/	/	14.38%	-6.17%
UB - Capitalisation	USD	/	/	/	14.27%	-6.17%

## Statement of Net Assets (in USD) and Fund Evolution

Fund Evolution		14.01.2021	31.05.2020	31.05.2019	
Total net assets	USD	169,028,914.39	138,653,042.40	159,817,503.69	
Net asset value per share					
B - Capitalisation	USD	119.88	103.96	100.80	
BP - Capitalisation	USD	118.94	103.80	100.87	
IB - Capitalisation	USD	1,222.35	1,056.07	1,017.92	
IB25 - Capitalisation	USD	1,215.15	1,048.20	1,007.77	
UB - Capitalisation	USD	120.66	104.51	101.13	
UBP - Capitalisation	USD	119.64	104.30	101.19	

Number of shares outstanding		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
B - Capitalisation	USD	0.000	306,140.848	16,709.950	322,850.798
BP - Capitalisation	USD	0.000	131,579.372	940.001	132,519.373
IB - Capitalisation	USD	0.000	8,404.704	354.586	8,759.290
IB25 - Capitalisation	USD	0.000	53,827.809	0.000	53,827.809
UB - Capitalisation	USD	0.000	196,788.325	144,349.832	341,138.157
UBP - Capitalisation	USD	0.000	70,032.662	2,606.000	72,638.662

## Credit Suisse (Lux) Portfolio Fund Global Balanced USD (until 14.01.2021)

## Statement of Operations / Changes in Net Assets (in USD)

	For the period from 01.06.2020 to 14.01.2021
Net assets at the beginning of the period	138,653,042.40
Income	
Interest on investments in securities (net)	414,279.50
Dividends (net)	1,261,898.53
Other income	2,886.73
	1,679,064.76
Expenses	
Management fee	601,660.48
Performance fee	197,522.41
Depositary fee	59,911.82
Administration expenses	57,512.88
Printing and publication expenses	6,232.99
Interest and bank charges	7,687.11
Audit, control, legal, representative bank and other expenses	24,868.32
"Taxe d'abonnement"	41,867.48
	997,263.49
Net income (loss)	681,801.27
Realised gain (loss)	
Net realised gain (loss) on sales of investments	3,811,805.90
Net realised gain (loss) on foreign exchange	185,817.72
	3,997,623.62
Net realised gain (loss)	4,679,424.89
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	17,454,382.82
	17,454,382.82
Net increase (decrease) in net assets as a result of operations	22,133,807.71
Subscriptions / Redemptions	
Subscriptions	19,205,037.39
Redemptions	-179,991,887.50
	-160,786,850.11
Net assets at the end of the period	0.00

## Credit Suisse (Lux) Portfolio Fund Global Yield USD (until 14.01.2021)

## **Technical Data and Notes**

#### Technical Data

		Valoren	ISIN	Management Fee
B - Capitalisation	USD	37698448	LU1657989965	1.00%
BP - Capitalisation	USD	37886355	LU1663962394	0.70%
UB - Capitalisation	USD	37886376	LU1663962477	0.80%
UBP - Capitalisation	USD	37886382	LU1663962550	0.50%

Effective 15.01.2021 Credit Suisse (Lux) Portfolio Fund Global Yield USD merged into CS Investment Funds 4 - Credit Suisse (Lux) Global High Income Fund USD.

#### Fund Performance

		YTD	Since Inception	2020	2019	2018
B - Capitalisation	USD	0.51%	/	6.77%	10.17%	-4.17%
BP - Capitalisation	USD	0.47%	/	6.38%	10.25%	-4.06%
UB - Capitalisation	USD	0.53%	/	6.97%	10.39%	-3.99%
UBP - Capitalisation	USD	0.48%	/	6.57%	10.37%	-3.87%

## Credit Suisse (Lux) Portfolio Fund Global Yield USD (until 14.01.2021)

## Statement of Net Assets (in USD) and Fund Evolution

Fund Evolution		14.01.2021	31.05.2020	31.05.2019
Total net assets	USD	89,267,954.09	90,863,943.02	78,458,226.71
Net asset value per share				
B - Capitalisation	USD	113.60	104.80	100.32
BP - Capitalisation	USD	113.38	105.02	100.59
UB - Capitalisation	USD	114.33	105.35	100.65
UBP - Capitalisation	USD	114.99	105.47	100.92

Number of shares outstanding		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
B - Capitalisation	USD	0.000	301,891.117	56,526.095	358,417.212
BP - Capitalisation	USD	0.000	80,967.034	0.000	80,967.034
UB - Capitalisation	USD	0.000	352,058.977	45,847.125	397,906.102
UBP - Capitalisation	USD	0.000	129,256.345	21,674.429	150,930.774

# Credit Suisse (Lux) Portfolio Fund Global Yield USD (until 14.01.2021)

# Statement of Operations / Changes in Net Assets (in USD)

	For the period from 01.06.2020 to 14.01.2021
Net assets at the beginning of the period	90,863,943.02
Income	
Interest on investments in securities (net)	492,173.90
Dividends (net)	608,658.56
Other income	1,800.35
	1,102,632.81
Expenses	
Management fee	493,457.81
Performance fee	137,345.35
Depositary fee	37,518.96
Administration expenses	36,005.63
Printing and publication expenses	4,288.71
Interest and bank charges	2,040.98
Audit, control, legal, representative bank and other expenses	21,141.82
"Taxe d'abonnement"	25,569.24
	757,368.50
Net income (loss)	345,264.3
Realised gain (loss)	
Net realised gain (loss) on sales of investments	2,131,552.94
Net realised gain (loss) on foreign exchange	68,679.89
	2,200,232.83
Net realised gain (loss)	2,545,497.14
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) Change in net unrealised appreciation (depreciation) on investments	4,860,433.11
	4,860,433.11
Net increase (decrease) in net assets as a result of operations	7,405,930.25
Subscriptions / Redemptions	
Subscriptions	13,505,445.93
Redemptions	-111,775,319.20
	-98,269,873.27
Net assets at the end of the period	0.00

# **Technical Data and Notes**

### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	30633882	LU1330433654	1.60%	1.85%
B - Capitalisation	USD	30633552	LU1330433571	1.60%	1.85%
CB - Capitalisation	USD	35224504	LU1546464774	1.60%	2.56%
DB - Capitalisation	USD	33005041	LU1435227258	0.00%	0.14%
EB - Capitalisation	USD	27420462	LU1202667561	0.90%	1.11%
IA - Distribution	USD	27418847	LU1202666597	0.90%	1.15%
IB - Capitalisation	USD	27419875	LU1202666753	0.90%	1.15%
SB - Capitalisation	USD	32800564	LU1422761277	0.60%	0.85%
UA - Distribution	USD	30633888	LU1330433811	1.00%	1.25%
UB - Capitalisation	USD	30633883	LU1330433738	1.00%	1.25%
BH - Capitalisation	CHF	32800527	LU1430036803	1.60%	1.93%
UBH - Capitalisation	CHF	32800552	LU1430037280	1.00%	1.33%
A - Distribution	EUR	50584302	LU2067181615	1.60%	1.85%
AH - Distribution	EUR	36830090	LU1616779572	1.60%	1.93%
BH - Capitalisation	EUR	32800528	LU1430036985	1.60%	1.93%
EBH - Capitalisation	EUR	35916491	LU1575199994	0.90%	1.19%
IBH - Capitalisation	EUR	37888685	LU1663963012	0.90%	1.23%
UBH - Capitalisation	EUR	32800555	LU1430037363	1.00%	1.33%
BH - Capitalisation	SGD	36447024	LU1599199277	1.60%	1.93%

There is no management fee for -DB- shares.

#### Fund Performance

		YTD	Since Inception	2020	2019	2018
A - Distribution	USD	0.89%	49.80%	34.06%	/	/
B - Capitalisation	USD	0.88%	/	34.06%	28.88%	-6.81%
CB - Capitalisation	USD	0.60%	/	33.12%	27.92%	-7.45%
DB - Capitalisation	USD	1.60%	/	36.37%	31.10%	-5.12%
EB - Capitalisation	USD	1.20%	/	35.05%	29.78%	-6.10%
IA - Distribution	USD	1.18%	82.24%	/	/	/
IB - Capitalisation	USD	1.18%	/	35.00%	29.73%	-6.14%
SB - Capitalisation	USD	1.31%	/	35.40%	30.12%	-5.86%
UA - Distribution	USD	1.14%	/	34.86%	29.60%	-6.23%
UB - Capitalisation	USD	1.17%	/	34.84%	29.57%	-6.19%
BH - Capitalisation	CHF	0.12%	/	30.87%	24.68%	-9.95%
UBH - Capitalisation	CHF	0.40%	/	31.66%	25.39%	-9.52%
A - Distribution	EUR	0.96%	35.87%	22.98%	/	/
AH - Distribution	EUR	0.34%	/	30.93%	24.92%	-9.74%
BH - Capitalisation	EUR	0.33%	/	30.94%	24.89%	-9.74%
EBH - Capitalisation	EUR	0.64%	/	31.91%	25.84%	-9.18%
IBH - Capitalisation	EUR	0.63%	44.09%	31.87%	25.80%	/
UBH - Capitalisation	EUR	0.61%	42.59%	31.72%	/	/
BH - Capitalisation	SGD	0.69%	/	32.10%	27.76%	-8.00%

Notes

#### Forward foreign exchange contracts

<b>Purchases</b> Counterparty		Sales		Maturity	Valuation (In USD)
USD	161,927	EUR	-132,300	09.06.2021	143.92
Credit Suisse (Sch	nweiz) AG - Zurich - Switzerla	and			

# Technical Data and Notes (Continued)

#### Forward foreign exchange contracts

USD         165.007         SQD         220,200         0.90,63221         -688           PM Pages Security RC - Landon - United Kingdom         0.90         -30,687         0.06,63221         -102           CMS Sizes (Schweld AC - Zunch - Switzerland         0.90         -30,687         0.90,63221         -751.           CMS Sizes (Schweld AC - Zunch - Switzerland         0.90,63221         -371.         -371.         -371.           USD         644,040         0.96,63221         -471.         -371.         -371.         -371.           USD         644,040         0.96,63221         -11.868.         -371.<	<b>Purchases</b> Counterparty	Sales		Maturity	Valuation (In USD)
JF Magna Securities P.C. Landon - United Kingdom         -102           CHF         27,500         USD         36,687         0.66,65201         -102           Cask Scies (Schwei) AG - Zunch - Subtaneted         0.90,65201         751.		SGD	-220 200	09.06.2021	-688.49
CHF         97.00         USD         -30,687         09.06.2001         -100.2001           Cold Sbases (Schweid) AG - Zurch - Surberland         USD         68.04.060         Curch Sbases (Schweid) AG - Zurch - Surberland         100         09.06.2001         751.           Cold Sbases (Schweid) AG - Zurch - Surberland         CHF         -30,00         09.06.2001         77.           Cold Sbases (Schweid) AG - Zurch - Surberland         CHF         -40,00         09.06.2001         78.           USD         Cold Sbases (Schweid) AG - Zurch - Surberland         CHF         -40,000         09.06.2001         -17.988.           Cold Sbases (Schweid) AG - Zurch - Surberland         USD         -368,600         09.06.2001         -17.988.           Cold Sbases (Schweid) AG - Zurch - Surberland         USD         -40,823.300         09.06.2001         -67.12.           USD         F.109.432         CHF         -4,822.300         09.06.2001         -67.12.           USD         F.109.432         CHF         -4,822.300         09.06.2001         -67.12.           USD         -50.996         09.06.2001         -67.12.         09.06.2001         -47.12.           Cold Sbases (Schweid) AG - Zurch - Surberland         USD         -50.996         09.06.2001         14.281.			220,200	00.00.2021	000.10
Cent Sizes (Schwel) AG - Zuch - Switzhand         CHF         477,000         09 06,2021         751.           Cent Sizes (Schwel) AG - Zuch - Switzhand         CHF         -38,100         09,06,2021         -377.           Cent Sizes (Schwel) AG - Zuch - Switzhand         CHF         -38,100         09,06,2021         -25.           Cent Sizes (Schwel) AG - Zuch - Switzhand         CHF         -36,000         09,06,2021         -18.88.           USD         10,531         CHF         -36,000         09,06,2021         -5.00.           USD         51,94,965         EUR         -365,100         09,06,2021         -5.00.           USD         51,94,965         EUR         -365,100         09,06,2021         -1.08.80.           USD         51,94,925         09,06,2021         -6.7,12.         -6.7,12.           USD         51,94,322         CHF         -4,662,300         09,06,2021         -4.7,12.           Cent Sizes (Schwel) AG - Zuch - Switzhand         -         -         -         -           USD         -60,925         09,02,021         -4.7,12.         -           Cent Sizes (Schwel) AG - Zuch - Switzhand         -         -         -         -           USD         -10,04,900         09,05,0201			-30 687	09.06.2021	-102.88
USD         D64,050         EUR         -447,000         09.06.2021         751.           Cell Svises (Schwel) AG - Zurch - Switzenland         09.06.2021         -37.	- 1		00,001	00.00.2021	102.00
Create Susces (Schweiz) AG - Zurch - Switzerland         0.06.0.021         -37.           USD         10.961         CHF         -38,100         0.06.0.021         -57.           Credit Suics (Schweiz) AG - Zurch - Switzerland         0.000.0.021         -1.88.         -           USD         0.737.84         SGD         -383,000         0.00.0.0221         -1.88.           Credit Suics (Schweiz) AG - Zurch - Switzerland         0.000.0.021         -1.88.         -         -           USD         0.737.84         SGD         -363,000         0.00.0.0221         -500.           Credit Suics (Schweiz) AG - Zurch - Switzerland         0.000.0.0221         -1.88.         -         -           USD         T54.98.452         CHF         -4.682.300         0.006.3021         -         -           USD         754.016         SGD         -1.004.900         0.90.62.021         -         -           USD         754.016         SGD         -1.004.900         0.06.0221         -         -           Credit Suisse (Schweiz) AG - Zurch - Switzerland         0.007.000         USD         -59.993         0.006.0221         -         -           SGD         1.223.600         USD         -107.815         0.006.0221			_477.000	09.06.2021	751.15
UBD         43,447         CHF         -33,100         09.06.2021         -37.           CMS Sides (Schwel) AG - Zunch - Swatzenard         09.06.2021         25.         25.           Cardt Suisse (Schwel) AG - Zunch - Swatzenard         09.06.2021         -1.888.           Credit Suisse (Schwel) AG - Zunch - Swatzenard         09.06.2021         -1.888.           Credit Suisse (Schwel) AG - Zunch - Swatzenard         09.06.2021         -1.888.           Credit Suisse (Schwel) AG - Zunch - Swatzenard         09.06.2021         -1.7.988.           Credit Suisse (Schwel) AG - Zunch - Swatzenard         09.06.2021         -0.7.17.988.           Credit Suisse (Schwel) AG - Zunch - Swatzenard         -1.004.900         09.06.2021         -0.7.17.988.           Credit Suisse (Schwel) AG - Zunch - Swatzenard         -1.004.900         09.06.2021         -0.7.17.988.           Credit Suisse (Schwel) AG - Zunch - Swatzenard         -1.004.900         09.06.2021         -0.7.17.988.           Credit Suisse (Schwel) AG - Zunch - Swatzenard         -1.004.900         09.06.2021         -0.7.17.988.           Credit Suisse (Schwel) AG - Zunch - Swatzenard         -1.004.900         09.06.2021         -0.7.17.988.           Credit Suisse (Schwel) AG - Zunch - Swatzenard         -1.0.7.17.998.         -0.7.17.998.         -0.7.17.998.           Credit S	1		-477,000	03.00.2021	701.10
Credit Suisse (Schweig) A6 - Zurich - Switzerland         CHF         49,500         09,06,2021         25,           Credit Suisse (Schweig) A6 - Zurich - Switzerland         SGD         -363,600         09,06,2021         -5,00           USD         CHF         49,500         09,06,2021         -5,00           Credit Suisse (Schweig) A6 - Zurich - Switzerland         -         -         -           USD         5,199,432         CHF         -4,662,300         09,06,2021         -5,00           Credit Suisse (Schweig) A6 - Zurich - Switzerland         -         -         -         -           USD         5,199,432         CHF         -4,662,300         09,06,2021         -6,712           Clark Nuse (Schweig) A6 - Zurich - Switzerland         -         -         -         -           USD         75,933         09,06,2021         142,81.         -         -           Clark Nuse (Schweig) A6 - Zurich - Switzerland         -			20,100	00.06.0001	27.00
USD         10,51         CHF         -9,500         09.06.2021         25.           Cedif Suices (Schweit) AG - Zurch - Switzeniand         SGD         -563.600         09.06.2021         -1,868.           Credit Suices (Schweit) AG - Zurch - Switzeniand         Construction (Schweit) AG - Zurch - Switzeniand         -         -           USD         434,965         EUR         -366,100         09.06.2021         -500.           Credit Suises (Schweit) AG - Zurch - Switzeniand         -         -         -         -           USD         5189,432         CHF         -4,682,300         09.06.2021         -6,712.           Cheard Suisses (Schweit) AG - Zurch - Switzeniand         -         -         -         -           USD         754,016         SGD         -1,004,900         09.06.2021         -42,71.           Credit Suisses (Schweit) AG - Zurch - Switzeniand         -         -         -         -           Credit Suisses (Schweit) AG - Zurch - Switzeniand         -         -         -         -           SGD         9.007.000         USD         -6,716.677         09.06.2021         -148.716.723.           SGD         9.007.000         USD         -107.815         09.06.2021         -159.723.           Credi			-39,100	09.06.2021	-37.89
Card Staises (Growel) AG - Zurich - Switzerland         1           USD         773,384         SGD         -963,600         09.06.2021         -1,868.           USD         4.94,955         EUR         -356,100         09.06.2021         -17,988.           Card Staises (Growel) AG - Zurich - Switzerland         USD         5.18,0422         CHF         4,682,300         09.06.2021         -107,988.           Card Staises (Growel) AG - Zurich - Switzerland         USD         179,016         SGD         -1,004,900         09.06.2021         -6,712.           Card Staises (Growel) AG - Zurich - Switzerland         USD         -90,925         09.06.2021         -421.           Card Staises (Growel) AG - Zurich - Switzerland         USD         -59,993         09.06.2021         -447.           Card Staises (Growel) AG - Zurich - Switzerland         USD         -91,0077         09.06.2021         142,981.           Card Staises (Growel) AG - Zurich - Switzerland         USD         -107,815         09.06.2021         102,842.           Card Staises (Growel) AG - Zurich - Switzerland         USD         -117,010         09.06.2021         -159.           Card Staises (Growel) AG - Zurich - Switzerland         USD         -107,815         09.06.2021         -159.           Card Staises (Growel) AG					
USD         773,384         SGD         -963,600         09.06.2021         -1,868           Cedif Suisce (Schwei) AG - Zurich - Switzerland         USD         -5168,422         -610.         09.06.2021         -650.           Cedif Suisce (Schwei) AG - Zurich - Switzerland         USD         5168,422         CHF         -4.662,300         09.06.2021         -6,712.           USD         758,016         SGD         -1,004,900         09.06.2021         -6,712.           Credif Suisce (Schwei) AG - Zurich - Switzerland         -         -         -6,712.         -           Credif Suisce (Schwei) AG - Zurich - Switzerland         -         -         -         -           CHF         53,800         USD         -90,925         09.06.2021         -47.           Celf Suisce (Schwei) AG - Zurich - Switzerland         -         -         -         -           SGD         1,223,600         USD         -912,007         09.06.2021         -104.           SGD         9,070,000         USD         -107,815         09.06.2021         -108.           Cerlf Suisce (Schwei) AG - Zurich - Switzerland         -         -         -         -         -           Cerlf Suisce (Schwei) AG - Zurich - Switzerland         -         -			-9,500	09.06.2021	25.63
Credit Suisse (Schweiz) A6 - Zurch - Switzerland         Cheff         -366,100         06,06,2021         -500,           USD         5,19,482         CHF         -4,682,300         09,06,2021         -500,           USD         5,19,482         CHF         -4,682,300         09,06,2021         -67,79,98           USD         754,016         SGD         -10,04,900         09,06,2021         -67,71,98           USD         754,016         SGD         -10,04,900         09,0425         09,06,2021         -47,           Cell Suisse (Schweiz) A6 - Zurch - Switzerland         -         -         -         -         -           SGD         1,223,600         USD         -912,007         09,06,2021         1,42,81         -           Cell Suisse (Schweiz) A6 - Zurch - Switzerland         -         -         -         -         -           SGD         1,223,600         USD         -67,15,627         09,06,2021         102,842         -           Goldman Sachs International - London - United Kingdom         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -					
USD         444,955         EUR         -356,100         09,06,2021         -500,           Credit Suisse (Schweiz) AG - Zunch - Switzerland	USD 273,384	SGD	-363,600	09.06.2021	-1,868.45
Credit Suisse (Schweiz) AG - Zunch - Switzerland         CHF         -4,682,300         09,06,2021         -17,988.           USD         7,54,016         SGD         -1004,900         09,06,2021         -6,712.           USD         754,016         SGD         -1004,900         09,06,2021         -6,712.           USD         74,000         USD         -90,925         09,06,2021         -421.           Credit Suisse (Schweiz) AG - Zunch - Switzerland         -         -         -         -           CHF         53,900         USD         -59,993         09,06,2021         -477.           Credit Suisse (Schweiz) AG - Zunch - Switzerland         -         -         -         -           SDD         1,223,800         USD         -512,007         09,06,2021         142,281.           Credit Suisse (Schweiz) AG - Zunch - Switzerland         -         -         -         -           SDD         9,007,000         USD         -6,715,627         09,06,2021         -102.           Credit Suisse (Schweiz) AG - Zunch - Switzerland         -         -         -         -           USD         123,4801         09,06,2021         -11,90.         -11,90.         -11,90.         -11,90.         -11,90.         -	Credit Suisse (Schweiz) AG - Zurich - Swit	tzerland			
USD         5, 189, 432         CHF         -4,882,300         09,06,2021         -17,988.           Cradit Suisse (Schweiz) AG - Zurch - Switzerland         0         0         06,0021         -6,712.           Citibati KA - London - United Kingdom         0         06,00201         -6,712.           Credit Suisse (Schweiz) AG - Zurch - Switzerland         0         0         06,00201         421.           Credit Suisse (Schweiz) AG - Zurch - Switzerland         0         0         06,00201         428.           CHF         63,300         USD         -912,007         09,06,2021         42.8.           Chabrit MA - London - United Kingdom         0         00,06,2021         102,842         0           Cedit Suisse (Schweiz) AG - Zurch - Switzerland         0         00,06,2021         00,06,2021         00,06,2021           Cedit Suisse (Schweiz) AG - Zurch - Switzerland         0         0,06,2021         00,06,2021         0           Cedit Suisse (Schweiz) AG - Zurch - Switzerland         0         0,06,2021         0         0           USD         9,883         SGD         -111,100         0,9,06,2021         -19.           Credit Suisse (Schweiz) AG - Zurch - Switzerland         0         0         0           USD         12,286 <td>USD 434,955</td> <td>EUR</td> <td>-356,100</td> <td>09.06.2021</td> <td>-500.96</td>	USD 434,955	EUR	-356,100	09.06.2021	-500.96
Credit Suisse (Schweiz) AG - Zurich - Switzerland         Number of Schweiz AG - Zurich - Switzerland           USD         74,016         SGD         -1,004,900         09,06,2021         -6,712.           Cendit Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -         -           Credit Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -         -         -           Credit Suisse (Schweiz) AG - Zurich - Switzerland         -	Credit Suisse (Schweiz) AG - Zurich - Swit	tzerland			
USD         754,016         SGD         -1,004,900         09,06,2021         -6,712.           Citibark NA - London - United Kingdom         C         -90,925         05,06,2021         421.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -         -           Ciredit Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -         -           SGD         1,223,600         USD         -912,007         09,06,2021         102,842.           Chilank NA - London - United Kingdom         -         -         -         -         -           Goldman Stacks International - London - United Kingdom         -         -         09,06,2021         -102,842.           Goldman Stacks International - London - United Kingdom         -         -         -         -           CHF         96,800         USD         -107,815         09,06,2021         -159.           Cardit Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -         -           USD         8,38         SGD         -11,100         09,06,2021         -19.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -         -           USD         159,550 <td>USD 5,189,432</td> <td>CHF</td> <td>-4,682,300</td> <td>09.06.2021</td> <td>-17,988.57</td>	USD 5,189,432	CHF	-4,682,300	09.06.2021	-17,988.57
USD         754,016         SGD         -1,004,900         09,06,2021         -6,712.           Citibark NA - London - United Kingdom         C         -90,925         05,06,2021         421.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -         -           Ciredit Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -         -           SGD         1,223,600         USD         -912,007         09,06,2021         102,842.           Chilank NA - London - United Kingdom         -         -         -         -         -           Goldman Stacks International - London - United Kingdom         -         -         09,06,2021         -102,842.           Goldman Stacks International - London - United Kingdom         -         -         -         -           CHF         96,800         USD         -107,815         09,06,2021         -159.           Careff Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -         -           USD         8,38         SGD         -11,100         09,06,2021         -19.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -         -           USD         159,550 <td>Credit Suisse (Schweiz) AG - Zurich - Swit</td> <td>tzerland</td> <td></td> <td></td> <td></td>	Credit Suisse (Schweiz) AG - Zurich - Swit	tzerland			
Citibank NA London - United Kingdom         Automation           EUR         74,700         USD         -90,925         03.06.2021         421.           Certeff Suise (Schweiz) AG         2.ucin - Switzerland         -			-1 004 900	09.06.2021	-6,712.80
EUR         74,700         USD         -90,925         09,062021         421.           Credit Suisse (Schweiz) AG - Zurch - Switzerland <t< td=""><td>,</td><td>GGD</td><td>1,001,000</td><td>00.00.2021</td><td>0,112.00</td></t<>	,	GGD	1,001,000	00.00.2021	0,112.00
Credit Suisse (Schweiz) AG - Zurich - Switzerland         99.93         0.906.2021         .47.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         1223,000         USD         -912,007         0.906.2021         14.281.           Citibank N.A London - United Kingdom          1         12.23,000         USD         -912,007         0.906.2021         10.2842.           Goldman Sachs International - London - United Kingdom          1         10.2842.         10.2842.           Credit Suisse (Schweiz) AG - Zurich - Switzerland          90.06.2021         -10.2842.           Credit Suisse (Schweiz) AG - Zurich - Switzerland          90.06.2021         -10.2842.           USD         8,383         SGD         -11.100         0.906.2021         -19.           Credit Suisse (Schweiz) AG - Zurich - Switzerland          -         -           USD         12,826         CHF         -109,900         90.66.2021         -11.65.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -         -           USD         156,95.05         SGD         -212,300         90.66.2021         -21.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -	0		00.005	00.06.0001	401.21
CHF         63,900         USD         -59,993         09,06,2021         -47,           Credit Suisse (Schweiz) A6 - Zurich - Switzerland			-90,925	09.06.2021	421.31
Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -912,007         09.06.2021         14,281.           SGD         1,223,600         USD         -6,715,627         09.06.2021         102,842.           Galdman Sachs International - London - United Kingdom         -         -         -         -           CHF         96,800         USD         -107,815         09.06.2021         -159.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -         -           USD         8,383         GGD         -11,100         09.06.2021         -19.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -         -           USD         8,383         GGD         -11,100         09.06.2021         -60.           USD         122,826         CHF         -109,900         09.06.2021         -28.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -         -           USD         159,550         SGD         -212,300         09.06.2021         -28.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -         -           USD         169,550         SGD					
SGD         1,223,600         USD         -912,007         09,06,2021         14,281.           Citbank N.A London - United Kingdom			-59,993	09.06.2021	-47.60
Citibank N.A London - United Kingdom         Vision         Construction         Construction <thconstruction< th="">         Construction</thconstruction<>	Credit Suisse (Schweiz) AG - Zurich - Swit	tzerland			
SGD         9,007,000         USD         -6,715,627         09.06.2021         102,842.           Goldman Sachs International - London - United Kingdom         USD         -107,815         09.06.2021         -105.00           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -134,801         09.06.2021         -332.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -11,100         09.06.2021         -119.           USD         8,383         SGD         -11,100         09.06.2021         -19.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         122,826         CHF         -109.900         09.06.2021         -10.           USD         159,550         SGD         -212,300         09.06.2021         -28.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -28.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -28.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -28.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -28.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         -         -         -28.           USD	SGD 1,223,600	USD	-912,007	09.06.2021	14,281.74
Goldman Sachs International - London - United Kingdom         107,815         09.06.2021         -159, -159, -159,800           Credit Suisse (Schweiz) AG - Zurich - Switzerland         -	Citibank N.A London - United Kingdom				
CHF         96,800         USD         -107,815         09.06.2021         -159.           Credit Suisse (Schweiz) AG - Zurich - Switzerland          323.	SGD 9,007,000	USD	-6,715,627	09.06.2021	102,842.35
CHF         96,800         USD         -107,815         09.06.2021         -159.           Credit Suisse (Schweiz) AG - Zurich - Switzerland          323.	Goldman Sachs International - London - U	Inited Kingdom			
Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -134,801         09.06.2021         933.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         8,383         SGD         -11,100         09.06.2021         -19.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         122,826         CHF         -109,900         09.06.2021         -600.           USD         122,826         CHF         -109,900         09.06.2021         -1.165.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -212,300         09.06.2021         -1.165.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -95,896         09.06.2021         -28.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -74,133         09.06.2021         -28.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -17,44,280         09.06.2021         -253.           USD         50.289.2         EUR         -435,300         09.06.2021         -3,323.           USD         21,613,656         EUR         -17,805,400         09.06.2021         -159,615.           Merrill Lynch International London - United Kingdom         USD         -1646,462         09.06.2021 <td< td=""><td></td><td></td><td>-107 815</td><td>09.06.2021</td><td>-159.17</td></td<>			-107 815	09.06.2021	-159.17
EUR         110,500         USD         -134,801         09.06.2021         323.           Credit Suisse (Schweiz) AG - Zurich - Switzerland           19.0         09.06.2021         19.0           USD         122,826         CHF         -109,900         09.06.2021         600.           Credit Suisse (Schweiz) AG - Zurich - Switzerland           11,100         09.06.2021         600.           Credit Suisse (Schweiz) AG - Zurich - Switzerland           11,165.         600.			101,010	00.00.2021	100111
Credit Suisse (Schweiz) AG - Zurich - Switzerland         Operating and an analysis of the stream of the strea	· · · · · · · · · · · · · · · · · · ·		124 801	00.06.0001	202 76
USD         8,383         SGD         -11,100         09.06.2021         -19.           Credit Suisse (Schweiz) AG - Zurich - Switzerland			-134,801	09.00.2021	525.70
Credit Suisse (Schweiz) AG - Zurich - Switzerland         Number of the system           USD         122,826         CHF         -109,900         09.06.2021         600.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         159,550         SGD         -212,300         09.06.2021         -1,165.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -95,896         09.06.2021         -28.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -96,896         09.06.2021         -28.           Gredit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -74,133         09.06.2021         -28.           Gredit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -17,44,280         09.06.2021         -253.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -17,744,280         09.06.2021         -3,323.           JP Morgan Securities PLC - London - United Kingdom         USD         21,613,656         EUR         -17,805,400         09.06.2021         -159,615.           Mergan Securities PLC - London - United Kingdom         USD         -72,332         09.06.2021         -159,615.           Mergan Securities S (Schweiz) AG - Zurich - Switzerland         USD         -72,332         09.06.2021         8,174.			11.100	00.00.0001	10.50
USD         122,826         CHF         -109,900         09.06.2021         600.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         159,550         SGD         -212,300         09.06.2021         -1,165.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -95,896         09.06.2021         -28.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         SGD         -74,133         09.06.2021         -28.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -17,44,280         09.06.2021         -253.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -1,744,280         09.06.2021         -253.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -1,740,5400         09.06.2021         -3,323.           JP Morgan Securities PLC - London - United Kingdom         USD         21,613,656         EUR         -17,805,400         09.06.2021         -159,615.           Merill Lynch International London - London - United Kingdom         USD         -72,332         09.06.2021         8,174.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -1,646,462         09.06.2021         8,174.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD			-11,100	09.06.2021	-19.56
Credit Suisse (Schweiz) AG - Zurich - Switzerland         Credit Suisse (Schweiz) AG - Zurich - Switzerland           CHF         86,200         USD         -95,896         09.06.2021         -1.165.           Credit Suisse (Schweiz) AG - Zurich - Switzerland           Credit Suisse (Schweiz) AG - Zurich - Switzerland            SGD         98,800         USD         -95,896         09.06.2021         -28.           Credit Suisse (Schweiz) AG - Zurich - Switzerland            Credit Suisse (Schweiz) AG - Zurich - Switzerland            EUR         1,426,200         USD         -1,744,280         09.06.2021         -3,323.           Credit Suisse (Schweiz) AG - Zurich - Switzerland               USD         528,982         EUR         -435,300         09.06.2021         -3,323.           JP Morgan Securities PLC - London - United Kingdom               USD         1,613,656         EUR         -17,805,400         09.06.2021         -159,615.           Merrill Lynch International London - United Kingdom                Credit Suisse (Schweiz) AG - Zurich - Switzerland					
USD         159,550         SGD         -212,300         09.06.2021         -1,165.           Credit Suisse (Schweiz) AG - Zurich - Switzerland	USD 122,826	CHF	-109,900	09.06.2021	600.43
Credit Suisse (Schweiz) AG - Zurich - Switzerland           CHF         86,200         USD         -95,896         09.06.2021         -28.           Credit Suisse (Schweiz) AG - Zurich - Switzerland          600.000.000.000.0000         600.000.000.0000           SGD         98,800         USD         -74,133         09.06.2021         -28.           Credit Suisse (Schweiz) AG - Zurich - Switzerland          09.06.2021         -253.           Credit Suisse (Schweiz) AG - Zurich - Switzerland          09.06.2021         -3.323.           JP Morgan Securities PLC - London - United Kingdom          -         -435.300         09.06.2021         -159,615.           Merrill Lynch International London - London - United Kingdom          -         -         -           Credit Suisse (Schweiz) AG - Zurich - Switzerland          -         -         -159,615.           Merrill Lynch International London - United Kingdom         -         -         -159,615.         -           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -72,332         09.06.2021         180.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -1646,462         09.06.2021         180.           Credit Suisse (Schweiz) AG - Zurich - Switzer	Credit Suisse (Schweiz) AG - Zurich - Swit	tzerland			
CHF         86,200         USD         -95,896         09.06.2021         -28.           Credit Suisse (Schweiz) AG - Zurich - Switzerland            660.           SGD         98,800         USD         -74,133         09.06.2021         660.           Credit Suisse (Schweiz) AG - Zurich - Switzerland               EUR         1,426,200         USD         -1,744,280         09.06.2021         -253.           Credit Suisse (Schweiz) AG - Zurich - Switzerland               USD         528,982         EUR         -435,300         09.06.2021         -3,323.           JP Morgan Securities PLC - London - United Kingdom               USD         21,613,656         EUR         -17,805,400         09.06.2021         -159,615.           Merill Lynch International London - London - United Kingdom                Credit Suisse (Schweiz) AG - Zurich - Switzerland                EUR         1,353,100         USD         -1,646,462         09.06.2021         8,174.           Credit Suisse (Schweiz) AG - Zu	USD 159,550	SGD	-212,300	09.06.2021	-1,165.21
Credit Suisse (Schweiz) AG - Zurich - Switzerland         Operation         Operation <td>Credit Suisse (Schweiz) AG - Zurich - Swit</td> <td>tzerland</td> <td></td> <td></td> <td></td>	Credit Suisse (Schweiz) AG - Zurich - Swit	tzerland			
SGD         98,800         USD         -74,133         09.06.2021         660.           Credit Suisse (Schweiz) AG - Zurich - Switzerland	CHF 86,200	USD	-95,896	09.06.2021	-28.42
SGD         98,800         USD         -74,133         09.06.2021         660.           Credit Suisse (Schweiz) AG - Zurich - Switzerland	Credit Suisse (Schweiz) AG - Zurich - Swit		;		
Credit Suisse (Schweiz) AG - Zurich - Switzerland           EUR         1,426,200         USD         -1,744,280         09.06.2021         -253.           Credit Suisse (Schweiz) AG - Zurich - Switzerland			-7/ 133	09.06.2021	660.15
EUR         1,426,200         USD         -1,744,280         09.06.2021         -253.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         528,982         EUR         -435,300         09.06.2021         -3,323.           JP Morgan Securities PLC - London - United Kingdom         USD         21,613,656         EUR         -17,805,400         09.06.2021         -159,615.           Merrill Lynch International London - London - United Kingdom         CHF         65,200         USD         -72,332         09.06.2021         180.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -1,646,462         09.06.2021         8,174.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -1,646,462         09.06.2021         2,361.           Credit Suisse (Schweiz) AG - Zurich - Switzerland			-14,100	03.00.2021	000.10
Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         528,982         EUR         -435,300         09.06.2021         -3,323.           JP Morgan Securities PLC - London - United Kingdom         USD         21,613,656         EUR         -17,805,400         09.06.2021         -159,615.           Merrill Lynch International London - London - United Kingdom         USD         -72,332         09.06.2021         180.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -72,332         09.06.2021         180.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -1,646,462         09.06.2021         8,174.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -1,646,462         09.06.2021         2,2661.           USD         800,945         CHF         -722,300         09.06.2021         -2,361.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -44,951,517         09.06.2021         1,346,884.           UBS AG London Branch - London - United Kingdom         USD         -13,634,528         09.06.2021         51,464.           UBS AG London Branch - London - United Kingdom         USD         -13,634,528         09.06.2021         51,464.           JP Morgan Securities PLC - London - United Kingdom         USD	i			00.00.0001	
USD         528,982         EUR         -435,300         09.06.2021         -3,323.           JP Morgan Securities PLC - London - United Kingdom         USD         21,613,656         EUR         -17,805,400         09.06.2021         -159,615.           Merrill Lynch International London - London - United Kingdom         09.06.2021         -159,615.         180.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         09.06.2021         180.           EUR         1,353,100         USD         -1,646,462         09.06.2021         8,174.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         09.06.2021         2,361.         2,361.           USD         800,945         CHF         -722,300         09.06.2021         -2,361.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         09.06.2021         -2,361.         2,361.           USD         800,945         CHF         -722,300         09.06.2021         -2,361.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         09.06.2021         1,346,884.         09.06.2021         1,346,884.           UBS AG London Branch - London - United Kingdom         09.06.2021         51,464.         1         11,191,900         USD         -13,634,528         09.06.2021         51,464.	- 1 -1		-1,744,280	09.06.2021	-253.86
JP Morgan Securities PLC - London - United Kingdom           USD         21,613,656         EUR         -17,805,400         09.06.2021         -159,615.           Merrill Lynch International London - London - United Kingdom         09.06.2021         180.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         09.06.2021         180.           EUR         1,353,100         USD         -1,646,462         09.06.2021         8,174.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         09.06.2021         8,174.         09.06.2021         8,174.           USD         800,945         CHF         -722,330         09.06.2021         -2,361.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         09.06.2021         -2,361.         -2,361.           USD         800,945         CHF         -722,300         09.06.2021         -2,361.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         09.06.2021         -2,361.         -2,361.           UBS AG London Branch - London - United Kingdom         09.06.2021         1,346,884.         UBS AG London Branch - London - United Kingdom         -13,634,528         09.06.2021         51,464.           JP Morgan Securities PLC - London - United Kingdom         -         -         -         -           CHF					
USD         21,613,656         EUR         -17,805,400         09.06.2021         -159,615.           Merrill Lynch International London - London - United Kingdom         0         0         0.00000000000000000000000000000000000	USD 528,982	EUR	-435,300	09.06.2021	-3,323.20
Merrill Lynch International London - London - United Kingdom           CHF         65,200         USD         -72,332         09.06.2021         180.           Credit Suisse (Schweiz) AG - Zurich - Switzerland           1.353,100         USD         -1,646,462         09.06.2021         8,174.           Credit Suisse (Schweiz) AG - Zurich - Switzerland           2.331         0         0.00000000         1.000000000000000000000000000000000000	JP Morgan Securities PLC - London - Uni	ited Kingdom			
CHF         65,200         USD         -72,332         09.06.2021         180.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -1,646,462         09.06.2021         8,174.           EUR         1,353,100         USD         -1,646,462         09.06.2021         8,174.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         800,945         CHF         -722,300         09.06.2021         -2,361.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         44,951,517         09.06.2021         1,346,884.           UBS AG London Branch - London - United Kingdom         USD         -44,951,517         09.06.2021         51,464.           UR         11,191,900         USD         -13,634,528         09.06.2021         51,464.           JP Morgan Securities PLC - London - United Kingdom         USD         -3,316,527         09.06.2021         2,576.	USD 21,613,656	EUR	-17,805,400	09.06.2021	-159,615.59
Credit Suisse (Schweiz) AG - Zurich - Switzerland           EUR         1,353,100         USD         -1,646,462         09.06.2021         8,174.           Credit Suisse (Schweiz) AG - Zurich - Switzerland               USD         800,945         CHF         -722,300         09.06.2021         -2,361.           Credit Suisse (Schweiz) AG - Zurich - Switzerland               Credit Suisse (Schweiz) AG - Zurich - Switzerland            2,361.           Credit Suisse (Schweiz) AG - Zurich - Switzerland            2,361.           Credit Suisse (Schweiz) AG - London - United Kingdom               EUR         11,191,900         USD         -13,634,528         09.06.2021         51,464.           JP Morgan Securities PLC - London - United Kingdom                CHF         2,984,400         USD         -3,316,527         09.06.2021         2,576.	Merrill Lynch International London - Londo	on - United Kingdom			
Credit Suisse (Schweiz) AG - Zurich - Switzerland           EUR         1,353,100         USD         -1,646,462         09.06.2021         8,174.           Credit Suisse (Schweiz) AG - Zurich - Switzerland           4,174.           USD         800,945         CHF         -722,300         09.06.2021         -2,361.           Credit Suisse (Schweiz) AG - Zurich - Switzerland           -2,361.           Credit Suisse (Schweiz) AG - Zurich - Switzerland           -2,361.           Credit Suisse (Schweiz) AG - Zurich - Switzerland           -2,361.           CHF         41,629,600         USD         -44,951,517         09.06.2021         1,346,884.           UBS AG London Branch - London - United Kingdom            -           EUR         11,191,900         USD         -13,634,528         09.06.2021         51,464.           JP Morgan Securities PLC - London - United Kingdom           -         -           CHF         2,984,400         USD         -3,316,527         09.06.2021         2,576.	CHF 65.200	USD	-72.332	09.06.2021	180.40
EUR         1,353,100         USD         -1,646,462         09.06.2021         8,174.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         800,945         CHF         -722,300         09.06.2021         -2,361.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         60,945         CHF         -722,300         09.06.2021         -2,361.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -44,951,517         09.06.2021         1,346,884.           UBS AG London Branch - London - United Kingdom         USD         -13,634,528         09.06.2021         51,464.           UR         11,191,900         USD         -13,634,528         09.06.2021         51,464.           JP Morgan Securities PLC - London - United Kingdom         USD         -3,316,527         09.06.2021         2,576.			1		
Credit Suisse (Schweiz) AG - Zurich - Switzerland         09.06.2021         -2,361.           USD         800,945         CHF         -722,300         09.06.2021         -2,361.           Credit Suisse (Schweiz) AG - Zurich - Switzerland           -         -         -         -         -         -         -2,361.         -         -         -2,361.         -         -         -2,361.         -         -         -2,361.         -         -         -2,361.         -         -         -2,361.         -         -         -2,361.         -         -         -2,361.         -         -         -2,361.         -         -         -2,361.         -         -         -2,361.         -         -         -2,361.         -         -         -2,361.         -         -         -2,361.         -         -         -2,361.         -         -2,361.         -         -2,361.         -         -         -         -2,361.         -2,361.         -         -2,361.         -         -2,361.         -2,361.         -         -         -3,316.527         09.06.2021         2,576.         -2,576.         -2,576.         -2,576.         -2,576.         -         -         -         -			-1 646 462	09.06.2021	8,174.08
USD         800,945         CHF         -722,300         09.06.2021         -2,361.           Credit Suisse (Schweiz) AG - Zurich - Switzerland         USD         -44,951,517         09.06.2021         1,346,884.           CHF         41,629,600         USD         -44,951,517         09.06.2021         1,346,884.           UBS AG London Branch - London - United Kingdom         USD         -13,634,528         09.06.2021         51,464.           JP Morgan Securities PLC - London - United Kingdom         USD         -3,316,527         09.06.2021         2,576.	- 11		1,070,702	00.00.2021	5,174.00
Credit Suisse (Schweiz) AG - Zurich - Switzerland           CHF         41,629,600         USD         -44,951,517         09.06.2021         1,346,884.           UBS AG London Branch - London - United Kingdom         -         -         13,634,528         09.06.2021         51,464.           UP Morgan Securities PLC - London - United Kingdom         -         -         -         3,316,527         09.06.2021         2,576.			700.000	00.00.0001	0.001.07
CHF         41,629,600         USD         -44,951,517         09.06.2021         1,346,884.           UBS AG London Branch - London - United Kingdom			-722,300	09.06.2021	-2,361.37
UBS AG London Branch - London - United Kingdom           EUR         11,191,900         USD         -13,634,528         09.06.2021         51,464.           JP Morgan Securities PLC - London - United Kingdom         CHF         2,984,400         USD         -3,316,527         09.06.2021         2,576.					
EUR         11,191,900         USD         -13,634,528         09.06.2021         51,464.           JP Morgan Securities PLC - London - United Kingdom         - <t< td=""><td></td><td></td><td>-44,951,517</td><td>09.06.2021</td><td>1,346,884.16</td></t<>			-44,951,517	09.06.2021	1,346,884.16
JP Morgan Securities PLC - London - United Kingdom           CHF         2,984,400         USD         -3,316,527         09.06.2021         2,576.	UBS AG London Branch - London - United	d Kingdom			
CHF         2,984,400         USD         -3,316,527         09.06.2021         2,576.	EUR 11,191,900	USD	-13,634,528	09.06.2021	51,464.83
CHF         2,984,400         USD         -3,316,527         09.06.2021         2,576.	JP Morgan Securities PLC - London - Uni	ited Kingdom			
	CHF 2.984.400	USD	-3,316.527	09.06.2021	2,576.48
UBS AG London Branch - London - United Kingdom			, · · · ·		,

# Technical Data and Notes (Continued)

#### Forward foreign exchange contracts

Purchases Counterparty	Sales		Maturity	Valuatior (In USD
SGD 637,100	USD	-481,565	09.06.2021	732.02
Credit Suisse (Schweiz) AG - Zurich - Switz	zerland			
EUR 11,969,900	USD	-14,581,912	09.06.2021	55,456.55
Credit Suisse (Schweiz) AG - Zurich - Switz	zerland			
SGD 408,700	USD	-306,894	09.06.2021	2,499.35
UBS AG London Branch - London - United	l Kingdom			
CHF 3,411,700	USD	-3,795,425	09.06.2021	-1,099.49
UBS AG London Branch - London - United	l Kingdom			
USD 246,258	EUR	-201,600	09.06.2021	-267.88
Credit Suisse (Schweiz) AG - Zurich - Switz	zerland			
USD 83,594	CHF	-75,300	09.06.2021	-150.44
Credit Suisse (Schweiz) AG - Zurich - Switz	zerland			
SGD 100	USD	-75	09.06.2021	0.84
Credit Suisse (Schweiz) AG - Zurich - Switz	zerland			
USD 33,827	CHF	-30,700	09.06.2021	-316.18
Credit Suisse (Schweiz) AG - Zurich - Switz	zerland			
USD 2,196,295	EUR	-1,817,000	09.06.2021	-25,615.54
Credit Suisse (Schweiz) AG - Zurich - Switz	zerland			
USD 103,187	SGD	-136,900	09.06.2021	-449.01
Credit Suisse (Schweiz) AG - Zurich - Switz	zerland			
USD 4,978,515	EUR	-4,096,700	09.06.2021	-31,121.69
Credit Suisse (Schweiz) AG - Zurich - Switz	zerland			
EUR 9,803,400	USD	-11,643,302	09.06.2021	344,765.97
UBS AG London Branch - London - United	l Kingdom			
CHF 2,107,800	USD	-2,273,490	09.06.2021	70,702.23
UBS AG London Branch - London - United	l Kingdom			
EUR 166,207,800	USD	-198,648,238	09.06.2021	4,598,637.41
UBS AG London Branch - London - United	l Kingdom			
CHF 45,481,200	USD	-49,097,527	09.07.2021	1,523,821.30
UBS AG London Branch - London - United	l Kingdom			
EUR 178,821,900	USD	-212,524,463	09.07.2021	6,274,324.01
UBS AG London Branch - London - United	l Kingdom			
SGD 10,230,600	USD	-7,624,779	09.07.2021	119,281.27
Citibank N.A London - United Kingdom				
CHF 43,361,500	USD	-47,814,883	10.08.2021	485,752.49
Credit Suisse (Schweiz) AG - Zurich - Switz	zerland			
SGD 8,970,500	USD	-6,735,300	10.08.2021	54,298.92
Goldman Sachs International - London - Un	nited Kingdom			-
EUR 159,961,400	USD	-193,491,709	10.08.2021	2,347,753.47
Credit Suisse (Schweiz) AG - Zurich - Switz				
Net unrealised gain on forward foreign				17,153,461.97
s a state gan en renta e roroign			4	,

# Statement of Net Assets (in USD) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	3,442,114,724.83
Cash at banks and at brokers	133,207,303.08
Income receivable	856,189.92
Net unrealised gain on forward foreign exchange contracts	17,153,461.97
Other assets	3.60
	3,593,331,683.40
Liabilities	
Due to banks and to brokers	8,407.74
Provisions for accrued expenses	4,772,861.39
	4,781,269.13
Net assets	3,588,550,414.27

0,000,000,11121

Fund Evolution		31.05.2021	31.05.2020	31.05.2019
Total net assets	USD	3,588,550,414.27	2,543,025,861.85	2,388,437,626.49
Net asset value per share				
A - Distribution	USD	149.80	115.46	/
B - Capitalisation	USD	25.29	19.49	16.60
CB - Capitalisation	USD	212.40	164.88	141.36
DB - Capitalisation	USD	2,759.01	2,090.52	1,749.33
EB - Capitalisation	USD	2,624.68	2,008.10	1,697.23
IA - Distribution	USD	1,822.39	1,394.95	/
IB - Capitalisation	USD	2,431.50	1,861.06	1,573.55
SB - Capitalisation	USD	2,657.80	2,028.16	1,709.73
UA - Distribution	USD	187.41	143.59	121.53
UB - Capitalisation	USD	26.00	19.92	16.86
BH - Capitalisation	CHF	166.86	130.89	115.18
UBH - Capitalisation	CHF	170.23	132.70	116.06
A - Distribution	EUR	135.87	115.11	/
AH - Distribution	EUR	170.40	133.21	117.10
BH - Capitalisation	EUR	183.92	143.80	126.39
EBH - Capitalisation	EUR	1,966.97	1,526.42	1,331.58
IBH - Capitalisation	EUR	1,440.91	1,118.55	976.20
UBH - Capitalisation	EUR	142.59	110.79	96.74
BH - Capitalisation	SGD	191.33	148.33	128.17

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
A - Distribution	USD	305,895.755	89,754.825	239,314.505	23,173.575
B - Capitalisation	USD	46,344,309.222	49,531,812.327	14,159,693.984	17,347,197.089
CB - Capitalisation	USD	298,298.508	314,782.907	50,444.012	66,928.411
DB - Capitalisation	USD	58,493.203	58,455.137	39,521.394	39,483.328
EB - Capitalisation	USD	104,567.290	98,255.543	47,933.818	41,622.071
IA - Distribution	USD	4,595.794	10.000	5,282.794	697.000
IB - Capitalisation	USD	131,205.523	138,405.441	54,733.797	61,933.715
SB - Capitalisation	USD	15,848.503	16,702.165	0.000	853.662
UA - Distribution	USD	119,692.291	70,007.437	57,939.157	8,254.303
UB - Capitalisation	USD	18,002,140.620	15,780,544.513	5,437,031.238	3,215,435.131
BH - Capitalisation	CHF	181,871.342	150,148.714	67,642.699	35,920.071

# Credit Suisse (Lux) Robotics Equity Fund

# Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
UBH - Capitalisation	CHF	608,275.637	513,859.004	188,065.942	93,649.309
A - Distribution	EUR	1,260,959.593	529,934.312	809,401.371	78,376.090
AH - Distribution	EUR	105,803.359	110,067.447	35,935.361	40,199.449
BH - Capitalisation	EUR	1,469,139.292	1,441,437.905	740,955.465	713,254.078
EBH - Capitalisation	EUR	84,241.712	76,682.350	38,672.178	31,112.816
IBH - Capitalisation	EUR	28,125.355	19,318.741	15,318.577	6,511.963
UBH - Capitalisation	EUR	155,004.696	53,414.922	129,118.449	27,528.675
BH - Capitalisation	SGD	149,905.244	123,483.999	64,428.785	38,007.540

# Statement of Operations / Changes in Net Assets (in USD)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning of the year	2,543,025,861.85
Income	
Dividends (net)	14,383,211.04
Bank Interest	7,555.90
Securities lending income	418,010.60
	14,808,777.54
Expenses	
Management fee	40,329,288.98
Depositary fee	2,343,857.01
Administration expenses	3,067,745.84
Printing and publication expenses	50,722.17
Interest and bank charges	229,577.97
Audit, control, legal, representative bank and other expenses	1,349,015.12
"Taxe d'abonnement"	1,400,958.91
	48,771,166.00
Net income (loss)	-33,962,388.46
Realised gain (loss)	
Net realised gain (loss) on sales of investments	412,370,667.94
Net realised gain (loss) on forward foreign exchange contracts	34,916,383.72
Net realised gain (loss) on foreign exchange	5,548,022.70
	452,835,074.36
Net realised gain (loss)	418,872,685.90
Change in net unrealized envisionian (derivation)	
Change in net unrealised appreciation (depreciation)	390,033,257.05
Change in net unrealised appreciation (depreciation) on investments	9,871,516.35
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	399,904,773.40
	010 777 450 00
Net increase (decrease) in net assets as a result of operations	818,777,459.30
Subscriptions / Redemptions	
Subscriptions	1,348,578,989.57
Redemptions	-1,121,831,896.45
	226,747,093.12
Net assets at the end of the year	3,588,550,414.27

### Statement of Investments in Securities

# Breakdown by Country

breakdown by Country	
USA	57.09
Netherlands	8.82
Germany	5.24
United Kingdom	5.20
Japan	5.08
Switzerland	4.62
Sweden	2.78
Canada	2.39
Iceland	2.06
Norway	1.95
Jersey	0.70
Total	95.92

#### Breakdown by Economic Sector

Internet, software and IT services	37.08
Mechanical engineering and industrial equipment	13.19
Electronics and semiconductors	12.73
Pharmaceuticals, cosmetics and medical products	7.50
Electrical appliances and components	7.20
Computer hardware and networking	6.19
Miscellaneous services	3.80
Financial, investment and other div. companies	3.50
Non-ferrous metals	2.32
Miscellaneous consumer goods	1.69
Biotechnology	0.70
Total	95.92

### Statement of Investments in Securities

	Description	Quantity / Nominal	Valuation (in USD)	% of n asse
Securi marke	ties listed on a stock exchange or other organised ts			
Shares	6			
CHF	ABB REG	1,500,000	51,153,143.52	1.4
USD	ALTERYX INC -A-	1,192,708	92,756,901.16	2.5
USD	ANSYS	320,000	108,140,800.00	3.0
EUR	ASM INTERNATIONAL	367,681	115,623,018.92	3.2
JSD	ASPEN TECHNOLOGY	600,000	81,882,000.00	2.2
JSD	AUTODESK	400,000	114,344,000.00	3.1
GBP	AVEVA GROUP	2,500,000	124,347,549.48	3.4
UR	BE SEMICONDUCTOR INDUSTRIES NV BESI	1,165,000	95,092,092.81	2.0
BBP	BLUE PRISM GROUP PLC	2,223,348	29,709,037.20	0.
JSD	C3.AI INC A	500,000	30,855,000.00	0.
JSD	CADENCE DESIGN SYSTEMS	700,000	88,893,000.00	2.
JSD	COGNEX	600,000	47,634,000.00	1.
IPY	DAIFUKU	950,000	79,893,960.31	2.
JSD	DEXCOM	230,000	84,959,700.00	2.
UR	DUERR	1,961,917	80,741,515.02	2.
JSD	E20PEN PARENT HOLDINGS INC A	3,953,692	50,370,036.08	1.
BBP	FIRST DERIVATIVES PLC	1,092,000	32,598,319.57	0.
UR	GEA GROUP	1,900,000	83,327,265.45	2.
δEK	HEXAGON AB B	7,000,000	99,781,090.70	2.
JSD	ILLUMINA	170,000	68,958,800.00	1.
JSD	INTUITIVE SURGICAL	55,000	46,319,900.00	1.
JSD	IROBOT	621,000	60,671,700.00	1.
UR	JENOPTIK AG	807,183	23,863,297.49	0.
HF	KARDEX REG	175,027	39,311,870.72	1.
JSD	LIVEPERSON	1,952,179	107,272,236.05	2.
JSD	MANHATTAN ASSOCIATES	400,000	54,392,000.00	1.
UR	MAREL HF	10,046,000	73,942,106.24	2.
JSD	MASIMO	320,000	68,992,000.00	1.
JSD	MEDALLIA INC	1,100,418	28,247,730.06	0.
JSD	MODEL N INC	1,000,000	35,670,000.00	0.
JSD	NUANCE COMMUNICATIONS	1,000,000	52,900,000.00	1.
JSD	NXP SEMICONDUCTORS	500,000	105,710,000.00	2.
IPY	OMRON	1,300,000	102,436,123.48	2.
JSD	PROCORE TECHNOLOGIES INC	40,000	3,456,800.00	0.
JSD	PTC	520,000	69,752,800.00	1.
JSD	QUOTIENT LTD	6,000,000	24,960,000.00	0.
JSD	SERVICENOW	222,000	105,201,360.00	2.
JSD	SPLUNK	800,000	96,960,000.00	2.
ISD	SPS COMMERCE	542,020	50,873,997.20	1.
JSD	SYNOPSYS	390,000	99,192,600.00	2.
CHF	TECAN GROUP (REG. SHARES)	104,775	52,075,384.50	1.
JSD	TERADYNE	930,000	123,085,500.00	3.
CAD	THE DESCARTES SYSTEMS GROUP	1,464,401	85,637,590.01	2.
JOK	TOMRA SYSTEMS	1,360,473	70,025,100.19	1.
JSD	TRIMBLE NAVIGATION	1,500,000	116,685,000.00	3.
HF	U-BLOX HOLDING	360,000	23,136,498.43	0.
JSD	VARONIS SYSTEMS	820,000	39,606,000.00	1.
JSD				1.
	VEONEER INC	2,416,035	57,187,548.45	
JSD otal S	VERINT SYSTEMS	1,376,889	63,488,351.79 3,442,114,724.83	1. 95.
	ecurities listed on a stock exchange or other		. , ,	
organi	sed markets		3,442,114,724.83	95.
	f Portfolio	3	3,442,114,724.83	95.
Cash a	t banks and at brokers		133,207,303.08	З.
Due to	banks and to brokers		-8,407.74	0.
Other n	et assets		13,236,794.10	0.
	et assets		3,588,550,414.27	100.

# Technical Data and Notes

### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	35598218	LU1561147585	1.60%	1.85%
B - Capitalisation	USD	21007211	LU0909471251	1.60%	1.86%
CB - Capitalisation	USD	35224508	LU1546464857	1.60%	2.56%
DB - Capitalisation	USD	27799770	LU1215828564	0.00%	0.14%
EB - Capitalisation	USD	23899296	LU1042675485	0.90%	1.11%
IB - Capitalisation	USD	22331370	LU0971623524	0.90%	1.15%
UA - Distribution	USD	35537817	LU1557207195	1.00%	1.25%
UB - Capitalisation	USD	26377044	LU1144416432	1.00%	1.25%
MB - Capitalisation	USD	110376967	LU2312155901	0.70%	/
BH - Capitalisation	CHF	21007212	LU0909471681	1.60%	1.93%
EBH - Capitalisation	CHF	43836358	LU1886389292	0.90%	1.19%
IBH - Capitalisation	CHF	33386661	LU1457602594	0.90%	1.23%
UBH - Capitalisation	CHF	26377045	LU1144416515	1.00%	1.33%
A - Distribution	EUR	49556206	LU2042518436	1.60%	1.85%
AH - Distribution	EUR	36100119	LU1584043118	1.60%	1.94%
BH - Capitalisation	EUR	21007214	LU0909472069	1.60%	1.93%
EBH - Capitalisation	EUR	35916500	LU1575200081	0.90%	1.19%
IBH - Capitalisation	EUR	37394161	LU1644458793	0.90%	1.24%
MBH - Capitalisation	EUR	38460440	LU1692472852	0.70%	0.99%
UBH - Capitalisation	EUR	26377058	LU1144416606	1.00%	1.33%

There is no management fee for -DB- shares. Credit Suisse (LUX) Security Equity Fund -MB- USD was launched as at 15.03.2021. No TER is disclosed for share classes launched less than 6 months ago.

#### Fund Performance

		YTD	Since Inception	2020	2019	2018
A - Distribution	USD	4.53%	43.37%	27.41%	/	/
B - Capitalisation	USD	4.52%	/	27.42%	28.51%	0.04%
CB - Capitalisation	USD	4.23%	/	26.52%	27.62%	-0.67%
DB - Capitalisation	USD	5.27%	/	29.62%	30.79%	1.79%
EB - Capitalisation	USD	4.85%	/	28.36%	29.48%	0.78%
IB - Capitalisation	USD	4.83%	/	28.31%	29.42%	0.74%
UA - Distribution	USD	4.79%	/	28.18%	29.29%	0.64%
UB - Capitalisation	USD	4.83%	/	28.14%	29.26%	0.64%
MB - Capitalisation	USD	/	5.62%	/	/	/
BH - Capitalisation	CHF	3.84%	/	24.56%	24.33%	-3.35%
EBH - Capitalisation	CHF	4.18%	34.70%	25.47%	25.27%	/
IBH - Capitalisation	CHF	4.16%	/	25.41%	25.20%	-2.62%
UBH - Capitalisation	CHF	4.14%	/	25.28%	25.15%	-2.81%
A - Distribution	EUR	4.60%	29.70%	16.87%	/	/
AH - Distribution	EUR	4.05%	/	24.55%	24.63%	-3.04%
BH - Capitalisation	EUR	4.06%	/	24.55%	24.64%	-3.08%
EBH - Capitalisation	EUR	4.38%	/	25.48%	25.60%	-2.32%
IBH - Capitalisation	EUR	4.36%	/	25.43%	25.47%	-2.34%
MBH - Capitalisation	EUR	4.46%	/	25.73%	25.85%	-2.02%
UBH - Capitalisation	EUR	4.32%	/	25.27%	25.32%	-2.43%

# Technical Data and Notes (Continued)

#### Notes

#### Forward foreign exchange contracts

<b>Purchases</b> Counterparty		Sales		Maturity	Valuation (In USD)
	075,400	USD	-14,734,370	09.06.2021	32,008.26
JP Morgan Securities PLC -	London - United	Kingdom			
CHF 3,	990,300	USD	-4,444,027	09.06.2021	-6,211.04
JP Morgan Securities PLC -	London - United	Kingdom			
CHF	41,500	USD	-46,381	09.06.2021	-226.78
Credit Suisse (Schweiz) AG	- Zurich - Switzerla	and			
	167,802	EUR	-137,100	09.06.2021	149.15
Credit Suisse (Schweiz) AG	1		- ,		
. ,	242.105	EUR	-198,200	09.06.2021	-263.36
Credit Suisse (Schweiz) AG	,		100,200	0010012021	200.00
	100,900	USD	-112,249	09.06.2021	-33.26
Credit Suisse (Schweiz) AG	,		112,240	00.00.2021	00.20
· · · · · · · · · · · · · · · · · · ·	484.074	EUR	-395,800	09.06.2021	70.44
	- /-		-395,800	09.00.2021	70.44
Credit Suisse (Schweiz) AG			00.000	00.00.0001	50.45
USD	67,004	CHF	-60,300	09.06.2021	-58.45
Credit Suisse (Schweiz) AG					
,	339,691	EUR	-15,932,100	09.06.2021	-142,822.48
Merrill Lynch International Lo		Q			
USD 5,	525,139	CHF	-4,985,200	09.06.2021	-19,152.26
Credit Suisse (Schweiz) AG	- Zurich - Switzerl	and			
CHF	80,400	USD	-88,589	09.06.2021	828.24
Credit Suisse (Schweiz) AG	- Zurich - Switzerl	and			
USD	146,081	EUR	-120,900	09.06.2021	-1,761.35
Credit Suisse (Schweiz) AG	- Zurich - Switzerl	and			
USD	31,039	EUR	-25,500	09.06.2021	-143.80
Credit Suisse (Schweiz) AG	,		- )		
USD	6.122	CHF	-5,500	09.06.2021	4.86
Credit Suisse (Schweiz) AG	- 1		0,000	0010012021	1100
· · · · · ·	624,699	CHF	-4,170,600	09.06.2021	-13,634.71
Credit Suisse (Schweiz) AG	1		-4,170,000	09.00.2021	-13,034.71
	- 2011011 - 3witzen 289,037		12 405 600	00.06.0001	102.056.00
,	,	EUR	-13,405,600	09.06.2021	-103,956.99
UBS AG London Branch - L		0			
,	280,000	USD	-5,695,050	09.06.2021	177,107.77
UBS AG London Branch - L		0			
,	740,400	USD	-221,993,211	09.06.2021	5,139,065.39
UBS AG London Branch - L	ondon - United Ki				
EUR	219,100	USD	-266,942	09.06.2021	983.54
Credit Suisse (Schweiz) AG	- Zurich - Switzerl	and			
USD	532,307	CHF	-479,000	09.06.2021	-413.44
UBS AG London Branch - L	ondon - United Ki	ngdom			
EUR	67,000	USD	-82,045	09.06.2021	-114.50
Credit Suisse (Schweiz) AG	- Zurich - Switzerl	and			
CHF	140,600	USD	-156,894	09.06.2021	-526.00
Credit Suisse (Schweiz) AG	1		,		
CHF	3,000	USD	-3,339	09.06.2021	-2.07
Credit Suisse (Schweiz) AG			0,000	00.00.2021	2.07
	418,335	EUR	-343,400	09.06.2021	-1,590.72
	,		-545,400	09.00.2021	-1,090.72
Credit Suisse (Schweiz) AG			00.655	00.00.001	71 70
CHF	26,600	USD	-29,655	09.06.2021	-71.78
Credit Suisse (Schweiz) AG					
	158,900	USD	-194,082	09.06.2021	228.82
Credit Suisse (Schweiz) AG					
EUR 13,	593,800	USD	-16,519,356	09.06.2021	103,795.46
JP Morgan Securities PLC -	London - United	Kingdom			
CHF 4,	153,100	USD	-4,610,457	09.06.2021	8,416.95

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# Technical Data and Notes (Continued)

<b>Purchases</b> Counterparty		Sales		Maturity	Valuation (In USD)
CHF	38,800	USD	-43,044	09.06.2021	107.35
Credit Suisse (S	chweiz) AG - Zurich - Switzerla	ind			
EUR	19,200	USD	-23,365	09.06.2021	113.99
Credit Suisse (S	chweiz) AG - Zurich - Switzerla	ind			
EUR	10,126,400	USD	-12,233,542	09.06.2021	149,506.17
Credit Suisse (S	chweiz) AG - Zurich - Switzerla	ind			
CHF	3,779,100	USD	-4,160,474	09.06.2021	42,455.83
Credit Suisse (S	chweiz) AG - Zurich - Switzerla	ind			
EUR	13,073,300	USD	-15,527,171	09.06.2021	459,487.28
Credit Suisse (S	chweiz) AG - Zurich - Switzerla	ind			
CHF	56,531,700	USD	-61,042,760	09.06.2021	1,829,026.73
UBS AG Londor	n Branch - London - United Kir	ngdom			
CHF	3,535,700	USD	-3,895,616	09.07.2021	39,678.25
Credit Suisse (S	chweiz) AG - Zurich - Switzerla	ind			
EUR	198,813,700	USD	-236,289,088	09.07.2021	6,970,805.95
Credit Suisse (S	chweiz) AG - Zurich - Switzerla	nd			
EUR	10,126,400	USD	-12,241,228	09.07.2021	148,999.84
Credit Suisse (S	chweiz) AG - Zurich - Switzerla	nd			
CHF	62,055,100	USD	-66,989,261	09.07.2021	2,079,120.23
UBS AG Londor	n Branch - London - United Kir	ngdom			
CHF	65,590,800	USD	-72,327,212	10.08.2021	734,773.80
Credit Suisse (S	chweiz) AG - Zurich - Switzerla	nd			
EUR	208,940,100	USD	-252,737,079	10.08.2021	3,066,613.85
Credit Suisse (S	chweiz) AG - Zurich - Switzerla	nd			
Net unrealised	gain on forward foreign exc	change contracts	-		20,692,365.16

# Statement of Net Assets (in USD) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	3,450,081,494.64
Cash at banks and at brokers	49,638,958.41
Income receivable	1,924,816.52
Net unrealised gain on forward foreign exchange contracts	20,692,365.16
Other assets	1,374.62
	3,522,339,009.35
Liabilities	
Due to banks and to brokers	221,228.00
Provisions for accrued expenses	4,520,426.33
	4,741,654.33
Net assets	3.517.597.355.02

Net assets	3,517,597,355.02

Fund Evolution		31.05.2021	31.05.2020	31.05.2019
Total net assets	USD	3,517,597,355.02	2,071,327,331.11	1,430,941,397.90
Net asset value per share				
A - Distribution	USD	143.37	107.92	/
B - Capitalisation	USD	40.94	30.82	26.79
CB - Capitalisation	USD	193.06	146.34	128.10
DB - Capitalisation	USD	2,120.48	1,569.01	1,340.31
EB - Capitalisation	USD	2,204.68	1,647.20	1,421.32
IB - Capitalisation	USD	2,743.35	2,050.54	1,770.05
UA - Distribution	USD	201.16	150.51	130.05
UB - Capitalisation	USD	21.72	16.25	14.04
MB - Capitalisation	USD	1,056.21	/	/
BH - Capitalisation	CHF	31.07	23.77	21.33
EBH - Capitalisation	CHF	1,347.02	1,022.90	910.99
IBH - Capitalisation	CHF	1,912.95	1,453.27	1,295.16
UBH - Capitalisation	CHF	18.63	14.17	12.64
A - Distribution	EUR	129.70	107.31	/
AH - Distribution	EUR	165.79	126.51	113.38
BH - Capitalisation	EUR	32.52	24.81	22.24
EBH - Capitalisation	EUR	1,841.43	1,394.65	1,240.57
IBH - Capitalisation	EUR	1,690.22	1,280.72	1,139.91
MBH - Capitalisation	EUR	1,646.00	1,244.22	1,104.68
UBH - Capitalisation	EUR	19.08	14.47	12.90

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
A - Distribution	USD	288,816.729	128,751.616	179,906.931	19,841.818
B - Capitalisation	USD	17,541,939.057	15,468,216.293	8,121,349.992	6,047,627.228
CB - Capitalisation	USD	92,133.825	71,909.015	36,525.495	16,300.685
DB - Capitalisation	USD	102,933.099	83,791.544	54,661.269	35,519.714
EB - Capitalisation	USD	125,889.086	94,547.660	88,582.474	57,241.048
IB - Capitalisation	USD	206,926.335	186,704.586	65,702.298	45,480.549
UA - Distribution	USD	85,071.662	67,511.444	31,491.159	13,930.941
UB - Capitalisation	USD	10,778,437.538	8,445,976.227	3,723,112.376	1,390,651.065
MB - Capitalisation	USD	38,600.000	0.000	38,610.000	10.000
BH - Capitalisation	CHF	1,573,975.355	1,088,965.017	704,392.014	219,381.676

# Credit Suisse (Lux) Security Equity Fund

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# Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
EBH - Capitalisation	CHF	5,325.149	3,108.072	2,494.507	277.430
IBH - Capitalisation	CHF	14,501.008	8,259.601	7,143.288	901.881
UBH - Capitalisation	CHF	6,046,287.605	5,544,980.358	1,426,137.432	924,830.185
A - Distribution	EUR	2,537,257.993	1,656,991.751	1,221,243.933	340,977.691
AH - Distribution	EUR	153,734.458	130,319.058	54,462.404	31,047.004
BH - Capitalisation	EUR	12,406,162.078	9,225,565.322	6,014,426.780	2,833,830.024
EBH - Capitalisation	EUR	38,661.088	34,629.169	21,957.331	17,925.412
IBH - Capitalisation	EUR	9,381.326	19,631.273	5,662.386	15,912.333
MBH - Capitalisation	EUR	36,145.927	31,515.749	6,945.316	2,315.138
UBH - Capitalisation	EUR	2,588,779.275	1,997,059.572	1,026,262.526	434,542.823

# Statement of Operations / Changes in Net Assets (in USD)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning of the year	2,071,327,331.1
Income	
Dividends (net)	11,502,362.09
Bank Interest	4,172.42
Securities lending income	469,732.37
Other income	58,025.40
	12,034,292.28
Expenses	
Management fee	34,206,835.24
Depositary fee	2,054,178.30
Administration expenses	2,646,493.63
Printing and publication expenses	48,425.78
Interest and bank charges	17,072.19
Audit, control, legal, representative bank and other expenses	1,079,241.32
"Taxe d'abonnement"	1,244,278.16
	41,296,524.62
Net income (loss)	-29,262,232.34
Realised gain (loss)	
Net realised gain (loss) on sales of investments	69,422,275.72
Net realised gain (loss) on forward foreign exchange contracts	36,759,285.83
Net realised gain (loss) on foreign exchange	1,209,200.90
	107,390,762.45
Net realised gain (loss)	78,128,530.11
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	738,248,458.19
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	14,465,196.09
	752,713,654.28
Net increase (decrease) in net assets as a result of operations	830,842,184.39
Subscriptions / Redemptions	
Subscriptions	1,417,605,372.90
Redemptions	-802,177,533.38
	615,427,839.52
Net assets at the end of the year	3,517,597,355.02
	0,0.1,001,000,02

### Statement of Investments in Securities

### Breakdown by Country

United Kingdom         6.21           Luxembourg         2.76           Jersey         2.62           Bermuda         2.54           Spain         2.16           Australia         1.80           Switzerland         1.69           Germany         0.70	USA	'70.4'7
Luxembourg2.76Jersey2.62Bernuda2.54Spain2.16Australia1.80Switzerland1.69Germany0.70	Israel	7.13
Jersey 2.62 Bermuda 2.54 Spain 2.16 Australia 1.80 Switzerland 1.69 Germany 0.70	United Kingdom	6.21
Bermuda         2.54           Spain         2.16           Australia         1.80           Switzerland         1.69           Germany         0.70	Luxembourg	2.76
Spain         2.16           Australia         1.80           Switzerland         1.69           Germany         0.70	Jersey	2.62
Australia 1.80 Switzerland 1.69 Germany 0.70	Bermuda	2.54
Switzerland 1.69 Germany 0.70	Spain	2.16
Germany 0.70	Australia	1.80
	Switzerland	1.69
Total 98.08	Germany	0.70
	Total	98.08

#### Breakdown by Economic Sector

Internet, software and IT services	28.04
Pharmaceuticals, cosmetics and medical products	15.18
Electronics and semiconductors	14.92
Financial, investment and other div. companies	8.77
Miscellaneous services	5.29
Environmental services and recycling	4.75
Electrical appliances and components	4.69
Biotechnology	3.69
Mechanical engineering and industrial equipment	3.40
Aeronautic and astronautic industry	2.88
Vehicles	2.58
Computer hardware and networking	2.09
Miscellaneous trading companies	1.80
Total	98.08

### Statement of Investments in Securities

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	Description	Quantity / Nominal	Valuation (in USD)	% of ne asse
Securit market	ies listed on a stock exchange or other organised s			
Shares				
USD	ABIOMED	280,000	79,682,400.00	2.2
USD	ACCELERATE DIAGNOSTICS	369,502	2,804,520.18	0.0
AUD	ALS	6,600,000	63,248,044.44	1.8
SEK	AUTOLIV SDR	870,000	90,859,402.17	2.5
USD	CANTEL MEDICAL	850,000	69,130,500.00	1.9
USD	CHECK POINT SOFTWARE TECH	500,000	58,490,000.00	1.6
JSD	CITRIX SYSTEMS	360,000	41,385,600.00	1.1
JSD	CLEAN HARBORS	950,000	88,445,000.00	2.8
JSD	COGNYTE SOFTWARE LTD	900,000	23,166,000.00	0.6
JSD	COGNYTE SOFTWARE LTD	150,000	3,861,000.00	0.1
JSD	CYBERARK SOFTWARE	590,000	74,658,600.00	2.1
JSD	DEXCOM	180,000	66,490,200.00	1.8
GBP	DIPLOMA	1,180,000	48,409,613.35	1.3
CHF	DORMAKABA	86,000	59,334,533.15	1.6
JSD	EQUIFAX	400,000	94,016,000.00	2.0
EUR	EUROFINS SCIENTIFIC SE	900,000	97,130,983.95	2.
GBP	EXPERIAN PLC	2,400,000	92,216,910.31	2.0
JSD	FAIR ISAAC	190,000	96,151,400.00	2.'
JSD	FIREEYE	2,300,000	51,451,000.00	1.4
JSD	FORTINET	400,000	87,416,000.00	2.4
JSD	GENTEX	2,520,000	89,460,000.00	2.
JSD	GILEAD SCIENCES	360,000	23,799,600.00	0.0
EUR	GRIFOLS A	2,000,000	55,826,199.00	1.
GBP	HALMA	2,400,000	88,839,376.42	2.
JSD	HEICO	720,000	101,131,200.00	2.0
JSD JSD	HURON CONSULTING GROUP IDEXX LABORATORIES	600,000	32,826,000.00	0.9
JSD	IHS MARKIT	190,000	106,040,900.00	2.1
JSD	ILLUMINA	850,000 180,000	89,513,500.00 73,015,200.00	2.0
GBP	INTERTEK GROUP	1,050,000	81,018,167.87	2.0
JSD	INTUITIVE SURGICAL	110,000	92,639,800.00	2.0
JSD	METTLER TOLEDO INTERNATIONAL	76,000	98,872,200.00	2.0
JSD	NICE ADR	340,000	75,602,400.00	2.
JSD	NORTONLIFELOCK INC	3,000,000	82,980,000.00	2.3
JSD	OSI SYSTEMS	460,000	44,325,600.00	1.5
JSD	PALO ALTO NET	220,000	79,915,000.00	2.5
JSD	PROOFPOINT	600,000	103,686,000.00	2.9
EUR	PROSEGUR	6,500,000	20,090,584.80	0.
JSD	QUALYS	650,000	62,842,000.00	1.1
JSD	RADWARE	520.000	15,184,000.00	0.4
JSD	SAILPOINT TECHNOLOGIES HOLDING	1,550,000	72,121,500.00	2.0
JSD	SPLUNK	460,000	55,752,000.00	1.5
JSD	STERICYCLE INCORPORATED	1,000,000	78,560,000.00	2.5
EUR	STRATEC BIOMEDICAL	170,000	24,526,359.00	0.'
JSD	TELEDYNE TECHNOLOGIES	80,000	33,557,600.00	0.9
JSD	THERMO FISHER SCIENTIFIC	220,000	103,290,000.00	2.9
JSD	TRIMBLE NAVIGATION	1,050,000	81,679,500.00	2.3
JSD	VERINT SYSTEMS	650,000	29,971,500.00	0.8
JSD	VERISK ANALYTICS -A-	520,000	89,871,600.00	2.
JSD	WABTEC	1,150,000	95,174,000.00	2.'
JSD	ZSCALER INC	410,000	79,622,000.00	2.5
Total S	hares	3	3,450,081,494.64	98.
	ecurities listed on a stock exchange or other sed markets	3	,450,081,494.64	98.0
	f Portfolio	3	,450,081,494.64	98.0
Cash at	banks and at brokers		49,638,958.41	1.4
Due to I	banks and to brokers		-221,228.00	-0.0
Other n	et assets		18,098,129.97	0.
	et assets		,517,597,355.02	100.

#### **Technical Data and Notes**

#### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	EUR	11514102	LU0525285697	1.60%	3.00%
EB - Capitalisation	EUR	11514126	LU0525285853	0.70%	1.95%
IB - Capitalisation	EUR	11514128	LU0525285937	1.00%	2.29%
UB - Capitalisation	EUR	26378827	LU1144418560	1.30%	2.59%
BH - Capitalisation	CHF	11514130	LU0526492425	1.60%	2.88%
EBH - Capitalisation	CHF	23786573	LU1037812309	0.70%	2.08%
IBH - Capitalisation	CHF	11514155	LU0525286075	1.00%	2.21%
UBH - Capitalisation	CHF	26378830	LU1144418644	1.30%	2.61%
IBH25 - Capitalisation	SEK	59061539	LU2279408913	0.70%	/
BH - Capitalisation	USD	11514152	LU0526495444	1.60%	3.00%
IBH - Capitalisation	USD	11514157	LU0525286158	1.00%	2.44%
UBH - Capitalisation	USD	26378835	LU1144418727	1.30%	2.69%
EBH - Capitalisation	USD	24172452	LU1057408160	0.70%	2.14%

The TER without performance fees is 1.88% for -B- EUR shares, 0.93% for -EB- EUR shares, 1.27% for -IB- EUR shares, 1.58% for -UB- EUR shares, 1.95% for -BH- CHF shares, 1.35% for -IBH- CHF shares, 1.35% for -IBH- CHF shares, 1.35% for -IBH- USD shares and 1.65% for -UBH- USD shares. Credit Suisse (Lux) Small and Mid Cap Alpha Long/Short Fund -IBH- SEK was launched on 22.01.2021. No TER is disclosed for share classes launched less than 6 months ago.

#### Fund Performance

		YTD	Since Inception	2020	2019	2018
B - Capitalisation	EUR	-0.20%	/	14.91%	7.69%	-10.46%
EB - Capitalisation	EUR	0.17%	/	15.57%	8.71%	-9.71%
IB - Capitalisation	EUR	0.03%	/	15.34%	8.34%	-9.98%
UB - Capitalisation	EUR	-0.08%	/	15.11%	8.01%	-10.22%
BH - Capitalisation	CHF	-0.30%	/	14.74%	7.29%	-10.77%
EBH - Capitalisation	CHF	0.05%	/	15.40%	8.28%	-10.04%
IBH - Capitalisation	CHF	-0.08%	/	14.98%	7.95%	-10.35%
UBH - Capitalisation	CHF	-0.20%	/	14.97%	7.63%	-10.54%
IBH25 - Capitalisation	SEK	/	-1.10%	/	/	/
BH - Capitalisation	USD	0.15%	/	15.54%	10.90%	-8.24%
IBH - Capitalisation	USD	0.39%	/	15.95%	11.59%	-7.73%
UBH - Capitalisation	USD	0.27%	/	15.75%	11.26%	-8.03%
EBH - Capitalisation	USD	0.56%	/	16.48%	11.99%	-7.51%

Notes

#### Financial futures contracts and Contracts for Differences

<b>Description</b> Counterparty	Currency	Quantity	Engagement	Valuation In EUR
ADP 14/05/2031	EUR	-5,536	-627,505.60	2,583.48
ASHMORE GROUP 29/12/2026	GBP	-351,986	-1,394,568.54	18,350.83
AZIMUT 27/10/2027	EUR	-43,000	-874,190.00	-41,907.80
BERKELEY GROUP HOLDINGS 31/12/2049	GBP	-33,797	-1,581,361.63	-53,044.51
COSMO PHARMACEUTICALS 25/07/2027	CHF	-263	-22,881.00	-2,575.02
DERMAPHARM HOLDING SE 30/04/2031	EUR	-37,916	-2,629,474.60	85,755.54
DIC ASSET PREF 04/10/2030	EUR	-36,131	-538,713.21	-152,340.10
FEVERTREE DRINK 24/08/2029	GBP	-36,446	-931,195.30	-135,560.99
GETLINK SE 31/12/2025	EUR	-122,154	-1,599,606.65	-4,664.06
HALMA 31/12/2049	GBP	-52,678	-1,371,735.12	-202,021.65
HAMBORNER REIT AG 30/04/2031	EUR	-72,114	-661,069.04	-8,006.72
HBM BIOVENTURES 26/02/2031	CHF	-2,347	-800,327.00	-19,389.37
INDUS HOLDING 01/07/2022	EUR	-451	-15,536.95	-864.57
ISS 20/11/2026	DKK	-92,001	-12,001,530.45	-278,810.90
KRONES 27/02/2031	EUR	-84	-6,526.80	-270.08

# Technical Data and Notes (Continued)

Description	Currency	Quantity	Engagement	Valuation
Counterparty	· · · · ·	•	0.0.	In EUR
LAND SECURITIES GROUP PLC 31/12/2049	GBP	-261,424	-1,838,333.59	-73,159.58
LENZING 19/12/2049	EUR	-5,498	-611,377.60	-40,246.47
MEDIGENE 20/05/2031	EUR	-8,363	-32,197.55	-811.41
MICRO FOCUS INTERNATIONAL PLC 28/09/2030	GBP	-291,680	-1,516,736.00	-462,713.31
NOVOZYMES B 20/01/2027	DKK	-28,157	-12,496,076.60	-371,795.02
PSP SWISS PROPERTY REG 01/12/2049	CHF	-13,128	-1,538,601.60	-37,703.89
SARAS RAFFINERIE SARDE 01/01/2049	EUR	-747,000	-531,415.80	-97,782.30
STOXX EUROPE 600 INDEX 18/06/2021	EUR	-1,130	-25,199,000.00	-1,739,198.00
TECHNIP ENERGIES NV 07/03/2022	EUR	-88,567	-1,108,416.03	-350,557.66
TECHNIPFMC REG 21/09/2029	EUR	-155,943	-1,090,041.57	244,713.54
TELENOR 23/03/2028	NOK	-106,598	-15,392,751.20	58,513.58
THE SWATCH GROUP 04/04/2025	CHF	-4,200	-1,368,360.00	-160,905.91
THG HOLDINGS PLC 08/05/2031	GBP	-62,793	-382,409.37	-427.52
U-BLOX HOLDING 31/12/2027	CHF	-17,399	-1,005,662.20	115,105.54
UNICREDIT REG 22/09/2027	EUR	-166,000	-1,743,000.00	-44,720.40
VALIANT HOLDING REG 24/08/2030	CHF	-6,125	-573,300.00	-40,218.79
WAERTSILAE B 12/09/2022	EUR	-117,500	-1,298,375.00	-275,854.75
WIENER STAEDTISCHE VERSICHERUNG AG 10/09/2029	EUR	-8,436	-195,293.40	-25,959.79
XETRA DAX MIDCAP INDEX 18/06/2021	EUR	-1,009	-167,413,280.00	-4,441,081.07
Net unrealised loss on financial futures contracts and				
Contracts for Differences		3	3	-8,537,569.13

Counterparty: Goldman Sachs International - London - United Kingdom

#### Forward foreign exchange contracts

<b>Purchases</b> Counterparty	Sales		Maturity	Valuation (In EUR)
USD 104,300	EUR	-85,607	09.06.2021	-314.47
Credit Suisse (Schweiz) AG - Zurich - Switzerla	nd			
CHF 477,000	EUR	-435,112	09.06.2021	-1,291.64
Credit Suisse (Schweiz) AG - Zurich - Switzerla	nd			
USD 229,600	EUR	-189,016	09.06.2021	-1,257.90
Credit Suisse (Schweiz) AG - Zurich - Switzerla	nd			
CHF 123,600	EUR	-112,707	09.06.2021	-295.85
Goldman Sachs International - London - United	Kingdom			
USD 10,627,200	EUR	-8,883,019	09.06.2021	-192,486.91
Credit Suisse (Schweiz) AG - Zurich - Switzerla	nd			
EUR 25,576	CHF	-28,100	09.06.2021	20.14
Credit Suisse (Schweiz) AG - Zurich - Switzerla	nd			
EUR 485,511	USD	-592,700	09.06.2021	822.79
Credit Suisse (Schweiz) AG - Zurich - Switzerla	nd			
USD 9,100	EUR	-7,494	09.06.2021	-52.74
Credit Suisse (Schweiz) AG - Zurich - Switzerla	nd			
EUR 30	SEK	-300	09.06.2021	0.07
Credit Suisse (Schweiz) AG - Zurich - Switzerla	nd			
CHF 858,400	EUR	-779,385	09.06.2021	1,309.22
UBS AG London Branch - London - United Kin	gdom			
EUR 257,098	CHF	-281,500	09.06.2021	1,080.67
Credit Suisse (Schweiz) AG - Zurich - Switzerla	nd			
CHF 40,500	EUR	-36,976	09.06.2021	-142.18
Credit Suisse (Schweiz) AG - Zurich - Switzerla	nd			
CHF 34,890,700	EUR	-31,503,478	09.06.2021	228,783.53
Credit Suisse (Schweiz) AG - Zurich - Switzerla	nd			
SEK 250,753,500	EUR	-24,749,056	09.06.2021	-18,340.85
Citibank N.A London - United Kingdom				
USD 20,500	EUR	-16,826	09.06.2021	-61.84
Credit Suisse (Schweiz) AG - Zurich - Switzerla	nd			
EUR 500,402	CHF	-548,200	09.06.2021	1,827.13
Citibank N.A London - United Kingdom				

# Technical Data and Notes (Continued)

#### Forward foreign exchange contracts

<b>Purchases</b> Counterparty		Sales		Maturity	Valuation (In EUR)
SEK	30,520	EUR	-2,995	09.06.2021	15.15
Credit Suisse (Sch	weiz) AG - Zurich - Switzeri	and			
CHF	35,749,100	EUR	-32,464,238	09.07.2021	55,194.07
UBS AG London E	Branch - London - United K	ingdom			
USD	10,275,400	EUR	-8,645,724	09.07.2021	-247,750.11
Credit Suisse (Sch	weiz) AG - Zurich - Switzeri	and			
SEK	30,520	EUR	-2,987	09.07.2021	21.59
Credit Suisse (Sch	weiz) AG - Zurich - Switzeri	and			
CHF	123,600	EUR	-112,727	09.07.2021	-293.04
Goldman Sachs In	ternational - London - Unite	d Kingdom			
SEK	30,520	EUR	-3,007	10.08.2021	1.28
Credit Suisse (Sch	weiz) AG - Zurich - Switzen	and			
CHF	35,872,700	EUR	-32,723,131	10.08.2021	-84,822.46
Goldman Sachs In	ternational - London - Unite	d Kingdom			
USD	10,215,400	EUR	-8,445,914	10.08.2021	-101,989.06
UBS AG London E	Branch - London - United K	ingdom			
Net unrealised lo	oss on forward foreign ex	change contracts			-360,023.41

# Statement of Net Assets (in EUR) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	318,311,922.34
Cash at banks and at brokers *	31,655,935.17
Income receivable	173,398.25
Other assets	789.98
	350,142,045.74
Liabilities	
Due to banks and to brokers	10,574.60
Interest payable	23,045.69
Provisions for accrued expenses	372,430.40
Net unrealised loss on financial futures contracts and	
Contracts for Differences	8,537,569.13
Net unrealised loss on forward foreign exchange contracts	360,023.41
	9,303,643.23

Fund Evolution		31.05.2021	31.05.2020	31.05.2019
Total net assets	EUR	340,838,402.51	230,894,274.58	198,413,408.15
Net asset value per share				
B - Capitalisation	EUR	175.84	169.49	150.06
EB - Capitalisation	EUR	1,345.52	1,283.71	1,131.24
IB - Capitalisation	EUR	1,847.38	1,767.57	1,561.46
UB - Capitalisation	EUR	1,338.64	1,284.47	1,137.06
BH - Capitalisation	CHF	167.42	161.49	143.62
EBH - Capitalisation	CHF	1,301.86	1,246.38	1,100.40
IBH - Capitalisation	CHF	1,340.75	1,287.29	1,141.16
UBH - Capitalisation	CHF	1,301.37	1,251.81	1,111.07
IBH25 - Capitalisation	SEK	988.95	1	/
BH - Capitalisation	USD	191.49	182.78	159.36
IBH - Capitalisation	USD	1,269.69	1,205.39	1,046.49
UBH - Capitalisation	USD	1,454.43	1,384.55	1,204.56
EBH - Capitalisation	USD	1,257.21	1,190.41	1,027.70

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
B - Capitalisation	EUR	346,262.833	326,542.003	91,289.968	71,569.138
EB - Capitalisation	EUR	82,749.352	46,166.939	49,433.122	12,850.709
IB - Capitalisation	EUR	6,532.321	8,586.693	5,334.538	7,388.910
UB - Capitalisation	EUR	5,566.803	4,343.895	1,932.661	709.753
BH - Capitalisation	CHF	131,799.426	131,984.214	31,440.006	31,624.794
EBH - Capitalisation	CHF	47,528.805	32,291.318	17,082.762	1,845.275
IBH - Capitalisation	CHF	10,675.527	3,711.159	7,054.368	90.000
UBH - Capitalisation	CHF	7,643.722	7,313.989	857.651	527.918
IBH25 - Capitalisation	SEK	253,416.649	0.000	253,416.649	0.000
BH - Capitalisation	USD	118,321.803	108,637.639	23,256.140	13,571.976
IBH - Capitalisation	USD	2,699.613	1,470.512	1,759.881	530.780
UBH - Capitalisation	USD	1,788.351	1,608.321	255.030	75.000
EBH - Capitalisation	USD	2,440.275	2,350.475	641.957	552.157

\* Cash at banks and at brokers includes EUR 3,005,768.57 held as cash collateral with Goldman Sachs International London.

# Statement of Operations / Changes in Net Assets (in EUR)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning of the year	230,894,274.58
ncome	
Dividends (net)	933,693.02
Securities lending income	294,966.64
Other income	28,476.54
	1,257,136.20
Expenses	
Management fee	3,037,022.7
Performance fee	2,899,885.66
Depositary fee	203,152.30
Administration expenses	280,211.18
Printing and publication expenses	15,752.50
nterest and bank charges	145,286.99
nterest paid on CFD	289,397.45
Audit, control, legal, representative bank and other expenses	182,941.22
Taxe d'abonnement"	
Net income (loss)	-5,886,036.5
Realised gain (loss)	
Net realised gain (loss) on sales of investments	45,759,100.03
Net realised gain (loss) on financial futures contracts and Contracts for Differences	-67,506,692.03
Net realised gain (loss) on forward foreign exchange contracts	-5,342,268.48
Net realised gain (loss) on foreign exchange	113,376.56 -26,976,483.92
Net realised gain (loss)	-32,862,520.43
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	33,881,566.79
Change in net unrealised appreciation (depreciation) on financial futures contracts and Contracts for Differences	4,625,688.56
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	704,760.90
	39,212,016.25
Net increase (decrease) in net assets as a result of operations	6,349,495.82
Subscriptions / Redemptions	158,322,707.74
Subscriptions	100,022,101.1
Subscriptions Redemotions	-54 798 075 69
Subscriptions Redemptions	-54,728,075.63 <b>103,594,632</b> .11

### Statement of Investments in Securities

#### Breakdown by Country

breakdown by Country	
Germany	56.27
Netherlands	11.69
Italy	8.01
United Kingdom	4.04
Denmark	3.43
France	2.82
Switzerland	2.20
Finland	1.88
Sweden	1.05
Belgium	0.79
Spain	0.79
Norway	0.44
Total	93.39

#### Breakdown by Economic Sector

Mechanical engineering and industrial equipment	0 74
moonanda onginooning and inddotna oquipmone	8.74
Pharmaceuticals, cosmetics and medical products	5.91
Internet, software and IT services	5.81
Financial, investment and other div. companies	5.16
Aeronautic and astronautic industry	4.98
Food and soft drinks	4.73
Textiles, garments and leather goods	4.63
Banks and other credit institutions	4.32
Chemicals	4.06
Graphics publishing and printing media	3.67
Traffic and transportation	3.54
Vehicles	3.26
Non-ferrous metals	3.12
Biotechnology	2.95
Miscellaneous services	2.80
Telecommunication	2.61
Mining, coal and steel industry	2.60
Photographic and optics	1.68
Retailing, department stores	1.67
Healthcare and social services	1.13
Petroleum	1.06
Insurance companies	1.04
Various capital goods	0.87
Computer hardware and networking	0.85
Agriculture and fishery	0.65
Building materials and building industry	0.56
Energy and water supply	0.56
Packaging industries	0.52
Miscellaneous consumer goods	0.37
Total	93.39

#### Statement of Investments in Securities

	Description	Quantity / Nominal	Valuation (in EUR)	% of ne asset
Securiti narkets	es listed on a stock exchange or other organised			
Shares				
EUR	AAREAL BANK	56,846	1,181,259.88	0.3
	AIRBUS GROUP NV AMADEUS IT GROUP A	159,073 43,422	16,966,726.18 2,680,874.28	4.9 0.7
	AMPLIFON	47,742	1,859,550.90	0.5
	ANTARES VISION SPA	87,704	1,074,374.00	0.3
	APONTIS PHARMA AG ASETEK A/S REG	125,500 310,305	2,221,350.00 2,898,193.48	0.6 0.8
UR	AURUBI	60,600	4,738,920.00	1.3
	B.R.A.I.N. BIOTECHNOLOGY RESEARCH REG BAKKAFROST	91,119 30,623	947,637.60 2,215,850.96	0.2 0.6
	BARRY CALLEBAUT (REG. SHARES)	2,283	4,272,839.21	1.2
	BEIERSDORF BRENNTAG REG	13,825	1,338,813.00	0.3
	CANCOM IT SYSTEME	44,956 126,666	3,467,905.84 6,138,234.36	1.6
		253,133	3,774,213.03	1.1
	CARL ZEISS MEDITEC CERES POWER HOLDINGS PLC	9,832 149,842	1,491,514.40 1,893,712.99	0.4 0.5
EΚ	CINT GROUP AB	127,045	1,172,908.15	0.3
	COMMERZBANK COMPUGROUP MEDICAL SE	878,072 14,787	5,793,519.06 1,001,819.25	1.7
	CTS EVENTIM	40,999	2,303,323.82	0.6
	DE SAMMENSLUTTEDE VOGNMAEND	19,267	3,814,644.76	1.1
	D'IETEREN DRAEGERWERK	27,941 53,303	2,693,512.40 3,917,770.50	0.7
UR	DUERR	57,593	1,938,580.38	0.5
	DUNELM GROUP ECKERT & ZIEGLER	74,453 88,252	1,270,747.63 8,097,121.00	0.3 2.3
	ESSILORLUXOTTICA	40,390	5,730,533.20	1.6
	EVOTEC OAI	34,479	1,248,484.59	0.3
	EXASOL AG FERREXPO	175,828 540,371	2,989,076.00 2,814,628.62	0.8 0.8
UR	FINECOBANK	563,654	7,741,787.69	2.2
	FLUGHAFEN ZUERICH FRAPORT	22,077 86,682	3,210,360.40 5,036,224.20	0.9
	FROY ASA	263,059	1,485,016.74	0.4
	FUCHS PETROLUB SE (PREF. SHARES)	47,777	1,977,012.26	0.5
	FUTURE PLC GEA GROUP	104,278 164,220	3,440,773.91 5,890,571.40	1.0
	GERRESHEIMER	32,923	2,979,531.50	0.8
	GN GREAT NORDIC GREGGS	39,624 67,761	2,754,441.53 1,962,477.05	8.0 5.0
	GRENKE	13,783	515,897.69	0.1
	HANNOVER RUECKVERSICHERUNG REG HARBOUR ENERGY PLC	24,773 1,936,264	3,545,016.30 462,623.24	1.0 0.1
	HARBOOK ENERGI FLC HELLA KGAA HUECK & CO	20,333	1,148,814.50	0.3
	HELLOFRESH SE	69,281	5,179,447.56	1.5
	HGEARS AG HOCHTIEF	101,125 27,954	2,629,250.00 1,923,794.28	0.7 0.5
UR	HUGO BOSS (REG. SHARES)	62,045	2,885,092.50	0.8
	IBU-TEC ADVANCED MATERIALS AG INTERPUMP GROUP	24,964 103,727	1,068,459.20 4,850,274.52	0.3
	INVISIO COMMUNICATIONS	117,999	2,406,907.72	0.7
	K&S	367,599	4,172,248.65	1.2
	KERING KION GROUP	875 57,457	654,762.50 5,022,890.94	0.1
UR	KNORR-BREMSE AG	20,426	2,077,324.20	0.6
	M1 KLINIKEN AG MOONPIG GROUP PLC	180,621 352,914	1,851,365.25 1,917,823.56	0.5 0.5
	MORPHOSYS	96,406	6,941,232.00	2.0
	NEMETSCHEK	12,674	766,523.52	0.2
	NESTE OYJ NEXI SPA	22,019 300,179	1,186,824.10 4,964,960.66	0.3
UR	NEXUS	28,498	1,806,773.20	0.5
	NIGHTINGALE HEALTH OYJ NORMA GROUP (REG. SHARES)	385,654 82,611	2,005,400.80 3,897,586.98	0.5
	OSRAM LICHT (REG. SHARES)	197,620	10,335,526.00	3.0
	PFEIFFER VACUUM TECHNOLOGY	2,707	439,075.40	0.1
	PORSCHE AUTOMOBIL HOLDING (PREF. SHARES)	78,675	7,277,437.50	2.1
UR	PROSIEBEN SAT.1 MEDIA	122,269	2,264,421.88	0.6
	PRYSMIAN PUMA	132,322 29,247	3,735,450.06 2,743,953.54	1.1 0.8
UR	QIAGEN (REG. SHARES)	195,339	7,870,208.31	2.3
	SANOMA OYJ	232,231	3,223,366.28 5,740,065.00	
	SARTORIUS (PREF. SHARES) SCOUT24 REG	14,173 10,327		1.6 0.2
UR	SHOP APOTHEKE EUROPE NV	52,825	8,076,942.50	2.3
	SIEMENS HEALTHINEERS AG SOFTWARE AG	72,982 100,252	3,355,712.36 3,665,213.12	0.9
	SOITEC	8,654	1,443,487.20	0.4
UR	STMICROELECTRONICS	186,022	5,701,574.30	1.6
	STROER OUT-OF-HOME MEDIA SUEDZUCKER	18,962 378,576	1,270,454.00 5,190,276.96	0.3 1.5
UR	SYMRISE	57,055	6,190,467.50	1.8
	TEAMVIEWER AG	119,670 625,176	3,873,717.90 6,045,451.92	1.1 1.5
	THYSSEN KRUPP UNIEURO SPA	115,330	3,072,391.20	0.9
UR	UNITED INTERNET (REG. SHARES)	82,880	2,829,523.20	0.8
	VA-Q-TEC REG VERALLIA SASU	173,504 54,116	5,812,384.00 1,778,251.76	1.7 0.5
	VIVORYON THERAPEUTICS NV	90,408	1,224,666.77	0.3
	ZALANDO	116,196	10,157,854.32	2.9

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

# Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	
Total Shares	318,311,922.34		93.39	
Total securities listed on a stock exchange or other organised markets	:	318,311,922.34	93.39	
Total of Portfolio	318,311,922.34			
Cash at banks and at brokers		31,655,935.17	9.29	
Due to banks and to brokers		-10,574.60	0.00	
Other net liabilities		-9,118,880.40	-2.68	
Total net assets	:	340,838,402.51	100.00	

The notes are an integral part of the financial statements. Any differences in the percentage of Net Assets are the result of roundings.

Credit Suisse (Lux) European Entrepreneur Equity Fund (previously Credit Suisse (Lux) Small and Mid Cap Europe Equity Fund)

#### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	EUR	50635232	LU2066958385	1.60%	1.92%
DBP - Capitalisation	EUR	50607041	LU2066958112	0.00%	0.12%
EBP - Capitalisation	EUR	50583597	LU2066957908	0.60%	1.00%
IBP - Capitalisation	EUR	50607051	LU2066958203	0.60%	1.08%
UBP - Capitalisation	EUR	50607001	LU2066958039	0.70%	1.15%

Effective 14.01.2021 Credit Suisse (Lux) Small and Mid Cap Europe Equity Fund was renamed in Credit Suisse (Lux) European Entrepreneur Equity Fund. The TER without performance fees is 1.15% for -UBP- EUR shares.

There is no management fee for -DBP- shares.

Effective 14.01.2021 the Management fee rate of -EBP- EUR and -IBP- EUR shares decreased from 0.90% to 0.60% and of -UBP- EUR shares from 1.00% to 0.70%.

Effective 14.01.2021, the board of Directors has decided to change the name and the fee structure and the followig sharecless of the Subfund: -DB- EUR becomming -DBP- EUR, -EB- EUR becomming -EBP-EUR, -IB- EUR becomming -IBP- EUR and -UB- EUR becomming -UBP- EUR.

#### Fund Performance

		YTD	Since Inception
B - Capitalisation	EUR	10.63%	23.09%
DBP - Capitalisation	EUR	11.46%	26.14%
EBP - Capitalisation	EUR	11.14%	24.62%
IBP - Capitalisation	EUR	11.08%	24.51%
UBP - Capitalisation	EUR	11.06%	24.35%

# Statement of Net Assets (in EUR) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	100,977,927.37
Cash at banks and at brokers	5,582,182.14
Income receivable	29,250.21
	106,589,359.72
Liabilities	
Provisions for accrued expenses	99,113.33
	99,113.33
Net assets	106,490,246.39

Fund Evolution		31.05.2021	31.05.2020
Total net assets	EUR	106,490,246.39	62,047,245.21
Net asset value per share			
B - Capitalisation	EUR	4,162.76	3,026.31
DBP - Capitalisation	EUR	2,244.30	1,602.54
EBP - Capitalisation	EUR	1,755.46	1,264.80
IBP - Capitalisation	EUR	2,179.62	1,571.72
UBP - Capitalisation	EUR	18.08	13.05

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
B - Capitalisation	EUR	13,224.910	14,413.905	2,585.818	3,774.813
DBP - Capitalisation	EUR	17,732.664	7,737.257	13,391.059	3,395.652
EBP - Capitalisation	EUR	137.317	114.316	1,822.541	1,799.540
IBP - Capitalisation	EUR	2,675.005	2,285.005	720.000	330.000
UBP - Capitalisation	EUR	308,037.755	175,578.024	187,126.538	54,666.807

Credit Suisse (Lux) European Entrepreneur Equity Fund (previously Credit Suisse (Lux) Small and Mid Cap Europe Equity Fund)

# Statement of Operations / Changes in Net Assets (in EUR)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning of the year	62,047,245.2
Income	
Dividends (net)	1,333,118.05
Securities lending income	58,883.10
	1,392,001.21
Expenses	
Management fee	820,408.3
Performance fee	18.63
Depositary fee	57,306.86
Administration expenses	54,660.47
Printing and publication expenses	5,416.46
Interest and bank charges	33,951.84
Audit, control, legal, representative bank and other expenses	42,906.81
"Taxe d'abonnement"	28,391.82
	1,043,061.20
Net income (loss)	348,940.01
Realised gain (loss)	
Net realised gain (loss) on sales of investments	13,773,064.35
Net realised gain (loss) on foreign exchange	39,231.24
	13,812,295.61
Net realised gain (loss)	14,161,235.62
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	10,856,718.03
	10,856,718.03
Net increase (decrease) in net assets as a result of operations	25,017,953.68
Subscriptions / Redemptions	
Subscriptions	43,274,137.66
Redemptions	-23,849,090.13
	19,425,047.53
Net assets at the end of the year	106,490,246.39

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### Statement of Investments in Securities

#### Breakdown by Country

France	28.52
Germany	16.62
Italy	11.98
Belgium	9.74
Netherlands	9.39
Spain	8.61
Luxembourg	5.65
Finland	4.32
Total	94.82

#### Breakdown by Economic Sector

Pharmaceuticals, cosmetics and medical products	14.30
Banks and other credit institutions	8.91
Mechanical engineering and industrial equipment	8.75
Textiles, garments and leather goods	8.62
Electrical appliances and components	7.08
Financial, investment and other div. companies	4.52
Mining, coal and steel industry	3.64
Internet, software and IT services	3.47
Petroleum	3.26
Building materials and building industry	2.79
Vehicles	2.71
Graphics publishing and printing media	2.69
Electronics and semiconductors	2.58
Miscellaneous services	2.55
Retailing, department stores	2.16
Traffic and transportation	2.09
Chemicals	1.95
Aeronautic and astronautic industry	1.77
Real estate	1.73
Photographic and optics	1.68
Miscellaneous consumer goods	1.63
Lodging and catering industry, leisure facilities	1.49
Tobacco and alcoholic beverages	1.41
Non-ferrous metals	1.32
Telecommunication	1.11
Insurance companies	0.62
Total	94.82

#### Statement of Investments in Securities

	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Secur marke	rities listed on a stock exchange or other organised ets			
Share				
EUR	AALBERTS INDUSTRIES	28,938	1,337,224.98	1.26
EUR	ADYEN NV	954	1,803,441.60	1.69
EUR	AMPLIFON	36,084	1,405,471.80	1.32
EUR	ANTARES VISION SPA	24,665	302,146.25	0.28
EUR	ARCELORMITTAL	81,430	2,190,059.85	2.06
EUR	ASM INTERNATIONAL	5,719	1,470,926.80	1.38
EUR	BANCA FARMAFACTORING SPA	140,000	1,076,600.00	1.0
EUR	BANKINTER (REG. SHARES)	386,564	1,812,985.16	1.70
EUR	BE SEMICONDUCTOR INDUSTRIES NV BESI	15,374	1,026,368.24	0.96
EUR	BEKAERT	35,952	1,404,285.12	1.3
EUR	BOUYGUES	44,250	1,477,065.00	1.39
EUR	BUREAU VERITAS REGISTRE INTERNATIONAL DE CLASSIFICATION DE NAVIRES ET D'AERONEFS	75,072	1,889,562.24	1.7
EUR	CARGOTEC -B-	30,929	1,427,064.06	1.34
EUR	CTS EVENTIM	9,407	528,485.26	0.50
EUR	DASSAULT SYSTEMES	7,755	1,459,878.75	1.3
EUR	DERICHEBOURG	158,267	1,334,190.81	1.25
EUR	ELIOR PARTICIPATIONS	234,344	1,515,033.96	1.42
EUR EUR	ELMOS SEMICONDUCTOR	5,523	196,066.50	0.18
	ERG	65,866	1,640,063.40	
EUR	ESSILORLUXOTTICA	12,572	1,783,715.36	1.68
EUR		16,887	1,233,595.35	1.16
EUR EUR	EUROFINS SCIENTIFIC SE	24,259	2,141,341.93	2.01 1.93
	FIAT CHRYSLER AUTOMOBILES N.V.	126,693	2,059,774.79	
EUR EUR	FINECOBANK FLUIDRA	153,666 61,896	2,110,602.51 2,045,662.80	1.98 1.92
EUR	FRESENIUS			
EUR	FRESEINUS FUCHS PETROLUB SE (PREF. SHARES)	16,727 24,843	738,413.42 1,028,003.34	0.69 0.9
FUR	GVS SPA	70.000	1,005,200.00	0.94
FUR	HEIDELBERGCEMENT	20,000	1,493,200.00	1.40
FUR	HEINEKEN	15,351	1,498,564.62	1.4
EUR	HELLA KGAA HUECK & CO	14,627	826,425.50	0.78
FUR	ID LOGISTICS	5.821	1,385,398.00	1.30
EUR	ILIAD	6,738	915,694.20	0.86
EUR	INDITEX	46,747	1,481,412.43	1.39
EUR	INTERPUMP GROUP	38,171	1,784,875.96	1.68
FUR	JUNGHEINRICH (PREF. SHARES)	45,693	1,915,450.56	1.80
EUR	KBC GROUP	40,090	2,681,219.20	2.52
EUR	KESKO -B-	29,075	821,950.25	0.77
EUR	KINEPOLIS GROUP	32,043	1,582,283.34	1.49
EUR	KONE B	15,496	1,024,905.44	0.96
EUR	LABORATORIOS FARMACEUTICOS	55,599	3,169,143.00	2.98
EUR	L'OREAL	7,105	2,616,771.50	2.46
EUR	LVMH	7,670	5,000,840.00	4.70
EUR	MELEXIS	9,261	790,889.40	0.74
EUR	MERCK	13,251	1,955,185.05	1.84
EUR	MONCLER	34,406	1,999,676.72	1.88
EUR	NEXANS	29,094	2,115,133.80	1.99
EUR	PLASTIC OMNIUM	61,845	1,734,133.80	1.63
EUR	PUMA	23,215	2,178,031.30	2.05
EUR	PVA TEPLA	46,274	1,124,458.20	1.06
EUR	REPLY (REG. SHARES)	8,989	1,181,154.60	1.11
EUR	SANOMA OYJ	95,552	1,326,261.76	1.25
EUR	SAP SE	21,870	2,482,682.40	2.33
EUR	SARTORIUS STEDIM BIOTECH	6,200	2,197,280.00	2.06
EUR	SBM OFFSHORE	56,546	799,277.71	0.75
EUR	SECO SPA	70,000	250,600.00	0.24
EUR	SIXT (PREF. SHARES)	29,496	2,221,048.80	2.09
EUR	SOITEC	9,857	1,644,147.60	1.54
EUR	SOLVAY	18,795	2,074,968.00	1.95
EUR	STROER OUT-OF-HOME MEDIA	15,049	1,008,283.00	0.95
EUR	TENARIS	180,953	1,688,291.49	1.59
EUR	WAREHOUSES DE PAUW N.V.	58,986	1,840,363.20	1.73
EUR Total	WENDEL Shares	18,091	2,065,992.20 100,319,222.31	1.94 94.21
	securities listed on a stock exchange or other lised markets		100.319.222.31	94.21
-	rities not listed on a stock exchange			
Share				
EUR	LINEA DIRECTA ASEGURADORA	386,564	658,705.06	0.62
	Shares		658,705.06	0.62
	emi eo		000,700.00	0.02
Total	securities not listed on a stock exchange		658,705.06	0.63

Total securities not listed on a stock exchange	658,705.06	0.62
Total of Portfolio	100,977,927.37	94.82
Cash at banks and at brokers	5,582,182.14	5.24
Other net liabilities	-69,863.12	-0.06
Total net assets	106,490,246.39	100.00

Any differences in the percentage of Net Assets are the result of roundings.

# **Technical Data and Notes**

### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	EUR	50635401	LU2066958898	1.60%	1.86%
EB - Capitalisation	EUR	50635378	LU2066958542	0.90%	1.11%
IB - Capitalisation	EUR	50635392	LU2066958625	0.90%	1.16%
UB - Capitalisation	EUR	50635375	LU2066958468	1.00%	1.25%

#### Fund Performance

		YTD	Since Inception
B - Capitalisation	EUR	10.69%	15.31%
EB - Capitalisation	EUR	11.03%	16.55%
IB - Capitalisation	EUR	11.01%	16.49%
UB - Capitalisation	EUR	10.92%	16.33%

# Statement of Net Assets (in EUR) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	317,629,362.78
Cash at banks and at brokers	429,046.22
Income receivable	161,059.32
	318,219,468.32
Liabilities	
Provisions for accrued expenses	437,261.71
	437,261.71
Net assets	317,782,206.61

Fund Evolution		31.05.2021	31.05.2020
Total net assets	EUR	317,782,206.61	258,458,613.84
Net asset value per share			
B - Capitalisation	EUR	3,732.29	2,898.71
EB - Capitalisation	EUR	3,508.03	2,704.35
IB - Capitalisation	EUR	5,032.45	3,881.25
UB - Capitalisation	EUR	20.52	15.84

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
B - Capitalisation	EUR	57,687.039	64,039.897	3,758.651	10,111.509
EB - Capitalisation	EUR	17,713.067	15,363.143	7,049.852	4,699.928
IB - Capitalisation	EUR	3,527.886	5,128.990	2,623.869	4,224.973
UB - Capitalisation	EUR	1,100,444.472	717,679.548	515,075.746	132,310.822

Credit Suisse (Lu	<ul> <li>x) Small and Mid</li> </ul>	l Cap German	v Eauitv Fund
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# Statement of Operations / Changes in Net Assets (in EUR)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning of the year	258,458,613.84
Income	
Dividends (net)	2,759,317.47
Securities lending income	315,252.66
	3,074,570.13
Expenses	
Management fee	3,927,886.48
Depositary fee	203,550.13
Administration expenses	280,841.66
Printing and publication expenses	8,042.98
Interest and bank charges	10,309.16
Audit, control, legal, representative bank and other expenses	61,738.12
"Taxe d'abonnement"	121,349.31
	4,613,717.84
Net income (loss)	-1,539,147.71
Realised gain (loss)	
Net realised gain (loss) on sales of investments	14.77
Net realised gain (loss) on foreign exchange	-3,321.07
	-3,306.30
Net realised gain (loss)	-1,542,454.01
	·,···,·
Change in net unrealised appreciation (depreciation)	72,993,865.06
Change in net unrealised appreciation (depreciation) on investments	
	72,993,865.06
Net increase (decrease) in net assets as a result of operations	71,451,411.05
Subscriptions / Redemptions	
Subscriptions	56,077,899.01
Redemptions	-68,205,717.29
	-12,127,818.28
Net assets at the end of the year	317.782.206.61
	017,702,200.01

# Statement of Investments in Securities

#### Breakdown by Country

Germany	83.71
Netherlands	13.40
Luxembourg	2.85
Total	99.95
Breakdown by Economic Sector	
Chemicals	12.01
Mechanical engineering and industrial equipment	10.01
Aeronautic and astronautic industry	8.22
Textiles, garments and leather goods	8.15
Internet, software and IT services	7.64
Pharmaceuticals, cosmetics and medical products	7.35
Electrical appliances and components	5.87
Traffic and transportation	5.56
Vehicles	4.67
Banks and other credit institutions	4.53
Real estate	4.07
Biotechnology	3.90
Food and soft drinks	3.18
Insurance companies	2.25
Miscellaneous services	2.16
Graphics publishing and printing media	2.14
Non-ferrous metals	1.96
Mining, coal and steel industry	1.59
Financial, investment and other div. companies	1.27
Petroleum	0.85
Various capital goods	0.71
Electronics and semiconductors	0.62
Energy and water supply	0.60
Telecommunication	0.35
Building materials and building industry	0.28
Total	99.95

Statement of	Investments	in Securities
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	Description	Quantity / Nominal	Valuation (in EUR)	% of n asse
Securi marke	ities listed on a stock exchange or other organised ts			
Share	5			
EUR	AAREAL BANK	50,000	1,039,000.00	0.3
EUR	AIRBUS GROUP NV	245,000	26,131,700.00	8.2
EUR	AIXTRON SE	117,470	1,983,480.95	0.6
EUR	ALSTRIA OFFICE REIT	80,000	1,192,000.00	0.3
EUR EUR	AROUNDTOWN PROPERTY HOLDINGS AURUBI	1,317,069 38,568	9,042,995.75	2.8 0.9
FUR	BECHTI F	5,000	3,016,017.60 788,000.00	0.2
EUR	BEIERSDORF	58,000	5,616,720.00	1.7
EUR	BRENNTAG REG	150,749	11,628,777.86	3.6
EUR	CANCOM IT SYSTEME	55,000	2,665,300.00	0.8
EUR	CAPITALSTAGE	200,000	2,982,000.00	0.9
EUR	CARL ZEISS MEDITEC	33,000	5,006,100.00	1.5
EUR	COMMERZBANK	2,024,345	13,356,628.31	4.2
EUR	COMPUGROUP MEDICAL SE	18,000	1,219,500.00	0.3
EUR FUR	CTS EVENTIM	45,000	2,528,100.00	0.8
EUR	DEUTSCHE LUFTHANSA (REG. SHARES) DUERR	240,000 60,000	2,562,720.00 2,019,600.00	0.8 0.6
EUR	ECKERT & ZIEGLER	75,000	6,881,250.00	2.1
=UR	EVONIK INDUSTRIES REG	131,062	3.833.563.50	1.2
EUR	FRAPORT	195,000	11,329,500.00	3.5
EUR	FREENET (REG. SHARES)	95,000	2,135,600.00	0.6
EUR	FUCHS PETROLUB SE (PREF. SHARES)	65,445	2,708,114.10	0.8
EUR	GEA GROUP	90,000	3,228,300.00	1.0
EUR	GERRESHEIMER	25,000	2,262,500.00	0.5
EUR	GRENKE	60,000	2,245,800.00	0.1
EUR	HANNOVER RUECKVERSICHERUNG REG	50,000	7,155,000.00	2.2
EUR	HELLA KGAA HUECK & CO HELLOFRESH SE	40,000 135,000	2,260,000.00 10,092,600.00	0.1
EUR	HOCHTIFF	13,000	894,660.00	0.2
EUR	HUGO BOSS (REG. SHARES)	65,000	3,022,500.00	0.9
EUR	K&S	560,000	6,356,000.00	2.0
EUR	KION GROUP	60,000	5,245,200.00	1.0
EUR	KNORR-BREMSE AG	40,000	4,068,000.00	1.5
EUR	LANXESS	71,847	4,404,221.10	1.3
EUR	LEG IMMOBILIEN (REG. SHARES)	5,335	639,666.50	0.2
EUR	MORPHOSYS	110,000	7,920,000.00	2.4
EUR FUR	NEMETSCHEK	55,000	3,326,400.00	1.0
EUR	NORDEX NORMA GROUP (REG. SHARES)	100,000 45,000	1,899,000.00 2,123,100.00	0.6
EUR	OSRAM LICHT (REG. SHARES)	30,000	1,569,000.00	0.4
TUR	PFEIFFER VACUUM TECHNOLOGY	38,223	6,199,770.60	1.9
UR	PORSCHE AUTOMOBIL HOLDING (PREF. SHARES)	135,852	12,566,310.00	3.9
EUR	PROSIEBEN SAT.1 MEDIA	230,000	4,259,600.00	1.3
EUR	PSI	160,000	4,784,000.00	1.
EUR		94,897	8,903,236.54	2.0
EUR	OIAGEN (REG. SHARES) RATIONAI	307,501	12,389,215.29	3.9
EUR	SARTORIUS (PREF. SHARES)	3,500 30,000	2,572,500.00 12,150,000.00	3.8
EUR	SCOUT24 REG	58,572	3,890,352.24	1.5
EUR	SERVICEWARE SE	38,000	646,000.00	0.5
EUR	SHOP APOTHEKE EUROPE NV	26,491	4,050,473.90	1.5
EUR	SIEMENS HEALTHINEERS AG	105,000	4,827,900.00	1.8
EUR	SIXT (PREF. SHARES)	50,000	3,765,000.00	1.1
EUR	SOFTWARE AG	90,000	3,290,400.00	1.(
EUR	SYMRISE	110,000	11,935,000.00	3.1
EUR	TAG IMMOBILIEN TEAMVIEWER AG	80,000	2,067,200.00	0.0
UR	TEAMVIEWER AG TELEFONICA DEUTSCHLAND HOLDING (REG. SHARES)	125,000 500,000	4,046,250.00 1,118,500.00	0.3
EUR	THYSSEN KRUPP	521,762	5,045,438.54	1.
EUR	UNITED INTERNET (REG. SHARES)	150,000	5,121,000.00	1.6
EUR	VARTA AG	13,000	1,635,400.00	0.8
EUR	ZALANDO	160,000	13,987,200.00 317,629,362.78	4.4 99.9
otal s	securities listed on a stock exchange or other			
organi	sed markets of Portfolio		317,629,362.78 317,629,362.78	99.9
Cotol -	// FULLUIU		311,029,302.18	99.9
	t banks and at brokers		429.046.22	0
Cash a	t banks and at brokers net liabilities		429,046.22	0. -0.0

#### **Technical Data and Notes**

### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	CHF	36485209	LU1602150465	1.60%	1.91%
EA - Distribution	CHF	36486661	LU1602187202	0.50%	0.76%
EB - Capitalisation	CHF	36501855	LU1602186907	0.50%	0.76%
IB - Capitalisation	CHF	36486664	LU1602150895	0.70%	1.01%
UB - Capitalisation	CHF	36486655	LU1602151786	0.90%	1.25%
X1B - Capitalisation	CHF	110950852	LU2329017136	0.90%	/

The management of Credit Suisse (Lux) Small Cap Switzerland Equity Fund -UB- CHF decreased from 0.95% to 0.90% as at 01.05.2021. Credit Suisse (Lux) Small Cap Switzerland Equity Fund -X1B- CHF was launched on 15.04.2021. No TER is disclosed for share classes launched less than 6 months ago.

#### Fund Performance

		YTD	Since Inception	2020	2019	2018
B - Capitalisation	CHF	15.52%	/	10.69%	21.81%	-19.73%
EA - Distribution	CHF	16.07%	/	11.96%	23.20%	-18.82%
EB - Capitalisation	CHF	16.07%	/	11.96%	23.21%	-18.82%
IB - Capitalisation	CHF	15.95%	30.65%	11.70%	22.92%	/
UB - Capitalisation	CHF	15.82%	/	11.43%	22.61%	-19.21%
X1B - Capitalisation	CHF	/	1.79%	/	/	/

#### Distributions

		Ex-Date	Amount
EA - Distribution	CHF	21.07.2020	9.04

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# Statement of Net Assets (in CHF) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	116,549,906.54
Cash at banks and at brokers	2,240,356.41
	118,790,262.95
Liabilities	
Due to banks and to brokers	9,599.93
Provisions for accrued expenses	78,996.41
	88,596.34
Net assets	118,701,666.61

Fund Evolution		31.05.2021	31.05.2020	31.05.2019
Total net assets	CHF	118,701,666.61	42,151,206.41	30,195,150.25
Net asset value per share				
B - Capitalisation	CHF	132.74	96.58	92.15
EA - Distribution	CHF	1,341.13	973.08	930.55
EB - Capitalisation	CHF	1,389.63	999.56	942.99
IB - Capitalisation	CHF	1,306.50	942.08	890.86
UB - Capitalisation	CHF	136.21	98.46	93.34
X1B - Capitalisation	CHF	101.79	1	/

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
B - Capitalisation	CHF	82,562.629	83,322.929	11,129.132	11,889.432
EA - Distribution	CHF	160.087	253.930	62.689	156.532
EB - Capitalisation	CHF	59,203.972	25,864.332	38,775.071	5,435.431
IB - Capitalisation	CHF	3,030.000	3,030.000	0.000	0.000
UB - Capitalisation	CHF	50,677.657	52,296.386	3,066.885	4,685.614
X1B - Capitalisation	CHF	141,408.000	0.000	141,672.000	264.000

# Statement of Operations / Changes in Net Assets (in CHF)

Income  Income  Dividends (ref)  Securities lending income  1,314,877.3  Securities lending income  1,331,624.  Expenses  Expenses Expense Expenses Expenses Expenses Expe		For the period from 01.06.2020 to 31.05.2021
Dividends (net)         1,314,877.3           Securities lending income         1,6447.5           Securities lending income         1,331,524.6           Expenses         1,331,524.6           Management fee         536,806.6           Depositing free         536,806.6           Administration expenses         79,301.6           Printing and publication expenses         79,301.6           Addit, control, legal, representative bank and other expenses         51,722.5           Taxe d'abornement*         18,032.0           Valid, control, legal, representative bank and other expenses         51,722.5           Taxe d'abornement*         18,032.0           Vet income (loss)         546,256.3           Realised gain (loss) on sales of investments         6,749,958.1           Net realised gain (loss) on sales of investments         6,749,958.1           Net realised gain (loss) on sales of investments         6,749,958.1           Net realised gain (loss)         7,295,871.1           Change in net unrealised appreciation (depreciation)         18,776,871.5           Change in net unrealised appreciation (depreciation)         18,776,871.5           Net increase (decrease) in net assets as a result of operations         26,072,743.1           Subscriptions         58,862,040.1         48	Net assets at the beginning of the year	42,151,206.41
Securities lending income         16.847.2           Lepenses         1,331.524.2           Expenses         536.806.1           Depositary fee         536.806.1           Administration expenses         79.301.1           Interest and bank charges         35.346.4           Audit, control, legal, representative bank and other expenses         51.722.2           Taxe of abornement*         18.032.1           Taxe datomnement*         785,268.3           Net income (loss)         546.256.3           Realised gain (loss)         546.256.3           Net realised gain (loss) on foreign exchange         -343.3           Net realised gain (loss) on foreign exchange         -343.3           Net realised gain (loss)         7,295,871.1           Change in net unrealised appreciation (depreciation)         18.776,871.5           Change in net unrealised appreciation (depreciation)         18.776,871.5           Net increase (decrease) in net assets as a result of operations         26,072,743.1           Subscriptions / Redemptions         -8,882,240.4           Subscriptions / Redemptions         -8,882,240.4           Subscriptions / Redemptions         -8,882,240.4           Subscriptions / Redemptions         -8,882,240.4           Soladen,158.5         -8,882,240	Income	
Securities lending income         16.847.2           Lepenses         1,331.524.2           Expenses         536.806.1           Depositary fee         536.806.1           Administration expenses         79.301.1           Interest and bank charges         35.346.4           Audit, control, legal, representative bank and other expenses         51.722.2           Taxe of abornement*         18.032.1           Taxe datomnement*         785,268.3           Net income (loss)         546.256.3           Realised gain (loss)         546.256.3           Net realised gain (loss) on foreign exchange         -343.3           Net realised gain (loss) on foreign exchange         -343.3           Net realised gain (loss)         7,295,871.1           Change in net unrealised appreciation (depreciation)         18.776,871.5           Change in net unrealised appreciation (depreciation)         18.776,871.5           Net increase (decrease) in net assets as a result of operations         26,072,743.1           Subscriptions / Redemptions         -8,882,240.4           Subscriptions / Redemptions         -8,882,240.4           Subscriptions / Redemptions         -8,882,240.4           Subscriptions / Redemptions         -8,882,240.4           Soladen,158.5         -8,882,240	Dividends (net)	1,314,877.32
Expenses       536,800.6         Depositary fee       57,487.3         Administration expenses       6,871.3         Interest and bank charges       355,346.4         Audit, control, legal, representative bank and other expenses       51,722.3         Taxe d'abornement       18,820.2         Taxe d'abornement       785,268.2         Net income (loss)       546,256.3         Realised gain (loss)       546,256.3         Net realised gain (loss) on sales of investments       6,749,958.1         Net realised gain (loss)       7,295,871.1         Charge in net unrealised appreciation (depreciation)       18,776,871.5         Charge in net unrealised appreciation (depreciation)       18,776,871.5         Net increase (decrease) in net assets as a result of operations       26,072,743.3         Subscriptions / Redemptions       68,802,404.1         Redemptions       68,802,404.1         Obstribution       24,823.2		16,647.31
Management fee     596,806.5       Depositary fee     57,487.5       Administration expenses     79,301.6       Printing and publication expenses     6,571.3       Interest and bank charges     35,346.4       Audit, control, legal, representative bank and other expenses     51,722.5       Taxe d'abornement*     18,032.0       Taxe d'abornement*     785,268.2       Net income (loss)     546,256.3       Net realised gain (loss)     546,256.3       Net realised gain (loss) on sales of investments     6,749,958.1       Net realised gain (loss)     7,295,871.1       Change in net unrealised appreciation (depreciation)     18,776,871.5       Change in net unrealised appreciation (depreciation) on investments     18,776,871.5       Net increase (decrease) in net assets as a result of operations     26,072,743.1       Subscriptions / Redemptions     58,862,404.1       Redemptions     58,862,404.1       Distribution     2,442.3		1,331,524.63
Depositary fee         57,487.3           Administration expenses         79,301.6           Interest and bank charges         6,571.3           Interest and bank charges         35,346.4           Audit, control, legal, representative bank and other expenses         51,722.2           "Taxe d'abonnement"         18,039.2           Vet income (loss)         546,256.3           Net income (loss)         546,256.3           Realised gain (loss)         6,749,958.1           Net realised gain (loss) on sales of investments         6,749,958.1           Net realised gain (loss)         7,255,871.1           Change in net unrealised appreciation (depreciation)         18,776,871.5           Change in net unrealised appreciation (depreciation) on investments         18,776,871.5           Net increase (decrease) in net assets as a result of operations         26,072,743.1           Subscriptions / Redemptions         58,862,404.1           Subscriptions / Redemptions         59,480,224.40           Distribution         2,442.3	Expenses	
Administration expenses     79,301.6       Printing and publication expenses     6.5771.3       Interest and bank charges     35,346.4       Audit, control, legal, representative bank and other expenses     51,722.6       "Taxe d'abonnement"     18,032.0       "Taxe d'abonnement"     18,032.0       Vet income (loss)     546,256.3       Net income (loss)     546,256.3       Net realised gain (loss)     6,749,958.1       Net realised gain (loss)     7,295,871.1       Change in net unrealised appreciation (depreciation)     18,776,871.5       Change in net unrealised appreciation (depreciation)     18,776,871.5       Subscriptions / Redemptions     26,072,743.1       Subscriptions / Redemptions     58,862,404.1       Redemptions     -8,332,244.6       Distribution     -2,442.3	Management fee	536,806.54
Printing and publication expenses       6,571.3         Interest and bank charges       35,346.4         Audit, control, legal, representative bank and other expenses       51,722.5         Taxe d'abonnement"       18,032.0         Vet income (loss)       546,256.3         Realised gain (loss)       546,256.3         Net realised gain (loss)       6,749,958.1         Net realised gain (loss) on sales of investments       6,749,958.1         Net realised gain (loss)       7,295,871.1         Change in net unrealised appreciation (depreciation)       7,295,871.1         Change in net unrealised appreciation (depreciation) on investments       18,776,871.5         Net increase (decrease) in net assets as a result of operations       26,072,743.1         Subscriptions / Redemptions       58,862,404.1         Redemptions       59,492,404.1         Distribution       -2,442.5	Depositary fee	57,487.31
Interest and bank charges 35,346.4 Audit, control, legal, representative bank and other expenses 51,722.5 "Taxe diabonnement" 18,032.0 Taxe diabonnement" 18,032.0 Net income (loss) 5466,256.3 Realised gain (loss) 6,749,958.1 Net realised gain (loss) 6,749,958.1 Net realised gain (loss) 6,749,958.1 Net realised gain (loss) 7,295,871.1 Change in net unrealised appreciation (depreciation) Change in net unrealised appreciation (depreciation) Change in net unrealised appreciation (depreciation) on investments 18,776,871.5 Net increase (decrease) in net assets as a result of operations 26,072,743.1 Subscriptions / Redemptions 58,862,404.1 Subscriptions / Redemptions 58,862,244.2 Distribution -2,442.5	Administration expenses	79,301.63
Audit, control, legal, representative bank and other expenses     51,722.5       "Taxe d'abonnement"     18,032.0       "Taxe d'abonnement"     18,032.0       Wet income (loss)     546,256.3       Realised gain (loss)     546,256.3       Net realised gain (loss) on sales of investments     6,749,958.1       Net realised gain (loss) on foreign exchange     -343.3       Ket realised gain (loss)     7,295,871.1       Change in net unrealised appreciation (depreciation)     7,295,871.1       Change in net unrealised appreciation (depreciation)     18,776,871.5       Net increase (decrease) in net assets as a result of operations     26,072,743.1       Subscriptions     58,862,404.1       Redemptions     -8,382,244.6       Subscriptions     50,480,159.4       Distribution     -2,442.5	Printing and publication expenses	6,571.39
Taxe d'abonnement*       18,032.0         785,268.2         Net income (loss)         Stécas:         Realised gain (loss)         Net realised gain (loss)         Tage in net unrealised appreciation (depreciation)         Change in net unrealised appreciation (depreciation)         Change in net unrealised appreciation (depreciation)         Change in net unrealised appreciation (depreciation)         Net increase (decrease) in net assets as a result of operations         Subscriptions         Subscriptions         Subscriptions         Subscriptions         Subscriptions         Subscriptions	Interest and bank charges	35,346.41
785,268.2         Net income (loss)       546,256.3         Realised gain (loss)       6,749,958.1         Net realised gain (loss) on sales of investments       6,749,958.1         Net realised gain (loss)       6,749,958.1         Net realised gain (loss)       7,295,871.1         Change in net unrealised appreciation (depreciation)       7,295,871.1         Change in net unrealised appreciation (depreciation)       18,776,871.5         Net increase (decrease) in net assets as a result of operations       26,072,743.1         Subscriptions / Redemptions       53,862,404.1         Redemptions       -8,382,244.6         Distribution       -2,442.5	Audit, control, legal, representative bank and other expenses	51,722.97
Net income (loss)       546,256.3         Realised gain (loss)       6,749,958.1         Net realised gain (loss) on sales of investments       6,749,958.1         Net realised gain (loss) on foreign exchange       -343.3         Ket realised gain (loss)       6,749,0514.6         Net realised gain (loss)       7,295,871.1         Change in net unrealised appreciation (depreciation)       7,295,871.1         Change in net unrealised appreciation (depreciation)       18,776,871.5         Net increase (decrease) in net assets as a result of operations       26,072,743.1         Subscriptions / Redemptions       58,862,404.1         Subscriptions       58,862,404.1         Redemptions       -8,382,244.6         Distribution       -2,442.5	"Taxe d'abonnement"	18,032.03
Realised gain (loss)         Net realised gain (loss) on sales of investments         Net realised gain (loss) on foreign exchange         -343.3         -343.4		785,268.28
Net realised gain (loss) on sales of investments       6,749,958.1         Net realised gain (loss) on foreign exchange       -343.2         6,749,614.6       6,749,614.6         Net realised gain (loss)       7,295,871.1         Change in net unrealised appreciation (depreciation)       7,295,871.1         Change in net unrealised appreciation (depreciation) on investments       18,776,871.5         Net increase (decrease) in net assets as a result of operations       26,072,743.1         Subscriptions / Redemptions       58,862,404.1         Redemptions       -8,382,244.6         50,480,159.4       50,480,159.4         Distribution       -2,442.3	Net income (loss)	546,256.35
Net realised gain (loss) on foreign exchange       -343.3         6,749,614.8       6,749,614.8         Net realised gain (loss)       7,295,871.1         Change in net unrealised appreciation (depreciation)       7,295,871.2         Change in net unrealised appreciation (depreciation) on investments       18,776,871.5         Net increase (decrease) in net assets as a result of operations       26,072,743.1         Subscriptions / Redemptions       58,862,404.1         Redemptions       -8,382,244.6         Distribution       -2,442.5	Realised gain (loss)	
6,749,614.6         Net realised gain (loss)         7,295,871.1         Change in net unrealised appreciation (depreciation)         Change in net unrealised appreciation (depreciation) on investments         18,776,871.5         18,776,871.5         18,776,871.5         18,776,871.5         18,776,871.5         18,776,871.5         18,776,871.5         18,776,871.5         18,776,871.5         18,776,871.5         18,776,871.5         18,776,871.5         Subscriptions / Redemptions         Subscriptions         Redemptions         50,480,159.4         Distribution       -2,442.5	Net realised gain (loss) on sales of investments	6,749,958.13
6,749,614.6         Net realised gain (loss)         7,295,871.1         Change in net unrealised appreciation (depreciation)         Change in net unrealised appreciation (depreciation) on investments         18,776,871.5         18,776,871.5         18,776,871.5         18,776,871.5         18,776,871.5         18,776,871.5         18,776,871.5         18,776,871.5         18,776,871.5         18,776,871.5         18,776,871.5         18,776,871.5         Subscriptions / Redemptions         Subscriptions         Redemptions         50,480,159.4         Distribution       -2,442.5	Net realised gain (loss) on foreign exchange	-343.32
Change in net unrealised appreciation (depreciation)         Change in net unrealised appreciation (depreciation) on investments         18,776,871.5         18,776,871.5         Net increase (decrease) in net assets as a result of operations         26,072,743.1         Subscriptions / Redemptions         Subscriptions         Redemptions         50,480,159.2         Distribution		6,749,614.81
Change in net unrealised appreciation (depreciation) on investments       18,776,871.5         18,776,871.5       18,776,871.5         Net increase (decrease) in net assets as a result of operations       26,072,743.1         Subscriptions / Redemptions       26,072,743.1         Subscriptions / Redemptions       58,862,404.1         Redemptions       -8,382,244.6         50,480,159.4       50,480,159.4         Distribution       -2,442.3	Net realised gain (loss)	7,295,871.16
Change in net unrealised appreciation (depreciation) on investments       18,776,871.5         18,776,871.5       18,776,871.5         Net increase (decrease) in net assets as a result of operations       26,072,743.1         Subscriptions / Redemptions       26,072,743.1         Subscriptions / Redemptions       58,862,404.1         Redemptions       -8,382,244.6         50,480,159.4       50,480,159.4         Distribution       -2,442.3	Change in net unrealised appreciation (depreciation)	
Net increase (decrease) in net assets as a result of operations       26,072,743.1         Subscriptions / Redemptions       58,862,404.1         Subscriptions       -8,382,244.6         Subscriptions       -2,442.5		18,776,871.95
Subscriptions / Redemptions           Subscriptions         58,862,404.1           Redemptions         -8,382,244.6           50,480,159.4         50,480,159.4           Distribution         -2,442.5		18,776,871.95
Subscriptions         58,862,404.1           Redemptions         -8,382,244.6           50,480,159.4         -2,442.5	Net increase (decrease) in net assets as a result of operations	26,072,743.11
Subscriptions         58,862,404.1           Redemptions         -8,382,244.6           50,480,159.4         -2,442.5	Subscriptions / Redemptions	
Redemptions         -8,382,244.0           50,480,159.4           Distribution           -2,442.3		58,862,404.17
50,480,159.4           Distribution           -2,442.3	•	-8,382,244.69
		50,480,159.48
Net assets at the end of the year 118.701.666.6	Distribution	-2,442.39
	Net assets at the end of the year	118,701,666.61

### Statement of Investments in Securities

#### Breakdown by Country

Switzerland	96.12
Netherlands	1.58
Italy	0.48
Total	98.19

Breakdown by Economic Sector	
Financial, investment and other div. companies	30.75
Mechanical engineering and industrial equipment	13.96
Electronics and semiconductors	9.34
Chemicals	5.71
Pharmaceuticals, cosmetics and medical products	5.06
Building materials and building industry	4.62
Internet, software and IT services	4.48
Banks and other credit institutions	3.98
Energy and water supply	2.72
Electrical appliances and components	2.64
Graphics publishing and printing media	2.39
Biotechnology	2.33
Food and soft drinks	2.02
Real estate	1.93
Watch and clock industry, jewellery	1.85
Computer hardware and networking	1.42
Insurance companies	1.29
Miscellaneous services	0.96
Non-classifiable/non-classified institutions	0.48
Retailing, department stores	0.24
Total	98.19

### Statement of Investments in Securities

Securities listed on a stock exchange or other organised markets           Shares         2,295,739.20           CHF         ALLREAL HOLDING REG         12,396         2,295,739.20           CHF         ALSO HOLDING         18,997         5,224,175.00           CHF         ALPLEXPACK AG         65,494         2,122,05.60           CHF         ALPLEXPACK AG         65,494         2,122,05.60           CHF         ALPG SGA REG         10,663         2,516,468.00	Currents         Island on a stock exchange or other organised intest           arse         III. Park Hol DING REG         12.396         2.295,739.20           IF         ALLPEAL HOL DING REG         10.693         2.516,468.00         2           IF         ALLPEAPACK AG         65,494         2.122,005,60         3.516,468.00         2           IF         ARPS GAR REG         10.663         2.516,468.00         2         5.724,175.00         1.672.38.65           IF         ARCOM HOLDING REG         631,666         443,825.22         0         1.51,972.00         1.51,972.00         1.51,972.00         1.51,972.00         1.744,455.00         1.744,455.00         1.744,455.00         1.744,455.00         1.744,455.00         1.744,455.00         1.744,455.00         1.744,455.00         1.756,772.04         1.756,772.04         1.756,772.04         1.756,772.04         1.756,772.04         1.756,772.04         1.756,772.04         1.756,772.04         1.756,772.04         1.756,772.04         1.756,772.04         1.756,772.04         1.756,772.04         1.756,772.04         1.756,772.04         1.756,772.04         1.756,772.04         1.756,772.04         1.756,777.724,50         1.756,777.717,78         1.756,777.717,78         1.756,777.717,78         1.756,777.717,78         1.756,777.717,78         1.756,777.717,78		Description	Quantity / Nominal	Valuation (in CHF)	% of ne asset
Shares         LIFE         ALLREAL HOLDING REG         12,396         2,295,739.20           PF         ALSO HOLDING         18,397         5,224,175.00         2,295,739.20           DFF         ALDFLEXPACK AG         65,494         2,122,005.60         2,164,880.00         3,159,233.85           DFF         ARDONA         18,887         316,923.85         316,923.85         2,124,4067.80         316,923.85           DFF         BACHEM HOLDING REG         83,926         1,284,4067.80         1,141,450.00         2,145,656.00           DFF         BACKY CALLEBALT (REG. SHARES)         754         1,551,732.00         1,141,450.00         2,175,701.00         1,176,500         2,466,765.91         1,156,100         2,466,765.91         1,176,500         2,476,701.00         1,176,500         2,476,701.00         1,176,500         2,476,701.00         1,176,500         2,476,701.00         1,176,152.20<	ares         IF         ALLERAL HOLDING REG         12,396         2,295,739.20           IF         ALLPLEXPACK AG         65,494         2,122,005.60           IF         ALPLEXPACK AG         65,494         2,122,005.60           IF         APRS GAR REG         10,663         2,516,488.00         2           IF         ARSONA         18,887         31,6923.85         2           IF         ARSONA         18,887         31,6923.85         2         31,644.50           IF         ARARY CALLEBAUT (REG, SHARES)         77.4         1,551,732.00         1         7,444.50           IF         BARW OUD DING REG         5,301         1,144.85.00         1         1,144.85.00         1         1,144.85.00         1         1,144.85.00         1         1,144.85.00         1         1,144.85.00         1         1,144.85.00         1         1,144.85.00         1         1,144.85.00         1         1,144.85.00         1         1,144.85.00         1         1,144.85.00         1,174.95.07.00         1         1,143.85.00         1,174.95.07.00         1,174.95.07.00         1         1,143.85.00         1,174.95.07.00         1,174.95.07.00         1,174.95.07.00         1,174.95.07.00         1,174.95.07.00         1,174.95.07.00<					
DHF         ALLREAL HOLDING REG         12,386         2,285,739.20           DHF         ALUFLEXPACK AG         65,494         2,122,005.60           DHF         APC SAREG         10,683         2,514,648.00           DHF         ARDONIA         18,887         316,923.85           DHF         ARCOM         18,887         316,923.85           DHF         ASCOM HOLDING REG         83,926         1,284,067.80           DHF         BACK         CALLEBALT (REG. SHARES)         754         1,551,732.00           DHF         BACK         CALLEBALT (REG. SHARES)         754         1,551,732.00           DHF         BURK HALTER HOLDING REG         1,0041         72,9450.20           DHF         CARLO GAVZZI HOLDING REG         2,0345         2,077,924.50           DHF         CARLO GAVZZI HOLDING         11,749         575,701.00           DHF         COKZETA (REG. SHARES)         1,377         1,556.00           DHF         COKZETA (REG. SHARES)         1,377         1,592.00           DHF         COKZETA (REG. SHARES)         1,378         3,063,748.50           DHF         COKZETA (REG. SHARES)         1,714         4,714.444.47           DH         DOTINKON ES HOLDING (REG	Fit         LLEPAL HOLDING REG         12,366         2.298,739.20           FALSO HOLDING         18,987         5.224,175.00         -           FALSO HOLDING REG         65,494         2,122,005.60         -           FARS GAR REG         10,683         2,516,486.00         -           FF         ARDONA         18,887         31,5923.86         -           FF         ARCOM         691,666         843,882.52         -           FF         ARCHULENCY         691,666         843,882.52         -           FF         ARARY CALLEBAUT (REG. SHARES)         754         1,551,732.00         -           FF         BARKH TER HOLDING REG         10,041         724,465.00         -           FF         BARKH ALTER HOLDING REG         10,041         724,960.20         -           FF         CASSIOREA SPA         11,744         2,555,656.00         -           FF         CORSINGER SPA         11,744         575,701.00         -           FF         CORSINGER SPA         11,749         575,701.00         -           FF         CORSINGER SPA         11,749         175,701.00         -           FF         CORSINGER SPA         11,740         575,701.00					
DHF         ALVFLEXPACK AG         65,494         2,122,005,60           DHF         APS GR REG         10,683         2,516,486.00           DHF         ARBONIA         18,887         316,922,88           DHF         ARCMAN         18,887         316,922,88           DHF         ASCOM HOLDING REG         83,926         1,284,067,80           DHF         BACK         CALLEBALT (REG, SHARES)         754         1,551,732,00           DHF         BURKY CALLEBALT (REG, SHARES)         754         1,555,701,00           DHF         BURKY CALLEBALT (REG, SHARES)         1,1749         575,701,00           DHF         CANCONAL BANK OF SAINT GALL         2,406         1,015,332,00           DHF         CARCI CARKES         1,3689         665,285,40           DHF         CARCI CARKES         1,377         1,550,00           DHF         CORXETA REG, SHARES)         1,377         1,552,00           DHF         CORXETA REG, SHARES)         1,383         3,603,148,50           DHF         CORXETA REG, SHARES)         1,383         3,603,148,50           DHF         CORXETA REG, SHARES)         1,388         4,503,514,800           DHF         DOTINKON ES HOLDING REG         2,583,114,840	F         ALUFLEXPRACK AG         65.494         2,122.005.60           F         ARBONIA         18.887         316.923.86           F         ARDONIA         18.887         316.923.86           F         ARCOM         601.668         84.325.52           F         ASCOM HOLDING REG         83.926         1.284.067.80           F         BACHEM HOLDING REG         5.309         1.44.435.00           F         BORRHALTER HOLDING REG         1.015.322.00         6           F         CARLG GANZZI HOLDING         315         71.705.00         0           F         CARLG GANZZI HOLDING         315         71.705.00         0           F         CARLG GANZZI HOLDING         315         71.705.00         0           F         CARLG GANZZI HOLDING         1138         36.03,148.50         1.224.00.00           F         CARLOGANERES         1.227         1.592.400.00         0         0           F         CARLOGANRES         1.238.30.03,148.50         1.738.33.60.31,48.50         1.738.33.60.31,48.50         1.738.33.60.31,48.50         1.744.44.477,24.44.44.477,248.39         0         1.744.44.477,173.73.73         1.759.31,74.44.40         1.44.44.30.00.00         0         0         1.777.73.73.73 </th <th>CHF</th> <th></th> <th>12,396</th> <th>2,295,739.20</th> <th>1.9</th>	CHF		12,396	2,295,739.20	1.9
DHF         APPG SGA REG         10.683         2,516,468.00           DHF         ARRONNA         18.897         313,923.86           DHF         ASCOM HOLDING REG         83,926         12,244,645.00           DHF         BACHEM HOLDING REG         4,467         2,204,464.50           DHF         BASRY CALLEBAUT (REC, SHARES)         754         1,551,732.00           DHF         BOSSARD HOLDING REG         10,041         724,950.20           DHF         BOSSARD HOLDING REG         10,041         724,950.20           DHF         CARTO CANAZZI HOLDING         315         71,557,010.00           DHF         COSARD FOLHOLDING REG         13,897         615,520.00           DHF         COSARD REG         13,899         665,258.40           DHF         COSARD REG         13,899         661,220.971,129.400.00           DHF         CORTOR TEGNAR REG         1,877         1,592,400.00           DHF         FORELOGIAR REG         1,877         1,786         3,174,840.00           DHF         CORTOR TERNATIONAL         2,255,306         1,877,713         55         5,508,492.5           DHF         GALENCA AG         77,737         56         5,508,492.5         7,7817,88         5,1016,60	IF         ARBONA         10.663         2.516.468.00         2           IF         ARBONA         16.887         316.923.86         0         1           IF         ARCUTA         601.666         843.832.52         0           IF         SACCM HOLDING FEG         843.677.80         2.564.4         2.558.566.00         2           IF         BARRY CALLEBAUT (FRE. SHARES)         754         1.551.772.00         0           IF         BOSSARD HOLDING REG         1.041         724.960.20         0           IF         CANTONAL BANK OF SAINT GALL         2.406         1.015.32.00         0           IF         CANTONAL BANK OF SAINT GALL         2.406         1.015.32.00         0           IF         CANTONAL BANK OF SAINT GALL         2.406         1.015.32.00         0           IF         CANTONAL BANK OF SAINT GALL         2.406         1.015.32.00         0           IF         CONT ECHNOLOGIES FREG         1.838         3603.148.80         1.1633           IF         CANTONAL SAIK REG         2.547.404         471.286.39         1           IF         CANTONAL SAIK REG         1.551.165.00         1         1.522.00         0           IF         CANTONAL SA	CHF				4.4
DHF         ARBONIA         18.887         316.923.86           DHF         ARSCOM HOLDING REG         83.926         1,284.067.80           DHF         BACHEM HOLDING REG         83.926         1,284.067.80           DHF         BACHEM HOLDING REG         53.906         1,284.067.80           DHF         BARRY CALLEBAUT (REG. SHARES)         754         1,551.732.00           DHF         BURKHALTER HOLDING REG         5.309         1,141.455.00           DHF         BURKHALTER HOLDING REG         1,004.1         727.945.00           CARLO GAZZI HOLDING REG         1,035.322.00         1,015.322.00           DHF         CARLO GAZZI HOLDING REG         1,039.95.77.10.00           CHF         CARLO GAXZEI HOLDING         11,833         3,603.146.50           DHF         CORREA REG. SHARES)         1,363.306.167.7131.78         1,677.317.78           DHF         CORREA REG. SHARES)         1,363.306.167.7131.78         1,602.946.00           DHF         CORREA REG. SHARES)         7,364.448.00         1,602.946.00           DHF         CORREA REG. SHARES)         7,365.31.748.448.00         1,602.946.62           DHF         CORREA REG. SHARES)         7,365.31.748.448.00         1,602.947.92.68           DHF         COR	F         AREDNIA         18,887         316,823,82         102           IF         ASCOM HOLDING REG         83,926         1,284,067,80         1,284,067,80           IF         BACHEM HOLDING REG         83,926         1,284,067,80         1,551,732,00           IF         BARMY CALLEBAUT (REG, SHARES)         754         1,551,732,00         1,644,960,20           IF         BORSAND HOLDING REG         1,044,950,20         0         1,141,435,00         0           IF         CARLG GANZZI HOLDING REG         1,044,960,20         0         0         0           IF         CARLG GANZZI HOLDING         315         71,705,00         0         0         0           IF         CARLG GANZZI HOLDING         11,749         575,701,00         0					1.7
DHF         ARVZTA         691,666         643,822 52           DHF         SACMEM HOLDING REG         83,926         1,284,077,800           DHF         BARRY CALLEBAUT (REG, SHARES)         754         1,751,732,000           DHF         BORRY CALLEBAUT (REG, SHARES)         754         1,764,900,200           DHF         BORSARD HOLDING REG         10,041         724,960,200           DHF         CASTONAL BANK OF SAINT GALL         2,406         1,015,332,000           DHF         CASTOR CALLEBAUT (REG, SHARES)         1,327         1,552,400,000           DHF         COSTOR TECHNOLOGIES REG         13,689         665,285,400           DHF         COCKATEGK REG         1,327         1,592,400,000           DHF         COCKATEGK REG         1,328         3,003,144,50           DHF         DOTINKON ES HOLDING AG         110         29,900,00           DHF         FORTINKONAL         225,306         1,677,731,78           DHF         FORTINKONAL         225,47,494         471,286,39           DHF         FORTINKAUNDAL         225,47,494         471,286,39           DHF         GALENCA GG         7,395         4,508,594,22.00           DHF         FORTINKAUNDALEBANK REG         5,568	File         Control         661,665         843,832,52         9           F         ASCOM HOLDING FEG         83,825         1,244,067,80         7         7         1,551,732,00           F         BARRY CALLEBAUT (FEG, SHARES)         75,441         4,557,732,00         1         7,41,143,50,00         1         7,41,143,50,00         1         7,41,143,50,00         1         7,41,143,50,00         1         7,41,143,50,00         1         7,41,143,50,00         1         7,57,01,00         0         1         7,50,50,00         1         7,50,50,00         0         1         7,50,50,00         0         1         7,50,50,00         0         1         1         7,50,50,00         0         1         1,52,70,10,00         0         1         1         1,52,70,10,00         0         1         1,533,30,31,48,50         1         1,52,70,10,10,00         0         1         1,52,70,10,10,00         0         1,51,70,10,00         0         1,51,70,10,00         0         1,51,70,10,00         0         1,51,70,10,00         0         1,51,70,10,00         0         1,51,70,10,00         0         1,51,70,10,00         0         1,51,70,10,00         0         1,51,70,10,00         0         1,51,70,10,00         0         1,51,52,00 <td></td> <td></td> <td></td> <td></td> <td>2.1</td>					2.1
DHF         SACOM HOLDING REG         83.926         1.284.077.80           DHF         BARRY CALLEBAUT (REG, SHARES)         754         1.551.732.00           DHF         BARRY CALLEBAUT (REG, SHARES)         754         1.551.732.00           DHF         BURK HALTER HOLDING REG         5.309         1.141.435.00           DHF         BURKHALTER HOLDING REG         1.0041         724.960.20           DHF         CANTONAL BANK OF SAINT GALL         2.406         1.015.332.00           DHF         CARLO GAVAZI HOLDING REG         1.0,741         724.960.20           DHF         CARLO GAVAZI HOLDING REG         1.0,724.960.20         71.956.00           DHF         CORNERT (REG, SHARES)         1.287         1.952.400.00           DHF         CORNERT (REG, SHARES)         1.287         1.784.80.00           DHF         CORNERT (REG, SHARES)         1.784.84.00         2.947.44         471.986.39           DHF         FORD HOLDING (REG, SHARES)         1.786.45.084.25         788         2.958.425           DHF         FORD HOLDING (REG, SHARES)         1.786.45.080.77         71.484.00           DHF         FORD HOLDING (REG, SHARES)         1.786.45.084.25         788         2.959.83.10         2.956.83.12         2.171.000.00         <	IF         ASCMM HOLDING REG         83,926         1,284,067,80           IF         BARY CALLEBAUT (REG, SHARES)         764         1,551,732,00           IF         BARY CALLEBAUT (REG, SHARES)         764         1,551,732,00           IF         BORRY CALLEBAUT (REG, SHARES)         764         1,551,732,00           IF         BORRHALTER HOLDING REG         1,015,332,00         0           IF         CANEL GANZZH HOLDING         315         77,750,00           IF         CANEL GANZZH HOLDING         1,348         575,701,00           IF         CANEL GANZZH HOLDING         1,348         565,203,40           IF         CONZETA FRES, SHARES)         1,227         1,552,400,00           IF         CONZETA FHOLDING AG         110         20,900,00           IF         DAETWHER HOLDING AG         110         20,900,00           IF         FORD HOLDING (REG, SHARES)         1,756         3,174,848,00           IF         FORD HOLDING (REG, SHARES)         1,395         4,508,594,25           IF         GEORG FICHER (REG, SHARES)         7,385         4,508,594,25           IF         GEORG FICHER (REG, SHARES)         7,385         4,508,594,25           IF         GEORG FICHER (REG, SHARES)	CHF				0.2
DHF         BACHEM HOLDING REG         4.467         2.204.464.50           DHF         BARKY CALLEBAUT (REG. SHARES)         754         1.561.732.00           DHF         BURKHALTER HOLDING REG         10,041         724.960.20           DHF         BURKHALTER HOLDING REG         10,041         724.960.20           DHF         CARTONAL BANK OF SAINT GALL         2.406         11,015.332.00           DHF         CARTOR GAVAZI HOLDING REG         2.0345         2.077.204.50           DHF         CASTOR CALLESAUT HOLDING         315         71.505.00           DHF         COSTOR CALLESAUT HOLDING         1.3889         665.285.40           DHF         COSTOR CALK REG         67.32         719.010.00           DHF         CORTICKIN REG         1.3889         665.285.40           DHF         CORTICKIN REG, SHARES)         1.758         3.174.845.00           DHF         FORID HOLDING REG, SHARES)         7.781.731.78         4.506.544.25           DHF         FORID HOLDING REG, SHARES)         1.786         3.174.845.00           DHF         FORID HOLDING REG, SHARES)         7.781.713.78         4.506.564.25           DHF         FORID HOLDING REG, SHARES)         7.784         4.506.560           DHF	IF         BARY CALLEBAUT (REG. SHARES)         754         1551 732 00           IF         BRW         25544         25585 00         2           IF         BOSSARD HOLDING REG         10,041         724,960 20         0           IF         BOSSARD HOLDING REG         10,041         724,960 20         0           IF         CANTOMAL BANK OF SANTT GALL         2,066         10,153 22 00         0           IF         CASIONEAS SPA         11,749         575,701.00         0           IF         CASIONEAS PAG         1,327         1,552,400.00         0           IF         CORD TECHNOL COIES REG         1,383         3,603,148.50         1           IF         CORLAR REG         1,727         1,552,400.00         1           IF         FORALOGIN REG         1,779         1,78         1,677,731.78           IF         FORDINCHAR REG         2,84,94         471,286.39         0         1,756         3,174,848.00         1           IF         FORDINCHAR         7,934         4,506,286.425         1         3,174,848.00         1           IF         FORDINCHAR         7,317,8         IF         FORDINCHAR         1,3174,448.00         1,1756         3,174,848.00					0.7
DHF         BARRY CALLEBAUT (REG. SHARES)         754         1,551,722.00           DHF         BUSSARD HOLDING REG         5,309         1,141,455.00           DHF         BURRHALTER HOLDING REG         10,041         724,960.20           DHF         CANTONAL BANK OF SAINT GALL         2,406         1,153,332.00           DHF         CARLO GAVAZI HOLDING REG         20,445         575,701.00           DHF         CARLO GAVAZI HOLDING         315         71,505.00           DHF         CARLO GAVAZI HOLDING         1,327         1,592,400.00           DHF         CORD RECHNOLOGIES REG         1,328         3,603,148.50           DHF         CORT RECHNOLAGIES REG         1,833         3,603,148.50           DHF         CORT RENATIONAL         2285,306         1,677,731.73           DHF         FORDINK DS HOLDING AG         110         20,900.00           DHF         FORDINK ANDONE SHOLDING AG         110         20,900.00           DHF         FORDINK ANDONE SHOLDING AG         1107.31.73         1,71,786           DHF         FORDINK ANDONE REG         8,685         2,656,312.00           DHF         GALENKESHOLDING LTD.         4,126.53         1,926           DHF         GALENKESHOLDING LTD.	File         File         Total         Total <tttttdit<ttttdit<ttttdit<ttttdit<tttdit<ttttdit<tttdit<tttdit<tt< td=""><td></td><td></td><td></td><td></td><td>1.0</td></tttttdit<ttttdit<ttttdit<ttttdit<tttdit<ttttdit<tttdit<tttdit<tt<>					1.0
DHF         BKW         25,844         2,568,560           DHF         BOISSAND HOLDING REG         5,309         1,141,435.00           DHF         CARLO GAVAZI HOLDING REG         10,041         724,960.20           DHF         CARLO GAVAZI HOLDING REG         10,041         724,960.20           DHF         CASIONERA SPA         315         71,505.00           DHF         CASIONERA SPA         11,749         575,701.00           DHF         COSINERA MONEY REG         20,345         2,077,224.50           DHF         COCRECK SHARES)         1,389         668,285.40           DHF         COALSZETA (REG, SHARES)         1,822         3006,11,835.00           DHF         COALSZETA (REG, SHARES)         1,739         4,508,3148.50           DHF         FORSD (HDLDING REG, SHARES)         1,738         4,008,544.25           DHF         FORSD (HDLDING REG, SHARES)         1,748         4,208,24.25           DHF         FORSD (HDLDING REG, SHARES)         1,748         4,208,24.25           DHF         GALENICA AG         GEORG REG, SHARES)         71,364         4,008,24.25           DHF         GALENICA AG         GEORG REG, SHARES         1,160,000         16         1,122.00 <t< td=""><td>FF         BW         25,844         25,844         35,820         11,41,435,00         11,41,435,00           FF         BURKHALTER HOLDING REG         10,041         724,960,20         0         11,61,435,00         0         0           FF         CANTONAL BANK OF SANTT GALL         2,066         10,153,220         0         0           FF         CASSIOPEASPA         11,749         575,701,00         0         0         0           FF         CASSIOPEASPA         11,749         575,701,00         0&lt;</td><td></td><td></td><td></td><td></td><td>1.8</td></t<>	FF         BW         25,844         25,844         35,820         11,41,435,00         11,41,435,00           FF         BURKHALTER HOLDING REG         10,041         724,960,20         0         11,61,435,00         0         0           FF         CANTONAL BANK OF SANTT GALL         2,066         10,153,220         0         0           FF         CASSIOPEASPA         11,749         575,701,00         0         0         0           FF         CASSIOPEASPA         11,749         575,701,00         0<					1.8
DHF         BURSARD HOLDING REG         5,009         1,141,485,00           DHF         BURRAHLTER HOLDING REG         10,041         724,960,20           DHF         CANTONAL BANK OF SAINT GALL         2,406         1,1015,332,00           DHF         CARTONAL BANK OF SAINT GALL         2,406         1,1015,332,00           DHF         CARSIOFEA SPA         11,749         575,701,00           DHF         CORREAN MONEY REG         20,345         2,077,224,50           DHF         CORRECHOLOGIES REG         1,837         1,992,400,00           DHF         CORRECHOLOGIES REG         1,833         3,603,144,50           DHF         CORRECHOLDING GEG         1,844,800         1,977,713,73           DHF         FORDO HOLDING REG         5,477,494         471,266,30           DHF         FORDO HOLDING (REG, SHARES)         1,756         3,174,848,00           DHF         FORDO HOLDING (REG, SHARES)         7,991         1,032,612,00           DHF         GALENKERANK NORALBANK KEG         8,668         2568,326           DHF         GURR HOLDING (REG, SHARES)         7,991         1,032,612,00           DHF         HURER KANTONALBANK KEG         8,568         2668,332,120           DHF         HURER KANTON	F         DSSARD HOLDING REG         5,000         1,141,485.00         1           F         RURK-HLTEH HOLDING REG         1,015,332.00         0         1<					1.3
DHF         BURKHALTER HOLDING REG         10,041         724,980.20           DHF         CARTO GAVAZI HOLDING         315         71,505.00           DHF         CASTOREA SPA         11,749         575,701.00           DHF         COSTOREA SPA         11,749         575,701.00           DHF         COCR TECHNOLOGIES REG         20,345         2,077,224.50           DHF         COCR TECHNOLOGIES REG         13,889         685,265.40           DH         DELWYLER HOLDING         11,833         3603,148.50           DH         DELWYLER HOLDING AG         110         20,900.00           DHF         FORD HOLDING REG, SHARES)         1,766         31,74,848.00           DHF         FORD HOLDING REG, SHARES)         71,395         4,508,594.25           DHF         FORD HOLDING REG, SHARES)         71,395         4,508,594.25           DHF         GEORG FISCHER REG, SHARES)         71,395         4,508,594.25           DHF         GEORG FISCHER REG, SHARES)         71,395         4,508,594.25           DHF         MELENA         9002         2,151.000.00           DHF         HUBER + SUHNER REG         14,404         1,448.400.07           DHF         MINVEST HOLDING REG         2,688	F         EURRH-HALTER HOLDING REG         10.041         724.960.20         724.960.20           F         CANTONAL BANK OF SANT GALL         2.406         1.015.332.00         0           F         CASIOPAS PA         11.749         575.701.00         0           F         CASIOPAS PA         11.749         575.701.00         0           F         COEMBRA MONEY REG         20.345         2.077.224.80         0           F         COENTECHNOLOGES FEEG         13.869         665.285.40         0           F         COENTECHNOLOBICS SHARES)         1.327         1.592.400.00         0           F         COENTECHNOLOBICS         2.547.494         471.286.39         0           F         FORDINOLDING AS         2.547.494         471.286.39         0           F         FORDINOLDING REG. SHARES)         7.88         1.032.812.00         0           F         GALENCAAG         71.395         4.508.594.25         5           F         GALENCAAG         71.396         4.508.594.25         5           F         GORTINONAL         225.301.10         0         2.151.000.00         0           F         FURDENAL ANT MALENAREG         558         2.509.180.00         <					2.1
DHF         CANTONAL BANK OF SAINT GALL         2.006         1.015.322.00           DHF         CARSIOPEA SPA         11.749         575.701.00           DHF         CASSIOPEA SPA         11.749         575.701.00           DHF         CASSIOPEA SPA         11.749         575.701.00           DHF         CORDECTECHNOLOGIES REG         20.345         2.077.224.50           DHF         CORDIXER REG         6.732         719.010.00           DHF         CORACIGN REG         6.732         719.010.00           DHF         DOTINKON ES HOLDING AG         110         20.900.00           DHF         FORDENDING REG. SHARES)         1,756         3.174.348.00           DHF         FORDENCAAG         71.395         4,508.594.25.0           DHF         GALENCAAG         71.395         4,508.594.25.0           DHF         GALENCAAG         71.395         4,508.594.25.0           DHF         GALENCAAG         71.935         4,508.594.25.0           DHF         GALENCAAG         71.935         4,508.594.25.0           DHF         GALENCAAG         71.935         4,508.591.20.0           DHF         GALENCAAG         71.935         4,508.591.20.0           HI	IF         CARLO GAVZZI HOLDING         210           IF         CARSIOPEA SPA         11.749         575.701.00           IF         CASSIOPEA SPA         11.749         575.701.00           IF         CCEMBRA MONEY REG         20.345         20.77.224.80           IF         CICOR TECHNOL COGIES REG         13.899         665.295.40           IF         COCORT TECHNOL COGIES REG         13.899         665.295.40           IF         CORTECH PREG SHARES)         1.327         1.522.400.00           IF         DETWICH PLOIDING         1.1833         3.603.148.50         1.1749           IF         DETWICH PLOIDING REG         1.1756         3.174.843.00         1.1749.488.00           IF         FF FORBOHOLDING REG. SHARES)         1.795         3.174.948.00         1.1749.488.00           IF         GALENCA.AG         7.198         1.032.012.00         0         2.151.000.00         0         2.151.000.00         0         2.151.000.00         0         2.151.000.00         0         2.151.000.00         0         2.151.000.00         0         2.151.000.00         0         1.174.948.00         0         0         0         0.151.200         0         0         1.174.948.00         0         0					0.9
CHF         CARLO GAVAZZI HOLDING         115         71,505.00           ChF         CASSIDERA SPA         117.49         575,701.00           CHF         CASSIDERA SPA         117.49         575,701.00           CHF         CICOR TECHNOLOGIES REG         13.889         665,285.40           CHF         CONZETA (REG, SHARES)         1.327         1,592,400.00           FH         DETIKON ES HOLDING AG         110         20.900.00           FH         DETIKON ES HOLDING AG         110         20.900.00           FF         FORDO HOLDING (REG, SHARES)         1,766         1,771.73           FF         FORDO HOLDING (REG, SHARES)         1,786         4,500,8504.25           FF         GROR FISCHER (REG, SHARES)         798         1,032,612.00           FH         GURG FISCHER (REG, SHARES)         798         2,151.000.00           FH         GURG FISCHER (REG, SHARES)         798         4,500,212.00           FH         GURG FISCHER (REG, SHARES)         798         4,500,212.00           FH         GURG FISCHER (REG, SHARES)         798,860,128.00         71,305           FH         GURG FISCHER (REG, SHARES)         798,860,128.00         71,305           FH         MURDEX         1,310	IF         CARLO GAVAZZI HOLDING         315         T1 565 60           IF         CASSIOPEA SPA         11.749         575 701.00         0           IF         CCRMBRA MONEY REG         20.345         2.077.224.50         0           IF         COCNTECTA (PEG, SHARES)         1.389         665.285.40         0           IF         COCNTECTA (PEG, SHARES)         1.383         3.603.148.50         0           IF         COEXICATER         11.833         3.603.148.50         0           IF         COEXICATER         11.833         3.603.148.50         0           IF         COEXICATER         11.833         3.603.148.50         0           IF         CARLO HOLDING (REG, SHARES)         1.756         1.714.848.00         0           IF         GARTHERER         9.00         2.151.000.00         0           IF         HUBER + SUHNER REG         14.404         1.044.290.00         0           IF         IMPLEINA         10.222         226.563.12         0           IF         IMPLEINA         10.222         226.563.12         0           IF         IMPLEINA         10.222         226.563.12         0           IF         IMPLEINA					0.6
HF         CASSIOPEA SPA         11.749         575,701.00           HF         CORRAM MONEY REG         2.037.224 50           CORD TECHNOLOGIES REG         13.689         665,285.40           HF         CONZETA (REG. SHARES)         1.527         715,101.00           HF         CRALOGIX REG         6.732         711,101.00           HF         DOTINKO ES HOLDING G         11.833         3.663,148.50           HF         FORN NE SHOLDING S         2.547,494         471,266.39           HF         FORD NOLDING (REG. SHARES)         1.756         3.174,848.00           HF         GLENCA AG         71.335         4.508,594.25           HF         GLENCK KANTONALLBANK REG         8.568         250,156.60           HF         GLENCK KANTONALLBANK REG         8.568         250,156.60           HF         HUER KANTONALLBANK REG         8.568         250,156.00           HF         HUER KANTONALLBANK REG         8.568         250,156.00           HF         HUER KANTONALLBANK REG         8.568         2.668,128.00           HF         HUERNA         1.042,290.00         2.151.00.00         1.54         310,272.00           HF         INFLORN HOLDING REG         2.568         2.698,172.00 </td <td>IF         CASSIOPEA SPA         11749         575,701.00           IF         CCEMBRA MONEY REG         20345         2077,224.50           IF         COCOR TECHNOLOGIES REG         13.89         665,285.40           IF         CONZET APEG, SHARES)         1.327         1,592,400.00           IF         CASSIOPEA RARES, NARES)         1.327         1,592,400.00           IF         CERTALOGIX REG         6.732         791,010.00         0           IF         DOTTIKONAL         225,306         1,677,731,78         3           IF         FORRO HOLDING REG. SHARES)         1,736         3,174,484.00         1           IF         GALENCA.AG         71,335         4,508,594.25         3           IF         GALENCA.AG         71,335         4,508,594.25         3           IF         GALRICK.ANTONALBANK REG         8,568         250,85.00         0           IF         INTEROLHOLDING REG         1,494         1,044,290.00         0           IF         INTEROLHOLDING REG         2,568         2,668,128.00         2           IF         INTEROLHOLDING REG         1,568         1,704         3,29,370.00         0           IF         INTEROLHOLDING REG         <t< td=""><td></td><td></td><td></td><td></td><td>8.0</td></t<></td>	IF         CASSIOPEA SPA         11749         575,701.00           IF         CCEMBRA MONEY REG         20345         2077,224.50           IF         COCOR TECHNOLOGIES REG         13.89         665,285.40           IF         CONZET APEG, SHARES)         1.327         1,592,400.00           IF         CASSIOPEA RARES, NARES)         1.327         1,592,400.00           IF         CERTALOGIX REG         6.732         791,010.00         0           IF         DOTTIKONAL         225,306         1,677,731,78         3           IF         FORRO HOLDING REG. SHARES)         1,736         3,174,484.00         1           IF         GALENCA.AG         71,335         4,508,594.25         3           IF         GALENCA.AG         71,335         4,508,594.25         3           IF         GALRICK.ANTONALBANK REG         8,568         250,85.00         0           IF         INTEROLHOLDING REG         1,494         1,044,290.00         0           IF         INTEROLHOLDING REG         2,568         2,668,128.00         2           IF         INTEROLHOLDING REG         1,568         1,704         3,29,370.00         0           IF         INTEROLHOLDING REG <t< td=""><td></td><td></td><td></td><td></td><td>8.0</td></t<>					8.0
CHF         CEMBRA MONEY REG         20,345         2,077,224.50           CORD         CERALOGIX REG         1,827         1,592,400.00           HF         CORZETA (REG, SHARES)         1,327         1,592,400.00           HF         DAETWYLER HOLDING         11,833         663,148.50           HF         DAETWYLER HOLDING AG         110         20,900.00           HF         EGRIFENATIONAL         253,06         1,677,731.73           HF         EVOLVA HOLDING (REG, SHARES)         1,756         3,174,848.00           HF         FORDO HOLDING (REG, SHARES)         1,863         1,032,612.00           HF         GRIGR FISCHER (REG, SHARES)         7,88         4,500,594.25           HF         GRIGR FISCHER (REG, SHARES)         7,86         2,065,0126.00           HF         MAINVEST HOLDING LTD.         4,195         7,660.07           HF         INAI NVEST HOLDING REG         2,568         2,666,128.00           HF         INPICON HOLDING REG         3,30,272.00         3,31,272.00           HF         INPICON HOLDING REG         3,30,272.00         3,31,272.00           HF         INPICON HOLDING REG         3,310,272.00         3,312,722.00           HF         KARDES AG         1,44,	IF         CEMBRA MONEY REG         20,345         2,077,224.50           IF         COORTECHONLOGIES REG         13,689         665,285.40         0           IF         CORALCREG         13,689         1665,285.40         0           IF         CORALCREG         13,289         1592,400.00         0           IF         DECREVENCE         1113         3,603,148.50         1           IF         CREALCORNES         2,547,404         471,283.33         0           IF         FGREON HOLDING (REG, SHARES)         1,756         1,717,4484.00         2           IF         GEORG FOLHER (REG, SHARES)         7136         4,503,245.25         1           IF         GEORG FOLHER (REG, SHARES)         7138         4,503,245.25         1           IF         INDERNAL         20,000         0         1         10,000,00         0           IF         HUBER + SUHNER REG         14,404         1,044,290,00         0         1         10,000,00         0           IF         INPECON HOLDING REG         2,688         2,686,128,00         2         1         1,630         10,072,00         0           IF         INPECON HOLDING REG         3,30272,00         0					0.0
HF         CICOR TECHNOLOGIES REG         13.689         feb5.285.40           HF         CONZETA (REG, SHARES)         1.327         1,592.400.00           CREALOGIX REG         6.732         791.010.00           HF         CONZETA (REG, SHARES)         1.183         3,603.148.50           HD         DTINKO RES HOLDING AG         110         20,000.00           HF         FORD KON ES HOLDING (REG, SHARES)         1.756         3,174,843.00           HF         GALENCA AG         71.395         4,508,504.25           HF         GALENCA AG         71.395         4,508,504.25           HF         GALENCA AG         71.395         1,602,612.00           HF         GALENCA AG         71.395         1,602,612.00           HF         GALENCA AG         71.395         1,604.200.00           HF         HUBER + SUHNER REG         14.404         1,042.20.00           HF         HUBER + SUHNER REG         1.56         31.349,840.00           HF         INTERNOLL HOLDING REG         2.658,128.03         1.349,840.00           HF         INTERNOLL HOLDING REG         32.859         2.045,272.08           HF         KARDEX REG         1.536         310.272.00           HF	IF         COCOR TECHNOLOGIES REG         13.69         665.285.40           IF         CONZETA REG, SHARES)         1.327         1.522,400.00           IF         COREALOGIX REG         6.732         791.010.00           IF         DOTTIKON ES HOLDING AG         11.833         3.633.148.50         1           IF         DOTTIKON ES HOLDING AG         11.833         3.633.148.50         1           IF         FERGINTERNATIONAL         225.306         1.677.731.78         1           IF         FORDO HOLDING (REG, SHARES)         1.756         3.174.948.00         1           IF         GALENCA.AG         71.385         4.508.994.25         1           IF         GALENCA.AG         71.385         4.508.994.25         1           IF         GLARNER KANTONALBANK REG         8.568         2.509.185.00         0           IF         INTERNOLHOLDING ID.         4.195         7.6100.00         0           IF         INTERNOLHOLDING REG         2.568         2.689.120.00         0           IF         INTERNOLHOLDING REG         2.568         2.689.772.00         0           IF         INTERNOLHOLDING REG         2.569.772.00         0         0           IF					0.4
DHF         CONZZETA (REG. SHARES)         1,327         1,522,400.00           DAETWYLER HOLDING         11,833         3,603,148,50           DAFT         DAETWYLER HOLDING AG         110         20,900.00           DAETWYLER HOLDING S         2,547,494         471,266,39           DAFT         FGRONDLDING S         2,547,494         471,266,39           DATTIKON RES HOLDING KEG. SHARES)         1,766         3,174,484.00           DAFT         FORSO FISCHER (REG. SHARES)         7,88         1,032,612.00           DHF         GALENICA AG         7,1395         4,500,594.25           FORSO FISCHER (REG. SHARES)         7,88         1,032,612.00           DHF         GURT HEBERLEIN         900         2,151,000.00           DHF         HUBER + SUHNER REG         1,404         1,044,290.00           DHF         INTERNOLL HOLDING REG         2,568         2,666,128.00           DHF         INTERNOLL HOLDING REG         2,568         3,30,272.00           DHF         INTERNOLL HOLDING REG         3,30,272.00         3,47,87.40           DHF         INTERNOLL HOLDING REG         3,38,287.01         1,627,722.00           DHF         INTERNOLL HOLDING REG         2,38,79.10         1,627,722.00	IF         CONZZETA (REG, SHARES)         1.327         1.562,400.00           IF         DAETWYLER HOLDING         11.83         3.603,148.50           IF         DERTWYLER HOLDING AG         110         20.000,00           IF         DERTINUES HOLDING (REG, SHARES)         1.766         1.777,31.78           IF         EVENUMA HOLDING (REG, SHARES)         1.766         1.774,848.00         2           IF         GALENICA AG         71.385         4.508,949.25         1.756         3.174,848.00         2           IF         GARDINALBANK REG         8.568         250,185.00         0         2         1.200         0           IF         GURT-HEBERLEN         900         2,151,000.00         0         1.327,200         0         0         1.51,000.00         0         1.349,440.00					
HF         CREALOGIX REG         6,722         791,010.00           HF         DECTWVER HOLDING         11,833         3,603,148,50           HF         DETTIKON ES HOLDING AG         110         20,900,00           HF         EVOLVVER HOLDINGS         2,547,494         471,266,39           HF         FORD HOLDING (REG. SHARES)         1,766         3,174,484.00           HF         GALENCA AG         71,395         4,508,594.25           HF         GALENCA AG         71,395         1,032,612.00           HF         GLERK KANTONALBANK REG         8,568         250,185.60           HF         HUBER KANTONALBANK REG         2,568,128.00           HF         HUBER KANTONALBANK REG         2,568,128.00           HF         NIFCON HOLDING REG         2,568         2,666,128.00           HF         NITCON HOLDING REG         2,568         2,669,712.00           HF         NITERROLL HOLDING REG         323,879,10         2,467,722.08           HF         LARARCE REG         1,536         310,272.00           HF         LARARCE REG         1,536         310,272.00           HF         LARARCE REG         2,457,72.68         2,467,722.08           HF         LARARCENBER REG<	IF         CERAL GGIX REG         6.732         791 (10.00           IF         DACTWYER HOLDING AG         1183         3.603,148.50         1           IF         DOTTIKON ES HOLDING AG         1183         3.603,148.50         1           IF         EPG INTERNATIONAL         225,306         1.677,731.78         1           IF         EVOLVA HOLDING (REG. SHARES)         1.756         3.174,484.00         1           IF         GALENCA AG         71,395         4.508,594.25         3           IF         GALENCA AG         71,395         4.508,594.25         3           IF         GLARNER KANTONALBANK REG         8.568         250,185.60         0           IF         IF         1.032,612.00         0         2.151,000.00         1           IF         INVEST HOLDING ITD.         4.195         7.660,70         0         1           IF         INVEST HOLDING REG         2.588         2.666,128.00         2         1.532.00         0           IF         INVESTIS HOLDING REG         1.534         310,272.00         0         1         1.64,4729         3.3679.10         0         1           IF         LAJCARCHAREG         8.288         2.045,272.08					0.5
HF         DAETWYLER HOLDING         11.833         3.603, 148.50           HF         DOTTINGN ES HOLDINGAG         110         0.20,900.00           HF         EVOLVA HOLDINGS         2,547,494         471,266.39           HF         FORD HOLDING (REG. SHARES)         1,766         3,174,484.00           HF         FORD FISCHER (REG. SHARES)         7,88         1,032,612.00           HF         GURS FISCHER (REG. SHARES)         7,88         1,032,612.00           HF         GURS FISCHER (REG. SHARES)         7,88         2,0185.60           HF         GURS FISCHER (REG. SHARES)         7,88         1,032,612.00           HF         GURS HUBER REG         14,404         1,044,290.00           HF         MINEST HOLDING REG         2,568         2,568,128.00           HF         NINCON HOLDING REG         310,272.00         156         15,132.00           HF         KINDEX REG         1,566         15,132.00         310,272.00           HF         KARDEX REG         1,583         2,673,271.90         32,751.40           HF         LASTMINUTE.COM BER         4,3882         2,045,772.68         32,444         1,182.03,714.40         32,471.40         32,471.40         32,471.40         32,472.00	IF         DAETWYLER HOLDING         11:833         3,603:148:50           IF         DOTTKON ES HOLDINGAG         10         29:000         0           IF         EFG INTERNATIONAL         23:506         1.977731.78           IF         EVGLVA HOLDINGS         2,547,494         471.286.39           IF         FORBO HOLDING (REG. SHARES)         1.756         3,174,848.00           IF         GEORG FISCHER (REG. SHARES)         798         1.032,612.00         0           IF         GLANNER KANTONALBANK REG         8,588         250,185.60         0           IF         GURT-HEBERLEIN         900         2,151,000.00         0           IF         IMPLENA         10.222         265,333.12         0           IF         IMPLENA         10.222         265,333.12         0           IF         INTERROLHOLDING REG         2,568         2,680,128.00         2           IF         INTERROLHOLDING REG         1,536         310.072.00         0           IF         KLINGENBERG AG         1,478         328.976.10         0           IF         KLINGENBERG AG         1,478         328.976.10         0           IF         KLINGENBERG AG         1,478.92					1.3
HF         DOTTIKON ES HOLDING AG         110         20,900.00           HF         EFG INTERNATIONAL         225,306         1,677,731.78           HF         EVOLVA HOLDING (REG. SHARES)         1,766         3,174,484.00           HF         GALENCA AG         71.395         4,508,594.25           HF         GALENCA AG         71.395         4,508,594.25           HF         GLARKER KANTONALBANK REG         8,568         250,175.00           HF         LIBRER KANTONALBANK REG         1,022         265,363.12           HF         HUBER KANTONALBANK REG         2,568         2,688,128.00           HF         NIFER NJUHNER REG         1,404         1,042.22         265,363.12           HF         INRECON HOLDING REG         2,568         2,688,128.00           HF         INTERST HOLDING REG         310,072.00         1,624,722.00           HF         KUROS BIOSCIENCES REG         279,886         559,772.00           HF         LAARAGEHOLDIN REG         368,258         2,045,272.68           HF         LANDENCY REG         368,258         2,045,272.68           HF         LANDENCY REG         367,771.00         1,627,720.00           HF         LAARAGEHOLDIN REG         3,281,904.00	IF         DOTTIKON ES HOLDING AG         110         20:000.00           IF         EFG INTERNATIONAL         235:306         1,677,731.78           IF         EVOLVA HOLDINGS         2,547,494         471:296.39           IF         GALENICA AG         1,775         3,174,846.00           IF         GALENICA AG         1,735         3,174,846.00           IF         GALENICA AG         1,735         3,174,846.00           IF         GLARNEK KANTONALBANK REG         6,568         250,185.60           IF         GURT-HEBERLEIN         900         2,151,000.00           IF         INTERNCIL HOLDING REG         2,568         2,686,128.00           IF         INNERNE TOLLDING ITD.         4,195         7,680.07           IF         INTERNCIL HOLDING REG         156         15,132.00           IF         INVESTIS HOLDING         156         15,132.00           IF         KLINGELNBERG AG         14,768         310,272.00           IF         KLINGELNBERG AG         14,789         322,879.10         0           IF         LAFARGEHOLDING REG         382,58         2,045,272.68         0           IF         LANDIS+GREGHOLDING REG         382,58         2,045,272.68					0.6
EHF         EVGLUNTERNATIONAL         235,306         1,677,731,78           F         EVGLUA HOLDING (REG. SHARES)         1,756         3,174,286,39           CHF         EVGLUA HOLDING (REG. SHARES)         1,395         4,508,594,25           F         GRORG FISCHER (REG. SHARES)         798         1,032,612,00           CHF         GURTHER KANTONALBANK REG         8,568         220,185,60           CHF         GURTHERSEN         900         2,151,000,00           CHF         HUBER + SUHNER REG         14,404         10,422         226,533,12           CHF         INPICON HOLDING LTD.         4,195         76,600,70           CHF         INPICON HOLDING REG         3,76         1,349,40,00           CHF         INVESTS HOLDING REG         3,76         1,349,40,00           CHF         KARDEX REG         1,53         310,72,00           CHF         KARDEX REG         1,53         310,72,00           CHF         KARDEX REG         2,481         323,879,10           CHF         KARDEX REG         2,481         1,73,761,40           CHF         KARDEX REG         2,492,72,80         2,445,72,88           CHF         LANDEX REG         32,257         1,019,900,00     <	IF         EFG INTERNATIONAL         285,306         1,977/731.78           IF         EVOLVA HOLDING (REG. SHARES)         1,756         3,174,848.00         2           IF         FORBO HOLDING (REG. SHARES)         1,756         3,174,848.00         2           IF         GEORG FISCHER (REG. SHARES)         798         1,032,612.00         0           IF         GLANNER KANTONALBANK REG         8,568         250,185.60         0           IF         GURT-HEBERLEIN         900         2,151,000.00         0           IF         IMPELNIA         10,222         265,333.12         0           IF         IMPELNIA         10,222         266,333.12         0           IF         INTERNOLL HOLDING REG         2,568         2,680.128.00         2           IF         INTERNOLL HOLDING REG         310,272.00         0         1           IF         INTERNOLL HOLDING REG         32,3879.10         0         1           IF         KARDEX REG         1,533         310,272.00         0         1           IF         KARDEX REG         1,533         310,272.00         0         1           IF         LANDISH GAG         1,743.30         32,771.90         2					3.0
DHF         EVOLVA HOLDING (REG. SHARES)         1,76         3,174,444         471,286,39           DHF         FORBO HOLDING (REG. SHARES)         71,395         4,508,594,25           DHF         GALENICA AG         71,395         4,508,594,25           DHF         GLARNER KANTONALBANK REG         8,668         250,105,60           DHF         GURT-HEBERLEIN         900         2,151,000,00           DHF         HUBER KANTONALBANK REG         8,668         250,600,70           DHF         HUNER KANTONALBANK REG         2,658,128,00           DHF         INFICON HOLDING REG         2,568         2,686,128,00           DHF         INTERROLL HOLDING REG         376         1,349,440,00           DHF         INTERROLL HOLDING REG         378         1,349,440,00           DHF         KUROS BIOSCIENCES REG         279,868         269,772,00           DHF         KUROS BIOSCIENCES REG         279,868         20,4572,68           DHF         LASTRINUTE:COM BR         43,862         1,873,761,40           DHF         LASTMINUTE:COM BR         32,941         1,873,761,40           DHF         LOGTCEH INTERNATIONAL REG         32,941         1,824,722,00           DHF         LOGTCH INTERNATIONAL REG	FVOLVA HOLDINGS         2,547,494         471,286.39           FF         FORBOHOLDING (REG. SHARES)         1756         3,174,844.00         5           F         GALENICA AG         71,395         4,506,594,25         5           F         GEORG FISCHER (REG. SHARES)         798         1,032,612,00         0           F         GLARNER KANTONALBANK REG         8,568         250,185,60         0           F         HUBER + SUHINER REG         14,404         1,042,290,00         0           F         INRER VEST HOLDING LTD.         4,195         766,00,70         0           F         INNEST HOLDING REG         2,656         2,686,128,00         0           F         INTERCOLHOLDING REG         1,538         310,272,00         0           F         KARDEX REG         1,538         310,272,00         0           F         KARDEX REG         1,538         310,272,00         0           F         KARDEX REG         1,624,772,00         1         1           F         LARFARGENDLERG REG         2,753,271,90         1         1         1,624,772,00         1           F         LASTEMURER GAUDER AG         1,743         3,381,904,00         1         1,624,					0.0
DHF         FORBO HOLDING (REG. SHARES)         1,756         3,174,848.00           CHF         GALENICA AG         71.395         4,506,544.25           DHF         GLARNER KANTONALBANK REG         8,568         220,185.60           DHF         GURTH-HEBERIEIN         900         2,151,000.00           DHF         HUPEN HA         10,222         226,533.12           DHF         INPLENIA         10,222         226,533.12           DHF         INPLENIA         10,222         226,533.12           DHF         INPLENIA         10,222         226,533.12           DHF         INPLENIA         10,222         226,533.12           DHF         INPLONING ITD.         4,195         76,600.70           DHF         INPLONING REG         2,568         2,686,128.00           DHF         INVESTIS HOLDING REG         2,686         59,772.00           DHF         KLINGELINBERG AG         1,743         3,281,771.00           DHF         LAFARGEHOLCIM REG         38,258         2,045,772.68           DHF         LASTINIUTE.COM BR         4,382         1,873,771.40           DHF         LASTINIUTE.COM BR         4,2255         1,019,900.00           DHF         LOGITEC	IF         FORBO HOLDING (REG, SHARES)         1,756         3,174,848.00           IF         GECORG FISCHER (REG, SHARES)         71,395         4,508,594.25         5           IF         GECORG FISCHER (REG, SHARES)         798         1,026,212.00         0           IF         GLARRER KANTONALBANK REG         8,568         250,185,60         0           IF         MULER KANTONALBANK REG         14,404         1,044,290.00         0           IF         MULER KANTONALBANK REG         2,658,123.00         2         151,300.00           IF         INJECON HOLDING REG         2,568         2,686,123.00         2           IF         INTERROLL HOLDING REG         15,36         310,272.00         0           IF         KLINGENBERG AG         14,789         22,857,120         0           IF         KUROS BIOSCIENCES REG         279,886         559,772.00         0           IF         LARNDEX REG         38,258         2,045,272.68         0           IF         LARNDEX REG         38,251         2,763,761.40         0           IF         LARNDEX REG         3,281,904.00         0         0           IF         LANDIS-ROF RGROUP AG         2,204         1,764,32,87,710.0					0.4
HF         GALENICA AG         71,395         4,508,594,25           HF         GEORG FISCHER (REG, SHARES)         79         1,032,612,00           HF         GLARNER KANTONALBANK REG         8,568         250,185,60           OHF         GURT-HEBERLEIN         900         2,151,000,00           HF         HUBER + SUHNER REG         14,404         1,044,290,00           HF         INERON HOLDING LTD.         4,195         76,600,70           HF         INTERON HOLDING REG         2,568         2,666,128,00           HF         INTEROL HOLDING REG         1,536         310,272,00           HF         KARDEX REG         1,536         310,272,00           HF         KARDEX REG         1,624,772,68         559,772,00           HF         LAFARGEHOLCIM REG         38,258         2,045,772,68           HF         LASTRECHOLCIM REG         32,271,90         3,281,904,00           HF         LASTRECHOLTIM REG         1,162,4722,00         1,152,11,865,771,40           HF         LASTRECHOLTIM REG         1,275,771,40         3,281,904,00           HF         LASTRECHOLTIM REG         1,275,771,40         3,275,10,40           HF         LUZENNER KANTONALBANK         2,395         1,016,67	IF         GALENICA AG         71,385         4,508,594,25         1           IF         GEORG FISCHER (REG. SHARES)         798         1,032,612,00         0           IF         GLIARNER KANTONALBANK REG         8,568         250,185,60         0           IF         GLIRT-HEBERLEIN         900         2,151,000,00         0           IF         HUBER + SUHNER REG         14,404         1,044,230,00         0           IF         INA INVEST HOLDING LTD.         4,195         7660,007         0           IF         INTERCOLHOLDING REG         2,568         2,686,128,00         0           IF         INTERCOLHOLDING REG         156         15,132,00         0           IF         KARDEX REG         1536         310,277,00         0           IF         KUNGS BIOSCIENCES REG         279,886         569,772,00         0           IF         LAFARGEHOLCIM REG         32,587,910         0         0         1,624,722,00         1           IF         LASTMINUTE_COM BR         4,3882         1,636,771,50         0         1           IF         LASTMINUTE_COM DR         8,387,704,80         1         1,224,504,29         0         1           IF					2.0
DHF         GEORG FISCHER (REG, SHARES)         798         1,032,612.00           CHF         GLARRER KANTONALBANK REG         900         2,151,000.00           DHF         GLARRER KANTONALBANK REG         900         2,151,000.00           DHF         HUSER SUNNER REG         14,404         1,042,202           DHF         INJERN REG         14,404         1,044,290.00           DHF         INVESTI SOLDING LTD.         4,195         76,600.70           DHF         INVESTI HOLDING REG         2,568         2,666,128.00           DHF         INTERROLL HOLDING REG         376         1,349,840.00           DHF         INTERROLL HOLDING REG         323,879.10         156         310,272.00           DHF         KUROELNEER AG         14,789         323,879.10         172.00           DHF         KUNGELNEER AG         2,4617         1,624,772.00         166,772.00           DHF         LAFARGEHOLCIM REG         32,857         2,045,772.00         1,704         3,221.904.00           DHF         LASTMINUTE.COM BR         43,882         1,873,761.40         1,704         3,221.904.00           DHF         LOURTECH INTERNATIONAL REG         15,132         1,685,704.80         1,142.030.72 <t< td=""><td>IF         GEORG FISCHER (REG. SHARES)         798         1,032,612,00           IF         GLARNER KANTONALBANK REG         8,658         250,108,60         00           IF         GLARNER KANTONALBANK REG         14,404         1,042,200,00         0           IF         HUBER + SUHNER REG         14,404         1,042,220         265,363,12         0           IF         INA INVEST HOLDING LTD.         4,195         76,600,70         0           IF         INTERROLL HOLDING REG         2,568         2,686,128,00         0           IF         INTERROLL HOLDING REG         376         1,349,840,00         0           IF         INTERROLL HOLDING REG         279,886         559,772,00         0           IF         KARDEX REG         279,886         559,772,00         0           IF         LANDIS-GYR GROUP AG         24,617         1,624,722,00         0           IF         LANDIS-GYR GROUP AG         24,617         1,624,722,00         0           IF         LANDIS-GYR GROUP AG         24,817         1,626,774,80         0           IF         LANDIS-GYR GROUP AG         3,234         1,016,677,50         0         0           IF         LOZENER KANTONALEANK         2</td><td></td><td></td><td></td><td></td><td>2.0</td></t<>	IF         GEORG FISCHER (REG. SHARES)         798         1,032,612,00           IF         GLARNER KANTONALBANK REG         8,658         250,108,60         00           IF         GLARNER KANTONALBANK REG         14,404         1,042,200,00         0           IF         HUBER + SUHNER REG         14,404         1,042,220         265,363,12         0           IF         INA INVEST HOLDING LTD.         4,195         76,600,70         0           IF         INTERROLL HOLDING REG         2,568         2,686,128,00         0           IF         INTERROLL HOLDING REG         376         1,349,840,00         0           IF         INTERROLL HOLDING REG         279,886         559,772,00         0           IF         KARDEX REG         279,886         559,772,00         0           IF         LANDIS-GYR GROUP AG         24,617         1,624,722,00         0           IF         LANDIS-GYR GROUP AG         24,617         1,624,722,00         0           IF         LANDIS-GYR GROUP AG         24,817         1,626,774,80         0           IF         LANDIS-GYR GROUP AG         3,234         1,016,677,50         0         0           IF         LOZENER KANTONALEANK         2					2.0
HF         GLARNER KANTONALBANK REG         8,668         250,185.60           CH         GURT-HEBERLEIN         900         2,161,000.00           HF         HUBER + SUHNER REG         14,404         1,044,290.00           CH         NA INVEST HOLDING LTD.         4,195         76,600.70           HNA INVEST HOLDING REG         2,568         2,686,128.00           HF         INFICON HOLDING REG         376         13,49,440.00           HF         KARDEX REG         1,56         310,722.00           HF         KARDEX REG         1,58         323,879.10           HF         KARDEX REG         279,886         559,772.00           HF         LAFARGEHOLCIM REG         38,258         2,045,772.68           HF         LASTREGHOLCIM REG         38,251         2,047,721.00           HF         LASTREGHOLCIM REG         32,817,901.00         1,624,722.00           HF         LASTRITUTE.COM BR         43,822         1,016,677.50           HF         LOSTRER KANTONALBANK         2,395         1,016,677.50           HF         DOTECH NTERNATIONAL REG         1,224,04.00         1,242,00.72           HF         MORTAA AEROSPACE AG         3,247         326,323.60           HF </td <td>IF         GLARNER KANTONALBANK REG         8,668         250,185.60           IF         GURT-HEBERLEIN         900         2,151,000.00           IF         HUBER + SUHNER REG         14,404         1,044,290.00           IF         INPLENIA         10,222         265,363.12           IF         INA INVEST HOLDING REG         2,668         2,668         2,668         1,549           IF         INTERKOLH HOLDING REG         376         1,349,840.00         1         1           IF         INDESTIS HOLDING REG         1,563         310,272.00         0         1           IF         KUNCSTIS HOLDING REG         32,879.10         0         1         1,764         3,281,971.00         0           IF         KUNCS BIOSCIENCES REG         279,886         559,772.00         0         1         1,624,722.08         1         1,704         3,281,904.00         1         1         1,174         3,281,904.00         1         1,124         1,685,704.80         1         1,166,775.00         0         1         1,167,750         0         1,166,775.00         0         1,166,775.00         0         1,120,203,722         1,114,380,00         1         1,120,203,72         1,024,504,29         0</td> <td></td> <td></td> <td>71,390</td> <td></td> <td>0.8</td>	IF         GLARNER KANTONALBANK REG         8,668         250,185.60           IF         GURT-HEBERLEIN         900         2,151,000.00           IF         HUBER + SUHNER REG         14,404         1,044,290.00           IF         INPLENIA         10,222         265,363.12           IF         INA INVEST HOLDING REG         2,668         2,668         2,668         1,549           IF         INTERKOLH HOLDING REG         376         1,349,840.00         1         1           IF         INDESTIS HOLDING REG         1,563         310,272.00         0         1           IF         KUNCSTIS HOLDING REG         32,879.10         0         1         1,764         3,281,971.00         0           IF         KUNCS BIOSCIENCES REG         279,886         559,772.00         0         1         1,624,722.08         1         1,704         3,281,904.00         1         1         1,174         3,281,904.00         1         1,124         1,685,704.80         1         1,166,775.00         0         1         1,167,750         0         1,166,775.00         0         1,166,775.00         0         1,120,203,722         1,114,380,00         1         1,120,203,72         1,024,504,29         0			71,390		0.8
HF         GURT-HEBERLEIN         900         2,151,000.00           HH         HUBER + SUHNER REG         14,40         1,04220,00           CHF         HURE + SUHNER REG         14,195         76,600,70           HF         INTERROLL HOLDING REG         2,568         2,686,128,00           HF         INTERROLL HOLDING REG         2,568         2,686,128,00           HF         INTERROLL HOLDING REG         1,536         310,272,00           HF         KARDEX REG         1,536         310,272,00           HF         KARDEX REG         1,536         310,272,00           HF         KARDEX REG         2,045,272,68         559,772,00           HF         LANDIS-GYR RGRUP AG         2,446,17         1,624,722,00           HF         LANDIS-GYR RGRUP AG         2,445,772,00         3,281,904,00           HF         LANDIS-GYR RGRUP AG         2,445,772,00         3,281,904,00           HF         LUZERNER KANTONALBANK         2,395         1,016,677,50           HF         LUZERNER KANTONALBANK         2,325,701,40,00         1,1704         3,2281,904,00           HF         LVZERNER KANTONALBANK         2,32,67         4,466,367,10         1,92,030,72         1,024,442,40,40         1,447,430,30,72	IF         USER         900         2,151,000.00           IF         HUBER SULHNER REG         14,404         1,042.29         265,363,12         0           IF         INARINEST HOLDING REG         2,668         2,668         2,668         2,668         2,668         2,668         2,668         2,668         2,668         2,668         2,668         2,668         2,668         2,668         2,668         2,668         2,668         2,668         2,686         2,687         200         0 </td <td></td> <td>CLADNED KANTONAL DANK DEC</td> <td></td> <td></td> <td>0.0</td>		CLADNED KANTONAL DANK DEC			0.0
HF         HUBER + SUHNER REG         14.404         1.044 290.00           HF         IMPLENIA         10.222         285.363.12           HF         INA INVEST HOLDING LTD.         4.195         76.600.70           HF         INRICON HOLDING REG         2.568         2.686.128.00           HF         INRECON HOLDING REG         376         1.349.840.00           HF         INVESTIS HOLDING REG         376         1.349.840.00           HF         KADROX REG         1.56         15.132.00           HF         KADROX REG         279.886         559.772.00           HF         LAFARGEHOLCIM REG         38.258         2.045.772.68           HF         LASPEREHOLCIM REG         38.258         2.045.772.68           HF         LASPEREHOLCIM REG         38.258         1.016.677.50           HF         LOSTECO         58.518         2.763.271.90           HF         LOGITECH INTERNATIONAL REG         1.51.32         1.686.774.80           HF         OCORTOR         4.23.257         1.019.90.00           HF         CORTOR         6.23.372         1.024.50.29           HF         CORTOR         4.32.657         4.466.397.10           HF         CORTOR	IF         HUBER + SUHNER REG         1,4404         1,044,290.00           IF         INPLENIA         10,222         265,363.12           IF         INPLENIA         10,222         265,363.12           IF         INPLON HOLDING REG         2,668         2,668         2,668           IF         INVESTIS HOLDING REG         376         1,349,840.00           IF         INVESTIS HOLDING REG         156         15,132.00           IF         KADEX REG         1,563         310,272.00           IF         KANDEX REG         2,858         2,945,272.68           IF         LAPARGEHOLCIM REG         38,258         2,045,272.68           IF         LANDIS-GYR GROUP AG         2,4617         1,624,722.00           IF         LASTIMUTE COM BR         43,822         1,873,761.40           IF         LOGITECH INTERNATIONAL REG         15,132         1,685,704.80           IF         LOGITECH INTERNATIONAL REG         3,226         1,019,900.00         0           IF         MONTANA AEROSPACE AG         2,244         1,820,907.22         1,919,900.00         0           IF         MORTANA AEROSPACE AG         3,247         3,328,323.50         0         1,926,900.93         1,942,900.					1.8
HF         IMPLENIA         10,222         265,363,12           HF         INA INVEST HOLDING ITD.         4,195         76,600,70           CHF         INFICON HOLDING REG         2,568         2,666,128,00           HF         INTERROLL HOLDING REG         376         1,349,840,00           HF         INTERROLL HOLDING REG         376         1,349,840,00           HF         INTERROLL HOLDING REG         376         1,349,840,00           HF         INERCINERGRA G         14,789         232,879,10           CHF         KLINGELINBERGA G         14,789         232,879,10           CHF         KLINGENGRA G         24,617         1,624,722,80           CHF         LANDISHGYR REG         24,617         1,624,722,80           CHF         LANDISHGYR REG         2,851         1,873,761,40           CHF         LEM HOLDING         1,732         1,024,677,50           CHF         LEM HOLDING         1,182         1,685,704,80           CHF         LEM HOLDING REG         2,037,21         1,024,647,23           CHF         LASTINIVTER.ATIONALBANK         2,395         1,016,677,50           CHF         LASTINERNATIONALBANK         2,393,50         1,016,677,50	IF         INPLENIA         10,222         265,363,12         0           IF         INA INVEST HOLDING LTD.         4,195         76,600,70         0         0           IF         INTERROLL HOLDING REG         2,568         2,668,128,00         2         0         0           IF         INTERROLL HOLDING REG         376         1,349,840,00         0         0         0           IF         INSTEX HOLDING         156         151,522,00         0         0         0           IF         KLINGELNBERG AG         14,789         323,879,10         0 <td< td=""><td></td><td></td><td></td><td></td><td>0.8</td></td<>					0.8
HA         INA         INVEST HOLDING LTD.         4.195         76.600.70           CHF         INFICON HOLDING REG         2,568         2,686,128.00           H         INTERNOLL HOLDING REG         376         1,349,840.00           H         INVESTIS HOLDING REG         376         1,349,840.00           H         KINDEX REG         1,56         15,122.00           H         KUINGELNBERG AG         14.789         323,879.10           CHF         KUROS BIOSCIENCES REG         279,886         559,772.00           CHF         LARARGEHOLCIM REG         38,258         2,045,272.68           H         LASTMUTE:COM BR         43,822         1,873,761.40           CHF         LEONG REG         1,704         3,221,904.00           HF         LOGTECH INTERNATIONAL REG         15,132         1,685,701.80           CHF         LOGTECH INTERNATIONAL REG         2,325         1,016,677.50           CHF         OCORENKO CORPORATION (REG. SHARES)         432,657         4,263,87.10           CHF         CORTELION OR REG         2,347         266,323,50           CHF         OCORENKO CORPORATION (REG. SHARES)         432,657         432,657           CHF         POLENTIA A EROSPACE AG         2	IF         IAA INVEST HOLDING LTD.         4,195         7,6600,70           IF         INFICON HOLDING REG         2,568         2,686,128,00         2           IF         INTERROLL HOLDING REG         3,76         1,349,440,00         1           IF         INTERROLL HOLDING REG         1,56         15,132,00         0           IF         KARDEX REG         1,536         310,272,00         0           IF         KUNGELINBERG AG         14,789         323,879,10         0           IF         KUNGS BIOSCIENCES REG         279,886         559,772,00         0           IF         LARARGEHOLCIM REG         38,258         2,045,272,88         1,873,761,40         0           IF         LASTMUTE COM BR         43,882         1,873,761,40         0         0           IF         LOGITECH INTERNATIONAL REG         15,132         1,685,704,80         0         0           IF         LOGITECH INTERNATIONAL REG         2,328         1,019,900,00         0         0         0           IF         MONTANA AEROSPACE AG         32,247         1,352,042,90         0         0         0         0         0         0         0         0         0         0         0					0.0
hr         INFCON HOLDING REG         2,658         2,658         108:00           OHF         INTERROLL HOLDING REG         376         1,349,840.00           OHF         INTERROLL HOLDING REG         376         1532.00           H         KARDEX REG         1,536         310,272.00           OHF         KUROS BIOSCIENCES REG         279,886         559,772.00           OHF         LAFARGEHOLCIM REG         38,2572.88         2045.722.88           CHF         LAFARGEHOLCIM REG         38,258         2045.722.88           CHF         LASTIMULTE.COM BR         43,882         1,873,761.40           H         LEANDING         1,704         3,221.904.00           CHF         LOGRECH INTERNATIONAL REG         15,13         1,885,764.80           CHF         LOGRECH INTERNATIONAL REG         2,030,732         1,024,504.29           CHF         MONTANA AEROSPACE AG         3,2944         1,182,030.72           CHF         MONTANA AEROSPACE AG         3,247         326,37.10           CHF         PARTINERS GROUP         1,549         2,117,43.00           CHF         POLOR REG         1,324,940.40         3,999.10           CHF         POLYPEFTIDE GROUP AG         5,792         43	IF         INFICON HOLDING REG         2,658         2,668         1,349,840.00           IF         INTERROLL HOLDING REG         376         1,349,840.00         1           IF         INTERROLL HOLDING REG         376         1,349,840.00         0           IF         INTERROLL HOLDING REG         1,536         310,272.00         0           IF         KLINGENBERG AG         14,789         323,879,10         0           IF         KLINGENBERG AG         38,258         2,045,272,68         0           IF         LARAGENLOEM REG         38,258         2,045,272,68         0           IF         LANDIS+GYR GROUP AG         2,4,617         1,624,722.00         0           IF         LEMENDING         1,636,771.00         2,518,18         2,753,271.90         0           IF         LOGITECH INTERNATIONAL REG         15,132         1,685,771.00         0         0           IF         MEDACTA GROUP SA         8,225         1,019,900.00         0         0           IF         MEDACTA GROUP RATION REG         2,303,732         1,024,504.29         0         0           IF         MEDACTA GROUP SA         8,225         1,019,000.00         0         0         0					0.0
HF         INTERROLL HOLDING REG         376         1,349,840.00           CHF         INVESTIS HOLDING         156         310,272.00           FK         KARDEX REG         1,536         310,272.00           CHF         KARDEX REG         14,789         323,879.10           CHF         KUNGELNBERG AG         14,789         323,879.10           CHF         KARDEX REG         279,886         559,772.00           CHF         LARARGEHOLCIM REG         38,258         2,045,772.80           CHF         LANDIS-GYR RGUP AG         24,617         1,664,772.00           CHF         LANDIS-GYR RGUP AG         24,617         1,664,772.00           CHF         LAZENTRER KANTONALBANK         2,381         1,016,677.50           CHF         LUZERNER KANTONALBANK         2,393,703         1,024,504.29           CHF         DURGER TECHNO REG         2,030,732         1,024,504.29           CHF         OCCERLIKON CORPORATION (REG. SHARES)         432,657         4,456,367.10           CHF         OCCERLIKON CORPORATION (REG. SHARES)         432,657         4,456,337.00           CHF         PORDER REG         1,349         2,117,483.00         1,460,377.00           CHF         PORDER REG	IF         INTERROLL HOLDING REG         376         1,349,840.00           IF         INVESTIS HOLDING         156         15,132.00         0           IF         NARDEX REG         1,566         310,272.00         0           IF         KAINGELNBERG AG         14,789         323,879.10         0           IF         KUROS BIOSCIENCES REG         279,886         559,772.00         0           IF         LANDIS+GYR GROUP AG         24,617         1,624,722.00         1           IF         LASTINIUTE COM BR         43,882         1,873,761.40         1           IF         LEONTEO         58,518         2,753,271.90         2           IF         LOGITECH INTERNATIONAL REG         15,132         1,685,704.80         1           IF         LUZERNER KANTONALBANK         2,335         1,016,677.50         0           IF         MEDACTA GROUP SA         8,225         1,019,900.00         0           IF         METANA AEROSPACE AG         32,944         1,182,030.72         1           IF         OC ORLIKON CORPORATION (REG. SHARES)         432,657         4,466,367.10         3           IF         OC ORLIKON CORPORATION (REG. SHARES)         432,657         4,466,367.10					2.5
HF         INVESTIS HOLDING         156         15/12.00           CHF         KARDEX REG         1,536         310,272.00           CHF         KLINGELNBERG AG         14,789         323,879.10           CHF         KLINGELNBERG AG         14,789         323,879.10           CHF         LAFARGEHOLCIM REG         38,258         2,045,272.68           CHF         LAFARGEHOLCIM REG         38,258         2,045,272.68           CHF         LASTRAGEHOLCIM REG         328,271.80         328,1904.00           CHF         LASTMUTE COM BR         43,882         1,873,671.40           CHF         LASTMUTE COM BR         43,822         1,016,677.50           CHF         LOGTECH INTERNATIONAL REG         15,132         1,085,704.80           CHF         DESTRER KANTONALBANK         2,395         1,019,900.00           CHF         MEVER BURGER TECHNO REG         2,030,732         1,024,504.29           CHF         NOCTAR AGO DESA         8,225         1,019,900.00           CHF         MCANA AEROSPACE AG         3,247         326,577         4,456,367.10           CHF         PARTINERS GROUP         1,549         2,117,483.00         736         736,323.55           CHF         POLYPEP	IF         INVESTIS HOLDING         156         15,120           IF         KARDEX REG         1,536         310,272,00         0           IF         KUROS BIOSCIENCES REG         279,886         559,772,00         0           IF         KUROS BIOSCIENCES REG         279,886         559,772,00         0           IF         LAFARGENOLCIM REG         38,258         2,045,272,68         0           IF         LANDIS-GYR GROUP AG         2,4617         1,624,722,00         0           IF         LASTMUNTE-COM BR         43,882         1,873,671,40         0           IF         LEGITECH INTERNATIONAL REG         15,132         1,685,775,00         0           IF         LOGITECH INTERNATIONAL BANK         2,395         1,016,677,50         0           IF         MEVER BURGER TECHNO REG         3,2944         1,182,030,72         1,024,504,29           IF         MONTANA AEROSPACE AG         3,244         1,382,492,40         1           IF         POERLIKON CORPORATION (REG, SHARES)         432,657         4,456,367,10         3           IF         POERLIK DECANO         3,999         1,884,987,00         1         1,499         2,117,483,00         1         1,499,21,17,483,00         1 </td <td></td> <td></td> <td></td> <td></td> <td>1.1</td>					1.1
HF         KARDEX REG         1,586         310,272.00           HF         KLINGELNBERG AG         14,789         323,879,10           HF         KLINGS BIOSCIENCES REG         279,886         559,772.00           HF         LAFARGEHOLCIM REG         38,258         2,045,272.68           HF         LANDIS-GYR GROUP AG         24,617         1,624,722.00           HF         LANDIS-GYR GROUP AG         24,617         1,624,722.00           HF         LANDING         1,873,761.40         328,851         2,753,271.90           HF         LEM HOLDING         1,704         3,281,904.00         3,965         1,016,677.50           HF         LUZENRER KANTONALBANK         2,395         1,016,677.50         32,657         4,466,367.10           HF         COCRELIKON CORPORATION (REG. SHARES)         32,657         4,466,367.10         32,677           HF         PARTHERS GROUP         1,547         1,352,492.40         3,969         1,848,957.00           HF         PARTHERS GROUP         1,647         32,867         4,466,367.10         3,667           HF         PARTHERS GROUP         1,848,957.00         3,909         1,848,957.00         3,909         1,848,957.00           HF         PARTHER	IF         KADEX.REG         1,536         310,272.00         0           IF         KLINGENNERGA G         14,789         323,879,10         0           IF         KLINGENNERGA G         14,789         323,879,10         0           IF         KLINGENNERGA G         279,886         559,772.00         0           IF         LANDIS-GYR GROUP AG         24,617         1,624,722.00         0           IF         LANDIS-GYR GROUP AG         24,617         1,624,722.00         0           IF         LEMIDLOING         1,704         3,281,904.00         2         1,704,3281,904.00         0           IF         LEONTEO         58,518         2,753,271,90         0         1         1,616,677,50         0         0           IF         LOGITECH INTERNATIONAL REG         1,532,404.29         0         1,624,642.99         0         0         0           IF         MEDACTA GROUP SA         8,225         1,019,900.00         0					0.0
HF         KLINGELNEERG AG         14,769         323,879.10           HF         KUROS BIOSCIENCES REG         279,886         559,772.00           CHF         LAFARGEHOLCIM REG         38,258         2,045,272.68           CHF         LAFARGEHOLCIM REG         32,258         2,045,272.68           CHF         LASTMINITE.COM BR         43,882         1,873,761.40           CHF         LOSTMINUTE.COM BR         43,822         1,873,761.40           CHF         LOSTMEO         58,818         2,753,771.40           CHF         LOCONTEO         58,818         2,753,771.40           CHF         LOCONTEO         58,818         2,753,771.90           CHF         LOCONTEO         58,818         2,753,771.90           CHF         LOCONTEO         58,871.90         2,387,910.00           CHF         LOCONTA GROUP SA         8,225         1,016,977.50           CHF         NOLANA AEROSPACE AG         2,394,71,40         3,292,932,50           CHF         OCORLIKON CORPORATION (REG. SHARES)         432,677         4,466,367,10           CHF         POLYEPTDIC GROUP AG         5,792         4,38,97.00           CHF         POLYEPTDIC GROUP AG         5,792         4,38,97.00	IF         KUNGELINBERG AG         14,789         323,879.10           IF         KUROS BICSCIENCES REG         279,886         559,772.00         0           IF         LARARGEHOLCIM REG         38,258         2,045,272.88         0         0           IF         LANDIS-GYR GROUP AG         24,617         1,624,722.00         0         0           IF         LASTIMUTE COM BR         43,882         1,873,761.40         0         0           IF         LOGITECH INTERNATIONAL REG         15,132         1,685,704.80         0         0           IF         LOGITECH INTERNATIONAL REG         2,030,732         1,016,677.50         0         0           IF         MEVER BURGER TECHNO REG         2,030,732         1,024,504.29         0         0           IF         MORTANA AEROSPACE AG         3,247         326,323.50         0         0           IF         ORELL FUESSLI HOLDING REG         3,247         326,323.50         0         0           IF         PORTINK MECANO         3,309         1,845,987.00         0         1,849,987.00         0           IF         PATTHERS GROUP         1,549         2,117,483.00         0         1,845,93.35         0         0					0.0
HF         KUROS BIOSCIENCES REG         279,886         559,772.00           HF         LAFARGEHOLCIM REG         38,258         2,045,272,88           HF         LANDIS+GYR GROUP AG         24,617         1,624,722,00           HF         LANDIS+GYR GROUP AG         24,617         1,624,722,00           HF         LASTIMUTE.COM BR         43,882         1,873,761,40           HF         LEM HOLDING         1,704         3,221,904,00           HF         LOGTECH INTERNATIONAL REG         15,132         1,685,704,80           CH         LUZERNER KANTONALBANK         2,395         1,016,677,50           HF         KEDRET BURGER TECHNO REG         2,030,732         1,024,504,29           HF         OCORTIKON CORPORATION (REG. SHARES)         432,657,10         436,387,10           HF         ORICR REG         1,324,492,40         2,117,483,00           HF         PARTIKERS GROUP         1,549         2,117,483,00           HF         PARTIKERS GROUP         1,549         2,117,483,00           HF         PARTIKERS GROUP         1,549         2,117,483,00           HF         PARTIKERS GROUP         1,549,957,00         3,278         1,025,030,60           HF         PARTIKERS GROUP	IF         KUROS BIOSCIENCES REG         279,886         559,772.00           IF         LAPRAGENOLCIM REG         38,258         2,045,272.68           IF         LANDIS+GYR GROUP AG         24,617         1,624,722.00           IF         LANDIS+GYR GROUP AG         24,617         1,624,722.00           IF         LANDIS+GYR GROUP AG         24,617         1,624,722.00           IF         LEM HOLDING         1,704         3,281,904.00         2           IF         LEDINTEC         NTRATIONAL REG         15,13         2,753,271,90         5           IF         LOGTECH INTERNATIONAL REG         15,13         1,685,771,60         0           IF         MEDACTA GROUP SA         8,225         1,019,900,00         0           IF         MEQRET TECHNO REG         2,030,732         1,024,504.29         0           IF         OCCERLIKON CORPORATION (REG, SHARES)         432,657,10         326,373,50         0           IF         ORCELL FUESSL HOLDING REG         3,244         1,382,492,40         0         1           IF         ORELL FUESSCIPACITON (REG, SHARES)         32,847         326,323,50         0         0         1         1,480,497,00         1         1,849,957,00         0					0.5
HF         LAFARGEHOLCIM REG         38,258         2,045,272,68           HF         LANDIS-GYR GROUP AG         24,617         1,624,722,00           HF         LASTMINUTE.COM BR         43,882         1,873,761,40           HF         LASTMINUTE.COM BR         43,882         1,873,761,40           HF         LORTECH         1,704         3,281,994,00           HF         LORTECH INTERNATIONAL REG         15,132         1,685,704,80           HF         LUZERNER KANTONALBANK         2,393,732         1,024,504,29           HF         MEYER BURGER TECHNO REG         2,030,732         1,024,504,29           HF         OC CERLIKON CORPORATION (REG. SHARES)         432,657         4,456,367,10           HF         CO CERLIKON CORPORATION (REG. SHARES)         432,657         4,456,377,00           HF         POROR REG         16,374         1,352,492,40           CH         ORCIN REG         3,261         2,117,483,00           HF         POLYPEPTIDE GROUP AG         5,792         438,106,88           HF         ROLER HERAPEUTICS         828,833         164,852,335           HF         ROLER HELDIND REG         513         666,900,00           HF         POLYPEPTIDE GROUP AG         5,792	IF         LAPARGEHOLCIM REG         38,258         2,045,272,68           IF         LANDIS+GYR GROUP AG         24,617         1,624,722,00           IF         LANDINHUTE COM BR         43,862         1,873,761,40           IF         LEM HOLDING         1,704         3,221,904,00         1           IF         LEONTEO         58,518         2,763,271,90         1           IF         LOGITECH INTERNATIONAL REG         15,132         1,665,774,80         1           IF         LUZERNER KANTONALBANK         2,335         1,016,677,50         0         0           IF         MEDACTA GROUP SA         8,225         1,019,900,00         0         0           IF         MCENTAN AEROSPACE AG         32,944         1,382,030,72         1         0           IF         OCCILIKON CORPORATION (REG, SHARES)         432,657         4,456,367,10         0         1           IF         ORIOR REG         16,374         1,352,492,40         0         1         1         1         1         1         1         1         1         1         3         1         1         3         1         1         1         1         1         1         1         3 <t< td=""><td></td><td></td><td></td><td></td><td>0.4</td></t<>					0.4
HF         LANDIS-GYR GROUP AG         24 617         1.624,792.00           HF         LASTMUTE-COM BR         43,882         1.873,761.40           CHF         LASTMUTE-COM BR         43,882         1.873,761.40           CHF         LEONTEQ         58,518         2.753,271.90           CHF         LOGTECH INTERNATIONAL REG         15,132         1.066,775.50           CHF         MEDATCA GROUP SA         8,225         1.019,900.00           CHF         MEDATCA GROUP SA         8,225         1.019,900.00           CHF         MEDATCA GROUP SA         8,225         1.019,900.00           CHF         MONTANA AEROSPACE AG         2,030,732         1.024,504.29           CHF         MONTANA AEROSPACE AG         3,247         326,573         4,466,387.10           CHF         PACTINERS GROUP         1,549         2,117,483.00         3,967         4,466,387.10           CHF         PHOENKI MECANO         3,090         1.848,987.00         3,987         1,025,030.60           CHF         PHOENKI MECANO         3,897         1,025,030.60         1,445,032.35           CHF         POENKI MECANO         3,897         1,025,030.60         1,549         1,256,936.60         1,549,941,46         1,256,930.60	IF         LANDIS-GYR GROUP AG         24,617         1,624,722.00           IF         LASTMINUTE-COM BR         43,882         1,873,761.40           IF         LASTMINUTE-COM BR         43,882         1,873,761.40           IF         LEDNTEO         58,518         2,753,271.90         2           IF         LOGITECH INTERNATIONAL REG         15,132         1,685,774.80         2           IF         MEDACTA GROUP SA         8,295         1,019,900.00         0           IF         MEVER BURGER TECHNO REG         2,030,732         1,024,504.29         0           IF         MONTANA AEROSPACE AG         32,944         1,182,030,72         1           IF         OCCERLIKON CORPORATION (REG, SHARES)         432,667,10         3         326,323,50           IF         ORCLL FUESSL HOLDING REG         16,374         1,352,492,40         1         326,323,50         0           IF         PORTHES GROUP         1,549         2,117,483,00         1         1,649         2,117,483,00         1         1,849,957,00         0         1         1,849,957,00         0         1         1,839,200,00         0         0         1,902,903,00         0         0         1,902,903,00         0         0					1.
HF         LASTINUTE COM BR         43,882         1,873,761,40           HF         LEM HOLDING         1,704         3,281,904,00           HF         LEONTEQ         56,518         2,753,271,90           HF         LOGITECH INTERNATIONAL REG         15,132         1,685,704,80           HF         LUZENRER KANTONALBANK         2,395         1,016,677,50           HF         LUZENRER KANTONALBANK         2,392         1,016,677,50           HF         MEYER BURGER TECHNO REG         2,030,722         1,024,604,29           HF         PARTER KANTONALBANK         2,392         1,016,677,50           HF         PARTENER KANTONALBANK         2,392         1,016,604,29           HF         PARTENER KANTONALBANK         2,325,07         4,466,367,10           HF         PARTENES GROUP         1,482,037,072         4,466,367,10           HF         PARTENES GROUP         1,637,41         1,352,492,40           HF         PARTENES GROUP         1,637,41         1,352,492,40           HF         PARTENES GROUP AG         5,792         438,106,83           HF         RCILET HERS GROUP AG         5,792         438,106,83           HF         RCILET HERES GROUP AG         5,792         438,06	IF         LASTMINUTE-COM BR         43,882         1,873,761.40           IF         LEM HOLDING         1,704         3,281,904.00         1           IF         LEM HOLDING         1,704         3,281,904.00         1           IF         LOGITECH INTERNATIONAL REG         15,132         1,685,704.80         1           IF         LUZENER KANTONALBANK         2,395         1,016,677.50         0         0           IF         MEDACTA GROUP SA         8,225         1,019,900.00         0         0           IF         MEDRER RECHON REG         2,030,722         1,024,504.29         0         0           IF         OCCERLIKON CORPORATION (REG. SHARES)         432,657         4,456,367.10         0         0           IF         ORICR REG         16,374         1,382,492.40         0         1         1,4783.00         0         0           IF         PARTINERS GROUP         1,547         2,517.433.00         0         0         1,848,957.00         0         1         1,849.233.50         0         0         1,849.233.50         0         0         1,849.233.50         0         0         1,849.233.50         0         0         1,552.33.50         0         0 <t< td=""><td></td><td></td><td></td><td></td><td>1.3</td></t<>					1.3
CHF         LEM HOLDING         1,704         3,281,904,00           CHF         LEONTEO         58,518         2,753,271,90           CHF         LOGITECH INTERNATIONAL REG         15,132         1,685,704,80           CHF         LOGITECH INTERNATIONAL REG         15,132         1,685,704,80           CHF         LUZERNER KANTONALBANK         2,395         1,019,900,00           CHF         MEXCAT GROUP SA         8,225         1,019,900,00           CHF         MORTANA AEROSPACE AG         3,244         1,182,000,72           CHF         OC CERLIKON CORPORATION (REG. SHARES)         432,657         4,456,367,10           CHF         OC CERLIKON CORPORATION (REG. SHARES)         432,457         4,458,397,100           CHF         PORTINERS GROUP         1,549         2,117,483,00           CHF         POLYPEPTIDE GROUP AG         5,792         438,106,88           CHF         RELIEF THERAPEUTICS         828,833         164,652,35           CHF         ROCHE HOLDING CERT         3,278         1,025,030,60           CHF         SCHWIERT TECHNOLOGIES         1,21         1,889,000           CHF         SCHWIERT TECHNOLOGIES         1,21         1,889,000,07,920,90           CHF         SCHWIERT TECHNO	IF         LEM HOLDING         1,704         3,281,904.00         5           IF         LEONTEO         58,518         2,753,271,90         5           IF         LOGITECH INTERNATIONAL REG         15,132         1,685,704.80         5           IF         LUZERNER KANTONALBANK         2,395         1,016,677,50         0           IF         MEDACTA GROUP SA         8,225         1,019,900.00         0           IF         MEDACTA GROUP SA         8,225         1,019,900.00         0           IF         MORTANA AEROSPACE AG         3,2447         1,382,492.40         1           IF         ORCELL FUESSL HOLDING REG         3,247         326,323.50         0           IF         PORTINK MECANO         3,309         1,848,987.00         1           IF         PARTNERS GROUP         1,549         2,117,433.00         1           IF         PACINER MECANO         3,309         1,848,987.00         0           IF         POLYPEPTIDE GROUP AG         5,772         438,106.88         0           IF         ROLHE HOLDING CERT         3,278         1,025,030.60         0         0           IF         ROLHE HOLDING CERT         3,771         2,154,914.60         <					1.1
HF         LEONTEQ         58,518         2,753,271.90           CHF         LOGITECH INTERNATIONAL REG         15,132         1,685,704.80           HF         LUZERNER KANTONALBANK         2,395         1,016,677.50           HF         LUZERNER KANTONALBANK         2,395         1,016,677.50           HF         MEYER BURGER TECHNO REG         2,030,721         1,024,504.29           HF         MCYEN BURGER TECHNO REG         2,030,732         1,024,504.29           HF         OC OERLIKON CORPORATION (REG. SHARES)         432,657         4,456,367.10           HF         PARTERS GROUP         1,549         2,117,483.00           HF         PARTIERS GROUP         1,549         2,117,483.00           HF         PARTIERS GROUP         1,549         2,117,483.00           HF         PORTRESS         828,833         164,523.35           HF         ROCHE HOLDING CERT         3,278         1,025,030.60           HF         SCHWENDE ENERGIE HOLDING REG         513         666,300.00           HF         SCHWEITER TECHNOLOGIES         1,212         1,859,208.00           HF         SCHWEITER TECHNOLOGIES         1,212         1,859,208.00           HF         SCHWEITER TECHNOLOGIES         1,212 </td <td>IF         LEONTEO         58,518         2,753,271,90         21           IF         LOGITECH INTERNATIONAL REG         15,132         1,685,704.80         1           IF         LUZERNER KANTONALBANK         2,335         1,016,677.50         0           IF         MEDACTA GROUP SA         8,225         1,019,900.00         0           IF         MEVER BURGER TECHNO REG         2,030,732         1,024,604.29         0           IF         MONTANA AEROSPACE AG         32,944         1,182,030.72         1           IF         OCCERLIKON CORPORATION (REG.SHARES)         432,667.10         3         326,323.50         0           IF         ORELL FUESSL HOLDING REG         1,6374         1,352,492.40         0         1           IF         PARTNERS GROUP         1,549         2,117,483.00         0         0         0           IF         POLENT MECANO         3,909         1,848,967.00         0</td> <td></td> <td></td> <td></td> <td></td> <td>2.</td>	IF         LEONTEO         58,518         2,753,271,90         21           IF         LOGITECH INTERNATIONAL REG         15,132         1,685,704.80         1           IF         LUZERNER KANTONALBANK         2,335         1,016,677.50         0           IF         MEDACTA GROUP SA         8,225         1,019,900.00         0           IF         MEVER BURGER TECHNO REG         2,030,732         1,024,604.29         0           IF         MONTANA AEROSPACE AG         32,944         1,182,030.72         1           IF         OCCERLIKON CORPORATION (REG.SHARES)         432,667.10         3         326,323.50         0           IF         ORELL FUESSL HOLDING REG         1,6374         1,352,492.40         0         1           IF         PARTNERS GROUP         1,549         2,117,483.00         0         0         0           IF         POLENT MECANO         3,909         1,848,967.00         0					2.
HF         LOGITECH INTERNATIONAL REG         15,132         1,685,704.80           HF         LUZERNER KANTONALBANK         2,936         1,016,677.50           CHF         MEDACTA GROUP SA         8,225         1,019,900.00           CHF         MEDACTA GROUP SA         8,225         1,019,900.00           CHF         MEYER BURGER TECHNO REG         2,030,732         1,024,504.29           CHF         MORTANA AEROSPACE AG         3,247         246,337.10           CHF         OC CERLIKON CORPORATION (REG. SHARES)         432,657         4,456,367.10           CHF         ORIOR REG         16,374         1,352,492.40           CHF         PORENT MESCANO         3,009         1,844.957.00           CHF         PORINK MECANO         3,009         1,844.957.00           CHF         POLYPEPTIDE GROUP AG         5,792         438,106.88           CHF         RCLIEF THERAPEUTICS         828,833         164.523.35           CHF         ROMANDE ENERGIE HOLDING REG         513         666,900.00           CHF         SCHWEITER TECHNOLOGIES         1,1108         702,025.60           CHF         SCHWEITER TECHNOLOGIES         12,11         1,859,906.60           CHF         SCHWEITER TECHNOLOGIES	IF         LOGITECH INTERNATIONAL REG         15,132         1,685,704.80           IF         LUZERNER KANTONALBANK         2,395         1,016,677,50         0           IF         MEDACTA GROUP SA         8,225         1,019,900.00         0           IF         MEYER BURGER TECHNO REG         2,030,732         1,024,504.29         0           IF         MORTANA AEROSPACE AG         32,944         1,182,030.72         0           IF         OC CERLIKON CORPORATION (REG. SHARES)         432,657         4,465,367.10         2           IF         ORIGR REG         16,374         1,352,492.40         1         369,335.0         0           IF         PORLIR RESSULHOLDING REG         5,792         438,106.88         0         0         1,845,97.00         0         1,845,97.00         0         1,845,97.00         0         1,845,97.00         0         1,845,97.00         0         1,845,97.00         0         1,845,97.00         0         1,845,97.00         0         1,845,97.00         0         1,845,97.00         0         1,845,97.00         0         1,845,97.00         0         1,845,97.00         0         1,845,97.00         0         1,856,97.00         0         1,856,97.00         0         1,856,07.00 </td <td></td> <td></td> <td></td> <td></td> <td>2.3</td>					2.3
HF         LUZERNER KANTONALBANK         2.985         1.016,677.50           HF         MEDACTA GROUP SA         8.225         1.019,900.00           HF         MEDACTA GROUP SA         8.225         1.019,900.00           HF         MEYER BURGER TECHNO REG         2,030,732         1.024,504.29           HF         MONTANA AEROSPACE AG         32,944         1.182,030.72           HF         OC CRELKON CORPORATION (REG. SHARES)         432,657         4.466,367.10           HF         PARTNERS GROUP         1.549         2,117,483.00           HF         PARTNERS GROUP         1.848,957.00         3,009           HF         POLENIX MECANO         3,009         1.848,957.00           HF         POLENIX MECANO         3,029         1.926,030.60           HF         POLENIX MECANO         3,029         1.848,957.00           HF         POLENIX MECANO         3,029         1.848,957.00           HF         POLENIX MECANO         3,029         1.848,957.00           HF         POLENIX MECANO         3,027         1.666,900.00           HF         POLENIX MECANO         3,028         1.666,900.00           HF         SOLMANDE ENERGIE HOLDING REG         513         666,900.00     <	IF         LUZERNER KANTONALBANK         2,395         1,016,677.50           IF         MEDACTA GROUP SA         2,235         1,019,0000           IF         MEDACTA GROUP SA         3,2,944         1,182,030.72           IF         MONTANA AEROSPACE AG         3,2,944         1,182,030.72           IF         OC DERLIKON CORPORATION (REG, SHARES)         432,657.10         326,373.50           IF         ORCLE LUESSL HOLDING REG         3,247         326,323.50         0           IF         ORCLE LUESSL HOLDING REG         3,247         326,323.50         0           IF         ORCLE NEGS         1432,657.00         1,484,957.00         0           IF         PACTNERS GROUP         1,549         2,117,483.00         0           IF         POLYPEPTIDE GROUP AG         5,792         438,106.88         0           IF         ROLHE HOLDING CERT         3,273         1,025,000.60         0           IF         ROLHE HOLDING REG         513         666,900.00         0           IF         SCHINDLER HOLDING REG         1,101         72,104,114.60         0           IF         SCHINDLER HOLDING REG         1,212         1,859,208.00         0         0           IF					1.4
DHF         MEDACTA GROUP SA         8,225         1,019,900.00           H         MEXER BURGER TECHNO REG         2,030,732         1,024,604.29           DHF         MONTANA AEROSPACE AG         32,944         1,182,030.72           DHF         OC CERLIKON CORPORATION (REG. SHARES)         432,657         4,456,337.10           DHF         OC CERLIKON CORPORATION (REG. SHARES)         432,657         4,456,337.10           DHF         ORDR REG         1,6374         1,352,492.40           DHF         PARTNERS GROUP         1,648         2,117,483.00           DHF         PARTNERS GROUP         1,848,957.00         3,009         1,848,957.00           DHF         PRITENES GROUP AG         5,792         438,106.83         164,523.35           DHF         ROCHE HOLDING CERT         3,278         1,025,030.60         0.00           DHF         SCHINDLE ENERGIE HOLDING REG         51.31         666,000.00         0.467.37         2,184,914.60           DHF         SCHINDLE NERGIE HOLDING REG         1,108         702,025.60         1.1,108         702,025.60           DHF         SCHINDLER HOLDING AG         11,108         702,025.60         1.566,67.20         1.566,67.20         1.566,67.50         1.546,607.20         1.566,607.20<	IF         MEDACTA GROUP SA         8,225         1,019,900.00         0           IF         MEVER BURGER TECHNO REG         2,030,722         1,024,504.29         0           IF         MOOTANA AEROSPACE AG         32,944         1,182,030,72         1,044,504.29         0           IF         OC CERLIKON CORPORATION (REG. SHARES)         432,657         4,456,357,10         3           IF         ORIOR REG         16,374         1,352,492.40         0           IF         PARTNERS GROUP         1,647         1,352,492.40         0           IF         PARTNERS GROUP         1,549         2,117,483.00         0           IF         PARTNERS GROUP         1,549         2,117,483.00         0           IF         ROLLENERS GROUP         1,549,233.50         0         0           IF         ROLLENERS GROUP         3,278         1,025,030.60         0           IF         ROLLENER GROUP AG         5,1792         438,106.88         0           IF         ROLLENER GROUP AG         5,1792         438,106.88         0           IF         RELIENT HERAPEUTICS         828,833         164,623.35         0         0           IF         SCHWIENER TECHOLDING REG         1,1					0.8
HF         MEYER BURGER TECHNO REG         2,030,732         1,024,504,29           HF         MORTANA AEROSPACE AG         32,944         1,182,030,72           CHF         OC CERLIKON CORPORATION (REG. SHARES)         432,657         4,466,387,10           DHF         OC CERLIKON CORPORATION (REG. SHARES)         432,647         1,382,492,40           DHF         ORELL FUESSLI HOLDING REG         3,247         1,382,492,40           DHF         PARTNERS GROUP         1,549         2,117,483,00           DHF         PHOENIX MECANO         3,090         1,848,957,00           DHF         PHOENIX MECANO         3,090         1,848,957,00           DHF         POLYPEPTIDE GROUP AG         5,792         438,106,88           DHF         RELIEF THERAPEUTICS         828,833         164,523,35           DHF         SCHWIDER CECHNIQ GERT         3,278         1,025,030,60           DHF         SCHWIDER TECHOLOJING FAG         5,13         666,900,00           DHF         SCHWIDER TECHOLOJONG CERT         3,278         1,025,030,60           DHF         SCHWIDER TECHOLOJONG REG         1,21         1,859,908,00           DHF         SCHWIDER TECHOLOJONG REG         1,2301         1,556,076,50           DHF	IF         MEYER BURGER TECHNO REG         2.030,732         1.024,504.29           IF         MONTANA AEROSPACE AG         32,944         1,182,030,72           IF         OC CERLIKON CORPORATION (REG, SHARES)         432,657         4,456,387,10         326,323,50           IF         ORCLL FUESSL HOLDING REG         3,247         326,323,50         0           IF         ORC REG         16,374         1,352,492,40         0           IF         PARTNERS GROUP         1,549         2,117,483.00         0           IF         PHOENK MECANO         3,909         1,848,987.00         0           IF         POLYPEPTIDE GROUP AG         5,792         438,106.88         0           IF         RCHE HOLDING CERT         3,278         1,025,003.60         0           IF         ROCHE HOLDING CERT         3,278         1,025,003.60         0           IF         SCHINDLER HOLDING REG         513         666,900.00         0         0           IF         SCHINDLER HOLDING REG         1,212         1,859,208.00         0         0           IF         SCHINDLER HOLDING REG         1,108         702,02,656         0         0           IF         SEGRID HOLDING REG         12,301 </td <td></td> <td></td> <td></td> <td></td> <td>0.8</td>					0.8
HF         MONTANA AEROSPACE AG         32,944         1,182,030.72           CHF         OC OERLIKON CORPORATION (REG. SHARES)         32,867         4,456,367.10           HF         OREL FUESSL HOLDING REG         3,247         336,323,50           DHF         ORRIC REG         16,374         1,352,492,40           DHF         PARTINERS GROUP         1,549         2,117,483.00           DHF         PARTINERS GROUP         1,549         2,117,483.00           DHF         POLENIX MECANO         3,009         1,848,957.00           DHF         POLENIX MECANO         3,009         1,848,957.00           DHF         POLENIX MECANO         3,009         1,848,957.00           DHF         POLENEPTIDE GROUP AG         5,779         438,106.88           DHF         ROMANDE ENERGIE HOLDING REG         513         666,000.00           DHF         SOLFUNDE HOLDING PART         9,741         2,588,183.70           DHF         SCHWEITER TECHNOLOGIES         1,212         1,859,208.00           DHF         SSCHOUP (REG. SHARES)         5,647         4,607,952.00           DHF         SIGGRNUP (REG. SHARES)         5,647         4,607,952.00           DHF         SIGGROUP HOLDING REG         6,544	IF         MONTANA AEROSPACE AG         32,944         1,182,030,72           IF         OC OERLIKON CORPORATION (REG. SHARES)         432,657         4,456,367,10         32           IF         OR OR REG         16,374         1,352,492,40         32         35         32         34         32         35         35         35         35         35         35         35         35         36         32         34         35         35         35         36         36         39         9         9,845,933         164,523,35         35         36         36         36         36         36         36         36         36         36         36         36         36         36         36         36         36         36         36         36         37         2,194,914,60         37         37         2,194,914,60         36         37         2,158,183,70         21         1,856,000,00         36         36         36         36					0.8
HF         OC OERLIKON CORPORATION (REG. SHARES)         432,657         4,456,367,10           ORELL FUESSLI HOLDING REG         3,247         326,323,50           HF         ORIGN REG         16,674         1,352,492,40           HF         PARTINERS GROUP         1,549         2,117,483,00           HF         PHORINK MECANO         3,909         1,848,957,00           HF         PHOLYDEPTIDE GROUP AG         5,792         438,106,88           HF         RELIF THERAPEUTICS         828,833         164,523,35           HF         ROCHE HOLDING CERT         3,278         1,025,030,60           HF         SCHIENTICS         828,833         164,452,35           HF         ROCHE HOLDING CERT         3,278         1,025,030,60           HF         SCHIENTER TECHOLODING REG         513         666,900,00           HF         SCHWEITER TECHOLOLOGIES         1,21         1,859,080,00           HF         SCHOWEITER TECHOLOLOGIES         1,231         1,556,076,50           HF         SIG GOMBIBLOC SERVICES         109,555         2,620,556,60           HF         SIG GONDING REG         6,544         2,092,771,20           HF         SOLOWA HOLDING REG         3,163         296,066,80 <td>IF         OC CERLIKON CORPORATION (REG. SHARES)         432,657         4,466,387,10         5           IF         ORELL FUESSLI HOLDING REG         3,247         326,323,50         0           IF         ORREG         16,374         1,352,492,40         0           IF         PARTNERS GROUP         1,549         2,117,483,00         1           IF         PHOENK MECANO         3,909         1,848,987,00         1           IF         PHOENK MECANO         3,909         1,848,987,00         1           IF         PHOENK MECANO         3,909         1,848,987,00         1           IF         PROENK MECANO         3,909         1,848,987,00         1           IF         ROLENK MECANO         3,909         1,848,987,00         0           IF         RELIEF THERAPEUTICS         288,833,106,838         0         0           IF         ROMANDE ENERGIE HOLDING REG         5,13         6666,900,00         0         0           IF         SCHWENTER TECHOLONGGES         1,2,301         1,556,076,50         0         0           IF         SCHMERTER TECHOLONGGES         12,301         1,556,076,50         0         0           IF         SIG COMBIBLOC SERVICES</td> <td></td> <td></td> <td></td> <td></td> <td>1.0</td>	IF         OC CERLIKON CORPORATION (REG. SHARES)         432,657         4,466,387,10         5           IF         ORELL FUESSLI HOLDING REG         3,247         326,323,50         0           IF         ORREG         16,374         1,352,492,40         0           IF         PARTNERS GROUP         1,549         2,117,483,00         1           IF         PHOENK MECANO         3,909         1,848,987,00         1           IF         PHOENK MECANO         3,909         1,848,987,00         1           IF         PHOENK MECANO         3,909         1,848,987,00         1           IF         PROENK MECANO         3,909         1,848,987,00         1           IF         ROLENK MECANO         3,909         1,848,987,00         0           IF         RELIEF THERAPEUTICS         288,833,106,838         0         0           IF         ROMANDE ENERGIE HOLDING REG         5,13         6666,900,00         0         0           IF         SCHWENTER TECHOLONGGES         1,2,301         1,556,076,50         0         0           IF         SCHMERTER TECHOLONGGES         12,301         1,556,076,50         0         0           IF         SIG COMBIBLOC SERVICES					1.0
HF         ORELL FUESSLI HOLDING REG         3.247         326,323,50           HF         PARTNERS GROUP         1,549         2,117,483,00           HF         PARTNERS GROUP         1,549         2,117,483,00           HF         PARTNERS GROUP         1,549         2,117,483,00           HF         POLYPETDIC GROUP AG         5,792         438,106,88           HF         POLYPETDIC GROUP AG         5,792         438,106,88           HF         ROLHE HOLDING CERT         3,278         1,025,030,60           HF         SCHHE HOLDING CERT         9,741         2,588,183,70           HF         SCHUDER HOLDING PART         9,741         2,588,183,70           HF         SCHWEITER TECHNOLOGIES         1,2201         1,556,076,50           HF         SCHWEITER TECHNOLOGIES         1,2301         1,556,076,50           HF         SOFTWAREONE HOLDING AG         72,752         1,626,007,20           HF         SOFTWAREONE HOLDING REG         3,948         3,845,139,40           HF         SULZER REG         3,948         3,845,139,40           HF         SULZER REG         3,948         3,845,139,40           HF         SULZER REG         3,948         3,845,139,40 <tr< td=""><td>IF         ORELL FUESSL HOLDING REG         3,247         326,323,50           IF         ORIGR REG         16,374         1,352,492,40           IF         PARTNERS GROUP         1,549         2,117,483,00           IF         PARTNERS GROUP         1,549         2,117,483,00           IF         POLYERPTIDE GROUP AG         3,909         1,848,957,00           IF         POLYERPTIDE GROUP AG         3,909         1,848,957,00           IF         POLYERPTIDE GROUP AG         5,792         438,106,88         00           IF         ROLHE HOLDING CERT         3,278         1,025,030,60         00           IF         ROMANDE ENERGIE HOLDING PART         9,741         2,588,183,70         2           IF         SCHINDLER HOLDING CRES         1,212         1,859,206,00         01           IF         SCHIND HOLDING AG         1,110         702,025,60         01           IF         SCHWEITER TECHNOLOGIES         1,2301         1,556,076,50         01           IF         SIG COMBIBLICC SERVICES         109,555         2,620,555,60         02           IF         SIG COMBIBLICC SERVICES         109,555         2,620,556,60         02           IF         SIG COMBIBLICC SERVICES</td><td></td><td></td><td></td><td></td><td>3.'</td></tr<>	IF         ORELL FUESSL HOLDING REG         3,247         326,323,50           IF         ORIGR REG         16,374         1,352,492,40           IF         PARTNERS GROUP         1,549         2,117,483,00           IF         PARTNERS GROUP         1,549         2,117,483,00           IF         POLYERPTIDE GROUP AG         3,909         1,848,957,00           IF         POLYERPTIDE GROUP AG         3,909         1,848,957,00           IF         POLYERPTIDE GROUP AG         5,792         438,106,88         00           IF         ROLHE HOLDING CERT         3,278         1,025,030,60         00           IF         ROMANDE ENERGIE HOLDING PART         9,741         2,588,183,70         2           IF         SCHINDLER HOLDING CRES         1,212         1,859,206,00         01           IF         SCHIND HOLDING AG         1,110         702,025,60         01           IF         SCHWEITER TECHNOLOGIES         1,2301         1,556,076,50         01           IF         SIG COMBIBLICC SERVICES         109,555         2,620,555,60         02           IF         SIG COMBIBLICC SERVICES         109,555         2,620,556,60         02           IF         SIG COMBIBLICC SERVICES					3.'
HF         ORIOR REG         16,374         1,352,492,40           HF         PARTNERS GROUP         1,549         2,117,483,00           CHF         PARTNERS GROUP         1,549         2,117,483,00           CHF         PARTNERS GROUP         3,909         1,848,957,00           CHF         POLYPEPTIDE GROUP AG         5,792         438,106,88           HF         RCLIET THERAPEUTICS         828,833         164,523,35           CHF         ROMANDE ENERGIE HOLDING REG         513         666,000,00           CHF         SCHMDE ENERGIE HOLDING REG         51,372         1,94,914,60           SCHWITER TECHNOLOGIES         1,212         1,889,208,00         1,1108         702,025,60           CHF         SCHWITERT TECHNOLOGIES         12,311         1,566,076,50         15,447         4,607,952,00           CHF         SIG ROUP (REG, SHARES)         5,647         4,607,952,00         14F         SIG COMBIBLOC SERVICES         109,555         2,620,555,60           CHF         SIG COMBIBLOC SERVICES         109,555         2,620,556,60         14F         SUPTWAREONE HOLDING REG         3,898         3,885,193,40           CHF         SUG COMBIBLOC SERVICES         109,555         2,620,556,60         146,460,177,02         16	IF         ORIOR REG         16,374         1,352,492.40           IF         PARTNERS GROUP         1,549         2,117,483.00           IF         PARTNERS GROUP         1,549         2,117,483.00           IF         PHOENIX MECANO         3,909         1,848,957.00           IF         POLYPETIDE GROUP AG         5,792         438,106.88         0           IF         RULET THERAPEUTICS         828,833         164,523.35         0         0           IF         ROCHE HOLDING CERT         3,278         1,025,030.60         0         0           IF         ROMENDE ENERGIE HOLDING REG         613         666,900.00         0         0           IF         SCHWEITER TECHNOLOGIES         1,212         1,859,208.00         0         0           IF         SCHMENTER TECHNOLOGIES         1,212         1,859,208.00         0         0           IF         SEGRIED HOLDING AG         11,108         702,025.60         0         0         555         2,620,555.60         2         1,556,077.20         1,556,077.20         1,556,077.20         1,552,077.20         1,552,077.20         1,552,077.20         1,552,077.20         1,552,077.20         1,552,077.20         1,552,077.20         1,552,478.39,400					0.5
HF         PARTNERS GROUP         1,649         2,117,483.00           HF         PHOENIX MECANO         3,090         1,848,997.00         3,997.00           CHF         POLYPEPTIDE GROUP AG         5,792         438,106.88           HF         RELIEF THERAPEUTICS         828,833         164,523.35           HF         ROCHE HOLDING CERT         3,278         1,025,000.60           HF         SKP FOOLYPERTIDE GROUP AG         5,179         1,025,000.60           HF         ROMANDE ENERGIE HOLDING REG         513         666,900.00           HF         SCHWIDLER HOLDING PART         9,741         2,588,183,70           HF         SCHWIETER TECHONLOGIES         1,212         1,889,208.00           CHF         SENSIRION HOLDING AG         11,108         702,025.60           HF         SIG COMBIBLICO SERVICES         109,555         2,620,555.60           HF         SIG COMBIBLICO SERVICES         109,555         1,626,07.20           HF         SOLOWA HOLDING REG         33,989         3,895,139.40           HF         SULZER REG         33,989         3895,139.40           HF         SULZER REG         3,163         296,056.80           HF         VALONA HOLDING REG         1,3139 <td>IF         PARTNERS GROUP         1,549         2,117,483.00           IF         PHOENK MECANO         3,009         1,848,957.00           IF         PHOENK MECANO         3,009         1,848,957.00           IF         POLYPEPTIDE GROUP AG         5,792         438,106.88         0           IF         POLYPEPTIDE GROUP AG         5,792         438,106.88         0           IF         ROLHE HOLDING CERT         3,278         1,025,030.60         0           IF         ROMANDE ENERGIE HOLDING REG         513         666,900.00         0           IF         SAP 500 (PUT) -3200-19/03/21         6,737         2,194,914.60         0           IF         SCHINDLER HOLDING PART         9,741         2,588,183.70         2           IF         SCHINDLER HOLDING REG         1,108         702,025.60         0           IF         SENSIRON HOLDING AG         11,108         702,025.60         0           IF         SIG COMBIBLIC SERVICES         109,555         2,620,556.60         2           IF         SORVA HOLDING REG         6,544         2,092,771.00         2           IF         SORVA HOLDING REG         3,163         296,056.80         0           IF</td> <td></td> <td></td> <td></td> <td></td> <td>1.</td>	IF         PARTNERS GROUP         1,549         2,117,483.00           IF         PHOENK MECANO         3,009         1,848,957.00           IF         PHOENK MECANO         3,009         1,848,957.00           IF         POLYPEPTIDE GROUP AG         5,792         438,106.88         0           IF         POLYPEPTIDE GROUP AG         5,792         438,106.88         0           IF         ROLHE HOLDING CERT         3,278         1,025,030.60         0           IF         ROMANDE ENERGIE HOLDING REG         513         666,900.00         0           IF         SAP 500 (PUT) -3200-19/03/21         6,737         2,194,914.60         0           IF         SCHINDLER HOLDING PART         9,741         2,588,183.70         2           IF         SCHINDLER HOLDING REG         1,108         702,025.60         0           IF         SENSIRON HOLDING AG         11,108         702,025.60         0           IF         SIG COMBIBLIC SERVICES         109,555         2,620,556.60         2           IF         SORVA HOLDING REG         6,544         2,092,771.00         2           IF         SORVA HOLDING REG         3,163         296,056.80         0           IF					1.
HF         PHOENIX MECANO         3.009         1.848,957.00           HF         POLYPEPTIDE GROUP AG         5.792         438,106.88           HF         RELEF THERAPEUTICS         828,833         164,523.35           HF         RCHEH THERAPEUTICS         828,833         164,523.35           HF         ROCHE HOLDING CERT         3.278         1.025,030.60           HF         ROMANDE ENERGIE HOLDING REG         5.13         666,000.00           HF         SCHINDLER HOLDING PART         9.741         2.588,183.70           CHF         SCHNUETR TECHNOLOGIES         1.212         1.859,208.00           HF         SCHOUP (REG, SHARES)         1.6,677         1.256,676.50           HF         SIGONDIP (REG, SHARES)         5.647         4.607,952.00           HF         SIGONBIBLCC SERVICES         109,655         2.600,720           HF         SIGONBIBLCC SERVICES         109,855         2.022,85,819,40           HF         SUSSQUOTE GROUP HOLDING AG         72,752         1,626,007.20           HF         SUSSQUOTE GROUP HOLDING CEG         3.989         3.885,193.40           HF         VALTR REG         3,139         207,596.20           HF         VALDAR HOLDING REG         3.700	IF         PHOENIX MECANO         3,909         1,849,957.00           IF         POLYPEPTIDE GROUP AG         5,792         438,106.88         0           IF         ROLYPEPTIDE GROUP AG         5,792         438,106.88         0           IF         ROLHEF THERAFEUTICS         628,833         164,523.35         0         0           IF         ROMANDE ENERGIE HOLDING CEG         513         666,900.00         0         0           IF         ROMANDE ENERGIE HOLDING REG         513         666,900.00         0         0           IF         SCHWETTER TECHNOLOGIES         1,212         1,859,208.00         0         0           IF         SCHWETTER TECHNOLOGIES         1,212         1,859,208.00         0         0           IF         SEGRED HOLDING AG         11,108         702,025.60         0         0           IF         SEGFRED HOLDING REG         5,647         4,607,952.00         0         0         0           IF         SIGGORBIBLOC SERVICES         109,555         2,620,555.60         0         0         0         0           IF         SOLTWAREONE HOLDING REG         6,544         2,092,771.20         0         0         0         0         0					1.1
HF         POLYPEPTIDE GROUP AG         5,792         438,106,88           HF         RELIEF THERAPEUTICS         828,833         164,653,35           CHF         ROCHE HOLDING CERT         3,278         1,025,030,60           HF         RCMANDE ENERGIE HOLDING REG         513         666,900,00           HF         SAP BOO (PUT) - 3200 - 19/03/211         6,737         2,194,914,60           HF         SCHWIDTER TECHOLOGIES         1,212         1,859,208,00           HF         SCHWIDTER TECHOLOGIES         1,212         1,859,208,00           HF         SENSIRION HOLDING AG         11,108         702,025,60           HF         SEG COMBIBLOC SERVICES         109,555         2,620,555,60           HF         SIG COMBIBLOC SERVICES         109,555         2,620,555,60           HF         SOLOWAREONE HOLDING REG         6,544         2,092,771,20           HF         SUNSQUOTE GROUP HOLDING         2,026         2,903,770,00           HF         VALAR HOLDING REG         3,163         226,056,80           HF         VALAR HOLDING REG         1,3139         207,562,20           HF         VALAR HOLDING REG         1,3139         207,562,20           HF         VALAR HOLDING REG         1,316	IF         POLYPEPTIDE GROUP AG         5,792         438,106,88         0           IF         RELIEF THEARFEUTICS         828,833         164,523,35         0           IF         ROCHE HOLDING CERT         3,278         1,025,030,60         0           IF         ROCHE HOLDING REG         513         666,900,00         0           IF         SXP 500,010         6,737         2,194,914,60         0           IF         SCHINDLER HOLDING PART         9,741         2,588,183,70         2           IF         SCHWIDLER HOLDING PART         9,741         2,588,183,70         2           IF         SCHWIDLER HOLDING AG         11,108         702,025,60         0           IF         SEGRED HOLDING REG         14,897,982,00         0         1           IF         SIG COMBIBLOC SERVICES         109,555         2,620,555,60         2           IF         SIG COMBIBLOC SERVICES         109,555         2,620,556,60         2         1           IF         SUZER REG         3,389         3,986,139,40         3         3         3           IF         SULZER REG         3,163         296,056,80         0         0         1           IF         VALANT HO					1.5
HF         RELIEF THERAPELITICS         828,833         164,523,35           HF         ROCHE HOLDING CERT         3,278         1,025,000,60           CHF         ROCHE HOLDING CERT         3,718         1,025,000,60           CHF         ROMANDE ENERGIE HOLDING REG         513         666,900,000           CHF         SAP 500 (PUT) -3200 - 19/03/21         6,737         2,194,914,60           CHF         SCHINDLER HOLDING PART         9,741         2,588,183,70           CHF         SCHWEITER TECHNOLOGIES         1,212         1,859,208,00           CHF         SCHWEITER TECHNOLOGIES         1,2301         1,556,076,50           CHF         SIEGFRIED HOLDING AG         10,305         2,602,656,007,200           CHF         SOFTWAREONE HOLDING AG         72,752         1,626,007,200           CHF         SOLDWA HOLDING REG         3,989         3,885,139,40           CHF         SULZER REG         3,139         20,756,620           CHF         VALTRA HOLDING REG         3,163         <	IF         RELIEF THERAPEUTICS         828,833         164,523,35           IF         ROCHE HOLDING CERT         3,278         1,025,030,60         0           IF         ROCHE HOLDING CERT         3,278         1,025,030,60         0         0           IF         ROMANDE ENERGIE HOLDING REG         513         666,900,00         0         0         0           IF         SAM 500 (PUT) - 3200- 19/03/21         6,737         2,194,914,60         0         0           IF         SCHINDLER HOLDING PART         9,741         2,588,183,70         2         1         1,556,076,50         1         1         108         702,025,60         0         1         1         108         702,025,60         0         1         1         108         702,025,60         0         1         1         108         702,025,60         0         1	CHF	POLYPEPTIDE GROUP AG			0.3
HF         ROCHE HOLDING CERT         3,278         1,025,030.60           HF         ROMANDE ENERGIE HOLDING REG         513         666,900.00           CHF         SAMPADE ENERGIE HOLDING REG         513         666,900.00           CHF         SAMPADE ENERGIE HOLDING RAT         9,741         2,588,183,70           CHF         SCHWEITER TECHOLOGIES         1,212         1,859,208.00           CHF         SCHWEITER TECHOLOGIES         1,212         1,859,208.00           CHF         SCHWEITER TECHOLOGICS         1,212         1,859,208.00           CHF         SCHOUP (REG, SLARES)         12,301         1,556,607.50           CHF         SIG COMBIBLOC SERVICES         109,555         2,620,556.60           CHF         SIG COMBIBLOC SERVICES         109,555         2,620,556.60           CHF         SUCRE REG         6,544         2,092,771.20           CHF         SUCRE REG         3,989         3,895,139.40           CHF         VALTER REG         3,163         296,066.80           CHF         VALTER REG         3,163         226,066.80           CHF         VALTER MELER REG         13,139         207,596.20           CHF         ZURICH INSURANCE GROUP REG         4,080	IF         ROCHE HOLDING CERT         3,278         1,025,030.60           IF         ROMANDE ENERGIE HOLDING REG         513         666,900,000         0           IF         SAMP 500 (PUT) -3200-19/03/21         6,737         2,194,914.60         0           IF         SCHUNDLER HOLDING PART         9,741         2,588,183.70         2           IF         SCHUNDLER HOLDING PART         9,741         2,588,183.70         2           IF         SCHUNDLER HOLDING AG         11,108         702,025.60         0           IF         SESENSIRION HOLDING AG         11,108         702,025.60         0           IF         SEGEFRIED HOLDING REG         16,867         4,607,952.00         3           IF         SIG COMBIBLOC SERVICES         109,655         2,620,555.60         2           IF         SONOVA HOLDING REG         6,544         2,002,771.20         1           IF         SULZER REG         3,498         3,895,139.40         3           IF         SULTER REG         3,163         296,068.00         0           IF         VALIANT HOLDING REG         3,163         296,068.00         0           IF         VALIANT HOLDING REG         1,3139         207,566.20         0<	CHF	RELIEF THERAPEUTICS			0.
HF         ROMANDE ENERGIE HOLDING REG         513         666,900.00           HF         S&P 500 (PUT) - 3200 - 19/03/21         6,737         2,194,914.60           HF         SCHINDLER HOLDING PART         9,741         2,588,183.70           HF         SCHINDLER HOLDING AG         1,212         1,889,208.00           HF         SCHINDLER HOLDING AG         1,212         1,899,208.00           HF         SIGNIN HOLDING AG         11,108         702,025.60           HF         SIEGSRICH HOLDING AG         11,108         702,025.60           HF         SIEGOMBIBLOC SERVICES         109,555         2,602,055.60           HF         SIEGOMBIBLOC SERVICES         109,555         2,602,556.60           HF         SOFTWAREONE HOLDING AG         72,752         1,626,007.20           HF         SOCOVA HOLDING REG         6,544         2,002,771.00           HF         SULZER REG         3,089         3,805,139.40           HF         VULANT HOLDING REG         3,163         296,056.80           HF         VULANT HOLDING REG         3,163         296,056.80           HF         VULANT HOLDING REG         1,362         207,596.20           HF         VULOBING LTD         14,364         1,2	IF         ROMANDE ENERGIE HOLDING REG         513         666,900.00           IF         SAP 500 (PUT) -3200-19/03/21         6,737         2,194,914.60           IF         SCHINDLER HOLDING PART         9,741         2,588,183.70         2           IF         SCHINDLER HOLDING PART         9,741         2,588,183.70         2           IF         SCHINDLER HOLDING PART         9,741         2,588,183.70         2           IF         SCHINDLER HOLDING AG         11,108         702.025.60         0           IF         SENSITION HOLDING AG         11,108         702.025.60         0           IF         SIG COMBIBLIC SERVICES         109,555         2,620,555.60         2           IF         SOG COMBIBLIC SERVICES         109,555         2,620,555.60         2           IF         SOG COMBIBLIC SERVICES         109,555         2,620,556.60         2           IF         SONOVA HOLDING REG         6,544         2,092,771.00         2           IF         SULZER REG         3,163         296,056.80         0           IF         VALIANT HOLDING REG         1,363         296,056.20         0           IF         VALIANT HOLDING REG         13,139         207,566.20         0 <td>CHF</td> <td></td> <td></td> <td></td> <td>0.8</td>	CHF				0.8
HF         S&P 500 (PUT) -3200-19/03/21         6,737         2,194,914,60           HF         SCHINDLER HOLDING PART         9,741         2,588,183,70           HF         SCHWEITER TECHNOLOGIES         1,212         1,859,208,00           HF         SENSIRION HOLDING AG         11,108         702,025,60           HF         SEROW/ERCES, SHARES)         5,647         4,607,952,00           HF         SEGFRIED HOLDING REG, SHARES)         5,647         4,607,952,00           HF         SEGOWBIBLOC SERVICES         10,856,56         2,600,720           HF         SONOVA HOLDING REG         6,544         2,092,771,20           HF         SUSSQUOTE GROUP HOLDING REG         3,989         3,885,193,40           HF         VALER REG         3,989         3,885,193,40           HF         VALORA HOLDING REG         2,002,62         2,903,770,00           HF         VALORA HOLDING REG         1,362         281,934,00           HF         VALORA HOLDING REG         3,898         3,885,137,60           HF         VALORA HOLDING REG         3,804         1,165,137,60           HF         VALORA HOLDING CROUP REG A         37,070         3,091,163,00           HF         ZHUNER GROUP REG A         37	IF         SAP 500 (PUT) -3200- 19/03/21         6,737         2,194,914.60           IF         SCHINDLER HOLDING PART         9,741         2,588,183,70         2           IF         SCHINDLER HOLDING PART         9,741         2,588,183,70         2           IF         SCHWETTER TECHNOLOGIES         1,212         1,859,208.00         0           IF         SENSIRION HOLDING AG         11,108         702,025.60         0           IF         SES FROUP (REG. SHARES)         5,647         4,607,952.00         2           IF         SIGGRED HOLDING REG         109,555         2,620,555.60         2           IF         SOTWAREONE HOLDING REG         6,544         2,092,771.20         1           IF         SULTR REG         6,544         2,092,771.20         1           IF         SULTR REG         3,163         296,056.80         0           IF         VALICAR HOLDING REG         1,362         281,934.00         0         0           IF         VALORA HOLDING REG         1,339         207,596.20         0         0         0           IF         VALORA HOLDING REG         1,3139         207,596.20         0         0         0         0         0         0 <td></td> <td></td> <td></td> <td></td> <td>0.5</td>					0.5
HF         SCHINDLER HOLDING PART         9,741         2,588,183.70           HF         SCHWEITER TECHOLOGIES         1,212         1,859,208.00           CH         SCHWEITER TECHOLOGIES         1,2301         1,566,076.50           CH         SENSIRION HOLDING AG         11,108         702,025.60           CH         SENSIRION HOLDING AG         11,108         702,025.60           CH         SERGRIED HOLDING REG. SHARES)         5,647         4,607,932.00           CH         SIG COMBIBLOC SERVICES         109,555         2,620,555.80           CH         SOFTWAREONE HOLDING AG         72,721         1,626,007.20           CH         SOFTWAREONE HOLDING REG         6,644         2,092,771.20           CH         SUSSOLOTE GROUP HOLDING         20,026         2,903,770.00           CH         SUSSOLOTE GROUP HOLDING         20,026         2,903,770.00           CH         VALTER REG         3,6163         296,056.80           CH         VALTER MELER REG         1,364         1,265,176.00           CH         VALTER MELER REG         13,139         207,566.20           CH         ZURICH INSURANCE GROUP REG         37,070         3,091,638.00           CH         ZURICH INSURANCE GROUP REG A	IF         SCHINDLER HOLDING PART         9,741         2,588,183,70         2           IF         SCHWERTER TECHNOLGIES         1,212         1,859,208,00         0           IF         SERNERTER TECHNOLGIES         12,301         1,556,076,50         0           IF         SERSIRION HOLDING AG         11,108         702,025,60         0           IF         SEGRED HOLDING (REG, SHARES)         15,647         4,607,982,00         0           IF         SIG COMBIBLOC SERVICES         109,555         2,620,556,60         2           IF         SOFTWAREONE HOLDING AG         72,752         1,626,007,20         2           IF         SONOVA HOLDING REG         6,544         2,092,771,20         1           IF         SUBZER REG         3,389         3,989, 139,40         3           IF         SUBZER REG         3,163         296,056,80         0           IF         VALAINT HOLDING REG         1,362         281,934,00         0           IF         VALAINT HOLDING REG         3,163         296,056,80         0           IF         VALAINT HOLDING REG         1,3129,137,60         0         1           IF         VALIART MOLDING REG         37,070         3,091,638,00					1.8
HF     SCHWEITER TECHNOLOGIES     1,212     1,859,208,00       HF     SENSIRON HOLDING AG     11,108     702,025,60       CHF     SEGRIDON HOLDING AG     11,108     702,025,60       CHF     SIEGRIED HOLDING (REG. SHARES)     5,647     4,607,952,00       CHF     SIC OMBIBLOC SERVICES     109,655     2,620,655,60       CHF     SIC OMBIBLOC SERVICES     109,655     2,620,607,20       CHF     SOC MOMBIBLOC SERVICES     39,889     3,886,139,40       CHF     SOLVA HOLDING REG     39,889     3,885,139,40       CHF     SULZER REG     39,889     3,885,139,40       CHF     SULZER REG     39,889     3,885,139,40       CHF     VALVAH HOLDING REG     3,861,39,40       CHF     VALVAH HOLDING REG     3,862       CHF     VALVAH HOLDING REG     1,362       CHF     VALVAH HOLDING REG     13,139       CHF     ZURICH INSURANCE GROUP REG     4,000       CHARS     2,000,703     108,300       CHF     ZURICH INSURANCE GROUP REG     4,0	IF         SCHWEITER TECHNOLOGIES         1,212         1,859,208.00           IF         SENSIRION HOLDING AG         11,108         702,025.60         0           IF         SENSIRION HOLDING AG         11,108         702,025.60         0           IF         SENSIRION HOLDING REG, SHARES)         12,301         1,556,076.50         0           IF         SIEGFRIED HOLDING (REG, SHARES)         5,647         4,607,952.00         0           IF         SIEGCOMBILOC SERVICES         109,555         2,620,555.60         0           IF         SOFTWAREONE HOLDING AG         72,752         1,626,007.20         0           IF         SONOVA HOLDING REG         6,544         2,092,771.20         0           IF         SULZER REG         3,3999         3,885,139.40         0         0           IF         VALUCRA HOLDING REG         3,163         296,066.80         0         0           IF         VALORA HOLDING REG         1,362         281,934.00         0         0           IF         VALORA HOLDING REG         1,3139         207,596.20         0         0         0           IF         ZURICH INSURANCE GROUP REG         4,080         1,522,448.00         0         1         <		SCHINDLER HOLDING PART	9,741		2.
HF         SENSIRION HOLDING AG         11,108         702,025,60           HF         SPS GROUP (REG, SHARES)         12,301         1,566 (76,50           CHF         SIE GROUP (REG, SHARES)         12,407,952,00         1,566 (76,50           CHF         SIE GRIED HOLDING (REG, SHARES)         5,647         4,607,952,00           CHF         SIE GRUP (REG, SHARES)         5,647         4,607,952,00           CHF         SIE COMBIBLOC SERVICES         109,555         2,620,556,60           CHF         SOLTWAREONE HOLDING REG         6,544         2,092,771,20           CHF         SULZER REG         3,989         3,885,139,40           CHF         SULZER REG         3,163         296,056,80           CHF         VALIART HOLDING REG         1,362         281,934,00           CHF         VALORA HOLDING REG         1,362         281,934,00           CHF         VALORA HOLDING REG         13,139         207,596,20           CHF         ZURICH INSURANCE GROUP REG A         37,070         3,061,638,00           CHF         ZURICH INSURANCE GROUP REG         4,080         1,532,448,00           CHAR         Stead         37,070         3,061,638,00           CHF         ZURICH INSURANCE GROUP REG	IF         SENSIRION HOLDING AG         11,108         702,025,60           IF         SFS GROUP (REG, SHARES)         12,301         1,566,076,60           IF         SIEGFRIED HOLDING (REG, SHARES)         5,647         4,607,952,00         3           IF         SIEGFRIED HOLDING (REG, SHARES)         5,647         4,607,952,00         3           IF         SIG COMBIBLOC SERVICES         109,555         2,620,556,60         2           IF         SOTTWAREONE HOLDING AG         72,752         1,628,007,20         3           IF         SONOVA HOLDING REG         6,544         2,002,771,20         1           IF         SUIZER REG         3,163         296,056,80         0           IF         VALIANT HOLDING REG         1,362         281,934,00         0           IF         VALORA HOLDING REG         1,3139         207,596,20         0           IF         VALTER MEIER REG         13,139         207,596,20         0           IF         ZURICH INSURANCE GROUP REG         4,080         1,582,448,00         2           IF         ZURICH INSURANCE GROUP REG         4,080         1,582,448,00         2           IF         ZURICH INSURANCE GROUP REG         4,080         1,582,448,00					1.
HF         SFS GROUP (REG, SHARES)         12,301         1,556,076,50           SHF         SIEGFRIED HOLDING (REG, SHARES)         5,647         4,607,952,00           HF         SIEGONBIBLOC SERVICES         109,555         2,620,555,60           HF         SOFTWAREONE HOLDING AG         72,752         1,626,007,20           HF         SOFTWAREONE HOLDING AG         72,752         1,626,007,20           HF         SOLVAVA HOLDING REG         6,544         2,092,771,20           SULZER REG         33,989         3,805,139,40           HF         SULZER REG         3,163         296,056,80           HF         VALORA HOLDING REG         3,163         296,056,80           HF         VALORA HOLDING REG         1,362         281,934,00           HF         VALORA HOLDING REG         3,163         296,056,80           HF         VALORA HOLDING REG         1,362         207,596,20           HF         VALORA HOLDING REG         37,070         3,091,638,00           HF         VALORA HOLDING REG         37,070         3,091,638,00           HF         VALORA ROUP REG A         37,070         3,091,638,00           HF         ZURICH INSURANCE GROUP REG         4,080         1,532,448,00     <	IF         SFS GROUP (REG, SHARES)         12,301         1,556,076,50           IF         SIEGFRIED HOLDING (REG, SHARES)         5,647         4,607,982,00         2           IF         SIG COMBIBLOC SERVICES         109,555         2,620,555,60         2           IF         SIG COMBIBLOC SERVICES         109,555         2,620,555,60         2           IF         SONOVAREONE HOLDING AG         72,752         1,626,007,20         1           IF         SONOVAREONE HOLDING AG         72,752         1,626,007,20         1           IF         SONOVAREONE HOLDING REG         6,644         2,092,771,20         2           IF         SUNDAUDTE GROUP HOLDING         20,026         2,903,770,00         2           IF         VALIANT HOLDING REG         1,832         281,934,00         0           IF         VALIANT HOLDING REG         1,339         207,566,20         0         0           IF         VALIANT HOLDING REG         13,139         207,566,20         0         0           IF         VALIANT MEIER REG         13,139         207,566,20         0         0         1           IF         VALIANT MEIER REG         4,080         1,532,448,00         1         1         1			11,108		0.
HF         SIEGFRIED HOLDING (REG, SHARES)         5,647         4,607,952.00           HF         SIG COMBIBLOC SERVICES         109,555         2,620,555.60           CHF         SOFTWAREONE HOLDING AG         72,752         1,626,007.20           HF         SOFTWAREONE HOLDING REG         6,544         2,092,771.20           HF         SUCZER REG         33,989         3,885,139.40           HF         SULZER REG         3,989         3,885,139.40           HF         VALLER REG         3,989         3,885,139.40           HF         VALEXT HOLDING REG         3,898         3,885,139.40           HF         VALINT HOLDING REG         3,898         3,885,137.40           HF         VALORA HOLDING REG         3,898         1,863,00           HF         VALORA HOLDING REG         1,382         281,934.00           HF         VALORA HOLDING REG         13,139         207,596.20           HF         ZURICH INSURANCE GROUP REG         4,080         1,532,448.00           Otal Scurities listed on a stock exchange or other reganised markets         116,549,906.54           Otal of Portfolio         116,549,906.54         124.61,549,906.54           Catal of portfolio         116,549,906.54         124.61,549,906.54	IF         SIEGFRIED HOLDING (REG, SHARES)         5,647         4,607,952.00         2           IF         SIG COMBIBLOC SERVICES         109,555         2,620,555.60         2           IF         SIG COMBIBLOC SERVICES         109,555         2,620,555.60         2           IF         SOFTWAREONE HOLDING REG         72,752         1,626,007.20         1           IF         SONTWA HOLDING REG         6,544         2,092,771.20         1           IF         SULZER REG         3,393         3,855,139.40         2           IF         SULZER REG         3,163         296,056.80         0           IF         VALORA HOLDING REG         1,362         281,137.60         0           IF         VALORA HOLDING REG         1,3139         207,596.20         0           IF         VALORA HOLDING CROUP REG         4,080         1,552,448.00         2           IF         ZURICH INSURANCE GROUP REG         4,080         1,552,448.00         2           IF         ZURICH INSURANCE GROUP REG         4,080         1,552,448.00         2           Istal securities listed on a stock exchange or other         2         2,40,356.41         9           tal of Portfolio         116,549,906.54         91 <td></td> <td></td> <td>12,301</td> <td></td> <td>1.3</td>			12,301		1.3
HF     SIG COMBIBLOC SERVICES     109,555     2,620,555,60       CHF     SOFTWAREONE HOLDING AG     72,752     1,626,007,20       HF     SONOVA HOLDING REG     6,544     2,092,771,20       SULZER REG     33,989     3,885,139,40       CHF     SUNDAR HOLDING REG     20,026     2,903,770,00       CHF     SUNSCOUNTE GROUP HOLDING     20,026     2,903,770,00       CHF     VALORA HOLDING REG     1,862     281,934,00       CHF     VALORA HOLDING REG     1,862     281,934,00       CHF     VALORA HOLDING REG     1,862     281,934,00       CHF     VALORA HOLDING REG     1,364     1,126,137,60       CHF     VZ HOLDING ITD     14,364     1,126,137,60       CHF     ZEHNDER GROUP REG A     37,070     3,091,638,00       CHF     ZURCH INSURANCE GROUP REG     4,080     1,532,448,00       Chal Shares     116,549,906,54     116,549,906,54       Chal of Portfolio     116,549,906,54     116,549,906,54       Chal of Portfolio     116,549,906,54     116,549,906,54       Chash at banks and at brokers     2,240,356,41     2,240,356,41	IF         SIG COMBIBLICS SERVICES         109,655         2,620,555,60         2           IF         SORTWAREONE HOLDING AG         72,752         1,626,007,20         1           IF         SORTWAREONE HOLDING AG         72,752         1,626,007,20         1           IF         SORTWAREONE HOLDING AG         6,544         2,092,771,20         1         3           IF         SUNJZER REG         3,3999         3,895,139,40         3         3         1           IF         SUNJOUTE GROUP HOLDING         20,026         2,903,770,00         2         2         3         3         999         3,895,139,40         3           IF         VALIANT HOLDING REG         3,163         296,056,80         0         9         1	CHF				3.8
HF         SOFTWAREONE HOLDING AG         72,752         1,626,007.20           CHF         SONOVA HOLDING REG         6,544         2,092,771.20           HF         SULZER REG         33,989         3,885,139.40           CHF         SULZER REG         33,989         3,885,139.40           CHF         SULZER REG         33,989         3,885,139.40           CHF         SWISSOLIOTE GROUP HOLDING         20,026         2,903,770.00           CHF         VALORA HOLDING REG         1,862         281,934.00           CHF         VALORA HOLDING REG         1,862         281,934.00           CHF         VONTOBEL HOLDING         5,240         369,158.00           CHF         VONTOBEL HOLDING         5,240         369,158.00           CHF         VONTOBEL HOLDING         14,364         1,126,137.60           CHF         ZURICH INSURANCE GROUP REG         37,070         3,091,638.00           CHA         ZURICH INSURANCE GROUP REG         4,080         1,532,448.00           CHA         Startes         116,549,906.54         116,549,906.54           CHA         Of Portfolio         116,549,906.54         116,549,906.54           Chal of Portfolio         116,549,906.54         116,549,906.54	IF         SOFTWAREONE HOLDING AG         72,752         1,626,007.20           IF         SONOVA HOLDING REG         6,544         2,092,771.20           IF         SULZER REG         3,3999         3,885,139.40         3           IF         SULZER REG         3,3999         3,885,139.40         3           IF         SULZER REG         3,3999         3,885,139.40         3           IF         SULZER REG         3,163         296,066.80         0           IF         VALIAR HOLDING REG         1,362         281,934.00         0           IF         VALORA HOLDING REG         1,362         286,066.80         0           IF         VALORA HOLDING REG         1,362         281,934.00         0           IF         VALORA HOLDING REG         1,3139         207,596.20         0           IF         ZURICH INSURANCE GROUP REG A         37,070         3,091,638.00         2           IF         ZURICH INSURANCE GROUP REG A         37,070         3,091,638.00         2           IF         ZURICH INSURANCE GROUP REG A         37,070         3,091,638.00         2           Ist actifies         116,549,906.54         94         116,549,906.54         94           <	CHF	SIG COMBIBLOC SERVICES			2.5
HF         SONOVA HOLDING REG         6,644         2,092,771.20           HF         SULZER REG         3,989         3,865.199.40           CHF         SULZER REG         3,989         3,865.199.40           CHF         SULZER REG         3,989         3,865.199.40           CHF         SWISSOUOTE GROUP HOLDING         20,026         2,903,770.00           CHF         VALIANT HOLDING REG         3,68         296,056.80           CHF         VALORA HOLDING REG         1,626         281,934.00           CHF         VZ HOLDING LTD         14,364         1,126,137.60           CHF         VZ HOLDING LTD         14,368.00         1,756,200           CHF         ZURICH INSURANCE GROUP REG         37,070         3,091,638.00           CHF         ZURICH INSURANCE GROUP REG         4,080         1,552,448.00           Cidal Shares         116,549,906.54            Cidal Of portfolio         116,549,906.54	IF         SONOVA HOLDING REG         6,544         2,092,771,20           IF         SULZER REG         3,989         3,895,139,40         3           IF         SULZER REG         3,089         3,895,139,40         3           IF         SWLSSQUOTE GROUP HOLDING         20,026         2,903,770,00         2           IF         VALCAR HOLDING REG         3,163         296,056,80         0           IF         VALCAR HOLDING REG         1,322         281,934,00         0           IF         VONTOBEL HOLDING REG         1,312         207,596,20         0           IF         VONTOBEL HOLDING CROUP REG         37,070         3,091,638,00         2         116,549,906,54         91           Tel ZURICH INSURANCE GROUP REG         4,080         1,552,448,00         2         116,549,906,54         91           tal securities listed on a stock exchange or other         116,549,906,54         91         116,549,906,54         91           tal of Portfolio         116,549,906,54         91         1         91         1           sh at banks and at brokers         2,240,356,41         -0         -9,599,93         -0           te to banks and to brokers         -9,599,93         -0         -9,599,93			72,752		1.3
HF         SULZER REG         33,989         3,895,199,40           OHF         SWISSOUDTE GROUP HOLDING         20,022         2,903,770,00           HF         VALLANT HOLDING REG         3,163         296,056,80           HF         VALLANT HOLDING REG         1,362         281,934,00           HF         VALTORA HOLDING REG         1,362         281,934,00           HF         VOLTOBEL HOLDING         5,240         389,188,00           CHF         VOLTOBEL HOLDING         5,240         389,188,00           CHF         VZ HOLDING LID         14,364         1,126,137,60           CHF         ZURICH INSURANCE GROUP REG         4,080         1,532,448.00           Total Securities listed on a stock exchange or other arganised markets         116,549,906.54           Total of Portfolio         116,549,906.54         116,549,906.54           Cash at banks and at brokers         2,240,356.41         2,240,356.41           Due to banks and to brokers         -9,599.33         -9,599.33	IF         SULZER REG         33,989         3,895,139,40         3           IF         SULZER REG         2,002         2,903,770,00         2           IF         SWISSQUOTE GROUP HOLDING         20,026         2,903,770,00         2           IF         VALANT HOLDING REG         3,163         296,066,80         0           IF         VALORA HOLDING REG         1,362         281,934,00         0           IF         VALORA HOLDING REG         1,362         281,934,00         0           IF         VALORA HOLDING REG         1,362         281,934,00         0           IF         VALORA HOLDING REG         1,3139         207,596,20         0           IF         ZURICH INSURANCE GROUP REG         37,070         3,091,638,00         2           IF         ZURICH INSURANCE GROUP REG         4,080         1,532,448.00         1           Ial Scurities listed on a stock exchange or other ganised markets         116,549,906,54         9         9           Ial of Portfolio         116,549,906,54         9         9           sh at banks and at brokers         2,240,366,41         9         9           e to banks and to brokers         -9,599,93         -           e to banks and to b	CHF	SONOVA HOLDING REG			1.1
HF         SWISSQUOTE GROUP HOLDING         20,026         2,903,770.00           HF         VALLANT HOLDING REG         3,163         296,66.80           CHF         VALORA HOLDING REG         1,382         281,934.00           CHF         VALORA HOLDING REG         1,382         281,934.00           CHF         VALORA HOLDING ETD         14,364         1,126,137.60           CHF         ZVENDING LTD         14,364         1,261,37.60           CHF         ZVENDER GROUP REG A         37,070         3,091,638.00           CHF         ZVENDER GROUP REG A         37,070         3,091,638.00           CHF         ZURICH INSURANCE GROUP REG         4,080         1,532,448.00           CHAI Securities listed on a stock exchange or other granised markets         116,549,906.54           CHal of Portfolio         116,549,906.54         116,549,906.54           Chal of borkers         -9,599.93         -9,599.93	IF         SWISSQUOTE GROUP HOLDING         20,026         2,903,770.00         2           IF         VALANT HOLDING REG         3,163         296,056.80         0           IF         VALANT HOLDING REG         1,362         281,934.00         0           IF         VALORA HOLDING REG         1,362         281,934.00         0           IF         VALORA HOLDING REG         1,362         281,934.00         0           IF         VALORA HOLDING TD         14,364         1,126,137.60         0           IF         VALTER MEIER REG         13,139         207,596.20         0           IF         ZURICH INSURANCE GROUP REG A         37,070         3,091,638.00         2           Is Shares         116,549,906.54         94         1,532,448.00         2           tal Shares         116,549,906.54         94         1         14           tal of Portfolio         116,549,906.54         94         1         1           sh at banks and at brokers         2,240,356.41         -6         -9,599.93         -1           tal of Portfolio         19,549.906.54         94         -9,599.93         -1           tar banks and to brokers         -9,599.93         -1         -9,599.93 <td>CHF</td> <td></td> <td>33,989</td> <td>3,895,139.40</td> <td>3.5</td>	CHF		33,989	3,895,139.40	3.5
DHF         VALIANT HOLDING REG         3,163         296,056.80           DHF         VALORAT HOLDING REG         1,824,00         5,240         369,158.00           DHF         VALORA HOLDING REG         1,826,4         1,126,137.60         5,240         369,158.00           DHF         VZ HOLDING LTD         14,364         1,126,137.60         5,96.20         3,091,638.00           DHF         VZ HOLDING REG         37,070         3,091,638.00         1,532,448.00         1,532,448.00           Otal Shares         Ital Shares         116,549,906.54         116,549,906.54         116,549,906.54           Otal securities listed on a stock exchange or other arganised markets         116,549,906.54         116,549,906.54           Otal of Portfolio         116,549,906.54         116,549,906.54	IF         VALIANT HOLDING REG         3,163         296,056.80         0           IF         VALORA HOLDING REG         1,362         281,934.00         0           IF         VONTOBEL HOLDING         5,240         369,158.00         0           IF         VZIORA HOLDING         5,240         369,158.00         0           IF         VZIORA HOLDING         5,240         369,158.00         0           IF         VZICHALTER MEIER REG         13,139         207,596.20         0           IF         ZURICH INSURANCE GROUP REG         4,080         1,532,448.00         1           IF         ZURICH INSURANCE GROUP REG         4,080         1,532,448.00         1           tal Shares         116,549,906.54         91         141           tal securities listed on a stock exchange or other         116,549,906.54         91           tal of Portfolio         116,549,906.54         91         1           sh at banks and at brokers         2,240,356.41         92         1           et o banks and to brokers         -9,599,93         -0         -0           ner net liabilities         -78,996.41         -0	CHF	SWISSQUOTE GROUP HOLDING			2.4
HF         VALORA HOLDING REG         1,862         281,934.00           CHF         VONTOBEL HOLDING         5,240         369,158.00           FF         VZ HOLDING LTD         14,864         1,126,137.60           HF         VZ HOLDING LTD         14,364         1,126,137.60           HF         VZ HOLDING CTD         14,364         1,163.00           HF         ZEHNDER GROUP REG A         37,070         3,091,638.00           CHS         ZURICH INSURANCE GROUP REG         4,080         1,532,448.00           Otal Securities listed on a stock exchange or other granised markets         116,549,906.54           Total of Portfolio         116,549,906.54         116,549,906.54           Cash at banks and at brokers         2,240,356.41         2,240,356.41	IF         VALORA HOLDING REG         1,362         281,934,00         0           IF         VOLTOBEL HOLDING         5,240         369,158,00         0           IF         VOLTOBEL HOLDING         5,240         369,158,00         0           IF         VALTER MEIER REG         13,139         207,596,20         0           IF         ZURICH INSURANCE GROUP REG         37,070         3,091,688,00         1           IF         ZURICH INSURANCE GROUP REG         4,080         1,532,448,00         1           Ial Shares         116,549,906,54         94         1         1           tal securities listed on a stock exchange or other ganised markets         116,549,906,54         94           tal of Portfolio         116,549,906,54         94           sh at banks and at brokers         2,240,356,41         94           ta banks and to brokers         -9,599,33         -0           rer net liabilities         -78,996,41         -4			3,163		0.5
HF         VONTOBEL HOLDING         5,240         389,158.00           HF         VZ HOLDING LTD         14,364         1,126,137.60           CHF         VZ HOLDING LTD         14,364         1,126,137.60           CHF         VZ HOLDING LTD         14,364         1,262,137.60           CHF         VZ HOLDING LTD         4,080         1,532,448.00           Otal Shares         116,549,906.54         104,065.54           Otal Securities listed on a stock exchange or other organised markets         116,549,906.54           Otal of Portfolio         116,549,906.54           Cala of Portfolio         116,549,906.54           Cala at banks and to brokers         2,240,356.41           Due to banks and to brokers         -9,599.33	IF         VONTOBEL HOLDING         5,240         369,158,00         0           IF         VZ HOLDING LTD         14,364         1,126,137,60         0           IF         VZ HOLDING LTD         14,364         1,126,137,60         0           IF         VZ HOLDING LTD         1,3139         207,596,20         0           IF         ZRICH INSURANCE GROUP REG         13,139         207,596,20         0           IF         ZURICH INSURANCE GROUP REG         4,080         1,582,448,00         2           tal Shares         116,549,906,54         91         91         141           tal securities listed on a stock exchange or other         116,549,906,54         91         91           tal of Portfolio         116,549,906,54         91         91         91           sh at banks and at brokers         2,240,356,41         91         91         93         -1           te to banks and to brokers         -9,599,93         -1         -1         -96,599,93         -1			1,362		0.5
HF         VZ HOLDING LTD         14,364         1,126,137.60           CH         WALTER MEIER REG         13,139         207,596.20           CH         VALTER MEIER REG         37,070         3,091,638.00           CH         ZEHNDER GROUP REG A         37,070         3,091,638.00           Cotal Shares         116,549,906.54         116,549,906.54           Cotal Shares         116,549,906.54         116,549,906.54           Cotal of Portfolio         116,549,906.54         116,549,906.54	IF         VZ HOLDING LTD         14,364         1,126,137,60         0           IF         WALTER MEIER REG         13,139         207,596,20         0           IF         VALTER MEIER REG         13,139         207,596,20         0           IF         ZEHNDER GROUP REG A         37,070         3,091,638.00         2           IF         ZURICH INSURANCE GROUP REG         4,080         1,532,448.00         2           tal searchites listed on a stock exchange or other ganised markets         116,549,906.54         9         9           tal of Portfolio         116,549,906.54         9         9         4         9           tal do Portfolio         116,549,906.54         9         9         4         9           tal of Portfolio         116,549,906.54         9         9         4         9         9           tal of Portfolio         116,549,906.54         9		VONTOBEL HOLDING			0.3
HF         WALTER MEIER REG         13,139         207,596,20           HF         ZEHNDER GROUP REG A         37,070         3,091,638,00           Otal Shares         116,549,906,54           otal Shares         116,549,906,54           otal of Portfolio         116,549,906,54           Otal a sharks and at brokers         2,240,356,41           Oue to banks and to brokers         -9,599,33	IF         WALTER MEIER REG         13,139         207,596.20         0           IF         ZEHNDER GROUP REG A         37,070         3,091,638.00         2           IF         ZURICH INSURANCE GROUP REG A         37,070         3,091,638.00         2           tal Shares         116,549,906.54         94         94           tal securities listed on a stock exchange or other ganised markets         116,549,906.54         94           tal of Portfolio         116,549,906.54         94           sh at banks and at brokers         2,240,356.41         1           e to banks and to brokers         -9,599.93         -4           ner net liabilities         -78,996.41         -4					0.9
HF         ZEHNDER GROUP REG A         37,070         3,081,638.00           Otal Shares         116,549,906.54         116,549,906.54           Total securities listed on a stock exchange or other reganised markets         116,549,906.54           Total of Portfolio         116,549,906.54           Cash at banks and at brokers         2,240,356.41           Due to banks and to brokers         -9,599.93	IF         ZEINIDER GROUP REG A         37,070         3,091,638,00         2           IF         ZURICH INSURANCE GROUP REG         4,080         1,532,448,00         2           tal Shares         116,549,906.54         9I           tal securities listed on a stock exchange or other ganised markets         116,549,906.54         9I           tal of Portfolio         116,549,906.54         9I           sh at banks and at brokers         2,240,356.41         9I           e to banks and to brokers         -9,599.93         -4           ner net liabilities         -78,996.41         -40					0.
EVEN         ZURICH INSURANCE GROUP REG         4,00         1,532,448.00           total Shares         116,549,906.54         116,549,906.54           total securities listed on a stock exchange or other granised markets         116,549,906.54         116,549,906.54           total of Portfolio         116,549,906.54         116,549,906.54         116,549,906.54           total of Portfolio         116,549,906.54         2,240,356.41           Due to banks and to brokers         -9,599.93         -9,599.93	IF         ZURICH INSURANCE GROUP REG         4,080         1,532,448.00           tal Shares         116,549,906.54         91           tal securities listed on a stock exchange or other ganised markets         116,549,906.54         91           tal of Portfolio         116,549,906.54         91           at of Portfolio         116,549,906.54         91           st banks and at brokers         2,240,356.41         91           to banks and to brokers         -9,599.93         -0           her net liabilities         -78,996.41         -0					2.0
Total Shares         116,549,906.54           total securities listed on a stock exchange or other urganised markets         116,549,906.54           total of Portfolio         116,549,906.54           cash at banks and at brokers         2,240,356.41           Due to banks and to brokers         -9,599.93	tal Shares         116,549,906.54         98           tal securities listed on a stock exchange or other ganised markets         116,549,906.54         98           tal of Portfolio         116,549,906.54         98           sh at banks and at brokers         2,240,356.41         98           te to banks and to brokers         -9,599.93         -0           ner net liabilities         -78,996.41         -0					1.5
Interse         Interse <t< td=""><td>ganised markets         116,549,906.54         90           tal of Portfolio         116,549,906.54         90           sh at banks and at brokers         2,240,356.41         91           e to banks and to brokers         -9,599.93         -0           ner net liabilities         -78,996.41         -0</td><td></td><td></td><td></td><td></td><td>98.</td></t<>	ganised markets         116,549,906.54         90           tal of Portfolio         116,549,906.54         90           sh at banks and at brokers         2,240,356.41         91           e to banks and to brokers         -9,599.93         -0           ner net liabilities         -78,996.41         -0					98.
Total of Portfolio         116,549,906.54           Cash at banks and at brokers         2,240,356.41           Due to banks and to brokers         -9,599.93	tal of Portfolio         116,549,906.54         91           sh at banks and at brokers         2,240,356.41         -           e to banks and to brokers         -9,599.93         -           ner net liabilities         -78,996.41         -				116,549,906.54	98.1
Due to banks and to brokers -9,599.93	e to banks and to brokers -9,599.93 -0 ner net liabilities -78,996.41 -0	otal	of Portfolio		116,549,906.54	98.
Due to banks and to brokers -9,599.93	e to banks and to brokers -9,599.93 -0 ner net liabilities -78,996.41 -0	ash a	at banks and at brokers		2,240.356.41	1.8
	her net liabilities -78,996.41 -0					-0.0
other net liabilities -78,996.41						
	tal net assets 118,701,666.61 100					-0.0

Any differences in the percentage of Net Assets are the result of roundings.

# **Technical Data and Notes**

### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	CHF	10348440	LU0439731851	0.80%	1.25%
IB - Capitalisation	CHF	28216513	LU1233273066	0.40%	0.84%
UB - Capitalisation	CHF	26378224	LU1144417836	0.70%	1.15%

#### Fund Performance

		YTD	Since Inception	2020	2019	2018
B - Capitalisation	CHF	6.43%	/	0.76%	11.87%	-7.38%
IB - Capitalisation	CHF	6.60%	/	1.17%	12.32%	-6.89%
UB - Capitalisation	CHF	6.47%	/	0.86%	11.99%	-7.24%

#### Notes

#### Forward foreign exchange contracts

<b>Purchases</b> Counterparty		Sales		Maturity	Valuation (In CHF)
CHF	2,083,404	EUR	-1,900,000	10.08.2021	-4,884.28
Goldman Sachs In	ternational - London - Unite	d Kingdom			
CHF	3,842,829	GBP	-3,050,000	10.08.2021	-49,771.01
Citibank N.A Lor	ndon - United Kingdom				
CHF	30,156,005	EUR	-27,500,000	10.08.2021	-69,221.60
Credit Suisse (Sch	nweiz) AG - Zurich - Switzerl	and			
CHF	46,351,864	USD	-51,140,000	10.08.2021	442,141.92
Credit Suisse (Sch	nweiz) AG - Zurich - Switzerla	and			
Net unrealised g	ain on forward foreign ex	change contracts			318,265.03

# Statement of Net Assets (in CHF) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	145,151,591.67
Cash at banks and at brokers	5,356,464.42
Income receivable	235.63
Net unrealised gain on forward foreign exchange contracts	318,265.03
	150,826,556.75
Liabilities	
Provisions for accrued expenses	111,143.96
	111,143.96
Net assets	150,715,412.79

Fund Evolution		31.05.2021	31.05.2020	31.05.2019
Total net assets	CHF	150,715,412.79	133,205,789.11	132,607,026.94
Net asset value per share				
B - Capitalisation	CHF	135.98	115.35	119.95
IB - Capitalisation	CHF	1,195.16	1,009.77	1,045.85
UB - Capitalisation	CHF	122.59	103.89	107.92

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
B - Capitalisation	CHF	260,066.122	267,360.244	54,621.685	61,915.807
IB - Capitalisation	CHF	10,360.164	8,208.830	3,281.783	1,130.449
UB - Capitalisation	CHF	839,931.140	905,543.590	53,746.765	119,359.215

## Statement of Operations / Changes in Net Assets (in CHF)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning of the year	133,205,789.11
Income	
Dividends (net)	357,471.49
Securities lending income	40,293.02
	397,764.51
Expenses	
Management fee	1,142,690.23
Depositary fee	90,591.09
Administration expenses	86,967.27
Printing and publication expenses	5,872.97
Interest and bank charges	61,383.23
Audit, control, legal, representative bank and other expenses	59,020.80
"Taxe d'abonnement"	27,964.75
	1,474,490.34
Net income (loss)	-1,076,725.83
Realised gain (loss)	
Net realised gain (loss) on sales of investments	6,858,587.85
Net realised gain (loss) on forward foreign exchange contracts	422,655.17
Net realised gain (loss) on foreign exchange	-185,344.35
	7,095,898.67
Net realised gain (loss)	6,019,172.84
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	17,335,654.45
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	492,932.97
	17,828,587.42
Net increase (decrease) in net assets as a result of operations	23,847,760.26
Subscriptions / Badamations	
Subscriptions / Redemptions	16,483,912.86
Redemptions	-22,822,049.44
	-22,022,049.44 -6,338,136.58
	150 745 440 74
Net assets at the end of the year	150,715,412.79

## Statement of Investments in Securities

## Breakdown by Country Luxembourg feland 34.48 Total 96.31

Breakdown by Economic Sector	
Investment trusts/funds	96.31
Total	96.31

## Statement of Investments in Securities

	Description	Quantity / Nominal	Valuation (in CHF)	% of net assets
Invest	ment funds			
Fund	Units (Open-End)			
EUR	AMUNDI INDEX EURO AGG SRI UCIT C EUR	97.200	5.332.299.08	3.54
USD	BNP PARIBAS EASY JPM ESG UCITS ETF USD	430.000	3,864,802.83	2.56
USD	CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD - OBX USD- USD	4,000	3,812,306.41	2.53
USD	CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE - OBX- USD	9,900	12,666,145.49	8.40
EUR	CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -QBX EUR ACC- EUR	14,100	19,006,794.92	12.61
JPY	CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE - OBX- JPY	3,500	3,839,167.82	2.55
GBP	CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE -QBX GBP ACC- GBP	2,950	4,206,858.55	2.79
USD	CSIF (IE) MSCI USA ESG LEADERS BLUE UCITS ETF B USD CAP	108,000	15,307,791.83	10.16
USD	CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	33,000	3,948,469.20	2.62
USD	ISHARES \$ INTERMEDIATE CREDIT USD DIST	600,000	2,853,482.91	1.89
GBP	ISHARES CORE UK GILTS UCITS ET GBP DIST	130,000	2,293,201.05	1.52
EUR	ISHARES EUR HIGH YIELD CORP BO EUR ACC	285,000	1,628,980.43	1.08
USD	ISHARES MSCI USA SRI UCITS ETF	585,000	6,305,653.57	4.18
USD	ISHARES USD HIGH YIELD CORP BO USD ACC	610,000	3,006,702.93	1.99
USD	JPMORGAN USD ULTRA-SHORT INCOM	4,000	363,727.34	0.24
GBP	L&G ESG GBP CORPORATE BOND UCI GBP DIST	120,000	1,507,606.45	1.00
CHF	STATESTREET GLOBAL ADV LU IDX EQ FD SCHF	1,380,000	19,284,534.00	12.80
USD	UBS ETF - BBG BARCLAYS M USD A-ACC USD	395,000	7,509,461.46	4.98
USD	UBS ETF CMCI COMPOSITE UCITS ETF A	135,000	9,709,423.48	6.44
CHF	UBS-ETF SBI FOREIGN AAA-BBB 5- CHF A-DIS	165,000	2,396,790.00	1.59
CHF USD	UBS-ETF SICAV - SBI FOREIGN AAA-BBB 1-5A VANGUARD INV SER - US GOV BD IDX FD USD	510,000	6,096,540.00	4.05 3.35
EUR	XTRACKERS II ESG EUR CORPORATE 1D EUR	46,000	5,041,913.82	3.35
EUR	XTRACKERS II EUROZONE GOVERNME 1C EUR	15,000 11,200	2,593,516.56 2,575,421,54	1.72
		11,200	12 11 1	
Total	Fund Units (Open-End)		145,151,591.67	96.31
Total	investment funds		145,151,591.67	96.31
Total	of Portfolio		145,151,591.67	96.31
	at banks and at brokers		5,356,464.42	3.55
	net assets		207,356.70	0.14
Total	net assets		150,715,412.79	100.00

## **Technical Data and Notes**

## Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	CHF	10348472	LU0439733121	0.80%	1.27%
IB - Capitalisation	CHF	28216692	LU1233274890	0.40%	0.87%
UB - Capitalisation	CHF	26378230	LU1144417919	0.70%	1.17%

#### Fund Performance

		YTD	Since Inception	2020	2019	2018
B - Capitalisation	CHF	9.11%	/	1.79%	16.28%	-9.58%
IB - Capitalisation	CHF	9.29%	19.40%	2.20%	/	/
UB - Capitalisation	CHF	9.16%	/	1.89%	16.41%	-9.42%

#### Notes

#### Forward foreign exchange contracts

<b>Purchases</b> Counterparty		Sales		Maturity	Valuation (In CHF)
CHF	1,425,487	EUR	-1,300,000	10.08.2021	-3,341.87
Goldman Sachs In	ternational - London - Unite	d Kingdom			
CHF	14,200,737	EUR	-12,950,000	10.08.2021	-32,597.08
Credit Suisse (Sch	nweiz) AG - Zurich - Switzerl	and			
CHF	716,234	USD	-800,000	10.08.2021	-1,962.58
Credit Suisse (Sch	nweiz) AG - Zurich - Switzerl	and			
CHF	19,215,086	USD	-21,200,000	10.08.2021	183,289.18
Credit Suisse (Sch	nweiz) AG - Zurich - Switzerl	and			
CHF	718,168	GBP	-570,000	10.08.2021	-9,301.47
Citibank N.A Lor	ndon - United Kingdom				
Net unrealised g	ain on forward foreign ex	change contracts			136,086.18

## Statement of Net Assets (in CHF) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	73,214,988.17
Cash at banks and at brokers	1,990,708.85
Income receivable	58.91
Net unrealised gain on forward foreign exchange contracts	136,086.18
	75,341,842.11
Liabilities	
Provisions for accrued expenses	56,365.37
	56,365.37
Net assets	75,285,476.74

Fund Evolution		31.05.2021	31.05.2020	31.05.2019
Total net assets	CHF	75,285,476.74	61,258,736.01	53,432,220.85
Net asset value per share				
B - Capitalisation	CHF	156.68	125.82	130.61
IB - Capitalisation	CHF	1,193.97	954.93	987.31
UB - Capitalisation	CHF	134.64	108.00	112.00

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
B - Capitalisation	CHF	180,532.215	151,626.822	57,760.546	28,855.153
IB - Capitalisation	CHF	3,512.131	6,168.611	434.000	3,090.480
UB - Capitalisation	CHF	317,939.331	336,015.186	39,007.687	57,083.542

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		Systematic index r und Growth Crit

## Statement of Operations / Changes in Net Assets (in CHF)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning of the year	61,258,736.01
Income	
Dividends (net)	160,955.93
Securities lending income	3,269.38
	164,225.31
Expenses	
Management fee	539,474.95
Depositary fee	41,992.15
Administration expenses	40,312.40
Printing and publication expenses	4,726.61
Interest and bank charges	20,468.55
Audit, control, legal, representative bank and other expenses	48,461.87
"Taxe d'abonnement"	12,510.86
	707,947.39
Net income (loss)	-543,722.08
Realised gain (loss)	
Net realised gain (loss) on sales of investments	4,183,359.95
Net realised gain (loss) on forward foreign exchange contracts	408,082.04
Net realised gain (loss) on foreign exchange	-92,990.85
	4,498,451.14
Net realised gain (loss)	3,954,729.06
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	10,583,771.82
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	150,148.76
	10,733,920.58
Net increase (decrease) in net assets as a result of operations	14,688,649.64
Subscriptions / Redemptions	
Subscriptions	13,463,718.82
Redemptions	-14,125,627.73
	-661,908.91

## Statement of Investments in Securities

# Breakdown by Country Luxembourg 62.42 Ireland 34.83 Total 97.25

Breakdown by Economic Sector	
Investment trusts/funds	97.25
Total	97.25

## Statement of Investments in Securities

	Description	Quantity / Nominal	Valuation (in CHF)	% of net assets
Invest	ment funds			
Fund l	Jnits (Open-End)			
EUR	AMUNDI INDEX EURO AGG SRI UCIT C EUR	12,000	658,308.53	0.87
USD	BNP PARIBAS EASY JPM ESG UCITS ETF USD	105,000	943,730.92	1.25
USD	CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD - QBX USD- USD	1,050	1,000,730.43	1.33
USD	CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE - QBX- USD	7,100	9,083,801.31	12.07
EUR	CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -QBX EUR ACC- EUR	9,900	13,345,196.44	17.73
JPY	CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -QBX- JPY	2,600	2,851,953.24	3.79
GBP	CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE -QBX GBP ACC- GBP	2,200	3,137,318.24	4.17
USD	CSIF (E) MSCI USA ESG LEADERS BLUE UCITS ETF B USD CAP	77,000	10,913,888.62	14.50
USD	CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	16,000	1,914,409.31	2.54
USD	ISHARES \$ INTERMEDIATE CREDIT USD DIST	280,000	1,331,625.36	1.77
GBP	ISHARES CORE UK GILTS UCITS ET GBP DIST	25,000	441,000.20	0.59
EUR	ISHARES EUR HIGH YIELD CORP BO EUR ACC	90,000	514,414.87	0.68
USD	ISHARES MSCI USA SRI UCITS ETF	430,000	4,634,924.85	6.16
USD	ISHARES USD HIGH YIELD CORP BO USD ACC	205,000	1,010,449.34	1.34
USD	JPMORGAN USD ULTRA-SHORT INCOM	1,000	90,931.83	0.12
GBP	L&G ESG GBP CORPORATE BOND UCI GBP DIST	23,000	288,957.90	0.38
CHF	STATESTREET GLOBAL ADV LU IDX EQ FD SCHF	960,000	13,415,328.00	17.82
USD	UBS ETF - BBG BARCLAYS M USD A-ACC USD	28,000	532,316.26	0.71
USD	UBS ETF CMCI COMPOSITE UCITS ETF A	65,000	4,674,907.60	6.21
CHF	UBS-ETF SBI FOREIGN AAA-BBB 5- CHF A-DIS	30,000	435,780.00	0.58
USD	UBS-ETF SICAV - SBI FOREIGN AAA-BBB 1-5A VANGUARD INV SER - US GOV BD IDX FD USD	80,000 3,700	956,320.00 405.545.24	0.54
EUR	XTRACKERS II ESG EUR CORPORATE 1D EUR	1,800	405,545.24 311,221.99	0.54
EUR	XTRACKERS II EUROZONE GOVERNME 1C EUR	1,800	321.927.69	0.41
		1,400		
I otal I	Fund Units (Open-End)		73,214,988.17	97.25
Total i	nvestment funds		73,214,988.17	97.25
Total o	of Portfolio		73,214,988.17	97.25
Cash a	t banks and at brokers		1,990,708.85	2.64
Other r	net assets		79,779.72	0.11
Total r	net assets		75,285,476.74	100.00

## **Technical Data and Notes**

## Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	CHF	10348562	LU0439734368	0.80%	1.28%
IB - Capitalisation	CHF	28216532	LU1233274205	0.40%	0.88%
UB - Capitalisation	CHF	26378232	LU1144418057	0.70%	1.18%

#### Fund Performance

		YTD	Since Inception	2020	2019	2018
B - Capitalisation	CHF	3.89%	/	0.63%	7.82%	-5.65%
IB - Capitalisation	CHF	4.07%	8.34%	1.03%	/	/
UB - Capitalisation	CHF	3.94%	/	0.73%	7.93%	-5.53%

#### Notes

#### Forward foreign exchange contracts

<b>Purchases</b> Counterparty		Sales		Maturity	Valuation (In CHF)
CHF	26,828,611	USD	-29,600,000	10.08.2021	255,913.20
Credit Suisse (Sch	nweiz) AG - Zurich - Switzerl	and			
CHF	15,286,353	EUR	-13,940,000	10.08.2021	-35,089.06
Credit Suisse (Sch	nweiz) AG - Zurich - Switzerl	and			
CHF	383,785	EUR	-350,000	10.08.2021	-899.73
Goldman Sachs In	ternational - London - Unite	d Kingdom			
CHF	2,973,468	GBP	-2,360,000	10.08.2021	-38,511.34
Citibank N.A Lor	ndon - United Kingdom				
Net unrealised g	ain on forward foreign ex	change contracts			181,413.07

## Statement of Net Assets (in CHF) and Fund Evolution

Net assets	73,346,760.14
	55,311.07
Provisions for accrued expenses	55,311.07
Liabilities	
	73,402,071.21
Net unrealised gain on forward foreign exchange contracts	181,413.07
Income receivable	88.36
Cash at banks and at brokers	2,974,778.56
Investments in securities at market value	70,245,791.22
Assets	
	31.05.2021
	31.05.2

Fund Evolution		31.05.2021	31.05.2020	31.05.2019
Total net assets	CHF	73,346,760.14	72,169,668.91	76,488,875.01
Net asset value per share				
B - Capitalisation	CHF	120.15	106.97	111.00
IB - Capitalisation	CHF	1,083.35	960.60	992.86
UB - Capitalisation	CHF	112.26	99.84	103.50

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
B - Capitalisation	CHF	172,620.445	184,185.367	20,913.222	32,478.144
IB - Capitalisation	CHF	2,149.597	2,149.597	0.000	0.000
UB - Capitalisation	CHF	447,859.877	504,829.270	23,627.927	80,597.320

## Statement of Operations / Changes in Net Assets (in CHF)

	For the period from 01.06.2020 to 31.05.2021
Net assets at the beginning of the year	72,169,668.91
Income	
Dividends (net)	184,379.93
Securities lending income	12,149.20
	196,529.13
Expenses	
Management fee	586,496.53
Depositary fee	45,673.85
Administration expenses	43,846.97
Printing and publication expenses	4,831.06
Interest and bank charges	11,331.99
Audit, control, legal, representative bank and other expenses	47,730.66
"Taxe d'abonnement"	13,541.17
	753,452.23
Net income (loss)	-556,923.10
Realised gain (loss)	
Net realised gain (loss) on sales of investments	1,915,792.47
Net realised gain (loss) on forward foreign exchange contracts	23,935.43
Net realised gain (loss) on foreign exchange	-159,710.98
	1,780,016.92
Net realised gain (loss)	1,223,093.82
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	6,930,626.17
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	348,026.45
	7,278,652.62
Net increase (decrease) in net assets as a result of operations	8,501,746.44
Subscriptions / Redemptions	
Subscriptions	4,938,131.83
Redemptions	-12,262,787.04
	-7,324,655.21
Net assets at the end of the year	73,346,760.14
	,,,.

## Statement of Investments in Securities

## Breakdown by Country 61.72 Luxembourg 61.72 Ireland 34.06 Total 95.77

Breakdown by Economic Sector	
Investment trusts/funds	95.77
Total	95.77

## Statement of Investments in Securities

	Description	Quantity / Nominal	Valuation (in CHF)	% of net assets
Invest	ment funds			
Fund	Units (Open-End)			
EUR	AMUNDI INDEX EURO AGG SRI UCIT C EUR	78,000	4,279,005.43	5.83
USD	BNP PARIBAS EASY JPM ESG UCITS ETF USD	330,000	2,966,011.48	4.04
USD	CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD - OBX USD- USD	3,300	3,145,152.79	4.29
USD	CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE - OBX- USD	3,100	3,966,166.77	5.41
EUR	CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -QBX EUR ACC- EUR	4,000	5,391,998.56	7.35
JPY	CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE - OBX- JPY	1,000	1,096,905.09	1.50
GBP	CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE -QBX GBP ACC- GBP	900	1,283,448.37	1.75
USD	CSIF (IE) MSCI USA ESG LEADERS BLUE UCITS ETF B USD CAP	31,000	4,393,903.21	5.99
USD	CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	16,000	1,914,409.31	2.61
USD	ISHARES \$ INTERMEDIATE CREDIT USD DIST	380,000	1,807,205.84	2.46
GBP	ISHARES CORE UK GILTS UCITS ET GBP DIST	100,000	1,764,000.80	2.41
EUR	ISHARES EUR HIGH YIELD CORP BO EUR ACC	210,000	1,200,301.37	1.64
USD	ISHARES MSCI USA SRI UCITS ETF	185,000	1,994,095.57	2.72
USD	ISHARES USD HIGH YIELD CORP BO USD ACC	375,000	1,848,382.95	2.52
USD	JPMORGAN USD ULTRA-SHORT INCOM	1,500	136,397.75	0.19
GBP	L&G ESG GBP CORPORATE BOND UCI GBP DIST	95,000	1,193,521.78	1.63
CHF	STATESTREET GLOBAL ADV LU IDX EQ FD SCHF	395,000	5,519,848.50	7.53
USD	UBS ETF - BBG BARCLAYS M USD A-ACC USD	310,000	5,893,501.39	8.04
USD	UBS ETF CMCI COMPOSITE UCITS ETF A	68,000	4,890,672.57	6.67
CHF	UBS-ETF SBI FOREIGN AAA-BBB 5- CHF A-DIS UBS-ETF SICAV - SBI FOREIGN AAA-BBB 1-5A	155,000	2,251,530.00	3.07 7.17
USD	VANGUARD INV SER - US GOV BD IDX FD USD	440,000 35.000	5,259,760.00 3,836,238,77	5.23
EUR	XTRACKERS II ESG EUR CORPORATE 1D EUR	12,000	2,074,813.25	2.83
EUR	XTRACKERS II EUROZONE GOVERNME 1C EUR	9,300		2.03
		9,300	2,138,519.67	
Total	Fund Units (Open-End)		70,245,791.22	95.77
Total	investment funds		70,245,791.22	95.77
Total	of Portfolio		70,245,791.22	95.77
	at banks and at brokers		2,974,778.56	4.06
	net assets		126,190.36	0.17
Total	net assets		73,346,760.14	100.00

## Credit Suisse (Lux) Thematic Opportunities Equity Fund (since 25.02.2021)

#### **Technical Data and Notes**

#### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	58758849	LU2269158007	1.60%	/
DBP - Capitalisation	USD	58758853	LU2269158429	0.00%	/
EBP - Capitalisation	USD	58758856	LU2269158932	0.60%	/
IBP - Capitalisation	USD	58758969	LU2269159237	0.60%	/
SBP - Capitalisation	USD	58758970	LU2269159310	0.30%	/
UBP - Capitalisation	USD	58758988	LU2269159740	0.70%	/
BH - Capitalisation	CHF	58758850	LU2269158189	1.60%	/
EBHP - Capitalisation	CHF	58758854	LU2269158775	0.60%	/
IBHP - Capitalisation	CHF	58758967	LU2269159070	0.60%	/
SBHP - Capitalisation	CHF	58758984	LU2269159401	0.30%	/
UBHP - Capitalisation	CHF	58758986	LU2269159583	0.70%	/
BH - Capitalisation	EUR	58758851	LU2269158262	1.60%	/
CB - Capitalisation	EUR	58758852	LU2269158346	1.60%	/
EBH - Capitalisation	EUR	58758855	LU2269158858	0.60%	/
IBHP - Capitalisation	EUR	58758968	LU2269159153	0.60%	/
UBHP - Capitalisation	EUR	58758987	LU2269159666	0.70%	/

Credit Suisse (Lux) Thematic Opportunities Equity Fund was launched on 25.02.2021. Credit Suisse (Lux) Thematic Opportunities Equity Fund -B- USD, -DBP- USD, -BP- USD, -IBP- USD, -SBP- USD, -UBP- USD, -BH- CHF, -EBHP- CHF, -IBHP- CHF, -SBHP- CHF, -UBHP- CHF, -BH- EUR, -CB- EUR, -EBHP- EUR, -IBHP- EUR, -UBHP- EUR were launched on 25.02.2021. There is no management fee for -DBP- shares.

No TER is disclosed for share classes launched less than 6 months ago.

#### Fund Performance

		YTD	Since Inception
B - Capitalisation	USD	/	-1.70%
DBP - Capitalisation	USD	/	-1.24%
EBP - Capitalisation	USD	/	-1.42%
IBP - Capitalisation	USD	/	-1.45%
SBP - Capitalisation	USD	/	-1.36%
UBP - Capitalisation	USD	/	-1.48%
BH - Capitalisation	CHF	/	-2.12%
EBHP - Capitalisation	CHF	/	-1.97%
IBHP - Capitalisation	CHF	/	-1.85%
SBHP - Capitalisation	CHF	/	-1.78%
UBHP - Capitalisation	CHF	/	-2.00%
BH - Capitalisation	EUR	/	-2.13%
CB - Capitalisation	EUR	/	-1.88%
EBH - Capitalisation	EUR	/	-1.85%
IBHP - Capitalisation	EUR	/	-1.91%
UBHP - Capitalisation	EUR	/	-1.86%

Notes

#### Forward foreign exchange contracts

<b>Purchases</b> Counterparty		Sales		Maturity	Valuation (In USD)
CHF	385,300	USD	-428,263	09.06.2021	248.40
Credit Suisse (Schw	veiz) AG - Zurich - Switzerl	and			
EUR	46,800	USD	-57,167	09.06.2021	62.20
Credit Suisse (Schw	veiz) AG - Zurich - Switzerl	and			

The notes are an integral part of the financial statements.

## Technical Data and Notes (Continued)

#### Forward foreign exchange contracts

Purchases Counterparty	Sales		Maturity	Valuation (In USD)
CHF 53,600	USD	-59,629	09.06.2021	-17.68
Credit Suisse (Schweiz) AG - Zurich - Switzerland		,		
CHF 14,100	USD	-15,663	09.06.2021	18.20
Credit Suisse (Schweiz) AG - Zurich - Switzerland	I			
EUR 32,600	USD	-39,844	09.06.2021	21.25
Credit Suisse (Schweiz) AG - Zurich - Switzerland	ł			
USD 1,345,734	EUR	-1,108,200	09.06.2021	-9,424.82
Credit Suisse (Schweiz) AG - Zurich - Switzerland	ł			
USD 5,055,276	CHF	-4,560,400	09.06.2021	-16,573.59
Credit Suisse (Schweiz) AG - Zurich - Switzerland	1			
CHF 114,800	USD	-126,492	09.06.2021	1,182.61
Credit Suisse (Schweiz) AG - Zurich - Switzerland	1			
EUR 141,400	USD	-170,850	09.06.2021	2,060.34
Credit Suisse (Schweiz) AG - Zurich - Switzerland	1			
EUR 9,600	USD	-11,685	09.06.2021	54.14
Credit Suisse (Schweiz) AG - Zurich - Switzerland	1			
CHF 130,600	USD	-145,362	09.06.2021	-115.34
Credit Suisse (Schweiz) AG - Zurich - Switzerland	1			
EUR 573,700	USD	-693,113	09.06.2021	8,434.54
Credit Suisse (Schweiz) AG - Zurich - Switzerland	1			
CHF 621,500	USD	-684,399	09.06.2021	6,802.84
Credit Suisse (Schweiz) AG - Zurich - Switzerland	1			
EUR 3,668,200	USD	-4,357,825	09.06.2021	127,825.76
Credit Suisse (Schweiz) AG - Zurich - Switzerland	1			
CHF 43,721,100	USD	-47,193,809	09.06.2021	1,430,655.83
Credit Suisse (Schweiz) AG - Zurich - Switzerland	1			
CHF 2,800	USD	-3,119	09.06.2021	-4.61
Credit Suisse (Schweiz) AG - Zurich - Switzerland	1			
EUR 223,800	USD	-273,018	09.06.2021	655.73
Credit Suisse (Schweiz) AG - Zurich - Switzerland	1			
USD 87,511	EUR	-71,500	09.06.2021	77.77
Credit Suisse (Schweiz) AG - Zurich - Switzerland	1			
CHF 114,500	USD	-127,967	09.06.2021	-625.70
Credit Suisse (Schweiz) AG - Zurich - Switzerland	1			
CHF 157,200	USD	-175,418	09.06.2021	-588.10
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 10,000	USD	-12,246	09.06.2021	-17.09
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 827,100	USD	-1,007,734	09.06.2021	3,683.90
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 3,975,500	USD	-4,424,099	09.06.2021	-2,742.94
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 288,200	USD	-321,300	09.06.2021	-777.73
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 141,200	USD	-172,463	09.06.2021	203.33
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 74,200	USD	-82,373	09.06.2021	148.27
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 41,900	USD	-50,902	09.06.2021	335.03
Credit Suisse (Schweiz) AG - Zurich - Switzerland		0.40.500		
USD 296,318	EUR	-243,500	09.06.2021	-1,445.43
Credit Suisse (Schweiz) AG - Zurich - Switzerland		100.000	00.00.0001	010.00
CHF 115,400	USD	-128,023	09.06.2021	319.30
Credit Suisse (Schweiz) AG - Zurich - Switzerland		040.000	00.00.0001	0.000.00
USD 295,003	EUR	-242,900	09.06.2021	-2,026.68
Credit Suisse (Schweiz) AG - Zurich - Switzerland		000 100		0.000.07
USD 733,661	, CHF	-662,100	09.06.2021	-2,693.25
Credit Suisse (Schweiz) AG - Zurich - Switzerland	1			

The notes are an integral part of the financial statements.

## Technical Data and Notes (Continued)

#### Forward foreign exchange contracts

<b>Purchases</b> Counterparty		Sales		Maturity	Valuation (In USD)
CHF	2,523,600	USD	-2,722,101	09.06.2021	84,523.21
Credit Suisse (Sch	hweiz) AG - Zurich - Switzerlan	nd			
EUR	7,205,300	USD	-8,620,061	09.06.2021	190,926.03
Credit Suisse (Sch	hweiz) AG - Zurich - Switzerlan	nd			
EUR	573,700	USD	-693,547	09.07.2021	8,407.57
Credit Suisse (Sch	hweiz) AG - Zurich - Switzerlan	nd			
CHF	46,244,700	USD	-49,924,107	09.07.2021	1,547,030.60
Credit Suisse (Sch	hweiz) AG - Zurich - Switzerlan	nd			
CHF	621,500	USD	-684,946	09.07.2021	6,794.22
Credit Suisse (Sch	hweiz) AG - Zurich - Switzerlan	nd			
EUR	10,873,500	USD	-12,926,362	09.07.2021	377,984.61
Credit Suisse (Sch	hweiz) AG - Zurich - Switzerlar	d			
CHF	46,866,200	USD	-51,693,208	10.08.2021	511,332.96
Credit Suisse (Sch	hweiz) AG - Zurich - Switzerlan	nd			
EUR	11,447,200	USD	-13,847,449	10.08.2021	167,266.48
Credit Suisse (Sch	hweiz) AG - Zurich - Switzerlar	nd			
Net unrealised g	jain on forward foreign excl	nange contracts			4,440,002.16

## Statement of Net Assets (in USD) and Fund Evolution

	31.05.2021
Assets	
Investments in securities at market value	589,560,012.25
Cash at banks and at brokers	15,617,248.21
Income receivable	834,367.67
Net unrealised gain on forward foreign exchange contracts	4,440,002.16
	610,451,630.29
Liabilities	
Provisions for accrued expenses	383,571.73
Other liabilities	965.84
	384,537.57
Net assets	610,067,092.72

Fund Evolution		31.05.2021
Total net assets	USD	610,067,092.72
Net asset value per share		
B - Capitalisation	USD	98.30
DBP - Capitalisation	USD	987.62
EBP - Capitalisation	USD	985.81
IBP - Capitalisation	USD	985.54
SBP - Capitalisation	USD	986.39
UBP - Capitalisation	USD	98.52
BH - Capitalisation	CHF	97.88
EBHP - Capitalisation	CHF	980.34
IBHP - Capitalisation	CHF	981.49
SBHP - Capitalisation	CHF	982.23
UBHP - Capitalisation	CHF	98.00
BH - Capitalisation	EUR	97.87
CB - Capitalisation	EUR	98.12
EBH - Capitalisation	EUR	981.53
IBHP - Capitalisation	EUR	980.88
UBHP - Capitalisation	EUR	98.14

Number of shares outstanding		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
B - Capitalisation	USD	250,852.845	0.000	254,980.572	4,127.727
DBP - Capitalisation	USD	8,620.000	0.000	8,780.000	160.000
EBP - Capitalisation	USD	24,487.557	0.000	24,876.557	389.000
IBP - Capitalisation	USD	9,180.617	0.000	9,180.617	0.000
SBP - Capitalisation	USD	334,664.917	0.000	341,167.999	6,503.082
UBP - Capitalisation	USD	117,559.392	0.000	117,559.392	0.000
BH - Capitalisation	CHF	37,146.158	0.000	37,193.158	47.000
EBHP - Capitalisation	CHF	5,449.036	0.000	5,459.036	10.000
IBHP - Capitalisation	CHF	10.000	0.000	10.000	0.000
SBHP - Capitalisation	CHF	122,302.117	0.000	123,621.617	1,319.500
UBHP - Capitalisation	CHF	145,606.093	0.000	146,791.360	1,185.267
BH - Capitalisation	EUR	127,324.065	0.000	134,018.997	6,694.932

## Credit Suisse (Lux) Thematic Opportunities Equity Fund (since 25.02.2021)

## Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
CB - Capitalisation	EUR	566.713	0.000	566.713	0.000
EBH - Capitalisation	EUR	4,431.620	0.000	4,431.620	0.000
IBHP - Capitalisation	EUR	12,287.589	0.000	13,245.589	958.000
UBHP - Capitalisation	EUR	60,212.019	0.000	70,895.401	10,683.382

## Statement of Operations / Changes in Net Assets (in USD)

	For the period fron 25.02.2021 to 31.05.202
Net assets at the beginning of the period	0.00
Income	
Dividends (net)	1,883,772.12
Securities lending income	350.8
	1,884,122.9
Expenses	
Management fee	618,709.93
Depositary fee	107,118.9
Administration expenses	145,751.5
Printing and publication expenses	2,913.9
Interest and bank charges	9,345.90
Audit, control, legal, representative bank and other expenses	102,155.45
'Taxe d'abonnement"	115,861.6
	1,101,857.2
Net income (loss)	782,265.6
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-1,085,780.92
Net realised gain (loss) on forward foreign exchange contracts	-3,679,387.85
Net realised gain (loss) on foreign exchange	1,460,756.00
	-3,304,412.7
Net realised gain (loss)	-2,522,147.03
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-8,114,423.3
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	4,440,002.16
	-3,674,421.1
Net increase (decrease) in net assets as a result of operations	-6,196,568.18
Subscriptions / Redemptions	
Subscriptions	628,308,898.86
Redemptions	-12,045,237.96
	616,263,660.90
Net assets at the end of the period	610,067,092.72

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## Statement of Investments in Securities

USA	48.38
United Kingdom	5.27
Japan	4.88
Cayman Islands	4.50
Canada	4.21
Netherlands	3.06
Spain	2.84
Switzerland	2.31
Sweden	2.27
Germany	2.12
Israel	1.75
France	1.65
People's Republic of China	1.65
Norway	1.55
Finland	1.49
Australia	1.34
Jersey	1.32
Bermuda	1.13
Ireland	1.10
Italy	1.00
Denmark	0.78
Belgium	0.49
Luxembourg	0.46
Cyprus	0.43
Taiwan	0.23
Mexico	0.21
Thailand	0.21
Total	96.64

#### Breakdown by Economic Sector

Internet, software and IT services	20.80
Pharmaceuticals, cosmetics and medical products	7.93
Electronics and semiconductors	6.17
Energy and water supply	6.01
Miscellaneous services	5.39
Biotechnology	4.97
Healthcare and social services	4.81
Traffic and transportation	4.71
Electrical appliances and components	4.64
Financial, investment and other div. companies	4.36
Mechanical engineering and industrial equipment	4.20
Petroleum	2.50
Building materials and building industry	2.41
Graphics publishing and printing media	2.13
Real estate	2.03
Forestry, paper and forest products	1.63
Computer hardware and networking	1.58
Non-ferrous metals	1.43
Environmental services and recycling	1.34
Chemicals	0.95
Retailing, department stores	0.87
Vehicles	0.87
Telecommunication	0.85
Packaging industries	0.78
Precious metals and precious stones	0.77
Aeronautic and astronautic industry	0.71
Miscellaneous consumer goods	0.66
Agriculture and fishery	0.65
Miscellaneous trading companies	0.37
Insurance companies	0.13
Total	96.64

## Statement of Investments in Securities

	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
	ties listed on a stock exchange or other organised			
marke				
Share: USD	10X GENOMICS INC -A-	18,713	3,368,340.00	0.55
USD USD	1LIFE HEALTHCARE INC	48,320 82,576	1,787,840.00 3,007,417.92	0.29
CHF	ABB REG	35,553	1,212,431.81	0.49
USD	ABCELLERA BIOLOGICS INC	37,781	1,013,664.23	0.17
USD USD	ABIOMED ACUITY BRANDS	7,498 21,711	2,133,780.84 4,032,818.25	0.35 0.66
EUR	AENA	7,507	1,317,105.21	0.22
USD THB	AFYA LTD A AIRPORTS OF THAILAND PUBLIC	106,825 622,200	2,500,773.25 1,256,264.28	0.41 0.21
SEK	ALFA LAVAL	67,395	2,543,114.83	0.42
HKD USD	ALIBABA HEALTH INFORMATION TECHNOLOGY ALIGN TECHNOLOGY	364,000 4,430	903,281.99 2,614,364.50	0.15 0.43
AUD	ALS	236,759	2,268,870.27	0.43
USD	ALTERYX INC -A-	35,281	2,743,803.37 2,515,003.70	0.45
USD USD	AMERICAN TOWER AMERICAN WELL CORP A	9,845 52,178	2,515,003.70 649,616.10	0.41 0.11
USD	ANSYS	10,922	3,690,980.68	0.61
USD USD	ARCO PLATFORM LTD ARENA PHARMACEUTICALS INC	75,311 10,583	2,188,537.66 646,727.13	0.36 0.11
USD	ARGENX SE ADR	3,076	858,173.24	0.14
USD EUR	ARROWHEAD PHARMACEUTICALS ASM INTERNATIONAL	19,319 12,059	1,402,559.40 3,792,140.43	0.23 0.62
USD	ASPEN TECHNOLOGY	20,182	2,754,237.54	0.45
EUR		172,181	3,388,272.73	0.56
USD USD	ATLANTICA YIELD ATRICURE	44,546 18,213	1,619,247.10 1,361,057.49	0.27 0.22
USD	AUTODESK	13,384	3,825,950.24	0.63
SEK GBP	AUTOLIV SDR AVEVA GROUP	31,818 83,067	3,322,947.65 4,131,671.16	0.54 0.68
USD	AXONICS MODULATION TECHNOLOGIE	36,549	2,108,511.81	0.35
NOK USD	BAKKAFROST BALLARD POWER SYSTEMS	14,362 81,580	1,270,603.03 1,412,965.60	0.21 0.23
EUR	BE SEMICONDUCTOR INDUSTRIES NV BESI	34,153	2,787,708.37	0.23
JPY	BENESSE HOLDING	114,500	2,631,317.64	0.43
GBP USD	BLUE PRISM GROUP PLC BLUEBIRD BIO	75,439 25,679	1,008,038.35 799,130.48	0.17 0.13
CAD	BORALEX A	49,225	1,512,874.59	0.25
USD USD	BRIGHT HORIZONS FAMILY SOLUTIONS C3.AI INC A	11,075 17,494	1,530,897.25 1,079,554.74	0.25 0.18
USD	CADENCE DESIGN SYSTEMS	23,135	2,937,913.65	0.48
CAD CAD	CANADIAN PACIFIC RAILWAY CANFOR NEW	39,375	3,163,392.70	0.52 0.23
USD	CANFOR NEW CANTEL MEDICAL	56,931 26,306	1,403,349.23 2,139,466.98	0.25
EUR	CAPITALSTAGE	73,347	1,337,094.65	0.22
USD EUR	CAREDX INC CELLNEX TELECOM	16,045 42,578	1,290,018.00 2,555,006.23	0.21 0.42
USD	CHECK POINT SOFTWARE TECH	17,076	1,997,550.48	0.33
USD USD	CHEGG CHENIERE ENERGY	34,456 53,952	2,650,010.96 4,580,524.80	0.43 0.75
HKD	CHINA EAST EDUCATION HOLDINGS	679,500	1,483,093.58	0.24
HKD HKD	CHINA GAS HOLDINGS CHINA TOWER CORP LTD -H-	512,200 14,222,000	1,910,529.86 1,942,371.18	0.31 0.32
USD	CITRIX SYSTEMS	10,615	1,220,300.40	0.20
USD USD	CLEAN HARBORS COGNEX	26,999	2,513,606.90	0.41
USD	COGNYTE SOFTWARE LTD	20,551 49,730	1,631,543.89 1,280,050.20	0.27 0.21
USD	CORNERSTONE ONDEMAND	52,793	2,321,308.21	0.38
USD USD	COURSERA INC CREE	43,926 15,504	1,669,188.00 1,550,555.04	0.27 0.25
USD	CRISPR THERAPEUTICS	11,669	1,379,042.42	0.23
USD USD	CROWN CASTLE REIT CSX	13,660 30,641	2,588,570.00 3,067,776.92	0.42 0.50
USD	CYBERARK SOFTWARE	12,692	1,606,045.68	0.26
GBP JPY	D S SMITH DAIFUKU	353,415	2,101,986.56	0.34
USD	DENALI THERAPEUTICS INC	27,300 25,719	2,295,900.12 1,635,471.21	0.38 0.27
USD	DEXCOM	9,393	3,469,680.27	0.57
USD GBP	DIGITAL REALTY DIPLOMA	16,243 28,728	2,461,789.08 1,178,568.96	0.40 0.19
CAD	DOCEBO INC	44,546	2,341,763.75	0.38
CHF EUR	DORMAKABA DUERR	3,043 63,379	2,099,476.56 2,608,324.65	0.34 0.43
USD	E20PEN PARENT HOLDINGS INC A	108,905	1,387,449.70	0.23
USD EUR	ECOLAB EDP RENOVAVEIS	13,905 72,239	2,990,687.40 1,703,750.93	0.49 0.28
EUR	EIFFAGE	30,763	3,397,902.59	0.26
CAD	ENBRIDGE	113,008	4,293,526.31	0.70
EUR HKD	ENEL ENN ENERGY HOLDINGS	275,319 70,500	2,711,800.85 1,296,220.18	0.44 0.21
USD	EQUIFAX	14,076	3,308,423.04	0.54
USD EUR	EQUINIX EUROFINS SCIENTIFIC SE	3,447 26,211	2,539,473.84 2,828,778.02	0.42 0.46
USD	EVELO BIOSCIENCES INC	46,885	629,196.70	0.10
USD USD	EVOLENT HEALTH EXACT SCIENCES	58,158 24,077	1,130,009.94 2.661.230.81	0.19 0.44
GBP	EXACT SCIENCES EXPERIAN PLC	24,077 73,779	2,834,863.09	0.44
USD	FAIR ISAAC	5,192	2,627,463.52	0.43
USD EUR	FATE THERAPEUTICS INC FERROVIAL	13,330 124,916	1,021,078.00 3,670,066.99	0.17 0.60
USD	FIREEYE	72,116	1,613,234.92	0.26
GBP USD	FIRST DERIVATIVES PLC FIVERR INTERNATIONAL LTD	39,502 14,383	1,179,211.37	0.19 0.48
000		14,303	2,952,973.73	0.40

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

## Statement of Investments in Securities (Continued)

	Description	Quantity / Nominal	Valuation (in USD)	% of net assets		Description	Quantity / Nominal	Valuation (in USD)	% of net assets
CHF	FLUGHAFEN ZUERICH	7,383	1,312,649.04	0.22	USD	QUOTIENT LTD	224,245	932,859.20	0.15
USD	FORTINET	14,191	3,101,301.14	0.51	USD JPY	RADWARE RECRUIT HOLDINGS	18,346 55,200	535,703.20 2,803,016.52	0.09 0.46
EUR USD	GAMESA CORPORACION TECNOLOGICA GDS HOLDINGS LTD ADR	69,912 26,357	2,296,791.36 1,982,573.54	0.38 0.32	USD	RECURSION PHARMACEUTICALS INC A	21,792	574,437.12	0.40
EUR	GEA GROUP	60,671	2,660,815.01	0.44	GBP	RELX	107,240	2,803,443.54	0.46
USD USD	GENTEX	80,306	2,850,863.00	0.47	USD USD	ROBLOX CORP A SAILPOINT TECHNOLOGIES HOLDING	21,637 40,498	2,028,901.49 1,884,371.94	0.33 0.31
USD	GILEAD SCIENCES GOHEALTH INC A	37,844 67,602	2,501,866.84 768,634.74	0.41 0.13	EUR	SARTORIUS (PREF. SHARES)	2,862	1,417,185.84	0.23
USD	GRAND CANYON EDUCATION	24,981	2,271,772.14	0.37	NOK	SCATEC SOLAR ASA	54,024	1,453,329.09	0.24
USD	GRAPHIC PACKAGING HOLDING	133,185	2,354,710.80	0.39	USD AUD	SCHRODINGER INC/UNITED STATES SEEK	31,737 118,517	2,227,302.66 2,803,603.04	0.37 0.46
EUR USD	GRIFOLS A GRUPO AEROP DEL SURESTE B ADR	71,858 7,137	2,005,779.50 1,260,608.31	0.33 0.21	USD	SERVICENOW	7,281	3,450,320.28	0.57
USD	GSX TECHEDU INC ADR -A-	48.307	895,611.78	0.15	HKD	SHENZHEN INTERNATIONAL HOLDINGS	1,223,500	1,860,165.85	0.30
CNH USD	GUANGZHOU SHIYUAN ELECTRONIC T -A-	92,716 23.800	1,904,039.12	0.31	USD EUR	SHOCKWAVE MEDICAL INC SHOP APOTHEKE EUROPE NV	12,082 6,522	2,173,551.80 1,219,243.45	0.36 0.20
GBP	GUARDANT HEALTH INC HALMA	23,800 71,826	2,954,056.00 2,658,740.44	0.48 0.44	CHF	SIG COMBIBLOC SERVICES	104,874	2,789,306.90	0.20
USD	HANNON ARMSTRONG SUSTAINABLE	27,933	1,374,582.93	0.23	JPY	SMS	79,900	2,137,093.97	0.35
USD USD	HEADHUNTER GROUP PLC ADR	64,308 20,712	2,647,560.36	0.43	USD USD	SOLAREDGE TECHNOLOGIES SPLUNK	8,868 12,692	2,288,032.68 1,538,270.40	0.38 0.25
USD	HEALTHEQUITY HEICO	20,712 21,806	1,721,581.44 3,062,870.76	0.28 0.50	USD	SPS COMMERCE	18,336	1,721,016.96	0.28
SEK	HEXAGON AB B	217,070	3,094,211.62	0.51	USD	STERICYCLE INCORPORATED	28,036	2,202,508.16	0.36
EUR USD	HUHTAMAKI OY HURON CONSULTING GROUP	41,060 17,998	1,927,757.15 984,670.58	0.32 0.16	SEK EUR	STORYTEL AB STRATEC BIOMEDICAL	80,312 9,013	2,179,192.97 1,300,329.85	0.36 0.21
EUR	IBERDROLA	212,062	2,850,757.26	0.10	USD	STRIDE INC	108,467	2,915,592.96	0.48
USD	IDEXX LABORATORIES	4,499	2,510,936.89	0.41	EUR	SUEZ	130,717	3,190,029.96	0.52
AUD CNH	IDP EDUCATION LTD IFLYTEK CO LTD -A-	106,529 400,585	1,855,380.08 3,903,618.44	0.30 0.64	USD SEK	SUNRUN (REG. SHARES) SVENSKA CELLULOSA B	30,881 97,241	1,380,998.32 1,614,790.13	0.23 0.26
USD	IHS MARKIT	21,114	2,223,515.34	0.36	USD	SWITCH INC A	155,824	2,940,398.88	0.48
USD	IHUMAN INC ADR A	118,452	1,061,329.92	0.17	AUD	SYDNEY AIRPORT (STAPLED SECURITY)	275,565	1,252,116.33	0.21
USD USD	ILLUMINA INARI MEDICAL INC	6,231 6,012	2,527,542.84 522,743.40	0.41 0.09	USD USD	SYNOPSYS TABULA RASA HEALTHCARE INC	12,798 16,343	3,255,043.32 706,181.03	0.53 0.12
GBP	INFORMA	375,005	2,899,941.51	0.48	USD	TAL EDUCATION GROUP -A- ADR	51,194	2,046,224.18	0.34
CAD	INNERGEX RENEWABLE ENERGY	140,720	2,385,492.38	0.39	USD	TANDEM DIABETES CARE INC	27,816	2,375,208.24	0.39
JPY USD	INSOURCE CO LTD INSPIRE MEDICAL SYSTEMS INC	83,200 9,323	1,630,611.96 1,811,458.90	0.27 0.30	CAD CHF	TC ENERGY CORP TECAN GROUP (REG. SHARES)	88,493 3,815	4,462,323.66 1,896,135.45	0.73 0.31
GBP	INTERTEK GROUP	31,027	2,394,048.28	0.30	JPY	TECHNOPRO HOLDINGS	32,100	2,306,375.92	0.38
USD	INTUITIVE SURGICAL	1,969	1,658,252.42	0.27	USD	TELADOC HEALTH INC	23,813	3,585,761.54	0.59
USD USD	IOVANCE BIOTHERAPEUTICS INC IQVIA HOLDINGS INC	33,794 6,583	627,554.58 1,580,973.28	0.10 0.26	USD USD	TELEDYNE TECHNOLOGIES TERADYNE	2,535 29,165	1,063,356.45 3,859,987.75	0.17 0.63
USD	IRHYTHM TECHNOLOGIES INC	16,723	1,261,917.58	0.20	CAD	THE DESCARTES SYSTEMS GROUP	47,851	2,798,307.51	0.46
USD	IROBOT	21,781	2,128,003.70	0.35	USD NOK	THERMO FISHER SCIENTIFIC	6,346	2,979,447.00	0.49
USD HKD	ITRON JD HEALTH INTERNATIONAL INC	31,128 66,850	2,968,054.80 889,748.82	0.49 0.15	USD	TOMRA SYSTEMS TRIMBLE NAVIGATION	44,446 44,670	2,287,686.42 3,474,879.30	0.37 0.57
EUR	JENOPTIK AG	50,701	1,498,907.99	0.15	USD	TURNING POINT THERAPEUTICS INC	11,567	765,504.06	0.13
GBP	JOHNSON MATTHEY	55,026	2,382,599.92	0.39	USD	TWIST BIOSCIENCE CORP	18,983	2,037,065.73	0.33
NOK USD	KAHOOT! AS KANSAS CITY SOUTHERN INDUSTRIES	175,834 13,043	1,401,307.78 3,882,640.24	0.23 0.64	CHF EUR	U-BLOX HOLDING UMICORE SA	12,084 49,688	776,615.13 2,981,053.20	0.13 0.49
CHF	KARDEX REG	5,392	1,211,068.05	0.04	USD	UNION PACIFIC	13,537	3,042,170.01	0.50
EUR	KINGSPAN GROUP	37,220	3,497,670.56	0.57	USD	UNITEDHEALTH GROUP	4,331	1,784,025.52	0.29
EUR HKD	KON DSM KOOLEARN TECHNOLOGY HOLDING LT	15,388 797,500	2,835,290.63 1,239,206.51	0.46 0.20	USD JPY	UPWORK INC UT GROUP CO LTD	67,071 75,300	3,157,031.97 2,043,655.51	0.52 0.33
USD	KRYSTAL BIOTECH INC	10,937	713,529.88	0.12	EUR	VALMET CORPORATION	93,859	4,041,731.20	0.66
JPY	KURITA WATER INDUSTRIES	67,200	3,089,866.92	0.51	USD	VARONIS SYSTEMS	28,427	1,373,024.10	0.23
GBP USD	LEARNING TECHNOLOGIES GROUP PL LINDBLAD EXPEDITIONS HOLDINGS	905,922 90,577	2,189,238.15 1,541,620.54	0.36 0.25	EUR USD	VARTA AG VEEVA SYSTEMS A	13,697 14,526	2,106,726.94 4,232,004.84	0.35 0.69
USD	LIVEPERSON	56,364	3,097,201.80	0.23	USD	VEONEER INC	92,792	2,196,386.64	0.36
JPY	M3	50,400	3,412,521.51	0.56	USD	VERINT SYSTEMS	35,844	1,652,766.84	0.27
USD USD	MANHATTAN ASSOCIATES MASIMO	21,755 7,296	2,958,244.90 1,573,017.60	0.48 0.26	USD DKK	VERISK ANALYTICS -A- VESTAS WIND SYSTEMS A/S	14,423 66,828	2,492,727.09 2,601,519.07	0.41 0.43
USD	MEDALLIA INC	81,501	2,092,130.67	0.20	EUR	VINCI	30,518	3,467,108.41	0.57
JPY	MEDPEER INC	47,700	2,047,182.18	0.34	USD	VOCERA COMMUNICIATIONS	21,289	717,865.08	0.12
USD USD	METTLER TOLEDO INTERNATIONAL MIRATI THERAPEUTICS	2,538 5,145	3,301,811.10 813,681.75	0.54 0.13	TWD USD	VOLTRONIC POWER TECHNOLOGY WABTEC	32,000 38,767	1,431,624.84 3,208,356.92	0.23 0.53
USD	MODEL N INC	24,857	886,649.19	0.15	USD	WASTE MANAGEMENT	12,402	1,744,713.36	0.29
USD	MODERNA INC	11,689	2,162,581.89	0.35	USD	WEYERHAEUSER	75,297	2,858,274.12	0.47
GBP	MONDI MOWI ASA	97,470 103,865	2,641,563.50 2,712,976.93	0.43 0.44	USD USD	WILLIAMS COMPANIES WORKDAY -A-	166,504 12,429	4,385,715.36 2,842,760.88	0.72 0.47
USD	NATERA INC	15,505	1,459,640.70	0.44	USD	XYLEM	27,544	3,253,497.28	0.53
NOK	NEL ASA	722,198	1,571,274.29	0.26	USD	YOUDAO INC ADR A	76,423	1,837,973.15	0.30
HKD USD	NETDRAGON WEBSOFT NEVRO	773,500 6,729	2,287,223.98 1,014,060.30	0.37 0.17	USD DKK	ZAI LAB LTD ADR ZEALAND PHARMA A/S	21,818 29,165	3,876,185.88 882,678.65	0.64 0.14
USD	NEW ORIENTAL EDUC & TECHNO ADR	183,374	1,875,916.02	0.31	USD	ZSCALER INC	11,653	2,263,012.60	0.37
USD	NEXTERA ENERGY PARTNERS LP	22,028	1,506,054.36	0.25	CHF	ZUR ROSE GROUP AG	3,869	1,445,457.41	0.24
JPY SEK	NGK INSULATORS NIBE INDUSTRIER AB B	140,500 305,792	2,463,357.50 3,327,067.96	0.40 0.55	USD	ZYMEWORKS INC	28,919	902,272.80	0.15
USD	NICE ADR	10,384	2,308,986.24	0.38	Iotal	Shares		589,560,012.25	96.64
USD	NIO INC ADR A	51,485	1,988,350.70	0.33		securities listed on a stock exchange or other			
USD USD	NORFOLK SOUTHERN NORTONLIFELOCK INC	10,952 93,925	3,076,416.80 2,597,965.50	0.50 0.43		ised markets		589,560,012.25	96.64
USD	NOVOCURE LTD	20,863	4,256,052.00	0.40	Total	of Portfolio		589,560,012.25	96.64
USD	NUANCE COMMUNICATIONS	51,745	2,737,310.50	0.45	Cash a	at banks and at brokers		15,617,248.21	2.56
USD CNH	NXP SEMICONDUCTORS OFFCN EDU	14,662 599,840	3,099,840.04 2,341,892.07	0.51 0.38	Other	net assets		4,889,832.26	0.80
JPY	OMRON	37,200	2,931,249.07	0.48	Total	net assets		610,067,092.72	100.00
USD	ONEOK NEW	79,730	4,204,960.20	0.69					
USD USD	ONTRAK INC ORMAT TECHNOLOGIES	14,834 19,490	450,656.92 1,345,784.50	0.07 0.22					
USD	OSI SYSTEMS	29,998	2,890,607.28	0.22					
EUR	OUTOTEC	261,364	3,100,339.05	0.51					
USD GBP	PALO ALTO NET PEARSON	6,576 253,504	2,388,732.00 2,948,475,83	0.39 0.48					
USD	PEARSON	253,504 46,927	3,236,555.19	0.48					
EUR	PHILIPS LIGHT	65,916	4,090,859.94	0.67					
USD SEK	PHREESIA INC POWERCELL SWEDEN AB	22,368 42,333	1,107,216.00 1,074,642.17	0.18 0.18					
USD	PROOFPOINT	42,333	3,349,576.23	0.18					
EUR	PROSEGUR	300,556	928,976.28	0.15					
USD USD	PTC QTS REALTY A	20,428 35,563	2,740,211.92 2,253,982.94	0.45 0.37					
USD	QUALYS	19,038	1,840,593.84	0.30					

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

#### Remuneration

This disclosure should be read in conjunction with the Credit Suisse Compensation Policy (available on the Group's website – https://www.creditsuisse.com/media/assets/corporate/docs/about-us/governance/compensation/compensation\_policy.pdf), which provides more information on the remuneration principles and policies.

#### **Total Remuneration UCITS**

At 31 December 2020, Credit Suisse Fund Management S.A. hereafter "CSFM" had total assets under management of CHF 73.7bn, of which CHF 57,6bn were in UCITs. The aggregated gross remuneration data that follows reflects amounts paid in respect of performance during 2020.

#### Staff remuneration for the financial year ending 31 December 2020:

Total remuneration for the financial year ending 31 December 2020 paid by CSFM to 25 beneficiaries	CHF 3,652,220 made up of: - CHF 3,088,857 fixed remuneration - CHF 563,363 variable remuneration
Which includes:	
Remuneration paid to Senior Management	CHF 598,070
Remuneration paid to Control Functions	CHF 1,462,849.44
Remuneration paid to other staff members whose actions have a material impact on the risk profile of the funds managed	n/a (*)
(*)To avoid disclosure of remuneration figures of individual employees, this category is consolidated under category "Control Func	tions"

")To avoid disclosure of remuneration figures of individual employees, this category is consolidated under category "Control Functions".

Total remuneration for the financial year ending 31 December 2020 paid by the UCITs fund to 0 beneficiary	CHF 0, made up of: - CHF 0 fixed remuneration - CHF 0 variable remuneration
Which includes:	
Remuneration paid to Senior Management	CHF 0
Remuneration paid to Control Functions	CHF 0
Remuneration paid to other staff members whose actions have a material impact on the risk profile of the fund	CHF 0

Fixed remuneration consists of Directors fees paid to the Members of the Board, salaries and benefits paid. Variable remuneration consists of annual bonuses paid in accordance with remuneration policies, including remuneration paid directly by the fund to the staff, e.g. through performance fees, if any.

The annual gross amounts of fixed and variable remuneration have been aggregated. The implementation of the Compensation Policy is, at least annually, subject to review by the Internal Audit function for compliance with the policies and procedures for

remuneration adopted by the Board of Directors of CSFM.

#### Delegates remuneration for the financial year ending 31 May 2021:

Credit Suisse Fund Management S.A. is not paying remuneration to the Identified Staff of the Delegates (portfolio management or risk management activities).

Total remuneration for the financial year ending 31 May 2021 paid by the UCITS to the Delegates (portfolio management or	CHF 104,599,134.00 made up of:
risk management activities).	- CHF 70,841,014.35 Management fees
	- CHF 33,758,119.65 Performance fees

The implementation of the Compensation Policy is, at least annually, subject to review by the Internal Audit function for compliance with the policies and procedures for remuneration adopted by the Board of CSFM.

During 2020, no material changes were made to the remuneration policy.

#### General information in relation to Securities Financing Transactions ("CSFT") and Total Return Swaps ("TRS")

#### Types of SFTs and TRS

As at 31.05.2021, the Company is engaged in Securities Lending and Total Return Swaps.

#### Re-use of collateral

The Company does not re-use collateral in relation to securities financing transactions. There is no cash collateral reinvestment.

#### Safekeeping of collateral

The safekeeping of collateral is done by Credit Suisse (Luxembourg) S.A (the "Depositary Bank"). The collateral relating to transactions in TRS is held in segregated accounts; the collateral received from securities lending activities are held in a pool.

#### Settlement and clearing

The settlement and clearing of securities financing transactions occur bilaterally.

#### Maturity tenor and collateral

The maturity tenor of the SFTs is always open maturity. The maturity tenor of the related collateral is disclosed in the section below.

#### Complementary information on securities lending activities

As per 31.05.2021, the Subfunds exclusively participated in the security lending system with Credit Suisse (Switzerland) Ltd., Zurich (the "principal"). The amount of securities on loan as a proportion of total lendable assets defined as excluding cash and cash equivalents and as a proportion of the Total Net Assets are disclosed in the table below. The amount of assets engaged in each type of SFTs, the counterparties, the information on collateral and the data on return and cost can be found in the Notes pages of this report.

Subfund	CCY	Amount of securities on loan as a proportion of total lendable assets (in %)*	Amount of securities lending as a proportion of Total Net Assets (in %)
Credit Suisse (Lux) Asia Pacific Income Equity Fund	USD	1.37	1.34
Credit Suisse (Lux) CommodityAllocation Fund	USD	45.41	43.52
Credit Suisse (Lux) Copernicus Italy Equity Fund (since 17.07.2020)	EUR	0.00	0.00
Credit Suisse (Lux) Digital Health Equity Fund	USD	5.23	5.21
Credit Suisse (Lux) Edutainment Equity Fund	USD	0.00	0.00
Credit Suisse (Lux) Environmental Impact Equity Fund (since 25.06.2020)	USD	4.55	4.43
Credit Suisse (Lux) European Dividend Plus Equity Fund	EUR	0.58	0.57
Credit Suisse (Lux) Eurozone Quality Growth Equity Fund (previously Credit Suisse (Lux) Eurozone Active Opportunities Equity Fund)	EUR	0.01	0.01
Credit Suisse Investment Partners (Lux) Global Balanced Convertible Bond Fund (previously Credit Suisse (Lux) Global Balanced Convertible Bond Fund)	USD	7.39	7.35
Credit Suisse (Lux) Global Dividend Plus Equity Fund	USD	0.81	0.80
Credit Suisse (Lux) Global Property Total Return Equity Fund	USD	2.62	2.59
Credit Suisse (Lux) Global Value Equity Fund	EUR	7.42	7.29
Credit Suisse (Lux) Infrastructure Equity Fund	USD	4.85	4.74
Credit Suisse (Lux) Japan Value Equity Fund	JPY	1.95	1.92
Credit Suisse (Lux) Robotics Equity Fund	USD	1.60	1.53
Credit Suisse (Lux) Security Equity Fund	USD	0.11	0.11
Credit Suisse (Lux) Small and Mid Cap Alpha Long/Short Fund	EUR	3.97	3.70
Credit Suisse (Lux) European Entrepreneur Equity Fund (previously Credit Suisse (Lux) Small and Mid Cap Europe Equity Fund)	EUR	4.73	4.49
Credit Suisse (Lux) Small and Mid Cap Germany Equity Fund	EUR	13.26	13.26
Credit Suisse (Lux) Small Cap Switzerland Equity Fund	CHF	0.13	0.13
Credit Suisse (Lux) Systematic Index Fund Balanced CHF	CHF	0.00	0.00
Credit Suisse (Lux) Systematic Index Fund Growth CHF	CHF	0.04	0.04
Credit Suisse (Lux) Systematic Index Fund Yield CHF	CHF	0.03	0.03
Credit Suisse (Lux) Thematic Opportunities Equity Fund (since 25.02.2021)	USD	2.27	2.19

\* excluding cash and cash equivalents

#### Data on collateral issuers for securities lending activities

The collateral received from securities lending activities for all Funds managed by Credit Suisse Fund Management S.A are held in a pool and allocated on a pro-rata based on their level of engagement in securities lending.

The 10 largest collateral issuers from the pool are indicated in the below table:

	Total volume of the collateral securities and commodities received
Collateral issuer	per issuer at pool level (in CHF)
FRANCE (GOVT OF)	584,617,442.84
BUNDESREPUBLIK DEUTSCHLAND	334,341,639.96
REPUBLIC OF AUSTRIA	247,881,514.39
EUROPEAN UNION	133,655,776.62
NETHERLANDS GOVERNMENT	106,502,180.12
CPPIB CAPITAL INC	105,861,955.57
BELGIUM KINGDOM	98,538,096.77
AUSTRALIAN GOVERNMENT	89,175,012.73
KFW	87,719,548.25
NEW SOUTH WALES TREASURY CR	86,809,538.31

## Percentage of the pooled collateral held by each Subfund

Subfund	
Credit Suisse (Lux) Asia Pacific Income Equity Fund	0.05%
Credit Suisse (Lux) CommodityAllocation Fund	10.19%
Credit Suisse (Lux) Copernicus Italy Equity Fund (since 17.07.2020)	0.00%
Credit Suisse (Lux) Digital Health Equity Fund	11.40%
Credit Suisse (Lux) Edutainment Equity Fund	0.00%
Credit Suisse (Lux) Environmental Impact Equity Fund (since 25.06.2020)	2.15%
Credit Suisse (Lux) European Dividend Plus Equity Fund	0.04%
Credit Suisse (Lux) Eurozone Quality Growth Equity Fund (previously Credit Suisse (Lux) Eurozone Active	0.00%
Opportunities Equity Fund)	
Credit Suisse Investment Partners (Lux) Global Balanced Convertible Bond Fund (previously Credit Suisse (Lux) Global Balanced Convertible Bond Fund)	0.57%
Credit Suisse (Lux) Global Dividend Plus Equity Fund	0.18%
Credit Suisse (Lux) Global Property Total Return Equity Fund	0.09%
Credit Suisse (Lux) Global Value Equity Fund	0.53%
Credit Suisse (Lux) Infrastructure Equity Fund	1.31%
Credit Suisse (Lux) Japan Value Equity Fund	0.02%
Credit Suisse (Lux) Robotics Equity Fund	1.73%
Credit Suisse (Lux) Security Equity Fund	0.12%
Credit Suisse (Lux) Small and Mid Cap Alpha Long/Short Fund	0.48%
Credit Suisse (Lux) European Entrepreneur Equity Fund (previously Credit Suisse (Lux) Small and Mid Cap Europe Equity Fund)	0.18%
Credit Suisse (Lux) Small and Mid Cap Germany Equity Fund	1.62%
Credit Suisse (Lux) Small Cap Switzerland Equity Fund	0.01%
Credit Suisse (Lux) Systematic Index Fund Balanced CHF	0.00%
Credit Suisse (Lux) Systematic Index Fund Growth CHF	0.00%
Credit Suisse (Lux) Systematic Index Fund Yield CHF	0.00%
Credit Suisse (Lux) Thematic Opportunities Equity Fund (since 25.02.2021)	0.42%

## Maturity tenor of the collateral related to SFTs

		Maturity tenor of collateral						
Subfund		Less	From	From	From	From		
		than	1 day	1 week	1 month to	3 months	More than	Open
	CCY	1 day	to 1 week	to 1 month	3 months	to 1 year	1 year	maturity
Credit Suisse (Lux) Asia Pacific	USD	0.00	0.00	0.00	16,461.72	35,644.07	1,128,004.23	334,929.11
Income Equity Fund								
Credit Suisse (Lux) CommodityAllocation Fund	USD	0.00	0.00	0.00	3,717,311.42	8,048,983.87	254,720,821.50	75,632,178.78
Credit Suisse (Lux) Copernicus Italy Equity Fund (since 17.07.2020)	EUR	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Credit Suisse (Lux) Digital Health Equity Fund	USD	0.00	0.00	0.00	4,157,147.59	9,001,348.05	284,859,655.27	84,581,057.20
Credit Suisse (Lux) Edutainment Equity Fund	USD	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Credit Suisse (Lux) Environmental Impact Equity Fund (since 25.06.2020)	USD	0.00	0.00	0.00	783,610.40	1,696,728.29	53,695,227.83	15,943,286.64
Credit Suisse (Lux) European Dividend Plus Equity Fund	EUR	0.00	0.00	0.00	10,605.66	22,964.12	726,730.27	215,782.10
Credit Suisse (Lux) Eurozone Quality Growth Equity Fund (previously Credit Suisse (Lux) Eurozone Active Opportunities Equity Fund)	EUR	0.00	0.00	0.00	120.19	260.24	8,235.49	2,445.30
Credit Suisse Investment Partners (Lux) Global Balanced Convertible Bond Fund (previously Credit Suisse (Lux) Global Balanced Convertible Bond Fund)	USD	0.00	0.00	0.00	206,847.89	447,881.59	14,173,809.70	4,208,513.87
Credit Suisse (Lux) Global Dividend Plus Equity Fund	USD	0.00	0.00	0.00	66,108.72	143,143.24	4,529,958.58	1,345,043.70
Credit Suisse (Lux) Global Property Total Return Equity Fund	USD	0.00	0.00	0.00	31,299.97	67,772.89	2,144,763.47	636,827.15
Credit Suisse (Lux) Global Value Equity Fund	EUR	0.00	0.00	0.00	157,431.10	340,880.87	10,787,629.44	3,203,082.94

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					Maturity tenor			
Credit Suisse (Lux) Infrastructure Equity Fund	USD	0.00	0.00	0.00	476,639.44	1,032,053.21	32,660,699.18	9,697,675.38
Credit Suisse (Lux) Japan Value Equity Fund	JPY	0.00	0.00	0.00	912,596.55	1,976,018.18	62,533,728.59	18,567,630.68
Credit Suisse (Lux) Robotics Equity Fund	USD	0.00	0.00	0.00	629,622.58	1,363,303.05	43,143,541.86	12,810,260.47
Credit Suisse (Lux) Security Equity Fund	USD	0.00	0.00	0.00	42,456.44	91,929.67	2,909,236.98	863,816.04
Credit Suisse (Lux) Small and Mid Cap Alpha Long/Short Fund	EUR	0.00	0.00	0.00	144,560.32	313,012.16	9,905,686.85	2,941,214.91
Credit Suisse (Lux) European Entrepreneur Equity Fund (previously Credit Suisse (Lux) Small and Mid Cap Europe Equity Fund)	EUR	0.00	0.00	0.00	54,756.39	118,562.38	3,752,064.54	1,114,069.96
Credit Suisse (Lux) Small and Mid Cap Germany Equity Fund	EUR	0.00	0.00	0.00	482,456.13	1,044,647.90	33,059,275.06	9,816,021.27
Credit Suisse (Lux) Small Cap Switzerland Equity Fund	CHF	0.00	0.00	0.00	1,778.21	3,850.31	121,848.16	36,179.38
Credit Suisse (Lux) Systematic Index Fund Balanced CHF	CHF	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Credit Suisse (Lux) Systematic Index Fund Growth CHF	CHF	0.00	0.00	0.00	327.85	709.88	22,465.13	6,670.39
Credit Suisse (Lux) Systematic Index Fund Yield CHF	CHF	0.00	0.00	0.00	262.28	567.91	17,972.26	5,336.36
Credit Suisse (Lux) Thematic Opportunities Equity Fund (since 25.02.2021)	USD	0.00	0.00	0.00	153,107.52	331,519.15	10,491,365.39	3,115,115.67

#### Total Return Swaps ("TRS")

The details of the TRS (name of the counterparties, country of the counterparties, volume of transactions) held by each Subfund as of the reporting date are disclosed in the Technical Data and Notes section of each Subfund in this report.

The table below shows the amount of assets engaged in TRS, split between payable and receivable, by each Subfund at the reporting date, categorized by maturity tenor. The maturity tenor refers to the maturity date of the Total Return Swap as of the reporting date.

Credit Suisse (Lux) CommodityAllocation Fund

Amount of assets engaged in TRS (in USD)

Maturity tenor of TRS	Absolute amount of payable/receivable on TRS (in USD)	As a proportion of Total Net Assets (in %)	
Payable less than 1 month	744,909,209.02	99.87%	
Total	744,909,209.02	99.87%	

There are no cost associated in these transactions, as included in the spread of each contract.

The maturity tenor of TRS is held in cash and has an open maturity.



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